

# Rice Outlook

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## ***U.S. 2011/12 Import Forecast Raised to 20.0 Million Cwt***

This month, USDA made several small revisions to the U.S. 2011/12 rice balance sheet. On the supply side, total imports were raised 1.0 million cwt to 20.0 million cwt, up 5 percent from a year earlier and the first year-to-year increase since 2007/08. Neither production nor beginning stocks were revised this month. The larger import forecast increased the total supply forecast to 253.5 million cwt, still 15 percent below 2010/11.

While the total export forecast remains unchanged at 89.0 million cwt, there was a 1.0-million cwt shift from long-grain exports to combined medium- and short-grain exports. By type, rough-rice exports were lowered 1.0 million cwt and milled-rice exports raised 1.0 million. Total domestic and residual use remains forecast at 124.0 million cwt. On balance, these revisions resulted in a 1.0-million cwt increase in the all-rice ending stocks forecast to 40.5 million cwt, still more than 16 percent below a year earlier.

The season-average farm prices (SAFP) by class were revised this month. The 2011/12 SAFP for U.S. long-grain rice was lowered 20 cents on both the high- and low-end from last month to \$13.20-\$13.80 per cwt. In contrast, the combined medium- and short-grain 2011/12 U.S. SAFP was raised 20 cents on both the low end and high end to \$15.40-\$16.00 per cwt. These two revisions were offsetting, leaving the all-rice 2011/12 SAFP projected at \$13.90-\$14.50 per cwt.

This month, USDA revised average 2006/07-2011/12 milling rates for about 40 countries based largely on information acquired by the Foreign Agricultural Service from U.S. embassies on actual milling yields, milling practices, and milling technology. Substantial revisions in the milling rate were made for Burma, Nigeria, and Turkey. Other revisions were much smaller.

The 2011/12 global rice production forecast was raised 2.65 million tons this month to a record 465.4 million tons (milled basis). Production forecasts were raised for Burma, Colombia, the EU, India, Malaysia, and Nigeria, but lowered for Brazil, Ecuador, Guyana, and the Philippines. Several revisions were the result of the revised milling rates. The 2011/12 global disappearance forecast was raised 3.0 million tons to a record 462.9 million tons, with Burma, India, and Nigeria accounting for most of the upward revision. The 2011/12 global ending stocks forecast was increased 0.2 million tons to 100.3 million tons, the highest since 2002/03. Ending stocks forecasts for 2011/12 were raised for Cambodia, Colombia, Malaysia, the Philippines, and the United States.

The global calendar year 2012 trade forecast was lowered 0.1 million tons (milled basis) from last month's forecast to 32.7 million tons, almost 7 percent below the 2011 record of 35.1 million tons. The only export revision this month was a reduction in Brazil's export forecast. On the import side, Brazil's imports were revised up, while Malaysia's import forecast was lowered.

Trading prices for Thailand's high- and medium-quality grades of non-specialty rice have increased slightly since early February, mostly due a stronger Thai baht. In contrast, price quotes from Vietnam fell over the past month, mostly a response to lower priced rice from India and Pakistan. U.S. long-grain milled-rice prices and long-grain rough-rice export prices have also declined from a month earlier. Prices for California rice for the domestic and export markets have declined over the past month as well.

## DOMESTIC OUTLOOK

### ***U.S. 2011/12 Import Forecast Raised to 20.0 Million Cwt***

The total U.S. 2011/12 rice supply is forecast at 253.5 million cwt, up 1.0 million from last month's forecast, but almost 15 percent below the year-earlier record. In 2011/12, a much smaller crop has more than offset a larger carryin and stronger imports. By class, long-grain total supplies are forecast at 169.6 million cwt, up 1.0 million cwt from last month's forecast, but 24 percent below a year earlier and the smallest since 2000/01. In contrast, combined medium- and short-grain total supplies are forecast at 81.2 million cwt, unchanged from last month but 11 percent larger than a year earlier and the highest since 1983/84. Supplies of broken rice kernels are not specified by class.

The 2011/12 U.S. rice crop remains estimated at 185.0 million cwt, down 24 percent from the year-earlier record and the smallest since 1998/99. Production declined in 2011/12 in all reported States except California. By class, long-grain production remains estimated at 116.4 million, a 37-percent decline from a year earlier and the smallest U.S. long-grain crop since 1996/97. Combined medium- and short-grain production is estimated at 68.6 million cwt, 15 percent higher than a year earlier and the largest on record.

Beginning stocks of all-rice remain estimated at 48.5 million cwt, 33 percent larger than a year earlier and the largest since 1987/88. The 2011/12 long-grain carryin remains estimated at 35.6 million cwt, 55 percent larger than a year earlier. In contrast, the medium/short-grain carryin remains estimated at 10.1 million cwt, 16 percent below a year earlier. Beginning stocks of brokens are estimated at 2.7 million cwt, a 91-percent increase from a year earlier.

Total U.S. rice imports for 2011/12 are forecast at 20.0 million cwt, up 1.0 million cwt from last month's forecast and 5 percent above a year earlier. This is the first year-to-year increase since 2007/08. This month's upward revision was based on monthly Census delivery data through December and expectations regarding imports the remainder of the market year. Imports in November and December were especially strong, with the December shipments the largest since October 2009.

Long-grain imports for 2011/12 are projected at 17.5 million cwt, up 1.0 million cwt from last month's forecast and 11 percent larger than a year earlier. Thailand supplies more than 60 percent of U.S. long-grain imports, with its premium jasmine rice accounting for nearly all of its shipments to the United States. India is the second largest U.S. supplier, accounting for about 15 percent of U.S. long-grain rice imports. Through November, Brazil had shipped more than 21,000 tons of long-grain rice to the United States, making it the third largest supplier of long-grain rice imports to the U.S. Brazil is not a typical supplier of rice to the United States and its shipments to the U.S. dropped sharply in December. Pakistan supplies most of the remaining U.S. long-grain rice

imports. Pakistan and India's rice shipments to the U.S. are almost exclusively basmati rice.

U.S. medium- and short-grain imports remain projected at 2.5 million cwt, virtually unchanged from 2010/11. Specialty rice from Thailand that is classified by the U.S. Census Bureau as medium- and short-grain rice accounts for the bulk of U.S. medium- and short-grain imports. Italy ships much smaller amounts of *Arborio* rice to the U.S., as well.

### ***U.S. 2011/12 Long-grain Export Forecast Lowered to 57.0 Million Cwt***

Total use of U.S. rice in 2011/12 remains projected at 213.0 million cwt, 15 percent below the year-earlier record. By class, long-grain total use is projected at 146.0 million cwt, 1.0 million cwt below last month and 22 percent smaller than the year-earlier record. In contrast, medium/short-grain total use is forecast at a record 67.0 million cwt, up 1.0 million cwt from last month and 6 percent above a year earlier.

