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World Agricultural Supply and Demand Estimates

Office of the Chief Economist | **Agricultural Marketing Service** | **Farm Service Agency** | **Economic Research Service** | **Foreign Agricultural Service**

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WHEAT: Projected U.S. wheat ending stocks for 2014/15 are lowered 44 million bushels as increased production is more than offset by higher feed and residual disappearance and higher exports. Production for 2014/15 is raised 5 million bushels based on the latest estimate from the September 30 *Small Grains 2014 Summary*. Hard Red Spring (HRS) wheat and Hard Red Winter wheat are raised 32 million bushels and 9 million bushels, respectively. Reductions in the other three classes are partially offsetting. Projected feed and residual use is raised 25 million bushels reflecting the September 1 stocks that indicated higher-than-expected June-August disappearance. Projected exports are raised 25 million bushels on higher-than-expected sales for HRS and Soft Red Winter wheat. The projected range for the 2014/15 season-average farm price is narrowed 5 cents on both the high and low end to $5.55 to $6.25 per bushel.

Global 2014/15 wheat supplies are raised 0.3 million tons with increased production offsetting lower beginning stocks. World production is raised 1.2 million tons led by a 3.0-million-ton increase for EU and 0.5-million-ton increases for both Pakistan and Ukraine. Decreases are led by a 1.0-million-ton reduction for Kazakhstan, a 0.8-million-ton reduction for Algeria, 0.5-million-ton reductions for both Australia and Canada, and a 0.3-million-ton reduction for Argentina. Changes for Northern Hemisphere countries reflect updated harvest reports and government statistics. For the Southern Hemisphere, Australia is lowered on continued dryness in portions of the southeast, and Argentina is lowered on wet conditions that have limited planting.

Global wheat consumption for 2014/15 is raised 4.1 million tons to a record 714.1 million reflecting both higher food and feed use. Global wheat trade is raised with exports up 1.2 million tons to 156.0 million. The largest increase is 2.0 million tons for EU due to the larger crop. Mexico exports are raised 0.5 million tons on large durum supplies and strong international demand. Offsetting decreases are made for Kazakhstan (down 1.0 million tons), Australia (down 0.5 million tons), and Argentina (down 0.3 million tons) on smaller crops. Projected consumption rises faster than supplies lowering global ending stocks 3.8 million tons to 192.6 million.

COARSE GRAINS: Projected 2014/15 U.S. feed grain production is raised this month as higher forecast corn production more than offsets a reduction for sorghum and the lower estimates for barley and oats from the *Small Grains 2014 Summary*. Corn production is forecast 80 million bushels higher at a record 14,475 million bushels as lower reported area is more than offset by a 2.5-bushel-per-acre increase in the yield. Corn supplies for 2014/15 are projected at 15,736 million bushels, up 129 million from last month reflecting both higher production and a 55-million-bushel increase in beginning stocks from the September *Grain Stocks* report. Projected imports are lowered 5 million bushels with tighter corn supplies in Canada.

Projected U.S. corn use for 2014/15 is raised 50 million bushels on higher expected feed and residual disappearance driven by the larger crop, higher projected meat production, and the lower price outlook. Corn ending stocks are raised 79 million bushels to 2,081 million. The projected range for the season-average farm price is lowered 10 cents on each end to $3.10 to $3.70 per bushel.

Projected sorghum supplies for 2014/15 are lowered 12 million bushels as a 26-million-bushel reduction in forecast production more than outweighs higher beginning stocks as reported in the *Grain Stocks* report. Exports are projected 20 million bushels higher on strong demand from China. Domestic use is projected 40 million bushels lower as export demand makes sorghum less competitive in ethanol production and for domestic feeding. The sorghum season-average farm price range is projected 5 cents lower on each end to $2.95 to $3.55 per bushel. The 2014/15 season-average farm prices for barley and oats are raised based on prices reported to date and the tighter supply situation projected for both this month.

Global coarse grain supplies for 2014/15 are projected 3.0 million tons higher with a small reduction in beginning stocks more than offset by a 3.2-million-ton increase in world production. Global corn production is raised 3.2 million tons with increases for EU and the United States partly offset by reductions for FSU. EU corn production is raised 2.7 million tons with increases in a number of countries based on the latest data and harvest results. Corn production is lowered 1.0 million tons for Ukraine and 0.5 million tons each for Belarus and Russia, also on the latest harvest results, which reflect the impact of hot, dry, late summer growing conditions. Global barley production is higher with increases for EU and FSU offsetting a reduction for Australia. EU mixed grain increases add to world coarse grain supplies. Foreign sorghum and millet production are lowered with reductions for India and several Sub-Saharan Africa countries.

Global coarse grain consumption for 2014/15 is raised slightly, mostly due to increased corn use in the United States. Corn feed use is also increased for Egypt and Iran with higher imports this month. Sorghum feed use is raised for China, also with higher imports. Global sorghum consumption, however, declines with lower production and food use for Sub-Saharan Africa and lower U.S. domestic use. Barley consumption is raised with higher feed use in China and EU. Global corn trade is lowered this month, mostly reflecting a 3.0-million-ton reduction in expected imports by EU. Exports are lowered for Canada and Russia. Global corn ending stocks for 2014/15 are projected 0.7 million tons higher with larger stocks in the United States.

RICE: U.S. all rice production in 2014/15 is forecast at 220.7 million cwt, up 2.4 million from last month with the increase entirely due to higher yield. The average all rice yield is forecast at 7,584 pounds per acre, up 83 pounds from last month. Yields are raised in Arkansas, Missouri, and Texas. All rice harvested area is unchanged at 2.91 million acres. Both long-grain and combined medium- and short-grain rice production are raised from last month, with long-grain production projected at 160.0 million cwt and combined medium- and short-grain production at 60.7 million. The all rice import forecast is unchanged at 21.0 million cwt. Total use is projected at 233.0 million cwt, unchanged from last month with domestic and residual use at 131.0 million and exports at 102.0 million. All rice ending stocks are projected at 40.5 million cwt, up 2.4 million from last month, and the largest stocks since 2011/12.

The 2014/15 long-grain season-average farm price range is projected at $12.20 to $13.20 per cwt, down 30 cents per cwt on each end of the range. The combined medium- and short-grain farm price range is projected at $17.70 to $18.70 per cwt, up 45 cents per cwt on each end of the range. The all rice season-average farm price is forecast at $13.80 to $14.80 per cwt, down 10 cents per cwt on each end of the range.

Global rice 2014/15 ending stocks are reduced as the decline in total supplies exceed the fall in total use. The drop in global 2014/15 rice production resulted in a decline in total supplies, despite an increase in beginning stocks. Beginning stocks are increased 0.5 million tons due mostly to increases in Pakistan, Sri Lanka, and a number of countries in Sub-Saharan Africa. World 2014/15 rice production is projected at 475.5 million tons, down 1.5 million from last month, and a decrease

of 1.1 million tons from last year's record crop. The fall in production is due mostly to a 1.0-million-ton decrease in India's crop to 102.0 million tons, due to a decline in average yield. Below normal seasonal rains during the 2014 monsoon season in some regions of India were unfavorable for rice production. Rice crops are also reduced in Pakistan, Sri Lanka, and several Sub-Saharan African countries. Global consumption is reduced slightly, but is still a record at 481.7 million tons, up 5.6 million tons from 2013/14. Global trade for 2014/15 is nearly unchanged from a month ago. Global 2014/15 ending stocks are projected at 104.2 million tons, down 0.9 million from last month, and 6.2 million below 2013/14. The decline in world ending stocks is due mostly to a decrease in India of 1.0 million tons. Forecast ending stocks are also lowered for Pakistan and Sri Lanka, partially offset by increases for Brazil, the Philippines, and the United States.

