

European Market Survey



20 April 2012

12/15

Easter trade pushes European lamb prices higher

Demand for the Easter market across Europe has helped to keep lamb prices buoyant in recent weeks. From the beginning of March, the EU-25 heavy lamb reference price increased by six per cent to average €5.67 per kg in week ended 8 April.

This increase has been mainly driven by price rises in the two main exporting member states, the UK and the Irish Republic. In the last month Irish prices increased six per cent to average €5.10 per kg in week ended 8 April. Irish lamb supplies are currently estimated to be nine per cent higher than in 2011. These increased supplies were in demand with increased domestic demand in the run up to Easter giving an extra stimulus to the already strong export demand.

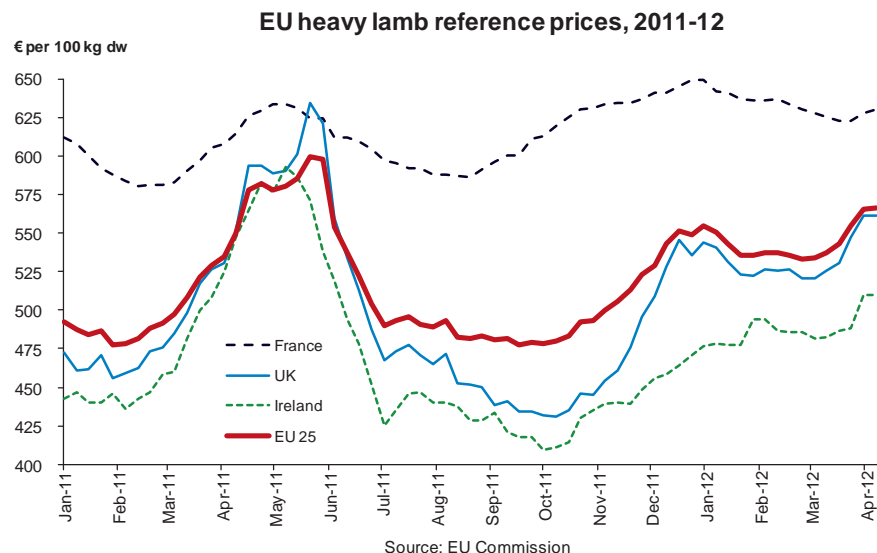
Tight supplies in the UK have helped to keep prices firm in the first quarter of the year. This, combined with the increased Easter demand in both export and home markets, has resulted in prices increasing by eight per cent since the start of March. At €5.62 per kg prices have increased by more than 40 cents over this period. Some currency movement also increased UK prices with the euro weakening from £0.844 at the end of February to £0.824 immediately prior to the Easter weekend.

In contrast to these two markets, the French reference price has recorded little change over the period as the increased availability of product within Europe has kept prices relatively stable. At €6.30 per kg the French reference price has increased by less than one per cent since the start of March.

With weakened consumer demand earlier in the year, the Spanish reference price has suffered a considerable decline since the turn of the year, falling by a fifth to a low of €4.82

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by early March. With consumption reportedly faring better in the run up to Easter, prices staged some recovery and increased by four per cent to average €5.02 per kg.

This uplift in prices as a result of the Easter market is an expected seasonal trend for the EU reference price. However the fact that Easter has fallen earlier this year than it did in 2011 resulted in the seasonal price rise occurring earlier in the year. This has helped to keep prices higher than at the same time in 2011. However, with increased availability of lamb from the southern Hemisphere (principally Australia and New Zealand) prices are not expected to reach the unprecedented levels that were recorded later in 2011. ■

Brazilian pork exports increase

In the first quarter of 2012, Brazilian exports of fresh and frozen pork were up three per cent on the same period 2011. This followed a fall of six per cent in pork exports for the whole of 2011 compared with the previous year. That decline resulted from Russia imposing a trade ban on imports from three major Brazilian pig producing states (See EMS 12/03). Although partially lifted, the ban continued to affect shipments into the first quarter of 2012, with shipments down 64 per cent.

The increase in Brazilian pork exports in early 2012 was largely due to a 340 per cent rise in exports to the Ukraine. The Ukraine typically imports lower valued cuts which are cheaper than those produced on its domestic market. Shipments to Hong Kong were also up by over 70 per cent on the year.

Many other markets also experienced growth, with shipments to Angola and Singapore up on the year. In contrast, shipments to Argentina fell by 40 per cent to 5,000 tonnes. Brazil gained access to the Chinese market in late 2011 and shipments in the first quarter of 2012 reached 500 tonnes, although the number of plants currently licensed to export to China remains very limited and it will take time for trade to build-up. Brazil also regained access to the US market after the USDA lifted restrictions in January 2012 enabling exports to commence from Santa Catarina state, although no shipments were recorded in the first quarter.

The average unit price of all pork exports in January to March 2012 in Brazilian real was three per cent higher than in the same period 2011. However, the current weakness of the real meant that prices fell by three per cent in US dollar terms.