Total domestic and residual use of all-rice in 2011/12 remains projected at 124.0 million cwt, down 10 percent from the year-earlier record. Much of the year-to-year decline in domestic and residual use is based on expectations of smaller losses in processing, handling, and transporting associated with a smaller crop. By class, long-grain domestic disappearance remains projected at 89.0 million cwt, an 18-percent drop from the year-earlier record. Combined medium- and short-grain domestic disappearance remains projected at 35.0 million cwt, an increase of 19 percent from 2010/11.

Total exports of U.S. rice in 2011/12 remain projected at 89.0 million cwt, 26 percent below 2010/11 and the smallest since 2000/01. There were offsetting shifts by class and type this month. The U.S. long-grain export forecast was lowered 1.0 million cwt to 57.0 million cwt, 27 percent below a year earlier. The downward revision was based on Census data through December, information from the *U.S. Export Sales* through February, and expectations regarding sales the remainder of the market year. These are the smallest U.S. long-grain exports since 1991/92. Sub-Saharan Africa, the Middle East, Central America, and South America account for most of the expected decline in U.S. long-grain exports in 2011/12. The year-to-year decline is mostly a result of greater competition from other suppliers and, in some import markets, larger domestic crops.

The smaller long-grain export forecast was offset by a 1-million cwt increase in the combined medium- and short-grain export forecast to 32.0 million cwt, still 5 percent below a year earlier. The United States is facing much stronger competition from both Australia and Egypt in the Pacific and Middle East than it did a year earlier.

By type, the U.S. rough-rice export forecast was lowered 1.0 million cwt to 31.0 million cwt, 11 percent below a year earlier. Central and South America account for most of

the expected year-to-year decline in U.S. rough-rice exports. Mexico and Central America are the largest markets for U.S. rough-rice exports, taking long-grain from the South almost exclusively. South America is an occasional buyer of U.S. rough-rice when regional supplies are low. Through February, U.S. shipments and sales to Mexico have been well ahead of a year earlier, while purchases by Central America are well behind a year earlier. U.S. sales to South America have been quite small thus far in 2011/12.

The weaker rough-rice export forecast was offset by a 1.0-million cwt increase in the U.S. milled-rice export forecast (combined milled and brown rice exports on a rough basis) to 58.0 million cwt. Despite the upward revision, U.S. milled rice exports are 24 percent below a year earlier and the smallest U.S. milled-rice exports since 1985/86. Africa and the Middle East account for the bulk of the expected decline in U.S. milled-rice exports in 2011/12, mostly due to greater competition from lower-priced suppliers.

U.S. ending stocks of all-rice in 2011/12 are projected at 40.5 million cwt, up 1.0 million cwt from last month's forecast, but more than 16 percent below a year earlier. The stocks-to-use ratio is calculated at 19.0 percent, down from 19.4 percent in 2010/11. By class, the 2011/12 U.S. long-grain carryout is projected at 23.6 million cwt, up 2.0 million cwt from last month's calculation, but 34 percent below a year earlier. The long-grain stocks-to-use ratio is calculated at 16.1 percent, down from 19.1 percent in 2010/11.

The medium/short-grain carryout is projected at 14.2 million cwt, down 1.0 million cwt from last month, but up 40 percent from a year earlier and the largest medium- and short-grain carryout since 2000/01. Ending stocks of this size are expected to pressure U.S. medium- and short-grain prices downward the remainder of the year. The year-to-year increase is primarily due to much larger U.S. supplies and only a modest expansion in use. The medium/short-grain stocks-to-use ratio is calculated at 21.2 percent, up substantially from 16.1 percent in 2010/11.

### ***U.S. 2011/12 Season-Average Price Forecast for Long-Grain Rice Lowered to \$13.20-\$13.80 Cwt***

The 2011/12 season-average farm price (SAFP) for U.S. long-grain rice is projected at \$13.20-\$13.80 per cwt, down 20 cents on both the low-end and high-end from last month's forecast. The downward revision is based on NASS prices through January and on expectations regarding U.S. rough-rice prices the remainder of the market year. Despite this month's downward revision, the long-grain SAFP remains well above the \$11.00 price in 2010/11. U.S. long-grain prices in 2011/12 are being supported by much smaller U.S. supplies.

The combined medium- and short-grain 2011/12 U.S. SAFP is projected at \$15.40-\$16.00 per cwt, up 20 cents on both the low end and high end from last month's forecast. The midpoint of \$15.70 is \$3.10 below the 2010/11 SAFP of \$18.80 per cwt.

In 2011/12, U.S. medium- and short-grain prices are facing pressure from much larger U.S. supplies and increased competition from Australia and Egypt in the global rice market.

In late February, NASS reported a mid-February U.S. long-grain rough-rice price of \$13.40 per cwt, down 20 cents from a revised January estimate. The January price was lowered 40 cents from the mid-month estimate to \$13.60. For combined medium- and short-grain rice, the mid-February NASS price was reported at \$15.30 per cwt, up 10 cents from the revised January price. The January medium- and short-grain rough-rice cash price was lowered 10 cents from the mid-month estimate to \$15.20 per cwt. U.S. medium- and short-grain rough-rice prices have declined \$3.70 per cwt since August.

## INTERNATIONAL RICE MARKET

### ***Production Forecasts for 2011/12 Raised for India; Lowered for Brazil***

The 2011/12 global rice production forecast was raised 2.65 million tons this month to 465.4 million tons (milled basis). The crop is almost 3 percent above a year earlier and the highest on record. Australia, Bangladesh, China, Egypt, the EU, India, Indonesia, Pakistan, and Sri Lanka account for most of the projected year-to-year increase in global production in 2011/12. In contrast, production is projected to be substantially lower in 2011/12 than a year earlier in Argentina, Brazil, Burma, Ecuador, Peru, the United States, and Uruguay. By region, production was record-high in Asia, but down sharply in the Western Hemisphere.

The bumper global rice crop is largely the result of expanded area. At 160.2 million hectares global harvested area in 2011/12 is up 2 percent from a year earlier and the highest on record. South Asia accounts for most of the projected increase in global rice area 2011/12. The average global yield of 4.33 tons per hectare (rough-basis) is fractionally above a year earlier and the highest on record.

This month, USDA revised average 2006/07-2011/12 milling rates for about 40 countries largely based on information obtained from the Foreign Agricultural Service from U.S. embassies on actual milling yields, milling practices, and milling technology to better estimate individual country milling rates. Substantial revisions in the milling rate were made for Burma, Nigeria, and Turkey. Changes for most other countries were small and the milling rates for China and India—the two largest producing countries—were not revised. See Table 12 in this report for a list of countries whose milling rates was changed and their revised and previous milling rate.