OILSEEDS: U.S. oilseed production for 2014/15 is projected at 116.3 million tons, up 0.1 million from last month. Soybean production is forecast at a record 3,927 million bushels, up 14 million with improved yields more than offsetting reduced harvested area. The soybean yield is projected at 47.1 bushels per acre, up 0.5 bushels from September. Harvested area is reduced 0.7 million acres to 83.4 million. Soybean supplies for 2014/15 are projected 24 million bushels below last month with lower beginning stocks from the *Grain Stocks* report more than offsetting increased production. Canola, sunflower, and cottonseed production are forecast lower this month while peanut production is forecast slightly higher.

U.S. soybean exports and crush for 2014/15 are unchanged this month. Soybean ending stocks are projected at 450 million bushels, down 25 million on reduced supplies. Prices for soybeans, soybean oil, and soybean meal are unchanged.

Global oilseed production for 2014/15 is projected at 528.4 million tons, up 0.4 million from last month as higher soybean, peanut, and cottonseed production more than offset reduced sunflowerseed and rapeseed production. Global soybean production is projected at 311.2 million tons, up 0.1 million. Small reductions in soybean production for China and Russia partly offset increases for the United States and EU. Rapeseed production is reduced for Canada based on lower yields reported in the most recent survey from Statistics Canada. Rapeseed production is increased to a record 23.5 million tons for EU. Global sunflowerseed production is reduced on lower estimates for both Argentina and Russia. Other changes include increased cottonseed production for China, India, and Pakistan.

Global oilseed stocks for 2014/15 are projected at 103.6 million, a 29 percent increase from 2013/14. Oilseed stocks are virtually unchanged from last month as lower rapeseed stocks in Canada offset an increase in soybean stocks. Higher soybean stocks in Argentina offset a reduction in the United States.

SUGAR: U.S. 2013/14 sugar tariff-rate quota (TRQ) imports are reduced by 72,000 short tons, raw value (STRV) based on end of year reporting by the U.S. Customs Service. Imports from Mexico are decreased by 12,000 STRV to 2.124 million with almost all import data in for the fiscal year. Texas cane sugar production is reduced by 2,000 STRV based on revised processor data. Ending stocks for 2013/14 are reduced by 86,000 STRV to 1.810 million, implying an ending stocks-to-use of 14.5 percent. For 2014/15, imports from Mexico are increased by 461,000 STRV to 1.549 million. Beet sugar production is increased 170,000 STRV to 4.970 million based on analysis of National Agricultural Statistics Service data. Cane sugar is reduced 19,000 STRV to 3.572 million based on processors' reporting. As a residual, ending stocks are increased by 526,000 STRV to 1.554 million for an ending stocks-to-use ratio of 12.8 percent, up 4.3 percentage points over last month.

For Mexico in 2013/14, imports are reduced by 96,000 metric tons (MT), all of which were intended for Mexico's re-export program (IMMEX) for sugar-containing products. In a mostly parallel adjustment in use, deliveries to the IMMEX are reduced by that same 96,000 MT, plus 10,000 MT from reductions in domestic sourcing, based on pace to date. Deliveries for consumption are reduced by 50,000 MT after a fall-off in late season domestic shipments. Total deliveries are, therefore, decreased by 156,000 MT. Based on U.S. import data, exports to the United States are decreased by 11,000 MT. Based on adjustments to data, exports to non-U.S. destinations are increased by 1,000 MT (681,000 total) and production is increased by 1,000 MT (6.021 million total). These changes imply ending stocks at 685,000 MT, for a stocks-to-consumption ratio of 16.5 percent.

For 2014/15, total Mexico supply is increased by 71,000 MT in beginning stocks. Deliveries for consumption are decreased by 52,000 MT in line with the reduction made for 2013/14. Ending stocks are still forecast at 22 percent of consumption for an 11,000 MT reduction to 936,000 MT. Because total exports are forecast as a residual, their change is equal to the sum of the other changes (positive for supply, negative for use), or 134,000 MT, for a total of 1.650 million. Exports to non-U.S. destinations based on contracts are reduced by 260,000 MT to 325,000. FEESA, the entity which runs the nine government-owned mills in Mexico, announced that it had renegotiated one earlier contract and is committed to export 40,000 MT instead of the earlier negotiated 300,000 MT. As a consequence, exports to the United States are residually calculated at 1.325 million MT, up 394,000 MT.

LIVESTOCK, POULTRY, AND DAIRY: The forecasts for total meat production in 2014 and 2015 are raised from last month. For both 2014 and 2015, the increase in beef production is driven by heavier carcass weights as lower corn prices encourage producers to market heavier cattle. Pork production in 2014 is reduced from last month as slower gains in carcass weights in the second half of the year more than offset higher expected fourth-quarter slaughter. For 2015, the production forecast is raised. USDA's *Quarterly Hogs and Pigs* report estimated that the decline in third-quarter pigs per litter was less than during the first half of the year. With higher indicated farrowing intentions for the last quarter of 2014 and into 2015, and slightly more rapid forecast recovery in pigs per liter, it is expected that a greater number of hogs will be available for slaughter during 2015. Increased pork production will also be supported by higher carcass weights. Broiler productions for 2014 is unchanged, but lower forecast feed costs are expected to encourage more rapid production growth in 2015. Turkey production for 2014 is slightly higher based on production data to date; however, the production forecast for 2015 is unchanged. Egg production is raised for both 2014 and 2015, reflecting revisions to table egg production estimates.

Forecasts for 2014 and 2015 beef imports are unchanged from last month. Beef exports for 2014 are lowered based on recent trade data, but the forecast for 2015 is unchanged. Pork imports are unchanged for 2014, but are reduced for 2015 as U.S. production is forecast higher and prices lower. Pork exports are forecast higher on strong demand in 2014 and more competitive prices in 2015. Broiler exports are raised for 2014 on current strength of demand, but the 2015 forecast is unchanged. Turkey export forecasts are raised for 2014 and 2015.

The cattle price forecasts for 2014 and 2015 are unchanged from last month. The hog price forecast for 2014 is unchanged, but the 2015 price is lowered on larger supplies. The broiler price forecasts for 2014 and 2015 are raised on robust demand. The turkey price forecasts for 2014 and 2015 are unchanged. The egg price forecasts for 2014 and 2015 are unchanged.

The milk production forecast for 2014 is reduced from last month on slower growth in milk per cow. However, for 2015, the production forecast is raised as growth in output per cow is expected higher with relatively lower-priced feed. Export forecasts for 2014 are lowered as U.S. dairy prices

are less competitive, but import forecasts are raised as relatively high U.S. prices encourage larger imports. The trade forecasts for 2015 are unchanged.

Butter, cheese, and whey prices for 2014 are raised from last month as domestic demand continues to support prices. Prices of these products are unchanged for 2015. However, the nonfat dry milk (NDM) price forecasts for both 2014 and 2015 are reduced as U.S. prices are expected to decline to increase the competitiveness of NDM exports. The Class III price for 2014 is raised on stronger cheese and whey prices, but is unchanged for 2015. The Class IV price is raised for 2014 as higher butter prices more than offset the decline in NDM prices, but for 2015, the lower forecast NDM price results in a lower Class IV price. The all milk price is raised to $24.10 to $24.20 per cwt for 2014, and is lowered for 2015 to $18.95 to $19.85 per cwt.

COTTON: The 2014/15 U.S. cotton supply and demand estimates show lower production, ending stocks, and prices. Production is reduced 283,000 bales to nearly 16.3 million. The disappearance forecasts are unchanged. The export forecast remains at 10.0 million bales, despite lower expected foreign imports, as demand for U.S. cotton is likely to be sustained. The range for the marketing-year average price received by producers is lowered to 55 to 65 cents per pound; the midpoint of 60 cents per pound is reduced 4 cents on sharply lower recent prices, which followed announcements by the government of China indicating a more restrictive import policy.