The USDA forecasts that Brazilian pork production will increase by around three per cent in 2012, reflecting domestic consumption and a recovery in the export market driven by demand from Asia and Africa. However, in the first quarter of 2012 pig prices in Brazil have been falling because of lower domestic demand despite the steady exports, with increased domestic production resulting in a market imbalance. ■

Brazilian pork exports, Jan-Mar

	2010	2011	2012
	000 tonnes		
Total frs/frz	106.8	99.1	102.1
to: Ukraine	9.8	5.6	24.7
Hong Kong	16.3	14.3	24.5
Russia	52.7	45.4	16.2
Angola	4.3	6.4	7.1
Singapore	7.1	6.5	7.0

Source: Secretariat of Foreign Trade, GTIS

Food price inflation overtakes overall inflation

EU annual food price inflation in February 2012, at 3.0 per cent, was slightly down on last year (3.2 per cent) but has been higher than the overall inflation rate since November 2011. According to the EU Commission, annual food price inflation in February was 0.1 percentage points higher than the overall inflation rate. Compared with the previous month, the price increase during in February, at 0.8 per cent, was approximately 0.3 percentage points higher than the monthly rate of overall inflation.

The comparatively high inflation rate for food has largely been due to sharp global increases in some key commodity prices and the disruption to supplies as a result of adverse weather conditions.

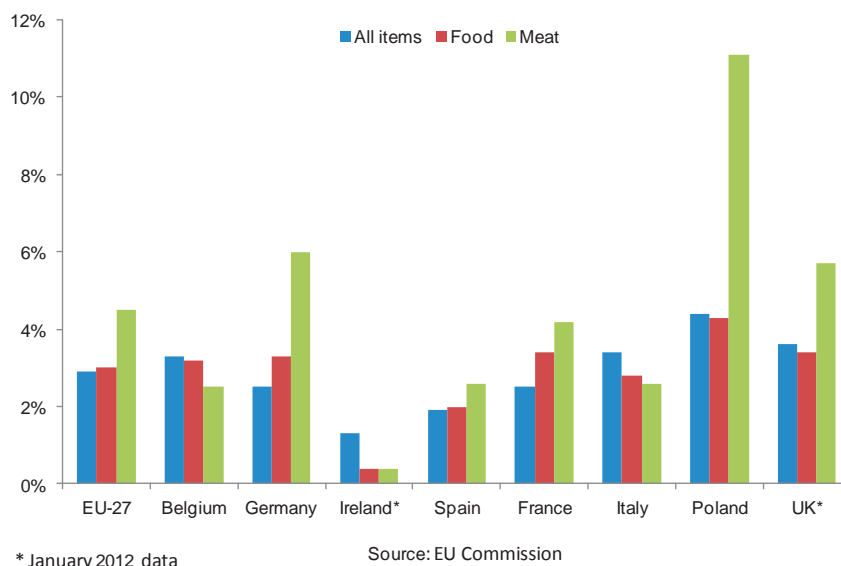
Within the food category, meat prices in the EU were 4.5 per cent higher year on year, with the largest annual price increases generally recorded in Eastern European states, such as Poland (+11.1 per cent), Hungary (+9.4 per cent) and Estonia (+8.9 per cent). Meat prices have been steadily increasing each month, with February's prices 0.3 per cent higher than the previous month. Beef prices, in particular, hit record highs for five months in a row, peaking in January at €382 per 100kg carcase weight. Prices eased back slightly in February, falling one percent to €379 per 100kg carcase weight.

Rates of inflation in the UK were higher than the European average. February figures for the UK were not available at the time of publication, but the overall annual inflation rate in January, at 3.6 per cent, was 0.7

percentage points higher than the EU average. Food price inflation was 0.6 points higher in the UK compared with the EU average at 3.4 per cent. Annual meat price inflation in the UK was also well above the European average; at 5.7 per cent, it was 1.2 points higher than the EU average.

The EU's interim economic forecast for 2012 has indicated that inflation is expected to slow down. For 2012 as a whole, the annual overall inflation rate for the EU is projected at 2.3 per cent. The annual inflation rate in 2011 is estimated to have been 3.1 per cent, driven by persistently high energy prices. ■

EU annual inflation rates, February 2012



Strong demand drives up Irish beef exports

In 2011, Irish beef exports totalled 339,000 tonnes, an increase of six per cent on the year. This increase in exports came despite Irish beef production falling two per cent, as the tight global supply situation resulted in increased competition for Irish beef. The UK continued to be the dominant market for Irish beef, taking approximately half of all exports, and in 2011 recorded a five per cent increase in shipments on the year. A combination of reduced supplies from other markets, lower prime cattle availability and a large increase in export volumes resulted in the UK market requiring increased supplies.

With the EU remaining a net exporter of beef in 2011, demand for Irish beef on the continental market remained firm, with the majority of markets increasing volumes. There were increased shipments to France, Netherlands, Italy, Sweden, Spain and Germany as well as a number other smaller markets.