The largest production increase this month was made for Burma, with the production estimate raised 1.1 million tons to 11.6 million tons, a result of a much higher average milling rate. Area, field yield, and rough-rice production for Burma are unchanged from last month. India's 2011/12 production forecast was raised 750,000 tons to a record 102.75 million based on government data. The Government of India's Second Advanced Estimate indicated a record *khari* crop of 90.2 million tons. The much smaller dry-season *rabi* crop, currently estimated by the Government of India at 12.6 million tons, has not yet been harvested. Malaysia's 2011/12 production forecast was raised 60,000 tons to a record 1.7 million based on information from the U.S. Agricultural Counselor in Kula Lumpur indicating a higher area estimate. The milled yield for Malaysia was fractionally lowered.

Revised milling rates resulted in higher production forecasts for several countries. Egypt's 2011/12 production estimate was raised 0.26 million tons to a record 4.56 million tons, a 39-percent increase from a year earlier. Colombia's 2011/12 crop was raised 0.2 million tons to 1.66 million tons. Nigeria's 2011/12 production was increased more than 0.1 million tons to a near-record 2.7 million. Total rice production in the EU in

2011/12 was revised up 164,000 tons to a record 2.1 million tons. Other 2011/12 production increases (on a milled-equivalent basis) caused by milling rate changes were much smaller.

These upward production revisions were partially offset by several downward revisions, mostly in South America. Brazil's 2011/12 production forecast was lowered 136,000 tons to 7.7 million tons based on revised area, yield, and production estimates reported by the Government of Brazil. The lower crop forecast is largely due to drought in Rio Grande do Sul, the largest rice producing state in Brazil. Ecuador's 2011/12 crop projection was lowered 82,000 tons to 624,000 based on a much lower yield resulting from excessive rain since January. This is the smallest production for Ecuador since 1999/2000. Guyana's 2011/12 production forecast was lowered 22,000 tons to 402,000 largely based on recent heavy rains that caused severe flooding in several locations. Outside South America, the Philippines' 2011/12 production forecast was lowered 84,000 tons to 10.6 million based on a smaller milling yield. There were several smaller downward production revisions for 2011/12 based on revised milling yields.

The 2010/11 global production estimate was raised 2.1 million tons to 453.2 million tons, up 2 percent from a year earlier. Nearly all upward revisions were the result of this month's milling rate revisions. Burma accounted for about half the upward revision, with its 2010/11 production estimate raised 1.1 million tons to a record 11.9 million tons. Columbia's 2010/11 production was raised almost 0.2 million tons to 1.5 million tons. Egypt's production was revised up 0.2 million tons to 3.3 million, still the smallest crop since 1998/99 and the result of a big area decline. EU production was increased 160,000 tons to 2.03 million tons. Nigeria's 2010/11 production estimate was raised 125,000 tons to 2.6 million tons.

Global disappearance for 2011/12 is projected at 462.9 million tons, 3.0 million tons above last month's forecast and the highest on record. Burma, India, and Nigeria account for most of this month's upward revision in global disappearance. Global disappearance in 2011/12 is 3 percent larger than a year earlier, with India accounting for the largest share of the year-to-year increase in global disappearance. Disappearance is also projected to be higher in 2011/12 in Bangladesh, China, Thailand, and Vietnam; but is projected to decline in Brazil, Ecuador, the Philippines, and the United States. In addition to consumption, total disappearance for any country includes unreported losses in processing, transporting, and marketing.

Global ending stocks for 2011/12 are projected at 100.3 million tons, up 0.2 million tons from last month's forecast and almost 3 percent larger than a year earlier. Ending stocks forecasts for 2011/12 were raised this month for Cambodia, Colombia, Malaysia, the Philippines, and the United States. China, India, and Thailand account for most of the projected year-to-year increase in global ending stocks. In contrast, ending stocks are projected to decline in 2011/12 in Brazil, Indonesia, the Philippines, and the United States. This is the fifth consecutive annual increase in global ending stocks, with ending stocks the highest since 2002/03. The global stocks-to-use ratio for 2011/12 is calculated at 21.7 percent, virtually unchanged from 2010/11.



## ***Brazil's Rice Exports Are Projected To Decline Sharply in 2012***

The global calendar year 2012 trade forecast was lowered 0.1 million tons (milled basis) from last month's forecast to 32.7 million tons, almost 7 percent below the 2011 record of 35.1 million tons. The decline in global trade this year is largely due to weaker demand for imports from several top buyers, particularly Bangladesh and Indonesia.

The only export revision this month was a 100,000-ton reduction in Brazil's exports to 625,000 tons, less than half the record 1.3 million tons exported in 2011. The downward revision was based on a smaller crop projection. The year-to-year decline in Brazil's exports is based on smaller supplies in 2011/12.

On an annual basis, Thailand accounts for the bulk of the projected decline in exports in 2012, with shipments dropping 4.0 million tons to 6.5 million tons, the smallest since 1998. The sharp export contraction is largely due to the Government of Thailand's current policy of purchasing rice from growers at about twice the market price, making Thailand uncompetitive in many global markets. Exports are also projected to be smaller in 2012 for Argentina, Brazil, Paraguay, the United States, and Vietnam. In contrast, Australia, Egypt, India, and Pakistan are projected to increase exports in 2012.

There were three import revisions for 2012 this month. First, Brazil's 2012 import forecast was raised 40,000 tons to 640,000 tons based on smaller supplies. Second, the U.S. import forecast was raised 25,000 tons to 675,000 tons based on a recent increase in the monthly pace of deliveries. And third, Malaysia's 2012 import forecast was lowered 45,000 tons to 1.09 million tons based on a larger crop projection and information from the U.S. Agricultural Counselor in Kuala Lumpur.

Global trade in 2011 is estimated at 35.1 million tons, virtually unchanged from last month's estimate, but almost 11 percent higher than a year earlier. Argentina's 2011 export estimate was raised 57,000 tons to a record 732,000 tons based on year-end government data. In contrast, the U.S. 2011 export estimate was lowered 37,000 tons to 3.21 million based on year-end Census data.

There were several revisions for 2011 importers this month. First, the Philippines 2011 import estimate was lowered 300,000 tons to 1.2 million tons, largely based on information from the U.S. Agricultural Counselor in Manila. Malaysia's 2011 import estimate was lowered 50,000 tons to 990,000 tons based on trade data and information from the U.S. Agricultural Counselor in Kuala Lumpur. These downward revisions were nearly offset by two upward revisions. First, Bangladesh's 2011 import estimate was raised 83,000 tons to 1.5 million tons based on trade data and information from the U.S. Agricultural Counselor in Dhaka. Second, Honduras' 2011 import estimate was raised 20,000 tons to 130,000 based on year-end trade data.

### ***Thailand's Trading Prices Increase Slightly; U.S. and Vietnam Prices Continue To Decline***

Trading prices for Thailand's high- and medium-quality grades of non-specialty rice have increased slightly since early February, mostly due to a stronger Thai baht. Prices for Thailand's high-quality, 100-percent Grade B (fob vessel, Bangkok) milled rice for export were quoted at \$558 per ton for the week ending March 5, up \$9 from the week ending February 6. Prices for Thailand's 5-percent broken rice were quoted at \$542 per ton for the week ending March 5, also up \$9 from the week ending February 6. Thailand is currently making few sales at these uncompetitive price quotes.