Global 2014/15 stocks are raised about 800,000 bales this month to 107 million, owing to higher beginning stocks, as increases for production and consumption are about offsetting. Production is raised 1.4 million bales, including increases for China, India, and Pakistan, which are partly offset by reductions for Brazil, the United States, Australia, and Zimbabwe. Forecast consumption by China is raised 1.5 million bales as mills there are expected to reduce yarn imports in favor of spinning domestic cotton. Consumption also is raised for Indonesia, due to changes in the historical estimates series, and Vietnam, but is reduced for India. World trade is reduced about 800,000 bales on lower imports by China. Forecast stocks for India are raised sharply from last month due to a combination of higher production and lower offtake. With China's stocks now projected to fall by 550,000 bales from last season, stocks outside of China are expected to rise 17 percent year-on-year to about 45 million bales.

World stocks for 2013/14 are raised 1.0 million bales, due mainly to higher production estimates for China and Brazil. The China production estimate is raised 750,000 bales consistent with increased estimates of cotton which entered the national reserve.

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In 2014, the *WASDE* report will be released on Nov. 10 and Dec. 10.

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World and U.S Supply and Use for Grains 1/
Million Metric Tons

World			Output	Total Supply	Trade 2/	Total Use 3/	Ending Stocks
Total Grains 4/	2012/13		2267.22	2738.51	299.49	2284.75	453.76
	2013/14 (Est.)		2470.03	2923.79	369.46	2417.93	505.86
	2014/15 (Proj.)	Sep	2466.12	2972.62	343.50	2447.29	525.32
		Oct	2468.98	2974.84	345.10	2452.04	522.80
Wheat	2012/13		658.32	854.48	137.36	679.52	174.96
	2013/14 (Est.)		715.13	890.09	166.18	704.52	185.58
	2014/15 (Proj.)	Sep	719.95	906.39	154.83	710.01	196.38
		Oct	721.12	906.69	156.02	714.11	192.59
Coarse Grains 5/	2012/13		1136.93	1305.28	122.88	1136.49	168.80
	2013/14 (Est.)		1278.34	1447.13	162.40	1237.30	209.83
	2014/15 (Proj.)	Sep	1269.19	1479.27	147.53	1255.46	223.81
		Oct	1272.39	1482.22	147.93	1256.25	225.97
Rice, milled	2012/13		471.97	578.75	39.25	468.74	110.01
	2013/14 (Est.)		476.56	586.57	40.88	476.11	110.45
	2014/15 (Proj.)	Sep	476.98	586.95	41.15	481.83	105.13
		Oct	475.48	585.93	41.15	481.69	104.24
United States							
Total Grains 4/	2012/13		354.01	414.00	51.63	318.14	44.23
	2013/14 (Est.)		433.67	486.45	89.42	345.55	51.48
	2014/15 (Proj.)	Sep	444.33	502.85	77.54	351.22	74.09
		Oct	445.51	505.63	78.73	352.05	74.85
Wheat	2012/13		61.67	85.22	27.54	38.14	19.54
	2013/14 (Est.)		58.11	82.23	32.01	34.17	16.05
	2014/15 (Proj.)	Sep	55.24	75.91	24.49	32.41	19.01
		Oct	55.39	76.07	25.17	33.09	17.80
Coarse Grains 5/	2012/13		286.01	320.47	20.70	276.23	23.53
	2013/14 (Est.)		369.45	396.21	54.42	307.38	34.41
	2014/15 (Proj.)	Sep	382.12	418.26	49.79	314.62	53.86
		Oct	383.06	420.82	50.29	314.77	55.76
Rice, milled	2012/13		6.34	8.31	3.39	3.77	1.16
	2013/14 (Est.)		6.12	8.01	2.99	4.00	1.03
	2014/15 (Proj.)	Sep	6.98	8.67	3.26	4.19	1.22
		Oct	7.06	8.75	3.26	4.19	1.30

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total use for the United States is equal to domestic consumption only (excludes exports). 4/ Wheat, coarse grains, and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains).

World and U.S. Supply and Use for Grains, Continued 1/
Million Metric Tons

Foreign 3/			Output	Total Supply	Trade 2/	Total Use	Ending Stocks
Total Grains 4/	2012/13		1,913.21	2,324.51	247.86	1,966.61	409.54
	2013/14 (Est.)		2,036.36	2,437.35	280.04	2,072.38	454.39
	2014/15 (Proj.)	Sep	2,021.79	2,469.77	265.96	2,096.07	451.23
		Oct	2,023.46	2,469.21	266.37	2,099.99	447.94
Wheat	2012/13		596.64	769.25	109.82	641.38	155.42
	2013/14 (Est.)		657.03	807.86	134.17	670.34	169.53
	2014/15 (Proj.)	Sep	664.71	830.48	130.34	677.60	177.38
		Oct	665.72	830.62	130.85	681.01	174.79
Coarse Grains 5/	2012/13		850.93	984.82	102.18	860.25	145.27
	2013/14 (Est.)		908.89	1,050.92	107.98	929.92	175.43
	2014/15 (Proj.)	Sep	887.08	1,061.01	97.74	940.84	169.95
		Oct	889.32	1,061.40	97.64	941.48	170.21
Rice, milled	2012/13		465.64	570.44	35.87	464.98	108.85
	2013/14 (Est.)		470.44	578.56	37.89	472.12	109.43
	2014/15 (Proj.)	Sep	470.00	578.28	37.88	477.63	103.91
		Oct	468.42	577.18	37.88	477.50	102.95

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total foreign is equal to world minus United States. 4/ Wheat, coarse grains, and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet, and mixed grains.

World and U.S. Supply and Use for Cotton 1/
Million 480-lb. Bales

			Output	Total Supply	Trade 2/	Total Use 3/	Ending Stocks
World	2012/13		122.89	196.42	46.72	106.89	89.82
	2013/14 (Est.)		119.60	209.42	40.92	108.41	101.31
	2014/15 (Proj.)	Sep	118.01	218.31	35.18	112.12	106.29
		Oct	119.37	220.68	34.40	113.68	107.11
United States	2012/13		17.32	20.68	13.03	3.50	3.80
	2013/14 (Est.)		12.91	16.72	10.53	3.55	2.45
	2014/15 (Proj.)	Sep	16.54	19.00	10.00	3.80	5.20
		Oct	16.26	18.72	10.00	3.80	4.90
Foreign 4/	2012/13		105.58	175.74	33.69	103.39	86.02
	2013/14 (Est.)		106.69	192.70	30.39	104.86	98.86
	2014/15 (Proj.)	Sep	101.48	199.31	25.18	108.32	101.09
		Oct	103.12	201.97	24.40	109.88	102.21

1/ Marketing year beginning August 1. 2/ Based on export estimate. 3/ Includes mill use only. 4/ Total Foreign is equal to world minus United States. See global cotton tables for treatment of export/import imbalances.

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World and U.S. Supply and Use for Oilseeds 1/
(Million Metric Tons)