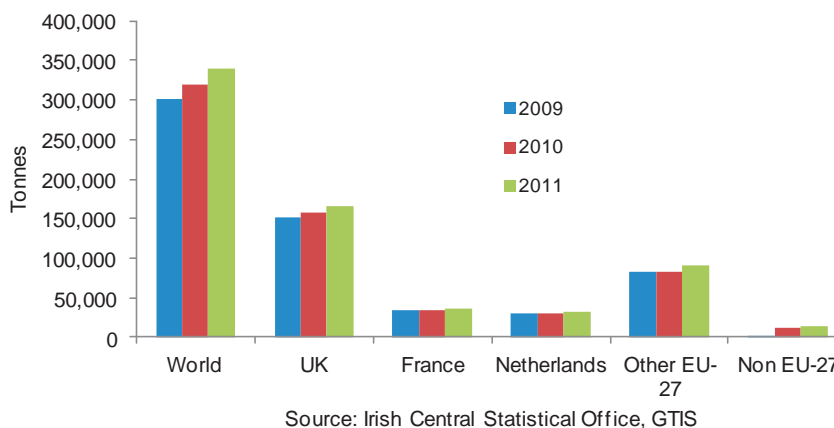
The growth of trade with non-EU markets continued, although these shipments still only account for four per cent of the total. The largest of these markets remained

Russia with volumes increasing by over a third in 2011 to reach 8,400 tonnes. Other notable markets include Switzerland, South Africa and Ghana.

Tight global beef supplies intensified competition for Irish cattle throughout 2011 resulting in farmgate prices being considerably above 2010 levels. Overall steer prices were on average 18 per cent higher on the year and heifer prices rose by a similar amount. The strong demand for manufacturing beef resulted in cull cow values (O3 grade) being 20 per cent up on the year. This stronger competition for tight domestic supplies resulted in unit values for export rising by 10 per cent, to €4,500 per tonne. Coupled with the increased volume, the total value of Irish beef exports increased 16 per cent on the year to €1,520 million.

Tight supplies of cattle and stronger competition from the domestic market also did much to constrain the export of live cattle from the Irish Republic. However, a number of other factors also contributed, including weakening demand for calves in the Benelux region and less demand from Italian and Spanish feedlots. Bord Bia figures indicate that, at 214,500 head, the total number of live cattle exported fell over a third on year earlier levels.

Irish beef exports Jan-Dec



A further tightening of domestic supplies in Ireland is expected in 2012 with throughputs of cattle in the first quarter currently indicated to be down 13 per cent according to Bord Bia. This combined with some expectations that consumer demand will be slow is likely to result in lower export volumes during 2012. ■

Upward trend in US pig herd continues

According to the latest figures from the US Department of Agriculture (USDA), the United States pig herd stood at 64.9 million head on 1 March 2012. This was 1.2 million higher than a year earlier, an increase of two per cent. Similar increases were recorded for all weight bands of pigs intended for slaughter, except the heaviest pigs which were up by less than one per cent. US pig numbers typically fall during the winter and this year was no exception, with the March figure down two per cent compared with December 2011.

The number of breeding pigs was one per cent higher than a year earlier at 5.8 million head. This was also slightly higher than in December 2011. This expansion comes as profitability has improved over the last year, with hog prices remaining high mainly because of strong export demand. Nevertheless, continuing high feed prices have dampened producer optimism, limiting the scale of expansion.

The number of sows farrowing during the December to February quarter totalled 2.88 million, marginally higher than in the same period a year earlier. Recent productivity gains were maintained, with the number of pigs weaned per litter up from 9.80 a year earlier to 9.97, a record for this quarter, although slightly lower than the previous two quarters. As a result, the pig crop was four per cent up year on year at 28.7 million head. There remain significant differences in productivity between large and small producers, as those with fewer than 100 sows weaned only 7.3 per litter. Intended farrowings for the March-May and June-August quarters are little changed from the last quarter but slightly lower than a year earlier.

Despite increased supplies, US pig prices remain at a high level, although USDA expects the average price during 2012 to be slightly lower than last year's record level, mainly due to a fall in the fourth quarter. Average prices in January were still 12 per cent above year earlier levels but in February they were up by just four per cent. Solid domestic demand is being backed by continuing strong export performance to keep prices strong. Domestically, high prices for beef and chicken are encouraging consumers to switch to pork, a trend which USDA expects to continue throughout 2012. At the same time, pork exports during the first two months of the year were 31 per cent higher than in 2011. ■

US hog inventory, March

	2011	2012	% change
	000 head		
Breeding pigs	5,788	5,820	+1
Slaughter pigs	57,896	59,052	+2
Of which:			
<27kg	18,863	19,332	+2
27-54kg	16,060	16,456	+2
54-87kg	12,361	12,569	+2
>87kg	10,612	10,695	+1
Total Pigs	63,684	64,872	+2

Source: USDA

In brief...

.... **South Korea has reduced the tariff-free import quota on pork to 20,000 tonnes.** This follows domestic pressure after last month's announcement of an increase in the quota to 70,000 tonnes for the six months to June 2012. South Korea introduced a temporary quota of 60,000 tonnes on imported pigmeat in February last year to ease supply shortages caused by outbreaks of FMD and to mitigate price inflation. Annual producer inflation was reported to have hit a 26-month high in January led by food and energy. The decision to scale back the quota follows reports that local production is recovering, although the agriculture ministry has retained the right to use the remaining 50,000 tonnes depending on market conditions.

