

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update

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Report Highlights:

TH 2127 – Export prices for most rice varieties remained unchanged from the previous week, except for parboiled rice, which declined around 1 percent due to a lack of new inquiries. In addition, fragrant rice prices declined slightly in anticipation of more sales of government stocks.

Post:
Bangkok

Author Defined:
Market Tone

Table 1: Export Prices (FOB) for Various Grades of Thai rice (USD/MT), Week Ending November 26, 2012

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	1,065	-	1,060	-	1,100	1,035	-	1,065	1,069
WR 100 B	585	-	570	-	580	555	560	573	573
PB 100%	585	-	600	-	600	580	580	589	596
PB 5%	580	-	595	-	595	575	575	584	591
WR 5%	570	-	560	-	570	545	550	559	559
WR 10%	-	-	-	-	-	540	-	540	540
WR 15%	-	-	-	-	-	535	-	535	535
WR 25%	-	-	-	-	-	530	-	530	530
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	520	-	-	-	545	505	-	523	523
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 30.5 baht/U.S.\$

Source: Average actual prices received from exporters

Export prices for most grades of rice remained unchanged from the previous week, except for parboiled rice prices, which declined around 1 percent due to a lack of new inquiries. In addition, exporters have reportedly fulfilled their outstanding contracts of parboiled rice with Nigeria, thus, weakening demand. Prices for fragrant rice declined slightly from last week in anticipation of additional government stock sales of around 0.6 million tons.

The MY2012/13 main-crop Paddy Pledging Program, which began on October 1, 2012 and runs until February 28, 2013, has preliminarily received pledges of around 1.5 million metric tons of rice paddies (roughly 1.1 million metric tons milled equivalent) from October 1 – November 6, 2012; of which 1.4 million metric tons are white rice paddy.

Rice Export Update

Unofficial rice exports (excluding fragrant rice) for November 19-25, 2012 totaled 83,986 tons, down 41,435 metric tons from the previous week and down 38,589 metric tons from the four-week moving average of 122,575 metric tons. Exports of white and parboiled rice from January 1- November 25, 2012 totaled 4,593,138 tons, down 41.9 percent (7,908,729 tons) from last year.

According to the Department of Foreign trade, Ministry of Commerce, total rice exports (including fragrant rice) from January 1 – November 19, 2012 amounted to 6.17 million metric tons, down 35.0 percent from the same period last year.

Table 2: Weekly rice exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Sep 9	55,497	63,338	3,356	6,778	-50.5
Sep 16	76,072	66,156	3,432	6,900	-50.3
Sep 23	91,429	69,673	3,524	7,046	-50.0
Sep 30	98,922	80,480	3,622	7,207	-49.7
Oct 7	97,446	90,967	3,725	7,318	-49.1
Oct 14	115,466	100,816	3,840	7,425	-48.3
Oct 21	138,118	112,738	3,979	7,532	-47.2
Oct 28	123,373	118,851	4,103	7,627	-46.2
Nov 4	138,996	129,238	4,242	7,667	-44.7
Nov 11	141,906	135,846	4,384	7,749	-43.4
Nov 18	125,421	132,422	4,509	7,832	-42.4
Nov 19	125,421	132,422	4,509	7,832	-41.4
Nov 25	83,986	122,575	4,593	7,909	-41.9

Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/REK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.

Source: Board of Trade of Thailand

Table 3: Weekly private registered rice export sales

Movement (MT)	Nov. 5-9 (Revised)	Nov. 12-16 (Revised)	Nov. 19-23
Weekly sales	100,321	65,984	111,020
4 week sum	630,633	480,859	465,447
4 week mov. avg.	157,658	120,215	116,362
Year-to-date sales (excluding Apr. 9 - Jun. 29)	3,629,729	3,695,713	3,806,733

End of report