World			Output	Total Supply	Trade	Total Use 2/	Ending Stocks
Oilseeds	2012/13		474.52	539.98	118.13	396.59	67.31
	2013/14 (Est.)		505.22	572.53	134.34	415.05	80.15
	2014/15 (Proj.)	Sep	528.00	608.64	134.04	428.87	103.60
		Oct	528.38	608.54	133.94	428.98	103.58
Oilmeals	2012/13		268.43	280.53	78.03	264.37	10.74
	2013/14 (Est.)		279.81	290.56	81.91	274.70	12.12
	2014/15 (Proj.)	Sep	290.67	302.97	86.48	284.90	12.59
		Oct	290.42	302.54	86.07	285.17	12.19
Vegetable Oils	2012/13		160.57	177.98	68.47	156.84	17.24
	2013/14 (Est.)		169.97	187.21	68.21	165.42	18.48
	2014/15 (Proj.)	Sep	176.82	195.39	71.08	172.59	19.33
		Oct	176.77	195.25	70.93	172.78	19.22
United States							
Oilseeds	2012/13		93.14	100.48	36.87	50.21	5.76
	2013/14 (Est.)		99.02	107.95	45.79	51.47	3.95
	2014/15 (Proj.)	Sep	116.20	122.58	47.31	53.05	14.47
		Oct	116.26	121.65	47.30	52.93	13.77
Oilmeals	2012/13		38.68	42.41	10.49	31.61	0.31
	2013/14 (Est.)		39.58	43.66	10.69	32.63	0.34
	2014/15 (Proj.)	Sep	40.93	44.86	11.17	33.35	0.34
		Oct	40.89	44.82	11.17	33.31	0.34
Vegetable Oils	2012/13		10.23	15.57	1.39	13.02	1.16
	2013/14 (Est.)		10.47	15.65	1.14	13.46	1.05
	2014/15 (Proj.)	Sep	10.74	15.92	1.33	13.41	1.17
		Oct	10.71	15.88	1.32	13.47	1.08
Foreign 3/							
Oilseeds	2012/13		381.38	439.49	81.26	346.38	61.55
	2013/14 (Est.)		406.20	464.58	88.55	363.58	76.21
	2014/15 (Proj.)	Sep	411.80	486.06	86.73	375.83	89.13
		Oct	412.12	486.89	86.64	376.04	89.81
Oilmeals	2012/13		229.75	238.12	67.54	232.77	10.43
	2013/14 (Est.)		240.24	246.90	71.22	242.07	11.78
	2014/15 (Proj.)	Sep	249.74	258.11	75.31	251.55	12.26
		Oct	249.53	257.72	74.90	251.86	11.85
Vegetable Oils	2012/13		150.35	162.41	67.08	143.81	16.08
	2013/14 (Est.)		159.50	171.57	67.07	151.96	17.43
	2014/15 (Proj.)	Sep	166.08	179.48	69.74	159.18	18.16
		Oct	166.06	179.37	69.61	159.31	18.14

1/ Aggregate of local marketing years with Brazil and Argentina on an Oct.-Sept. year. 2/ Crush only for oilseeds. 3/ Total Foreign is equal to World minus United States.

U.S. Wheat Supply and Use 1/

	2012/13	2013/14 Est.	2014/15 Proj. Sep	2014/15 Proj. Oct
		Million Acres		
Area Planted	55.7	56.2	56.5	56.8
Area Harvested	48.9	45.3	46.2	46.5
		Bushels		
Yield per Harvested Acre	46.3	47.1	43.9	43.8
		Million Bushels		
Beginning Stocks	743	718	590	590
Production	2,266	2,135	2,030	2,035
Imports	123	169	170	170
Supply, Total	3,131	3,021	2,789	2,795
Food	945	951	960	960
Seed	73	77	76	76
Feed and Residual	384	228	155	180
Domestic, Total	1,401	1,256	1,191	1,216
Exports	1,012	1,176	900	925
Use, Total	2,414	2,432	2,091	2,141
Ending Stocks	718	590	698	654
CCC Inventory	0	0		0
Free Stocks	718	590		654
Outstanding Loans	8	8		45
Avg. Farm Price ($/bu) 2/	7.77	6.87	5.50 - 6.30	5.55 - 6.25

U.S. Wheat by Class: Supply and Use

Year beginning June 1			Hard Red Winter	Hard Red Spring	Soft Red Winter	White	Durum	Total
					Million	*Bushels*		
2013/14 (Est.)	Beginning Stocks		343	165	124	63	23	718
	Production		747	491	568	271	58	2,135
	Supply, Total 3/		1,109	733	713	341	125	3,021
	Domestic Use		427	318	318	120	73	1,256
	Exports		446	246	283	171	31	1,176
	Use, Total		873	564	600	291	103	2,432
	Ending Stocks, Total		236	169	113	50	22	590
2014/15 (Proj.)	Beginning Stocks		236	169	113	50	22	590
	Production		738	561	455	224	57	2,035
	Supply, Total 3/		985	815	583	283	129	2,795
	Domestic Use		453	308	266	101	88	1,216
	Exports		340	260	155	145	25	925
	Use, Total		793	568	421	246	113	2,141
	Ending Stocks, Total	Oct	192	247	162	37	16	654
		Sep	201	230	191	52	24	698

Note: Totals may not add due to rounding. 1/ Marketing year beginning June 1. 2/ Marketing-year weighted average price received by farmers. 3/ Includes imports.

U.S. Feed Grain and Corn Supply and Use 1/

FEED GRAINS	2012/13	2013/14 Est.	2014/15 Proj. Sep	2014/15 Proj. Oct
		Million Acres		
Area Planted	109.8	109.9	105.2	103.8
Area Harvested	96.6	98.2	94.0	92.8
		Metric Tons		
Yield per Harvested Acre	2.96	3.76	4.06	4.13
		Million Metric Tons		
Beginning Stocks	27.8	23.5	32.7	34.4
Production	285.8	369.3	381.9	382.9
Imports	6.4	3.0	3.2	3.1
Supply, Total	320.1	395.8	417.8	420.4
Feed and Residual	115.5	135.5	140.8	141.7
Food Seed & Industrial	160.3	171.4	173.4	172.6
Domestic, Total	275.8	307.0	314.2	314.4
Exports	20.7	54.4	49.8	50.3
Use, Total	296.5	361.4	364.0	364.7
Ending Stocks	23.5	34.4	53.9	55.7
CCC Inventory	0.0	0.0		0.0
Free Stocks	23.5	34.4		55.7
Outstanding Loans	0.8	2.0		5.9
CORN				
		Million Acres		
Area Planted	97.2	95.4	91.6	90.9
Area Harvested	87.4	87.7	83.8	83.1
		Bushels		
Yield per Harvested Acre	123.4	158.8	171.7	174.2
		Million Bushels		
Beginning Stocks	989	821	1,181	1,236
Production	10,780	13,925	14,395	14,475
Imports	160	36	30	25
Supply, Total	11,929	14,782	15,607	15,736
Feed and Residual	4,339	5,125	5,325	5,375
Food, Seed & Industrial 2/	6,039	6,504	6,530	6,530
Ethanol & by-products 3/	4,641	5,130	5,125	5,125
Domestic, Total	10,378	11,629	11,855	11,905
Exports	730	1,917	1,750	1,750
Use, Total	11,108	13,546	13,605	13,655
Ending Stocks	821	1,236	2,002	2,081
CCC Inventory	0	0		0
Free Stocks	821	1,236		2,081
Outstanding Loans	32	76		230
Avg. Farm Price ($/bu) 4/	6.89	4.46	3.20 - 3.80	3.10 - 3.70

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for corn and sorghum; June 1 for barley and oats. 2/ For a breakout of FSI corn uses, see Feed Outlook table 5 or access the data on the Web through the Feed Grains Database at www.ers.usda.gov/data-products/feed-grains-database.aspx. 3/ Corn processed in ethanol plants to produce ethanol and by-products including distillers' grains, corn gluten feed, corn gluten meal, and corn oil. 4/ Marketing-year weighted average price received by farmers.

