

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update**

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**Report Highlights:**

TH3098 – Export prices remain unchanged from the previous week. Last week's tender on the Agricultural Futures Exchange of Thailand did not impact market prices as only a few traders participated in the tender.

**Post:**  
Bangkok

**Author Defined:**  
**Market Tone**

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending October 29, 2013**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100B	1,140	-	1,105	-	1,150	1,165	-	1,140	1,140
WR 100B	440	-	460	-	435	415	460	442	442
PB 100%	440	-	470	-	455	445	465	455	454
PB 5%	435	-	465	-	450	440	460	450	449
WR 5%	422	-	450	-	415	405	445	427	427
WR 10%	-	-	-	-	-	400	-	400	400
WR 15%	-	-	-	-	-	395	-	395	395
WR 25%	-	-	-	-	-	385	-	385	385
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	400	370	-	385	385
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.0 baht/U.S. \$

Source: Average actual prices received from exporters

Domestic and export prices remained unchanged from the previous week. There were three millers and two exporters participating in the recent government tender on October 25, 2013 using the Agricultural Futures Exchange of Thailand (AFET). The tender consisted of 109,755 metric tons of 5% grade white rice and 30,669 metric tons of 100% B grade fragrant rice obtained from the government's MY2012/13 pledging program rice stocks. The bids were 12 to 18 percent below the current price for white rice and 17 to 19 percent below fragrant rice prices for deliveries during December 2013 through February 2014. The result of the tender has not been finalized. The government will continue to conduct its tenders via the AFET every month. It also announced that new public tenders, particularly for broken white rice, will take place next month.

### Rice Export Update

Unofficial rice exports (excluding premium white rice and fragrant rice) for October 21-27, 2013 totaled 47,848 metric tons, down 7,777 metric tons from the previous week, and down 14,209 metric tons from the four-week moving average of 62,057 metric tons (Table 2). Exports of white and parboiled rice from January 1 through October 27, 2013 totaled 2,734,302 metric tons, down 33 percent from 4,091,742 metric tons in the same period last year mainly due to a reduction in parboiled rice exports. Meanwhile, exports of white and fragrant rice increased approximately 10 percent from the same period last year due to the sales of the government's rice stocks.

Total rice exports (including premium white rice and fragrant rice) from January 1 through September 30, 2013 amounted to approximately 4.6 million metric tons, down 8 percent from the same period last year.

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Aug 11	66,562	54,709	1,993	3,102	-35.8
Aug 18	47,026	51,566	2,040	3,165	-35.6
Aug 25	66,575	56,645	2,106	3,243	-35.1
Sep 1	43,172	55,834	2,149	3,301	-34.9
Sep 8	84,835	60,402	2,234	3,353	-33.4
Sep 15	83,971	69,388	2,315	3,428	-32.4
Sep 22	78,084	72,515	2,396	3,522	-32.0
Sep 29	89,866	84,189	2,486	3,620	-31.3
Oct 6	78,405	82,581	2,564	3,721	-31.1
Oct 13	66,350	78,176	2,631	3,833	-31.4
Oct 20	55,625	72,561	2,686	3,974	-32.4
Oct 27	47,848	62,057	2,734	4,092	-33.2

*Note on data: \* Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand

End of report