.... **The EU Commission has published its annual report providing the latest statistical and economic information on agriculture in the EU.** According to the report, in 2011 there was a 3.7 per cent increase in real agricultural incomes. This is the second year of income increase (+10 per cent in 2010), following a sharp reduction in 2009 (-13 per cent). The rise was driven by increases in both the volume of output (+1.4 per cent) and prices (+5.7 per cent). The rise in incomes was however tempered by the increase in input costs, which were up by more than nine per cent on 2010. A copy of the report, including analyses by sector, is available at: http://ec.europa.eu/agriculture/statistics/agricultural/2011/index_en.htm ■

Cattle prices

Week ended 15.04.12	Young bulls R3				Steers R3			
	€/100 kg dw	% change on week	% change on year	p/kg dw*	€/100 kg dw	% change on week	% change on year	p/kg dw *
Belgium	304.89	+0.7	+12.8	251.56				
Bulgaria								
Czech Republic	343.60	-0.9	+6.0	283.50				
Denmark	390.25	+0.7	+4.6	321.98				
Germany	382.50	-0.3	+10.9	315.59	380.46	+3.3	+15.5	313.91
Estonia	340.68	na	na	281.09				
Greece	423.40	-	-2.3	349.34				
Spain	389.58	+1.5	+15.9	321.43				
France	361.00	-1.6	+10.4	297.85	363.00	+0.6	+11.0	299.50
Irish Republic	389.61	+0.1	+18.7	321.46	391.20	-	+18.9	322.77
Italy	393.51	-2.1	+5.7	324.68				
Cyprus								
Latvia	321.03	+30.4	na	264.88				
Lithuania	323.81	-1.2	+11.1	267.17				
Luxembourg	365.34	-	+9.5	301.43	345.06	-	-0.8	284.70
Hungary								
Malta	376.78	-	+53.0	310.87				
Netherlands	336.79	+1.0	+7.0	277.88				
Austria	379.09	+0.3	+8.0	312.78	385.49	-1.1	+8.6	318.06
Poland	326.92	+0.2	+5.7	269.73				
Portugal	365.70	+1.0	+4.4	301.73				
Romania	266.13	-3.7	-10.8	219.57				
Slovenia	363.19	+0.1	+9.2	299.66				
Slovakia	352.90	-4.9	+17.4	291.17				
Finland	380.56	+3.6	+6.0	313.99				
Sweden	392.47	-3.0	+5.3	323.81	464.06	+14.8	+24.6	382.88
United Kingdom	401.48	+1.1	+23.1	331.26	414.81	+0.6	+22.6	342.25
EU 27 Average	379.27	-0.2	+10.5	312.93	396.80	+0.4	+19.1	327.39

Week ended 15.04.12	Cows O3				Heifers R3			
	€/100 kg dw	% change on week	% change on year	p/kg dw*	€/100 kg dw	% change on week	% change on year	p/kg dw *
Belgium	283.31	+2.1	+11.0	233.75	304.50	+0.2	+8.4	251.24
Bulgaria	214.05	-4.7	+3.0	176.60				
Czech Republic	250.47	-2.7	+10.7	206.66	293.60	+2.4	+12.9	242.25
Denmark	323.70	+0.7	+17.3	267.08	378.68	+2.9	+7.6	312.44
Germany	324.36	-	+16.9	267.62	360.06	+0.3	+12.8	297.08
Estonia	230.94	-1.5	+31.9	190.54				
Greece	196.08	-	-0.2	161.78	425.60	-	+3.7	351.15
Spain	247.43	-2.0	+21.8	204.15	402.61	+0.2	+12.0	332.18
France	323.00	+0.6	+14.1	266.50	378.00	+0.8	+11.8	311.88
Irish Republic	345.52	+0.4	+23.6	285.08	405.18	+0.3	+20.0	334.31
Italy	285.71	-1.2	+7.4	235.73	393.11	+1.1	-3.2	324.35
Cyprus								
Latvia	233.13	-3.5	+18.0	192.35	243.49	+0.7	+19.0	200.89
Lithuania	264.66	+0.8	+15.3	218.37	248.22	-7.5	-0.5	204.80
Luxembourg	306.35	-	+8.1	252.76	359.66	-	+6.9	296.75
Hungary	256.75	+6.4	+8.5	211.84	270.60	+2.8	na	223.26
Malta								
Netherlands	297.03	-0.3	+13.3	245.07	314.16	na	+14.4	259.21
Austria	288.93	+3.0	+14.8	238.39	343.43	+1.0	+11.0	283.36
Poland	280.69	-0.1	+15.5	231.59	296.40	+0.4	+13.8	244.55
Portugal	222.20	+2.0	+18.0	183.33	372.10	+1.3	+5.1	307.01
Romania	243.18	-3.0	+13.0	200.64	259.72	-4.9	-20.6	214.29
Slovenia	248.19	+1.5	+26.1	204.78	322.88	-0.1	+4.4	266.40
Slovakia	207.04	-3.5	+2.9	170.82	243.71	na	+16.1	201.08
Finland	231.49	+0.2	+4.8	191.00				
Sweden	327.30	+0.4	+6.4	270.05	405.21	+3.1	+11.7	334.33
United Kingdom	341.77	+1.4	+26.1	281.98	414.70	+0.7	+23.2	342.16
EU 27 Average	305.25	+0.1	+15.6	251.85	386.25	+0.5	+11.3	318.69