U.S. Sorghum, Barley, and Oats Supply and Use 1/

SORGHUM	2012/13	2013/14 Est.	2014/15 Proj. Sep	2014/15 Proj. Oct
	Million Bushels			
Area Planted (mil. acres)	6.2	8.1	7.5	7.2
Area Harvested (mil. acres)	5.0	6.5	6.4	6.2
Yield (bushels/acre)	49.8	59.6	67.2	65.4
Beginning Stocks	23	15	20	34
Production	247	389	430	404
Imports	10	0	0	0
Supply, Total	279	404	450	438
Feed and Residual	93	88	100	90
Food, Seed & Industrial	95	70	120	90
Total Domestic	188	158	220	180
Exports	76	212	200	220
Use, Total	264	370	420	400
Ending Stocks	15	34	30	38
Avg. Farm Price ($/bu) 2/	6.33	4.28	3.00 - 3.60	2.95 - 3.55
BARLEY				
Area Planted (mil. acres)	3.6	3.5	3.1	3.0
Area Harvested (mil. acres)	3.2	3.0	2.6	2.5
Yield (bushels/acre)	67.9	71.3	73.2	73.4
Beginning Stocks	60	80	82	82
Production	220	217	193	180
Imports	23	19	35	35
Supply, Total	304	316	310	297
Feed and Residual	59	65	65	65
Food, Seed & Industrial	155	155	154	154
Total Domestic	214	220	219	219
Exports	9	14	10	10
Use, Total	223	234	229	229
Ending Stocks	80	82	81	68
Avg. Farm Price ($/bu) 2/	6.43	6.06	4.45 - 5.25	4.70 - 5.50
OATS				
Area Planted (mil. acres)	2.8	3.0	3.0	2.7
Area Harvested (mil. acres)	1.0	1.0	1.2	1.0
Yield (bushels/acre)	61.3	64.1	67.0	67.8
Beginning Stocks	55	36	25	25
Production	64	65	77	70
Imports	93	97	100	100
Supply, Total	212	198	202	195
Feed and Residual	98	97	90	85
Food, Seed & Industrial	76	75	77	77
Total Domestic	174	172	167	162
Exports	1	2	2	2
Use, Total	176	173	169	164
Ending Stocks	36	25	33	31
Avg. Farm Price ($/bu) 2/	3.89	3.75	2.75 - 3.35	2.80 - 3.40

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for sorghum; June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers.

U.S. Rice Supply and Use 1/
(Rough Equivalent of Rough and Milled Rice)

TOTAL RICE	2012/13	2013/14 Est.	2014/15 Proj. Sep	2014/15 Proj. Oct
		Million Acres		
Area Planted	2.70	2.49	2.93	2.93
Area Harvested	2.68	2.47	2.91	2.91
		Pounds		
Yield per Harvested Acre	7,449	7,694	7,501	7,584
		Million Hundredweight		
Beginning Stocks 2/	41.1	36.4	31.8	31.8
Production	199.5	189.9	218.3	220.7
Imports	21.1	23.1	21.0	21.0
Supply, Total	261.7	249.4	271.1	273.5
Domestic & Residual 3/	118.6	124.9	131.0	131.0
Exports, Total 4/	106.6	92.7	102.0	102.0
Rough	34.1	28.6	34.0	34.0
Milled (rough equiv.)	72.5	64.1	68.0	68.0
Use, Total	225.3	217.6	233.0	233.0
Ending Stocks	36.4	31.8	38.1	40.5
Avg. Milling Yield (%) 5/	70.00	71.00	70.50	70.50
Avg. Farm Price ($/cwt) 6/	15.10	16.10	13.90 - 14.90	13.80 - 14.80
LONG-GRAIN RICE				
Harvested Acres (mil.)	1.98	1.77		
Yield (pounds/acre)	7,285	7,464		
Beginning Stocks	24.3	21.9	16.2	16.2
Production	144.2	131.9	158.3	160.0
Supply, Total 7/	187.2	173.3	193.0	194.7
Domestic & Residual 3/	89.5	95.3	99.0	99.0
Exports 8/	75.8	61.8	70.0	70.0
Use, Total	165.3	157.1	169.0	169.0
Ending Stocks	21.9	16.2	24.0	25.7
Avg. Farm Price ($/cwt) 6/	14.50	15.40	12.50 - 13.50	12.20 - 13.20
MEDIUM & SHORT-GRAIN RICE				
Harvested Acres (mil.)	0.70	0.70		
Yield (pounds/acre)	7,912	8,272		
Beginning Stocks	14.7	12.2	13.3	13.3
Production	55.4	58.0	60.0	60.7
Supply, Total 7/	72.2	73.8	75.8	76.5
Domestic & Residual 3/	29.1	29.6	32.0	32.0
Exports 8/	30.8	30.9	32.0	32.0
Use, Total	60.0	60.4	64.0	64.0
Ending Stocks	12.2	13.3	11.8	12.5
Avg. Farm Price ($/cwt) 6/ 9/	17.40	18.50	17.25 - 18.25	17.70 - 18.70

Note: Totals may not add due to rounding. 1/ Marketing year beginning August 1. 2/ Includes the following quantities of broken kernel rice (type undetermined) not included in estimates of beginning stocks by type (in mil. cwt): 2012/13-2.1; 2013/14-2.3; 2014/15-2.3. 3/ Residual includes unreported use, processing losses, and estimating errors. Use by type may not add to total rice use because of the difference in brokens between beginning and ending stocks. 4/ Includes rough rice and milled rice exports. Milled rice exports are converted to an equivalent rough basis. 5/ Expressed as a percent, i.e., the total quantity of whole kernel and broken rice produced divided by the quantity of rough rice milled. Data supplied by the USA Rice Federation for years prior to 2013/14. The 2013/14 milling yield is calculated using Farm Service Agency (FSA) warehouse stored loan data for long, medium, and short grain rice. The year-to-year change in the FSA average all rice milling yield is applied to the WASDE reported 2012/13 milling yield to calculate the 2013/14 forecasted average milling yield. The 2014/15 milling yield is calculated using the previous five-year Olympic average-- 2009/10-2013/14. 6/ Marketing-year weighted average price received by farmers. 7/ Includes imports. 8/ Exports by type of rice are estimated. 9/ The medium/short-grain season-average- farm price (SAFP) largely reflects rice that is marketed through price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year. Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ. For example, the average difference between the August WASDE SAFP forecast and the final price has averaged $1.63 per cwt from 2008/09 through 2012/13, with a high of $3.50 per cwt in 2008/09 and a low of $0.60 per cwt in 2009/10.

U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

SOYBEANS	2012/13	2013/14 Est.	2014/15 Proj. Sep	2014/15 Proj. Oct
		Million Acres		
Area Planted	77.2	76.8	84.8	84.2
Area Harvested	76.2	76.3	84.1	83.4
		Bushels		
Yield per Harvested Acre	39.8	44.0	46.6	47.1
		Million Bushels		
Beginning Stocks	169	141	130	92
Production	3,034	3,358	3,913	3,927
Imports	41	72	15	15
Supply, Total	3,243	3,570	4,058	4,034
Crushings	1,689	1,734	1,770	1,770
Exports	1,317	1,647	1,700	1,700
Seed	89	98	92	92
Residual	8	0	22	22
Use, Total	3,103	3,478	3,583	3,583
Ending Stocks	141	92	475	450
Avg. Farm Price ($/bu) 2/	14.40	13.00	9.00 - 11.00	9.00 - 11.00
SOYBEAN OIL				
		Million Pounds		
Beginning Stocks	2,540	1,705	1,435	1,325
Production 4/	19,820	20,205	20,445	20,445
Imports	196	165	160	160
Supply, Total	22,555	22,075	22,040	21,930
Domestic Disappearance	18,687	18,850	18,200	18,300
Biodiesel 3/	4,689	4,800	4,800	4,800
Food, Feed & other Industrial	13,998	14,050	13,400	13,500
Exports	2,164	1,900	2,100	2,100
Use, Total	20,850	20,750	20,300	20,400
Ending stocks	1,705	1,325	1,740	1,530
Avg. Price (c/lb) 2/	47.13	38.23	34.00 - 38.00	34.00 - 38.00
SOYBEAN MEAL				
		Thousand Short Tons		
Beginning Stocks	300	275	300	300
Production 4/	39,875	40,875	42,035	42,035
Imports	245	350	165	165
Supply, Total	40,420	41,500	42,500	42,500
Domestic Disappearance	28,969	29,700	30,200	30,200
Exports	11,176	11,500	12,000	12,000
Use, Total	40,145	41,200	42,200	42,200
Ending Stocks	275	300	300	300
Avg. Price ($/s.t.) 2/	468.11	489.94	330.00 - 370.00	330.00 - 370.00

Note: Totals may not add due to rounding. Reliability calculations at end of report. 1/ Marketing year beginning September 1 for soybeans; October 1 for soybean oil and soybean meal. 2/ Prices: soybeans, marketing year weighted average price received by farmers; oil, simple average of crude soybean oil, Decatur; meal, simple average of 48 percent protein, Decatur. 3/ Reflects only biodiesel made from methyl ester as reported by the U.S. Energy Information Administration. 4/ Based on an October year crush of 1,730 million bushels for 2013/14.