Prices for Thailand's 5-percent parboiled rice—a specialty rice—were quoted at \$574 per ton for the week ending March 5, up \$23 from the week ending February 6. Exporters in Thailand are fulfilling outstanding contracts of parboiled rice to Nigeria which reportedly expects to purchase 300,000 – 400,000 tons for delivery by June 2012.

Prices for Thailand's broken rice have increased as well. For the week ending March 5, prices for Thailand's A-1 Super 100-percent broken rice were quoted at \$523 per ton, up \$6 from the week ending February 6. Price quotes for Thailand's premium jasmine rice were quoted at \$1,061 per ton for the week ending March 5, up \$27 from February 6. All price quotes for Thailand's rice are from the *Weekly Rice Price Update*, reported by the U.S. Agricultural Counselor in Bangkok.

In contrast, price quotes from Vietnam fell over the past month, mostly a response to lower priced rice from India and Pakistan. For the week ending March 6, prices for Vietnam's 5-percent double-water polished with 5-percent broken rice were quoted at \$405 per ton—down \$25 per ton from the week ending February 7. Thailand's price quotes for 5 percent broken rice are currently \$137 per ton above quotes for Vietnam's 5-percent double-water polished milled rice, compared with a difference of \$93 last month.

U.S. long-grain milled-rice prices have declined from a month earlier. For the week ending March 6, prices for high-quality Southern long-grain rice (No. 2, 4-percent broken, bagged, free alongside vessel, U.S. Gulf port) were quoted at \$513 per ton, down \$5 from February 7. U.S. long-grain milled-rice faces strong price competition in the global market and the U.S. has made few recent sales. Thai rice is now quoted with a premium of \$30 compared with U.S. rice (adjusted to reflect the fob vessel price). Last month, Thailand's rice was quoted with a premium of \$16 over similar grades of U.S. rice. Thailand is currently making few sales. U.S. long-grain rough-rice (bulk, fob vessel, New Orleans) was quoted at \$315 per ton for the week ending March 6, down \$10 from a month earlier.

Prices for California rice for the domestic and export markets have declined over the past month as well. California's package-quality medium-grain rice (sacked) for domestic sales remains quoted at \$794 per ton for the week ending March 6, down \$22

from February 7. Export prices (for 30-kg bags, fob vessel) for California milled rice were quoted at \$665 per ton for the week ending March 6, down \$10 from a month earlier. Both Australia and Egypt are providing more competition to the U.S. in several medium- and short-grain markets. Price quotes for Vietnam, U.S. long- and medium-grain milled-rice prices, and U.S. rough-rice export prices are from the weekly *Creed Rice Market Report*.

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Table 1--U.S. rice supply and use 1/

Item	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12 2/
<b>TOTAL RICE</b>							
Million acres							
Area:							
Planted	3.384	2.838	2.761	2.995	3.135	3.636	2.689
Harvested	3.364	2.821	2.748	2.976	3.103	3.615	2.618
Pounds per harvested acre							
Yield	6,624	6,898	7,219	6,846	7,085	6,725	7,067
Million cwt							
Beginning stocks	37.7	43.0	39.3	29.5	30.4	36.5	48.5
Production	222.8	194.6	198.4	203.7	219.9	243.1	185.0
Imports	17.1	20.6	23.9	19.2	19.0	18.3	20.0
Total supply	277.7	258.2	261.6	252.4	269.3	297.9	253.5
Food, industrial, & residual 3/	116.3	124.7	123.2	123.8	120.0	134.5	N/A
Seed	3.5	3.4	3.7	3.9	4.5	3.3	N/A
Total domestic use	119.8	128.1	126.8	127.6	124.5	137.8	124.0
Exports	114.9	90.8	105.3	94.4	108.3	111.6	89.0
Rough	33.4	32.1	37.7	31.6	40.4	34.9	31.0
Milled 4/	81.4	58.7	67.6	62.8	68.0	76.8	58.0
Total use	234.7	218.8	232.1	222.0	232.8	249.5	213.0
Ending stocks	43.0	39.3	29.5	30.4	36.5	48.5	40.5
Percent							
Stocks-to-use ratio	18.3	18.0	12.7	13.7	15.7	19.4	19.0
\$/cwt							
Average farm price 5/	7.65	9.96	12.80	16.80	14.40	12.70	13.90 14.50
Percent							
Average milling rate	70.25	71.00	69.88	70.83	71.53	68.86	70.00

N/A = not available. 1/ August-July market year; rough equivalent. 2/ Projected. 3/ Residual includes unreported use, processing losses, and estimating errors. 4/ Rough-rice equivalent. 5/ Market-year weighted average.  
Source: *World Agricultural Supply and Demand Estimates*, WAOB, USDA.  
Updated March 9, 2012.

Table 2--U.S. rice supply and use, by class 1/

Item	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12 2/
<b>LONG GRAIN:</b>							
	Million acres						
Planted	2.751	2.200	2.063	2.365	2.290	2.841	1.794
Harvested	2.734	2.186	2.052	2.350	2.265	2.826	1.740
	Pounds per harvested acre						
Yield	6,479	6,727	6,980	6,522	6,743	6,486	6,691
	Million cwt						
Beginning stocks	22.7	32.7	28.5	19.1	20.0	23.0	35.6
Production	177.1	147.1	143.2	153.3	152.7	183.3	116.4
Imports	12.3	14.2	17.7	15.9	16.5	15.8	17.5
Total supply	212.1	194.0	189.4	188.2	189.3	222.2	169.6
Domestic use 3/	87.3	93.4	90.9	100.1	91.9	108.5	89.0
Exports	92.2	72.0	79.4	68.0	74.3	78.0	57.0
Total use	179.4	165.4	170.4	168.1	166.2	186.5	146.0
Ending stocks	32.7	28.5	19.1	20.0	23.0	35.6	23.6
	Percent						
Stocks-to-use ratio	18.2	17.2	11.2	11.9	13.9	19.1	16.1
Average farm price	7.30	9.47	12.40	14.90	12.90	11.00	13.20 to 13.80
<b>MEDIUM/SHORT GRAIN:</b>							
	Million acres						
Planted	0.633	0.638	0.698	0.630	0.845	0.795	0.895
Harvested	0.630	0.635	0.696	0.626	0.838	0.789	0.878
	Pounds per harvested acre						
Yield	7,255	7,484	7,924	8,063	8,010	7,580	7,812
	Million cwt						
Beginning stocks	13.8	9.4	10.0	9.1	8.0	12.0	10.1
Production	45.7	47.5	55.2	50.5	67.1	59.8	68.6
Imports	4.9	6.3	6.2	3.4	2.5	2.5	2.5
Total supply 4/	64.7	63.4	70.8	61.9	78.6	73.1	81.2
Domestic use 3/	32.6	34.6	35.9	27.5	32.5	29.4	35.0
Exports	22.7	18.8	25.8	26.4	34.0	33.6	32.0
Total use	55.2	53.4	61.7	53.9	66.6	63.0	67.0
Ending stocks	9.4	10.0	9.1	8.0	12.0	10.1	14.2
	Percent						
Stocks-to-use ratio	17.1	18.8	14.7	14.9	18.1	16.1	21.2
Average farm price	9.49	12.10	14.60	24.80	18.40	18.80	15.40 to 16.00
Ending stocks difference 1/	0.9	0.8	1.3	2.4	1.4	2.7	--

-- = Not available. 1/ Stock totals by type omit brokens, which are included in total stocks for all types of rice in table 1.