*Converted at weekly rate of 1 euro = £0.82508

Calf prices

Week ended: 15.04.12		€/100 kg dw	% change on week	% change on year	p /kg dw *
Veal calves	Belgium	624.10	-0.3	-3.4	514.93
	France	621.60	-0.5	+2.8	512.87
	Italy	466.00	-0.2	-5.7	384.49
	Netherlands	473.95	-	-6.5	391.05
	EU	543.22	-0.3	-1.8	448.20

* Converted at weekly rate of 1 euro = £0.82508
Source: EU Commission

Sheep prices

Week ended: 15.04.12		€/100kg dw	% change on week	% change on year	p/kg dw *
Light lambs	Bulgaria	563.13	-0.4	+5.1	464.63
	Greece	530.39	-	-12.6	437.61
	Spain	690.63	-1.6	+8.8	569.82
	Italy	607.24	-	+9.2	501.02
	Cyprus	469.00	+0.6	-10.8	386.96
	Hungary	587.31	-5.4	-6.6	484.58
	Portugal	444.00	-2.6	-	366.33
	Slovenia	413.25	-5.1	-0.9	340.96
	Slovakia	644.44	-	+25.4	531.71
	EU 25/27	596.77	-0.8	+1.0	492.38
Heavy lambs	Estonia	294.18	-1.5	na	242.72
	Belgium	590.06	-	+13.5	486.85
	Germany	565.08	-1.2	+7.6	466.24
	Spain	500.18	-0.3	+5.2	412.69
	France	632.00	+0.3	+1.0	521.45
	Irish Republic	533.23	+0.1	-5.5	439.96
	Netherlands	593.19	+3.7	+7.8	489.43
	Austria	544.00	+0.7	+7.3	448.84
	Poland	416.34	-0.1	-0.9	343.51
	Sweden	497.32	+2.9	+14.8	410.33
	United Kingdom	562.43	+0.2	-5.2	464.05
	Great Britain	565.04	-	-5.4	466.20
	Northern Ireland	528.53	+2.9	-3.7	436.08
	EU 25	569.69	+0.2	-2.1	470.04
Romania	208.74	-7.5	-14.3	172.23	
EU 27	542.59	-0.1	-2.5	447.68	

Please note that the EU light lamb prices have been revised by the EU Commission to include Bulgaria from the beginning of 2011. In addition, EU heavy lamb prices have been revised to include Estonia from the beginning of 2012.

Source: EU Commission

Specific sheep quotations

Week ended: 15.04.12		€/kg dw	% change on week	% change on year	p/kg dw*
Great Britain	SQQ	5.65	-	-5.4	466.20
Irish Republic	Factory quotation	5.30	-0.9	na	437.23

* Converted at weekly rate of 1 euro = £0.82508
Source: EBLEX/AHDB, Bord Bia

Pig prices

Week ended 15.04.12	Pigs E				Weaners			
	€/100kg dw	% change on week	% change on year	p/kg dw *	€/head	% change on week	% change on year	£/head*
Belgium	156.60	-1.3	+8.1	129.21	50.00	-	+16.3	41.25
Bulgaria	179.52	-	+9.9	148.12				
Czech Republic	176.36	-	+14.7	145.51	60.58	+24.1	+7.2	49.98
Denmark	142.88	-	+2.4	117.89	42.47	-	+4.2	35.04
Germany	171.36	+0.6	+7.7	141.39	62.40	-0.2	+18.4	51.48
Estonia	164.13	+0.2	+6.4	135.42	44.39	+11.1	+8.5	36.63
Greece	164.36	-	+5.4	135.61				
Spain	168.17	-0.2	+1.2	138.75	46.97	-	+19.0	38.75
France	150.00	-	-1.3	123.76	41.00	-	+22.8	33.83
Irish Republic	151.00	-0.6	+9.0	124.59				
Italy	172.85	-1.3	+11.5	142.61	73.01	-	+18.5	60.24
Cyprus	181.00	-	+12.4	149.34				
Latvia	173.63	+0.6	+12.1	143.26				
Lithuania	168.10	-0.7	+6.3	138.70				
Luxembourg	171.40	-	+7.7	141.42	46.60	-	+53.8	38.45
Hungary	164.15	-0.4	+7.2	135.44	48.87	+2.5	+1.3	40.32
Malta	188.00	-	+3.3	155.11	80.00	-	-	66.01
Netherlands	154.81	+0.7	+7.6	127.73	47.50	-	+31.9	39.19
Austria	168.10	-	+8.6	138.70				
Poland	166.43	+0.7	+7.6	137.32	43.82	+2.1	+57.2	36.15
Portugal	167.00	-	-0.6	137.79	31.00	-	-13.9	25.58
Romania	162.49	-0.4	+4.3	134.07				
Slovenia	166.03	-0.2	+7.8	136.99				
Slovakia	173.84	+1.3	+14.1	143.43	64.03	-9.5	+5.1	52.83
Finland	157.28	-0.2	+3.2	129.77	52.46	-4.7	+6.1	43.28
Sweden	155.25	-0.8	+12.9	128.09	76.19	+3.0	+42.9	62.86
United Kingdom	171.52	+0.9	+10.8	141.52	55.66	+0.4	+13.9	45.92
EU 27	163.10	+0.1	+5.6	134.57	51.26	+0.4	+20.0	42.29