U.S. Sugar Supply and Use 1/

	2012/13	2013/14 Est.	2014/15 Proj. Sep	2014/15 Proj. Oct
	1,000 Short Tons,Raw Value			
Beginning Stocks	1,979	2,158	1,896	1,810
Production 2/	8,982	8,415	8,391	8,542
Beet Sugar	5,076	4,750	4,800	4,970
Cane Sugar	3,906	3,665	3,591	3,572
Florida	1,867	1,759	1,785	1,770
Hawaii	179	165	180	180
Louisiana	1,686	1,600	1,500	1,500
Texas	173	141	126	122
Imports	3,224	3,703	2,876	3,336
TRQ 3/	957	1,299	1,378	1,378
Other Program 4/	136	270	400	400
Other 5/	2,131	2,134	1,098	1,559
Mexico	2,124	2,124	1,088	1,549
Total Supply	14,184	14,276	13,163	13,689
Exports	274	325	250	250
Deliveries	11,752	12,141	11,885	11,885
Food 6/	11,487	11,700	11,750	11,750
Other 7/	265	441	135	135
Miscellaneous	0	0	0	0
Total Use	12,026	12,466	12,135	12,135
Ending Stocks 8/	2,158	1,810	1,028	1,554
Stocks to Use Ratio	17.9	14.5	8.5	12.8

1/ Fiscal years beginning Oct 1. Historical data are from FSA "Sweetener Market Data" (SMD). 2/ Production projections for 2013/14 and 2014/15 are based on Crop Production and processor projections where appropriate. 3/ For 2014/15, WTO TRQ shortfall (200). For 2013/14, WTO TRQ shortfall (240). 4/ Includes sugar under the re-export and polyhydric alcohol programs. 5/ For 2012/13, other high-tier (7) and other (0). For 2013/14, other high-tier (10) and other (0). For 2014/15, other high-tier (10) and other (0). 6/Combines SMD deliveries for domestic human food use and SMD miscellaneous uses. 7/ Transfers to sugar-containing products for reexport, and for nonedible alcohol, feed, and ethanol. 8/ For 2012/13, includes 316,415 short tons, raw value, of stocks held by the Commodity Credit Corporation.

Mexico Sugar Supply and Use and High Fructose Corn Syrup Imports 1/

		Beginning Stocks	Production	Imports	Domestic 2/	Exports	Ending Stocks
Sugar		*1,000 Metric Tons, Actual Weight*					
2013/14 Est.	Sep	1,460	6,020	226	4,584	2,508	614
	Oct	1,460	6,021	130	4,428	2,498	685
2014/15 Proj.	Sep	614	6,140	399	4,690	1,516	947
	Oct	685	6,140	399	4,638	1,650	936

1/ HFCS imports by Mexico (1,000 metric tons, dry basis): Oct-Sep 2012/13 = 1,105; Oct 2012-Aug 2013 = 1,021; Oct 2013-Aug 2014 =815 . Footnote source: Comite Nacional para el Desarollo Sustentable de la Cana de Azucar. 2/Includes domestic consumption, Mexico's products export program (IMMEX), and any residual statistical discrepancies. IMMEX: 2013/14 (278 est), 2014/15 (384 proj).

U.S. Cotton Supply and Use 1/

	2012/13	2013/14 Est.	2014/15 Proj. Sep	2014/15 Proj. Oct
Area		*Million Acres*		
Planted	12.31	10.41	11.01	11.01
Harvested	9.37	7.54	9.88	9.88
		Pounds		
Yield per Harvested Acre	887	821	803	790
		Million 480 Pound Bales		
Beginning Stocks	3.35	3.80	2.45	2.45
Production	17.32	12.91	16.54	16.26
Imports	0.01	0.01	0.01	0.01
Supply, Total	20.68	16.72	19.00	18.72
Domestic Use	3.50	3.55	3.80	3.80
Exports, Total	13.03	10.53	10.00	10.00
Use, Total	16.53	14.08	13.80	13.80
Unaccounted 2/	0.35	0.19	0.00	0.02
Ending Stocks	3.80	2.45	5.20	4.90
Avg. Farm Price 3/	72.5	77.9	58.0 - 70.0	55.0 - 65.0

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton.

World Wheat Supply and Use 1/
(Million Metric Tons)

2012/13	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	196.16	658.32	144.22	137.31	679.52	137.36	174.96
United States	20.21	61.67	3.34	10.44	38.14	27.54	19.54
Total Foreign	175.95	596.64	140.87	126.87	641.38	109.82	155.42
Major Exporters 4/	27.23	193.21	5.91	59.10	141.79	63.85	20.71
Argentina	0.73	9.30	0.00	0.30	6.20	3.55	0.29
Australia	7.05	22.86	0.14	3.40	6.74	18.66	4.65
Canada	5.93	27.21	0.48	4.40	9.60	18.97	5.05
European Union 5/	13.52	133.85	5.28	51.00	119.25	22.68	10.72
Major Importers 6/	87.64	187.29	79.47	35.19	264.58	6.47	83.34
Brazil	1.75	4.38	7.36	0.20	10.90	1.58	1.00
China	55.95	121.02	2.96	25.00	125.00	0.97	53.96
Sel. Mideast 7/	5.14	17.18	20.86	2.75	34.33	0.69	8.16
N. Africa 8/	14.09	17.32	22.06	2.38	41.42	0.61	11.44
Pakistan	4.02	23.30	0.05	0.60	23.90	0.85	2.62
Southeast Asia 9/	4.65	0.00	15.76	2.84	15.51	0.77	4.14
Selected Other							0.00
India	19.95	94.88	0.02	3.40	83.82	6.82	24.20
FSU-12	26.01	77.80	7.23	21.53	71.73	25.38	13.94
Russia	10.90	37.72	1.17	11.90	33.55	11.29	4.95
Kazakhstan	6.18	9.84	0.01	2.00	6.80	6.29	2.94
Ukraine	5.36	15.76	0.05	3.10	11.40	7.19	2.58
2013/14 Est.							
World 3/	174.96	715.13	156.46	130.22	704.52	166.18	185.58
United States	19.54	58.11	4.59	6.19	34.17	32.01	16.05
Total Foreign	155.42	657.03	151.87	124.03	670.34	134.17	169.53
Major Exporters 4/	20.71	218.15	4.58	56.46	138.71	76.37	28.36
Argentina	0.29	10.50	0.01	0.10	6.05	2.20	2.54
Australia	4.65	27.01	0.15	3.60	6.95	19.00	5.87
Canada	5.05	37.50	0.44	4.76	9.96	23.24	9.80
European Union 5/	10.72	143.13	3.98	48.00	115.75	31.93	10.16
Major Importers 6/	83.34	194.45	87.21	32.39	265.87	5.28	93.86
Brazil	1.00	5.30	7.00	0.60	11.40	0.10	1.80
China	53.96	121.93	6.77	21.00	121.50	0.89	60.27
Sel. Mideast 7/	8.16	18.92	20.69	3.71	37.01	0.58	10.18
N. Africa 8/	11.44	20.12	25.24	2.88	42.82	0.50	13.48
Pakistan	2.62	24.00	0.39	0.60	24.10	0.75	2.16
Southeast Asia 9/	4.14	0.00	16.36	2.46	15.69	0.88	3.94
Selected Other							0.00
India	24.20	93.51	0.03	4.80	94.01	5.90	17.83
FSU-12	13.94	103.87	7.39	22.85	72.98	37.10	15.12
Russia	4.95	52.09	0.80	12.50	34.00	18.53	5.31
Kazakhstan	2.94	13.94	0.01	2.00	6.80	8.10	1.99
Ukraine	2.58	22.28	0.07	3.40	11.50	9.76	3.67