2/ Projected. 3/ Includes residual. 4/ Accounts for the difference in beginning

and ending stocks of brokens. Thus, total supply of medium/short-grain may not equal the sum of beginning stocks, production, and imports.

Source: *World Agricultural Supply and Demand Estimates*, WAOB, USDA.

Updated March 9, 2012.

Table 3--U.S. monthly average farm prices and marketings

Month	2011/12		2010/11		2009/10	
	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt
August	13.60	11,384	11.70	10,691	14.90	10,503
September	14.40	12,507	11.00	15,095	14.80	11,061
October	14.50	11,454	11.50	17,131	14.50	14,148
November	14.50	10,928	12.60	16,929	14.50	13,854
December	14.20	14,177	13.90	19,137	14.90	15,902
January	14.20	14,422	14.00	21,806	15.00	19,351
February	13.90 1/	N/A	13.40	14,847	14.80	13,991
March			13.00	15,844	14.30	16,292
April			13.10	12,727	14.30	12,525
May			12.70	14,227	13.80	13,145
June			12.10	11,317	13.20	11,019
July			12.90	13,369	12.60	11,952
Average price to date	14.19 2/					
Season average farm price	14.20 3/		12.70		14.40	
Average Marketings		12,479		12,893		10,782
Total volume marketed		74,872		183,120		163,743

N/A = Not available.

1/ Mid-month only. 2/ Simple average. 3/ Mid-point of season-average farm price projection.

Source: Monthly cash price and marketings, *Agricultural Prices*, National Agricultural Statistics Service, USDA.

Last updated March 9, 2012.

Table 4 -- U.S. monthly average farm prices and marketings by class

Month	Long-grain				Medium/Short Grain			
	2011/12		2010/11		2011/12		2010/11	
	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt
August	12.40	9,343	10.30	8,570	19.00	2,041	17.10	2,121
September	13.70	10,310	9.98	12,764	17.80	2,197	16.90	2,331
October	14.10	8,694	10.10	14,295	15.90	2,760	18.80	2,836
November	13.90	7,196	10.60	12,773	15.70	3,732	18.90	4,156
December	13.80	9,938	11.30	13,085	15.20	4,239	19.50	6,052
January	13.60	9,482	11.80	15,722	15.20	4,940	19.60	6,084
February	13.40 1/	N/A	12.00	11,726	15.30 1/	N/A	18.80	3,121
March			11.60	12,537			18.50	3,307
April			11.20	9,562			18.60	3,165
May			10.90	11,211			19.00	3,016
June			11.00	9,573			18.40	1,744
July			11.40	9,866			19.00	2,503
Average to date 2/	13.56				16.30			
Season-average farm price	13.50 3/		11.00		15.70 3/		18.80	
Average marketings		9,161		11,807		3,318		3,370
Total volume marketed		54,963		141,684		19,909		40,436

N/A = Not available. 1/ Mid-month only. 2/ Simple average. 3/ Forecast.

Source: Monthly cash price and marketings, *Agricultural Prices*, National Agricultural Statistics Service, USDA.

Last updated March 9, 2012.

Table 5--USDA-calculated world market rice prices (rough basis) 1/

Month	2011/12		2010/11		2009/10	
	Long	Medium/ short	Long	Medium/ short	Long	Medium/ short
	\$/cwt					
August	14.08	14.40	9.58	9.68	11.33	11.42
September	15.09	15.44	10.51	10.62	11.25	11.35
October	15.63	15.99	12.15	12.29	11.02	11.11
November	14.93	15.28	13.40	13.58	11.40	11.50
December	13.90	14.21	14.50	14.67	13.03	13.15
January	12.61	12.88	13.98	14.15	13.03	13.14
February	11.81	12.20	12.68	13.35	12.74	12.99
March 2/	11.58	11.99	12.13	12.76	11.21	11.42
April			11.76	12.36	10.53	10.72
May			11.58	12.17	9.92	10.10
June			11.78	12.39	9.41	9.57
July			12.49	13.14	9.42	9.58
Market-year average 1/	13.70	14.05	12.21	12.60	11.19	11.34

1/ Simple average of the U.S. Department of Agriculture's weekly adjusted world market price. 2/ Preliminary.

Source: *Cotton and Rice Weekly Prices* (<ftp://ftp.fsa.usda.gov/public/cotton/default.htm>), Farm Service Agency, USDA.  
Last updated March 9, 2012.



Table 6--U.S. commercial rice imports 1/

Country or region	2011/12 as of January 2012 2/	2010/11 as of January 2011	2010/11 market year	2009/10 market year	2008/09 market year	2007/08 market year
1,000 metric tons						
<b>ASIA</b>	285.1	268.5	529.8	563.9	536.4	720.2
China	2.1	0.9	3.1	3.8	4.0	123.0
India	48.4	42.6	96.5	94.8	74.0	119.1
Pakistan	6.8	9.3	17.3	19.4	16.9	19.4
Thailand	215.6	204.8	393.4	401.0	422.1	454.4
Vietnam	10.8	9.2	15.9	41.6	17.5	0.6
Other	1.4	1.7	3.6	3.4	1.9	3.8
<b>EUROPE &amp; FSU</b>	7.6	4.3	12.5	9.4	7.6	8.5
Italy	4.1	3.0	7.5	6.2	5.7	6.3
Spain	2.5	0.8	3.8	1.6	0.4	0.4
Russia	0.0	0.0	0.0	0.0	0.1	0.1
United Kingdom	0.0	0.0	0.0	0.1	0.4	0.5
Other	1.0	0.5	1.2	1.5	0.9	1.2
<b>WESTERN HEMISPHERE</b>	43.3	12.3	42.7	30.4	31.1	28.5
Argentina	1.5	1.3	2.7	2.5	1.1	2.6
Brazil	25.0	1.7	6.3	3.5	3.9	2.4
Canada	8.2	8.1	17.1	15.4	18.0	13.6
Mexico	0.6	0.6	1.3	6.1	6.1	9.2
Uruguay	8.0	0.6	15.4	2.9	1.7	0.3
Other	0.0	0.0	0.0	0.0	0.2	0.4
<b>OTHER</b>	0.5	2.5	3.5	5.5	39.3	5.2
Egypt	0.0	0.0	0.0	0.6	36.6	2.7
United Arab Emirates	0.3	2.2	3.0	4.4	2.2	2.2
Other	0.2	0.3	0.5	0.4	0.5	0.3
<b>TOTAL</b>	<b>336.5</b>	<b>287.7</b>	<b>588.6</b>	<b>609.2</b>	<b>614.3</b>	<b>762.4</b>

1/ Columns labeled "market year" are total August-July imports reported by the U.S. Census Bureau. 2/ Most recent month available.