* Converted at weekly rate of 1 euro = £0.82508
Source: EU Commission

Specific pig quotations

Week ended: 15.04.12		€/kg dw	% change on week	% change on year	p/kg dw*
Great Britain	DAPP	1.76	+1.0	+10.4	145.05
Netherlands	Vion 54%	1.68	-	+7.7	138.61
Denmark	Danish Crown 59%	1.44	+0.2	+7.5	118.88
France	Breton 56%	1.34	-0.1	-6.6	110.64

Sows

Week ended: 15.04.12		€/kg dw	% change on week	% change on year	p/kg dw*
Great Britain	Export spec	1.48	-1.0	+27.4	122.47
Netherlands	Vion Type A	1.33	+1.5	+23.1	109.74
Denmark	Danish Crown > 130kg	1.16	+0.2	+23.4	95.55
Germany	M1	1.45	+0.7	+17.9	119.64

* Converted at weekly rate of 1 euro = £0.82508
Source: BPEX/AHDB, PVE, Danish Meat Council, Marche du porc Breton, AMI

Wholesale prices

Week ended			€/kg dw	% change on week	% change on year	p/kg dw *
15.04.12						
Beef						
	France (Rungis)					
	Heifers:	Forequarter R	na	na	na	na
		Hindquarter R	na	na	na	na
	Cows:	Forequarter R	na	na	na	na
		Hindquarter R	na	na	na	na
	Italy (Milan)					
	Young bulls:	Forequarter U	3.55	-	+13.6	292.90
		Hindquarter U	5.53	-	+8.9	455.86
	Germany (Hamburg)					
	Young bulls:	Forequarter O,R,U	3.85	-	+22.2	317.66
		Hindquarter O,R,U	5.25	-0.9	+5.0	433.17
Sheep meat						
	France (Rungis)					
	Couvert R	Domestic	na	na	na	na
		Imported	na	na	na	na
Pig meat						
	Spain (Barcelona)					
		Round cut leg	2.44	-	-4.3	200.91
		Rindless picnic shoulder	1.65	-	+1.9	135.73
		Belly	2.11	-	+12.9	173.68
	France (Rungis)					
		Round cut ham	na	na	na	na
		Shoulder (hand)	na	na	na	na
		Belly (boneless)	na	na	na	na
	Italy (Modena)					
		Boneless picnic shoulder	2.64	-	+2.7	217.82
		Belly >3kg	2.80	-	+13.4	231.02
		Pork loin (bone-in)	4.68	-	+1.3	386.14
	Germany (Hamburg)					
		Boneless ham	3.08	-0.5	-8.2	253.71
		Fillet	8.30	-	+3.1	684.82
		Belly	2.38	-	+14.5	195.96

* Converted at weekly rate of 1 euro = £0.82508

Source: Les Marches, ISMEA, Borsa Merci di Modena, FECIS, Verenigde Amsterdamse Slagersorganisatie

Trading amounts - Beef & veal

Specific import customs duties converted to sterling using the market rate of exchange published in the Official Journal on the penultimate working day of the previous month. **April 2012 rate: €1 = £0.83900 quoted on 28 March 2012.** Export refunds converted to sterling using the market rate of exchange on the day prior to the date of acceptance of the customs declaration.

Full Import Customs Duties — Beef and Veal

Product code	Description	w.e.f 1 Jan '12	Apr '12	w.e.f 1 Jan '12
		Specific duty €/100 kg (a)	p/kg	Ad valorem duty % (a)
0102 90	Live cattle	93.1	78.11	10.2
	Fresh/chilled beef:			
0201 10 00	Carcases/half carcasses	176.8	148.34	12.8
0201 20 20	Compensated quarters	176.8	148.34	12.8
0201 20 30	Unseparated/separated fores	141.4	118.63	12.8
0201 20 50	Unseparated/separated hinds	212.2	178.04	12.8
0201 20 90	Other bone-in cuts	265.2	222.50	12.8
0201 30 00	Boneless cuts	303.4	254.55	12.8
	Frozen beef:			
0202 10 00	Carcases/half carcasses	176.8	148.34	12.8
0202 20 10	Compensated quarters	176.8	148.34	12.8
0202 20 30	Unseparated/separated fores	141.4	118.63	12.8
0202 20 50	Unseparated/separated hinds	221.1	185.50	12.8
0202 20 90	Other bone-in cuts	265.3	222.59	12.8
0202 30 10	Boneless fores	221.1	185.50	12.8
0202 30 50	Boneless crop, chuck & blade and brisket cuts	221.1	185.50	12.8
0202 30 90	Other boneless cuts	304.1	255.14	12.8