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the European Union. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Wheat Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2014/15 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Sep	186.45	719.95	152.95	137.76	710.01	154.83	196.38
	Oct	185.58	721.12	154.72	140.31	714.11	156.02	192.59
United States	Sep	16.05	55.24	4.63	4.22	32.41	24.49	19.01
	Oct	16.05	55.39	4.63	4.90	33.09	25.17	17.80
Total Foreign	Sep	170.40	664.71	148.33	133.55	677.60	130.34	177.38
	Oct	169.53	665.72	150.10	135.42	681.01	130.85	174.79
Major Exporters 4/	Sep	28.06	216.77	6.14	65.00	148.20	73.30	29.46
	Oct	28.36	218.48	5.64	65.50	148.70	74.50	29.27
Argentina	Sep	2.74	12.30	0.01	0.10	6.15	6.30	2.60
	Oct	2.54	12.00	0.01	0.10	6.15	6.00	2.40
Australia	Sep	5.37	25.50	0.15	3.40	6.80	19.00	5.22
	Oct	5.87	25.00	0.15	3.40	6.80	18.50	5.72
Canada	Sep	9.80	28.00	0.48	4.50	9.75	22.00	6.53
	Oct	9.80	27.50	0.48	4.50	9.75	22.00	6.03
European Union 5/	Sep	10.16	150.97	5.50	57.00	125.50	26.00	15.13
	Oct	10.16	153.98	5.00	57.50	126.00	28.00	15.13
Major Importers 6/	Sep	94.30	197.18	81.25	33.34	269.60	5.84	97.28
	Oct	93.86	196.88	82.28	34.44	271.39	6.34	95.29
Brazil	Sep	1.80	6.30	6.50	0.60	11.90	1.00	1.70
	Oct	1.80	6.30	6.50	0.60	11.90	1.00	1.70
China	Sep	60.27	126.00	2.00	23.00	124.00	1.00	63.27
	Oct	60.27	126.00	2.00	23.00	124.00	1.00	63.27
Sel. Mideast 7/	Sep	10.68	17.53	20.90	3.46	36.79	0.53	11.79
	Oct	10.18	17.53	21.13	4.01	37.63	0.53	10.68
N. Africa 8/	Sep	13.47	18.25	23.95	2.38	42.83	0.48	12.37
	Oct	13.48	17.45	24.35	2.38	43.15	0.48	11.66
Pakistan	Sep	2.06	24.50	1.50	0.70	24.70	0.70	2.66
	Oct	2.16	25.00	1.00	1.20	25.10	0.70	2.36
Southeast Asia 9/	Sep	3.98	0.00	16.60	2.41	16.24	0.84	3.51
	Oct	3.94	0.00	17.00	2.46	16.46	0.84	3.65
Selected Other								
India	Sep	17.83	95.85	0.02	4.50	94.40	3.00	16.30
	Oct	17.83	95.91	0.02	4.50	94.46	3.00	16.30
FSU-12	Sep	15.87	112.23	7.17	24.36	74.77	39.54	20.95
	Oct	15.12	111.60	7.19	24.58	75.16	38.54	20.21
Russia	Sep	5.54	59.00	0.70	13.00	34.50	22.50	8.24
	Oct	5.31	59.00	0.50	13.00	34.80	22.50	7.51
Kazakhstan	Sep	1.98	13.50	0.01	2.00	6.80	6.50	2.19
	Oct	1.99	12.50	0.01	2.00	6.80	5.50	2.19
Ukraine	Sep	3.67	24.00	0.05	4.00	12.00	10.00	5.72
	Oct	3.67	24.50	0.05	4.00	12.00	10.00	6.22

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World Coarse Grain Supply and Use 1/
(Million Metric Tons)

2012/13	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	168.35	1,136.93	128.76	669.99	1,136.49	122.88	168.80
United States	27.82	286.01	6.64	115.71	276.23	20.70	23.53
Total Foreign	140.53	850.93	122.12	554.29	860.26	102.18	145.27
Major Exporters 4/	19.38	170.21	1.97	76.93	105.23	62.11	24.22
Argentina	1.34	37.25	0.00	7.79	12.05	24.05	2.48
Australia	0.94	11.41	0.00	3.91	5.49	6.02	0.85
Brazil	9.82	84.25	1.27	47.05	55.80	24.98	14.56
Canada	3.39	24.43	0.51	12.97	20.26	4.99	3.08
Major Importers 5/	38.80	227.32	92.10	238.11	317.19	8.10	32.93
European Union 6/	15.58	145.89	11.84	113.68	153.10	7.36	12.85
Japan	1.09	0.18	17.74	13.22	18.03	0.00	0.98
Mexico	1.86	28.88	7.60	19.33	36.20	0.52	1.62
N. Afr & Mideast 7/	12.56	26.48	23.53	45.80	52.98	0.13	9.46
Saudi Arabia	3.13	0.35	10.74	10.30	10.73	0.00	3.49
Southeast Asia 8/	2.64	25.27	7.98	25.06	32.97	0.09	2.83
South Korea	1.54	0.21	8.27	6.53	8.71	0.00	1.31
Selected Other							0.00
China	60.37	212.19	5.60	146.05	209.67	0.11	68.39
FSU-12	6.16	68.22	0.73	35.55	50.21	19.87	5.04
Russia	1.81	28.66	0.34	16.40	25.13	4.30	1.38
Ukraine	2.42	29.53	0.05	10.93	14.66	15.00	2.33
2013/14 Est.							
World 3/	168.80	1,278.34	154.81	737.93	1,237.30	162.40	209.83
United States	23.53	369.45	3.23	135.69	307.38	54.42	34.41
Total Foreign	145.27	908.89	151.58	602.23	929.92	107.98	175.43
Major Exporters 4/	24.22	173.33	1.88	81.85	111.90	55.81	31.71
Argentina	2.48	34.47	0.01	8.54	13.30	19.01	4.66
Australia	0.85	12.37	0.00	3.84	5.51	7.08	0.63
Brazil	14.56	82.41	1.21	48.58	58.38	21.52	18.28
Canada	3.08	28.74	0.53	15.38	22.57	5.19	4.60
Major Importers 5/	32.93	246.54	112.25	256.50	338.90	10.83	41.99
European Union 6/	12.85	158.43	16.32	121.88	163.60	8.63	15.37
Japan	0.98	0.18	17.70	13.09	17.90	0.00	0.96
Mexico	1.62	30.21	11.11	22.53	39.80	0.55	2.60
N. Afr & Mideast 7/	9.46	30.21	29.84	49.29	56.80	0.31	12.41
Saudi Arabia	3.49	0.35	12.10	10.83	11.25	0.00	4.69
Southeast Asia 8/	2.83	26.84	10.24	26.86	34.96	1.34	3.61
South Korea	1.31	0.21	10.39	7.85	10.12	0.00	1.79
Selected Other							0.00
China	68.39	225.07	12.30	161.35	227.18	0.04	78.54
FSU-12	5.04	87.63	0.73	40.12	55.98	30.62	6.80
Russia	1.38	35.74	0.21	18.80	28.52	6.86	1.95
Ukraine	2.33	39.92	0.08	12.32	16.23	22.76	3.33