All data is reported on a product-weight basis. Categories may not sum to total due to rounding.

Source: U.S. Census Bureau, Department of Commerce.

Last updated March 9, 2012.

Table 7--U.S. commercial rice exports

Country or region	2011/12 as of 03/01/2012 1/	2010/11 as of 03/02/2011 1/	2010/11 market year 2/	2009/10 market year 2/	2008/09 market year 2/	2007/08 market year 2/
	1,000 metric tons					
<b>EUROPE &amp; FSU</b>	38.6	68.2	101.7	98.3	77.6	89.8
European Union	32.0	60.2	90.3	88.6	71.0	87.0
Other Europe	4.6	3.5	5.3	2.6	3.9	0.8
Former Soviet Union (FSU)	2.0	4.5	6.1	7.1	2.7	2.0
<b>NORTHEAST ASIA</b>	473.1	400.8	473.6	571.3	472.3	450.9
Hong Kong	0.6	0.7	0.6	1.1	0.6	1.1
Japan	309.1	307.1	355.3	388.9	85.0	339.9
South Korea	99.4	81.5	100.6	79.4	386.1	78.6
Taiwan	64.0	11.5	17.1	101.9	0.6	31.3
<b>OTHER ASIA, OCEANIA, &amp; THE MIDDLE EAST</b>	361.4	523.3	641.7	751.5	668.9	697.4
Australia	6.4	11.2	15.8	26.2	27.5	12.8
Iraq	0.0	120.0	114.0	135.1	121.0	188.6
Israel	20.2	27.1	33.3	45.7	33.4	30.0
Jordan	68.3	68.7	83.0	66.4	86.2	79.7
Micronesia	3.6	3.5	6.0	5.2	5.5	3.6
New Zealand	1.5	4.4	6.5	8.3	4.2	2.3
Papua New Guinea	0.0	9.4	9.4	37.9	103.2	2.3
Saudi Arabia	78.5	91.0	118.0	108.5	143.6	111.3
Singapore	3.8	3.3	5.3	3.0	3.0	4.0
Syria	21.3	8.5	13.6	15.9	3.1	2.8
Turkey	130.8	150.4	200.3	267.0	22.7	154.9
United Arab Emirates	2.9	5.5	7.5	4.8	6.9	4.7
Rest of Asia, Oceania, and Middle East	24.1	20.3	29.0	27.5	108.6	100.4
<b>AFRICA</b>	137.2	372.0	432.4	117.4	131.7	119.6
Algeria	0.0	1.9	1.9	6.9	2.3	0.0
Ghana	78.0	84.0	100.2	43.7	50.9	75.9
Guinea--Connarky	7.1	2.7	4.4	4.8	4.7	3.9
Liberia	21.1	15.1	38.5	8.4	11.1	8.3
Libya	15.2	142.6	152.9	1.1	2.8	0.7
Nigeria	0.0	52.1	52.1	36.6	24.3	0.0
Senegal	0.0	51.5	49.8	0.0	0.0	13.3
South Africa	0.3	0.8	1.1	0.5	0.3	0.0
Togo	0.0	14.4	23.9	0.0	6.8	0.0
Other Africa	15.5	6.9	7.6	15.4	28.5	17.5
<b>WESTERN HEMISPHERE</b>	1,078.2	1,411.2	2,058.3	2,142.9	1,972.4	2,258.7
Bahamas	4.4	4.5	6.3	6.1	6.8	6.6
Brazil	0.0	19.9	20.0	15.4	0.1	0.2
Canada	108.8	117.1	148.6	166.8	168.9	182.1
Colombia	0.1	0.1	0.2	0.2	71.6	0.0
Costa Rica	28.1	18.8	69.7	124.8	153.8	146.6
Dominican Republic	8.9	4.9	7.0	25.2	30.7	9.0
El Salvador	47.8	41.3	77.0	78.5	79.2	86.0
Guatemala	45.9	42.5	69.4	72.6	65.0	58.8
Haiti	128.4	156.2	248.9	226.5	257.0	279.0
Honduras	114.3	96.7	136.8	119.3	150.1	131.3
Jamaica	14.8	23.2	25.5	20.2	26.9	50.7
Leeward & Windward Islands	10.7	9.4	9.4	8.3	9.3	12.4
Mexico	521.7	582.6	848.5	775.1	594.2	855.3
Netherlands Antilles	3.2	3.2	4.8	5.2	4.4	5.3
Nicaragua	23.2	119.7	142.2	147.0	97.3	179.2
Panama	13.9	37.3	88.2	104.0	9.4	96.4
Venezuela	0.2	129.6	149.6	241.8	243.7	125.9
Other Western Hemisphere	3.8	4.2	6.2	5.9	4.0	13.3
<b>UNKNOWN</b>	25.0	50.0	0.0	0.0	0.0	0.0
<b>TOTAL</b>	2,113.5	2,825.4	3,707.7	3,681.4	3,322.9	3,616.4

1/ Sum of outstanding sales and shipments-to-date. 2/ Total marketing year shipments.

Source: U.S. Export Sales, Foreign Agricultural Service, USDA.

Last updated March 9, 2012.