(a) As published in Commission Regulation 1006/2011

Export Refunds — Beef and Veal

With effect from 24 September 2010

Destination zones

Product code	Description	B00	B02	Destination zones		EG
				B03	B04	
		€/100 kg (b)				
	Live animals					
0102 1010 9140	Pure bred heifers >250kg up to 30 months	12.90	-	-	-	-
0102 1030 9140	Pure bred cows >250kg up to 30 months	12.90	-	-	-	-
	Fresh/chilled male adult beef:					
0201 1000 9110	Carcases/half carcasses (front pt + >10 ribs)	-	18.30	10.80	-	-
0201 1000 9130	Carcases/half carcasses (other)	-	24.40	14.40	-	-
0201 2020 9110	Bone-in compensated quarters	-	24.40	14.40	-	-
0201 2030 9110	Unseparated/separated fores	-	18.30	10.80	-	-
0201 2050 9110	Unseparated/separated hinds max. 8 ribs	-	30.50	17.90	-	-
0201 2050 9130	Unseparated/separated hinds > 8 ribs	-	18.30	10.80	-	-
0201 3000 9100	Boneless hindquarter cuts i.w. max 8 ribs	-	-	24.90	42.40	51.70
0201 3000 9120	Boneless forequarter cuts i.w.	-	-	15.00	25.40	31.00
	Fresh/chilled other beef:					
0201 3000 9060	Boneless cuts, inc. mince, lean meat >78 %	-	11.30	3.80	-	-
	Frozen beef:					
0202 1000 9100	Carcases/half carcasses (front pt + > 10 ribs)	-	8.10	2.70	-	-
0202 2030 9000	Unseparated/separated fores	-	8.10	2.70	-	-
0202 2050 9900	Unseparated/separated hinds > 8 ribs	-	8.10	2.70	-	-
0202 2090 9100	Other bone-in cuts with bone not > 1/3 of weight	-	8.10	2.70	-	-
0202 3090 9200	Boneless cuts, inc. mince, lean meat >78 %	-	11.30	3.80	-	-

(b) As published in Commission Regulation 840/10

Destination zones beef and veal:

B00 = All destinations.

B02 = B04 and Egypt

B03 = Albania, Croatia, Bosnia-Herzegovina, Serbia, Kosovo, Montenegro, former Yugoslav Republic of Macedonia, stores and provisions.

B04 = Turkey, Ukraine, Belarus, Moldova, Russia, Georgia, Armenia, Azerbaijan, Kazakhstan, Turkmenistan, Uzbekistan, Tajikistan, Kyrgyzstan, Morocco, Algeria, Tunisia, Libya, Lebanon, Syria, Iraq, Iran, Israel, West Bank/Gaza Strip, Jordan, Saudi Arabia, Kuwait, Bahrain, Qatar, UAE, Oman, Yemen, Pakistan, Sri Lanka, Myanmar (Burma), Thailand, Vietnam, Indonesia, Philippines, China, N Korea, Hong Kong. Sudan, Mauritania, Mali, Burkina Faso, Niger, Chad, Cape Verde, Senegal, Gambia, Guinea-Bissau, Guinea, Sierra Leone, Liberia, Cote d'Ivoire, Ghana, Togo, Benin, Nigeria, Cameroon, Central African Republic, Equatorial Guinea, Sao Tome and Principe, Gabon, Congo, Congo (Democratic Republic), Rwanda, Burundi, Saint Helena, Angola, Ethiopia, Eritrea, Djibouti, Somalia, Uganda, Tanzania, Seychelles, British Indian Ocean Territory, Mozambique, Mauritius, Comoros, Mayotte, Zambia, Malawi, South Africa, Lesotho.

EG = Egypt

Trading amounts - Pig meat

Specific import customs duties converted to sterling using the market rate of exchange published in the Official Journal on the penultimate working day of the previous month. **April 2012 rate: €1 = £0.83900 quoted on 28 March 2012.** Export refunds converted to sterling using the market rate of exchange on the day prior to the date of acceptance of the customs declaration.

Specific Import Customs Duties — Pig Meat

Product code	Description	w.e.f 1 Jan '12 €/100 kg (a)	Apr '12 £/tonne
Fresh/chilled & frozen:			
0203 11 10 & 0203 21 10	Carcases/half carcasses	53.6	449.70
0203 12 11 & 0203 22 11	Bone-in hams & cuts thereof	77.8	652.74
0203 12 19 & 0203 22 19	Bone-in shoulders & cuts thereof	60.1	504.24
0203 19 11 & 0203 29 11	Fore-ends & cuts thereof	60.1	504.24
0203 19 13 & 0203 29 13	Bone-in loins & cuts thereof	86.9	729.09
0203 19 15 & 0203 29 15	Bellies (streaky) & cuts thereof	46.7	391.81
0203 19 55 & 0203 29 55	Other boneless	86.9	729.09
0203 19 59 & 0203 29 59	Other other	86.9	729.09
Salted or in brine:			
0210 19 10	Bacon sides or spencers	68.7	576.39
0210 19 20	Three-quarter sides or middles	75.1	630.09
0210 19 30	Fore-ends & cuts thereof	60.1	504.24
0210 19 40	Loins & cuts thereof	86.9	729.09
0210 19 51	Other boneless	86.9	729.09
Sausages:			
1601 00 10	Liver sausage	15.4	129.21
1601 00 91	Other sausage, dry or for spreading, uncooked	149.4	1,253.47
1601 00 99	Other sausage	100.5	843.20
Prepared/preserved:			
1602 41 10	Hams & cuts thereof	156.8	1,315.55
1602 42 10	Shoulders & cuts thereof	129.3	1,084.83
1602 49 19	Other with > 80 % meat or meat offal content	85.7	719.02
Fat:			
1501 00 19	Pig fat (including lard) other	17.2	144.31
0209 00 11	Fresh/chilled, frozen, salted subcutaneous fat	21.4	179.55
0209 00 19	Dried or smoked subcutaneous fat	23.6	198.00
0209 00 30	Other than falling in two previous codes	12.9	108.23

(a) As published in Commission Regulation 1006/2011

Export Refunds - Pig Meat to all destinations with effect from 20 January 2011

Product code	Description	€/100 kg (b)
Prepared pig meat products		
0210 11 31 9110	Dried or smoked hams	54.20
0210 11 31 9910	Dried or smoked hams	54.20
0210 19 81 9100	Dried or smoked boneless cuts	54.20
0210 19 81 9300	Dried or smoked hams, fore-ends, shoulders, loins & cuts thereof	54.20
1601 00 91 9120	Sausages	19.50
1601 00 99 9110	Sausages	15.20
1602 41 10 9110	Hams & cuts thereof, cooked in immediate packings with net weight > 1 kg	29.00
1602 41 10 9130	Hams & cuts thereof, cooked in immediate packings with net weight < 1 kg	17.10
1602 42 10 9110	Shoulders & cuts thereof, cooked, in immediate packings with net weight > 1 kg	22.80
1602 42 10 9130	Shoulders & cuts thereof, cooked, in immediate packings with net weight < 1 kg	17.10
1602 49 19 9130	Luncheon meat	17.10

(b) As published in Commission Regulation 46/11

Exchange rates

Daily rate Thursday 19 April

1 euro =	US dollar	1.3086	Polish zloty	4.1870
	Japanese yen	106.92	Australian dollar	1.2652
	Pound sterling	0.81710	New Zealand dollar	1.6031

Source: European Central Bank

Weekly slaughterings (all subject to revision)

		week ended: 15.04.12	year to date: 2012	% change on year
Cattle (000 head)				
Great Britain	Steers	15.2	236.8	-6.9
	Heifers	10.2	187.3	-8.2
	Young bulls	4.0	53.1	-18.0
	Total prime cattle	29.4	477.1	-8.8
Northern Ireland <i>w/e 14.04.12</i>	Steers	2.8	43.3	-11.7
	Cows	1.1	22.0	-6.4
	Heifers	2.0	36.3	-16.1
	Other	1.1	18.9	-22.6
	Total cattle	7.1	120.6	-14.1
Irish Republic (export premises) <i>w/e 14.04.12</i>	Steers	7.9	106.2	-28.4
	Young bulls	3.7	75.3	+9.4
	Cows	5.0	80.5	-3.3
	Heifers	6.8	110.7	-15.8
	Other	1.0	12.7	-35.6
	Total cattle	24.4	385.5	-14.7
Germany	Young bulls	15.7	310.4	+1.6
	Cows	na	na	na
	Total adult cattle	39.4	729.9	-2.2
	Calves	3.3	63.5	-6.2
Sheep (000 head)				
Great Britain	Sheep and lambs	201.7	2,942.9	-3.1
Northern Ireland <i>w/e 14.04.12</i>	Lambs	3.6	64.4	+27.7
	Ewes and rams	0.7	10.0	+5.3
Irish Republic (export premises) <i>w/e 14.04.12</i>	Lambs	27.8	436.2	+6.6
	Ewes and rams	3.8	59.9	-10.5
Pigs (000 head)				
Great Britain	Clean pigs	157.4	2,384.4	+2.8
Northern Ireland <i>w/e 07.04.12</i>	Clean pigs	28.5	432.5	-
Irish Republic (export premises) <i>w/e 14.04.12</i>	Clean pigs	45.9	811.3	+3.6
	Sows and boars	1.8	28.7	+10.9
Denmark	Clean pigs	313.9	4,992.6	-8.8
	Sows	5.9	87.9	-19.9
Germany	Clean pigs	902.6	14,382.8	-5.5
	Sows	15.6	242.1	-18.6
Netherlands <i>w/e 08.04.12</i>	Clean pigs	237.0	3,974.0	-0.6

Source: EBLEX/BPEX/AHDB, Bord Bia, Landbrug & Fødevarer, VDF, PVE

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