Table 8--U.S., Thailand, and Vietnam price quotes

Month or market year 1/	United States			Thailand 5/			Vietnam 7/	
	Southern long grain	Southern long grain	California medium grain	100% Grade B	5% Parboiled	15% Brokens	A.1 6/ Super	5% Brokens
	milled 2/	rough 3/	milled 4/					
	\$ / metric ton							
2002/03	223	123	327	199	195	186	151	184
2003/04	360	206	533	220	222	207	184	212
2004/05	312	176	405	278	278	265	219	244
2005/06	334	192	484	301	293	284	216	259
2006/07	407	237	538	320	317	302	243	292
2007/08	621	368	694	551	570	334	454	620
2008/09	610	356	1,119	609	616	532	342	456
Aug. 2009	528	329	948	553	576	492	307	393
Sep. 2009	522	330	895	544	592	477	303	384
Oct. 2009	493	330	849	513	562	451	296	410
Nov. 2009	526	348	816	550	570	481	326	465
Dec. 2009	557	348	794	605	607	549	393	NQ
Jan. 2010	547	340	772	596	600	539	420	482
Feb. 2010	562	328	772	576	582	516	415	425
Mar. 2010	509	310	732	538	542	474	382	386
Apr. 2010	486	301	728	502	494	445	354	353
May 2010	466	293	719	478	468	421	330	356
June 2010	451	284	739	463	462	409	330	363
July 2010	427	255	728	465	470	411	349	356
2009/10	506	316	791	532	544	472	350	397
Aug. 2010	413	240	722	472	489	425	367	410
Sep. 2010	450	265	741	494	522	458	412	458
Oct. 2010	540	327	794	501	533	465	428	468
Nov. 2010	584	320	852	534	543	499	427	493
Dec. 2010	595	309	871	550	536	513	411	496
Jan. 2011	579	319	871	534	528	496	404	480
Feb. 2011	540	330	871	538	532	495	418	469
Mar. 2011	509	307	871	509	506	473	408	455
Apr. 2011	497	283	871	500	501	467	409	475
May 2011	502	280	871	498	500	466	421	476
June 2011	522	288	871	531	522	496	428	463
July 2011	557	314	871	557	553	523	448	506
2010/11	524	298	840	518	522	481	415	471
Aug. 2011	604	338	866	576	579	543	463	555
Sep. 2011	648	373	860	614	617	577	487	568
Oct. 2011	617	366	860	615	602	581	488	573
Nov. 2011	586	348	816	629	609	599	550	554
Dec 2011	549	325	764	608	588	577	548	498
Jan. 2012	526	325	816	557	540	539	515	448
Feb 2012	517	323	816	552	548	NQ	517	430
Mar 2012 2/	513	315	794	558	569	NQ	523	405
2011/12 8/	570	339	824	589	582	569	511	504

NQ = No quotes. 1/ Simple average of weekly quotes. 2/ Number 2, 4-percent brokens, sacked, free alongside vessel, U.S. Gulf port. To convert to a free on board vessel price add \$15 per ton. 3/ Bulk, free on board vessel, New Orleans, LA. 4/ Number 1, maximum 4-percent brokens, package quality for domestic sales, sacked, free on board truck, California mill, low end of reported price range. 5/ Nominal price quotes, long-grain, sacked, free on board vessel, Bangkok, Thailand. 6/ 100-percent brokens, new price series. 7/ Long-grain, double water-polished, bagged, free on board vessel, Ho Chi Minh City. 8/ Preliminary.

Sources: U.S. and Vietnam prices, *Creed Rice Market Report*; Thailand prices, *Weekly Rice Price Update*, U.S. ag. counselor, Bangkok, Thailand ([www.fas.usda.gov](http://www.fas.usda.gov)).

Last update February 9, 2012.

Table 9--Global rice producers: 2009/10-2011/12 monthly revisions and annual changes 1/

Country	2009/10		2010/11			2011/12 2/			
	March 2012	February 2012	March 2012	Monthly revisions	Annual changes	February 2012	March 2012	Monthly revisions	Annual changes
	1,000 metric tons					1,000 metric tons			
Afghanistan	325	275	266	-9	-59	350	339	-11	73
Argentina	706	1,118	1,118	0	412	975	975	0	-143
Australia	142	519	523	4	381	683	688	5	165
Bangladesh	31,000	33,200	33,200	0	2,200	34,000	34,000	0	800
Brazil	7,929	9,300	9,300	0	1,371	7,820	7,684	-136	-1,616
Burma	11,642	10,750	11,862	1,112	220	10,500	11,586	1,086	-276
Cambodia	4,856	5,200	5,283	83	427	5,300	5,384	84	101
China	136,570	137,000	137,000	0	430	140,500	140,500	0	3,500
Colombia	1,714	1,326	1,503	177	-211	1,470	1,666	196	163
Cote d'Ivoire	447	416	491	75	44	399	471	72	-20
Cuba	366	295	295	0	-71	338	338	0	43
Dominican Republic	535	580	562	-18	27	591	573	-18	11
Ecuador	860	900	900	0	40	706	624	-82	-276
Egypt	4,564	3,100	3,291	191	-1,273	4,300	4,564	264	1,273
European Union-27	2,052	1,867	2,029	162	-23	1,899	2,063	164	34
Ghana	235	295	295	0	60	276	276	0	-19
Guinea	990	1,040	1,056	16	66	1,073	1,090	17	34
Guyana	360	361	361	0	1	390	380	-10	19
India	89,090	95,980	95,980	0	6,890	102,000	102,750	750	6,770
Indonesia	36,370	35,500	35,500	0	-870	37,300	37,300	0	1,800
Iran	1,487	1,500	1,500	0	13	1,500	1,500	0	0
Japan	7,711	7,720	7,720	0	9	7,646	7,646	0	-74
Korea, North	1,910	1,600	1,600	0	-310	1,600	1,600	0	0
Korea, South	4,916	4,295	4,295	0	-621	4,224	4,224	0	-71
Laos	2,019	1,800	1,890	90	-129	1,850	1,942	92	52
Liberia	185	178	187	9	2	180	189	9	2
Madagascar	2,880	3,062	3,062	0	182	2,752	2,752	0	-310
Malaysia	1,615	1,610	1,642	32	27	1,630	1,690	60	48
Mali	1,027	1,523	1,500	-23	473	1,584	1,560	-24	60
Mexico	182	142	146	4	-36	105	108	3	-38
Mozambique	170	119	117	-2	-53	125	123	-2	6
Nepal	2,900	2,900	2,900	0	0	2,900	2,900	0	0
Nigeria	2,730	2,490	2,615	125	-115	2,580	2,709	129	94
Pakistan	6,800	5,000	5,000	0	-1,800	6,550	6,550	0	1,550
Peru	2,088	1,939	1,939	0	-149	1,666	1,666	0	-273
Philippines	9,772	10,539	10,539	0	767	10,640	10,556	-84	17
Russia	590	690	690	0	100	682	682	0	-8
Sierra Leone	493	498	523	25	30	510	536	26	13
Sri Lanka	2,650	2,400	2,400	0	-250	2,900	2,900	0	500
Taiwan	1,111	1,016	1,016	0	-95	1,096	1,096	0	80
Tanzania	884	916	924	8	40	916	924	8	0
Thailand	20,260	20,262	20,262	0	2	20,300	20,300	0	38
Turkey	447	450	502	52	55	450	502	52	0
Uganda	120	130	130	0	10	130	130	0	0
United States	7,133	7,593	7,593	0	460	5,874	5,874	0	-1,719
Uruguay	804	1,150	1,150	0	346	940	940	0	-210
Venezuela	500	350	350	0	-150	380	380	0	30
Vietnam	24,993	26,300	26,300	0	1,307	26,150	26,150	0	-150
Subtotal	439,130	447,194	449,307	2,113	10,177	458,730	461,380	2,650	12,073
Others	3,563	3,905	3,911	6	348	4,022	4,020	-2	109
World total	442,693	451,099	453,218	2,119	10,525	462,752	465,400	2,648	12,182

1/ Milled basis. 2/ Projected.

Source: *Production, Supply, & Distribution Online Data Base*, FAS/USDA, <http://www.fas.usda.gov/psdonline/psdHome.aspx>.

Last updated March 9, 2012.

Table 10--Global rice exporters, calendar years 2010-2012; monthly revisions and annual changes

	2010		2011			2012 1/			
	March 2012	February 2012	March 2012	Monthly revisions	Annual changes	February 2012	March 2012	Monthly revisions	Annual changes
	1,000 metric tons (milled basis)								
Argentina	468	675	732	57	264	630	630	0	-102
Australia	54	350	350	0	296	450	450	0	100
Brazil	430	1,300	1,300	0	870	725	725	0	-575
Burma	445	750	750	0	305	750	750	0	0
Cambodia	1,000	1,000	1,000	0	0	1,000	1,000	0	0
China	619	500	500	0	-119	600	600	0	100
Ecuador	60	70	70	0	10	15	15	0	-55
Egypt	570	120	120	0	-450	600	600	0	480
European Union-27	282	300	300	0	18	350	350	0	50
Guyana	275	250	250	0	-25	230	230	0	-20
India	2,228	4,200	4,200	0	1,972	6,000	6,000	0	1,800
Japan	200	200	200	0	0	150	150	0	-50
Korea, South	4	3	3	0	-1	3	3	0	0
Pakistan	4,000	3,000	3,000	0	-1,000	3,750	3,750	0	750
Paraguay	135	220	220	0	85	150	150	0	-70
Peru	55	50	50	0	-5	20	20	0	-30
Russia	154	125	125	0	-29	150	150	0	25
Thailand	9,047	10,500	10,500	0	1,453	6,500	6,500	0	-4,000
Turkey	52	90	90	0	38	95	95	0	5
Uganda	25	30	30	0	5	30	30	0	0
United States	3,868	3,250	3,213	-37	-655	3,000	3,000	0	-213
Uruguay	808	840	841	1	33	850	850	0	9
Vietnam	6,734	7,000	7,000	0	266	6,500	6,500	0	-500
Subtotal	31,513	34,823	34,844	21	3,331	32,548	32,548	0	-2,296
Other	268	269	269	0	0	237	138	-99	(131)
World total	31,781	35,092	35,113	21	3,332	32,785	32,686	-99	-2,427
U.S. Share	12.2%	9.3%	9.2%	--	--	9.2%	9.2%	--	--

-- Not available. Note: All trade data are reported on a calendar-year basis.

1/ Projected.

Source: *Production, Supply, & Distribution Online Data Base*, FAS/USDA, <http://www.fas.usda.gov/psdonline/psdHome.aspx>.

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Table 11--Global rice importers, calendar years 2010-2012; monthly revisions and annual changes

	2010		2011 1/			2012 1/			
	March 2012	February 2012	March 2012	Monthly revisions	Annual changes	February 2012	March 2012	Monthly revisions	Annual changes
	1,000 tons (milled basis)					1,000 tons (milled basis)			
Afghanistan	166	300	300	0	134	250	250	0	-50
Australia	229	150	150	0	-79	125	125	0	-25
Bangladesh	660	1,400	1,483	83	823	650	650	0	-833
Brazil	778	620	620	0	-158	600	640	40	20
Cameroon	300	300	300	0	0	330	330	0	30
Canada	358	330	330	0	-28	340	340	0	10
China	366	600	600	0	234	400	400	0	-200
Colombia	8	125	125	0	117	100	100	0	-25
Costa Rica	71	60	60	0	-11	50	50	0	-10
Cote d'Ivoire	840	900	900	0	60	950	950	0	50
Cuba	498	600	600	0	102	525	525	0	-75
Egypt	15	40	40	0	25	500	500	0	460
European Union	1,216	1,150	1,150	0	-66	1,070	1,070	0	-80
Ghana	320	520	520	0	200	400	400	0	-120
Guinea	320	320	320	0	0	315	315	0	-5
Haiti	337	390	395	5	58	325	325	0	-70
Honduras	94	110	130	20	36	100	100	0	-30
Hong Kong	390	410	410	0	20	415	415	0	5
Indonesia	1,150	2,775	2,775	0	1,625	1,000	1,000	0	-1,775
Iran	1,000	1,400	1,400	0	400	1,500	1,500	0	100
Iraq	1,140	1,150	1,150	0	10	1,200	1,200	0	50
Japan	649	700	700	0	51	700	700	0	0
Jordan	136	140	140	0	4	140	140	0	0
Korea, North	90	100	100	0	10	100	100	0	0
Korea, South	320	480	480	0	160	365	365	0	-115
Liberia	220	250	250	0	30	250	250	0	0
Libya	215	220	220	0	5	220	220	0	0
Malaysia	907	1,040	990	-50	83	1,130	1,085	-45	95
Mexico	575	791	791	0	216	725	725	0	-66
Mozambique	325	400	400	0	75	375	375	0	-25
Nicaragua	89	100	100	0	11	90	90	0	-10
Niger	260	260	260	0	0	260	260	0	0
Nigeria	2,000	2,300	2,300	0	300	2,200	2,200	0	-100
Philippines	2,400	1,500	1,200	-300	-1,200	1,500	1,500	0	300
Russia	240	150	150	0	-90	150	150	0	0
Saudi Arabia	1,069	1,100	1,100	0	31	1,150	1,150	0	50
Senegal	685	800	800	0	115	750	750	0	-50
Sierra Leon	75	140	140	0	65	130	130	0	-10
Singapore	310	310	310	0	0	310	310	0	0
South Africa	733	760	760	0	27	750	750	0	-10
Syria	315	350	350	0	35	350	350	0	0
Taiwan	146	125	125	0	-21	125	125	0	0
Thailand	300	200	200	0	-100	100	100	0	-100
Turkey	412	300	300	0	-112	300	300	0	0
United Arab Emirates	400	420	420	0	20	430	430	0	10
United States	562	615	620	5	58	650	675	25	55
Venezuela	350	300	300	0	-50	300	300	0	0
Vietnam	400	500	500	0	100	400	400	0	-100
Yemen	330	335	335	0	5	340	340	0	5
Subtotal	24,769	28,336	28,099	-237	3,330	25,435	25,455	20	-2,644
Other countries 2/	7,012	6,756	7,014	258	2	7,350	7,231	-119	217
World total	31,781	35,092	35,113	21	3,332	32,785	32,686	-99	-2,427

Note: All trade data are reported on a calendar-year basis.

1/ Projected. 2/ Includes unaccounted imports (imports not assigned a particular market).

Source: *Production, Supply, & Distribution Online Data Base*, FAS/USDA, <http://www.fas.usda.gov/psdonline/psdHome.aspx>.

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