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, Brazil, and South Africa. 5/ The European Union, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Coarse Grain Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2014/15 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Sep	210.08	1,269.19	144.00	752.25	1,255.46	147.53	223.81
	Oct	209.83	1,272.39	144.05	756.07	1,256.25	147.93	225.97
United States	Sep	32.67	382.12	3.48	140.99	314.62	49.79	53.86
	Oct	34.41	383.06	3.35	141.90	314.77	50.29	55.76
Total Foreign	Sep	177.41	887.08	140.52	611.26	940.84	97.74	169.95
	Oct	175.43	889.32	140.70	614.17	941.48	97.64	170.21
Major Exporters 4/	Sep	32.65	156.71	1.86	82.23	112.81	48.97	29.43
	Oct	31.71	156.28	2.06	82.25	112.84	48.07	29.15
Argentina	Sep	4.66	31.12	0.01	9.17	14.13	17.21	4.45
	Oct	4.66	31.12	0.01	9.17	14.13	17.21	4.45
Australia	Sep	0.63	11.61	0.00	4.16	5.84	5.73	0.68
	Oct	0.63	11.21	0.00	4.16	5.84	5.33	0.68
Brazil	Sep	18.28	78.11	1.21	50.08	59.90	20.01	17.69
	Oct	18.28	78.11	1.21	50.08	59.90	20.01	17.69
Canada	Sep	5.55	21.82	0.54	13.12	20.52	3.80	3.58
	Oct	4.60	21.75	0.74	13.12	20.52	3.30	3.26
Major Importers 5/	Sep	42.60	241.48	103.34	255.64	338.90	10.46	38.06
	Oct	41.99	247.15	101.79	257.24	340.80	10.46	39.67
European Union 6/	Sep	15.96	157.97	10.31	116.95	158.97	9.41	15.86
	Oct	15.37	163.74	7.16	117.45	159.67	9.41	17.19
Japan	Sep	0.96	0.18	18.60	13.99	18.80	0.00	0.94
	Oct	0.96	0.18	18.40	13.79	18.60	0.00	0.94
Mexico	Sep	2.75	30.14	11.40	23.42	40.94	0.50	2.85
	Oct	2.60	30.14	11.40	23.42	40.94	0.50	2.70
N. Afr & Mideast 7/	Sep	12.30	24.99	29.36	49.96	57.62	0.11	8.91
	Oct	12.41	24.89	31.16	51.26	59.02	0.11	9.32
Saudi Arabia	Sep	4.69	0.35	10.50	11.20	11.68	0.00	3.86
	Oct	4.69	0.35	10.50	11.20	11.68	0.00	3.86
Southeast Asia 8/	Sep	3.59	27.51	9.24	27.99	36.19	0.44	3.71
	Oct	3.61	27.51	9.24	27.99	36.19	0.44	3.73
South Korea	Sep	1.79	0.21	9.59	7.85	10.12	0.00	1.47
	Oct	1.79	0.21	9.59	7.85	10.12	0.00	1.47
Selected Other								
China	Sep	78.75	223.75	10.00	165.35	233.50	0.13	78.88
	Oct	78.54	223.65	11.40	166.85	235.00	0.13	78.47
FSU-12	Sep	6.92	88.49	0.88	44.20	60.30	27.75	8.24
	Oct	6.80	87.87	0.78	43.56	59.72	28.15	7.58
Russia	Sep	2.09	40.00	0.28	21.60	31.80	7.41	3.15
	Oct	1.95	40.50	0.18	22.10	32.30	7.41	2.91
Ukraine	Sep	3.33	36.31	0.06	13.00	16.68	19.46	3.55
	Oct	3.33	35.79	0.06	12.33	16.06	19.96	3.16

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, Brazil, and South Africa. 5/ The European Union, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Corn Supply and Use 1/
(Million Metric Tons)

2012/13	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	134.41	868.61	99.42	519.39	865.36	95.16	137.66
United States	25.12	273.83	4.06	110.22	263.61	18.55	20.86
Total Foreign	109.29	594.77	95.35	409.17	601.75	76.61	116.80
Major Exporters 4/	13.79	120.87	0.97	54.90	71.40	45.69	18.53
Argentina	0.90	27.00	0.00	5.30	7.90	18.69	1.32
Brazil	9.21	81.50	0.89	44.50	52.50	24.95	14.15
South Africa	3.68	12.37	0.08	5.10	11.00	2.06	3.06
Major Importers 5/	15.34	111.62	56.86	119.58	168.81	2.82	12.20
Egypt	2.22	5.80	5.06	10.00	12.00	0.01	1.07
European Union 6/	6.67	58.87	11.35	53.00	69.60	2.19	5.09
Japan	0.61	0.00	14.41	10.00	14.50	0.00	0.52
Mexico	1.32	21.59	5.68	11.00	27.00	0.52	1.06
Southeast Asia 7/	2.64	25.22	7.96	25.00	32.90	0.09	2.82
South Korea	1.48	0.08	8.17	6.48	8.48	0.00	1.26
Selected Other							0.00
Canada	1.37	13.06	0.48	6.28	11.61	1.75	1.55
China	59.34	205.61	2.70	144.00	200.00	0.08	67.57
FSU-12	2.45	32.31	0.34	15.52	18.09	15.00	2.00
Ukraine	1.05	20.92	0.04	6.80	8.10	12.73	1.19
2013/14 Est.							
World 3/	137.66	988.57	122.04	575.84	953.23	129.03	173.00
United States	20.86	353.72	0.91	130.19	295.39	48.70	31.39
Total Foreign	116.80	634.85	121.14	445.66	657.84	80.33	141.61
Major Exporters 4/	18.53	119.05	0.84	57.00	75.00	39.50	23.91
Argentina	1.32	25.00	0.01	5.60	8.50	15.00	2.83
Brazil	14.15	79.30	0.80	46.00	55.00	21.50	17.75
South Africa	3.06	14.75	0.03	5.40	11.50	3.00	3.34
Major Importers 5/	12.20	119.36	75.33	132.90	185.03	4.29	17.57
Egypt	1.07	5.80	8.50	11.00	13.20	0.01	2.16
European Union 6/	5.09	64.19	16.00	57.50	76.00	2.40	6.88
Japan	0.52	0.00	15.20	10.70	15.20	0.00	0.52
Mexico	1.06	22.40	10.70	15.00	31.50	0.55	2.11
Southeast Asia 7/	2.82	26.79	10.23	26.80	34.90	1.33	3.60
South Korea	1.26	0.08	10.30	7.80	9.90	0.00	1.74
Selected Other							0.00
Canada	1.55	14.20	0.50	7.62	12.80	1.85	1.59
China	67.57	218.49	3.40	154.00	212.00	0.03	77.44
FSU-12	2.00	46.90	0.42	18.67	21.44	24.55	3.33
Ukraine	1.19	30.90	0.05	8.50	9.90	20.00	2.24

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World Corn Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2014/15 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	Sep	173.08	987.52	112.87	594.02	970.69	115.19	189.91
	Oct	173.00	990.69	111.72	596.19	973.11	114.09	190.58
United States	Sep	30.01	365.66	0.76	135.26	301.13	44.45	50.84
	Oct	31.39	367.68	0.64	136.53	302.40	44.45	52.85
Total Foreign	Sep	143.07	621.86	112.11	458.76	669.56	70.74	139.06
	Oct	141.61	623.01	111.09	459.66	670.70	69.64	137.73
Major Exporters 4/	Sep	23.91	111.50	0.84	59.20	77.50	36.20	22.55
	Oct	23.91	111.50	0.84	59.20	77.50	36.20	22.55
Argentina	Sep	2.83	23.00	0.01	6.10	9.20	14.00	2.64
	Oct	2.83	23.00	0.01	6.10	9.20	14.00	2.64
Brazil	Sep	17.75	75.00	0.80	47.50	56.50	20.00	17.05
	Oct	17.75	75.00	0.80	47.50	56.50	20.00	17.05
South Africa	Sep	3.34	13.50	0.03	5.60	11.80	2.20	2.86
	Oct	3.34	13.50	0.03	5.60	11.80	2.20	2.86
Major Importers 5/	Sep	18.20	124.27	66.00	134.20	187.18	3.45	17.85
	Oct	17.57	126.94	63.80	134.90	187.98	3.45	16.89
Egypt	Sep	2.46	5.75	6.50	10.60	12.80	0.01	1.90
	Oct	2.16	5.75	7.50	11.50	13.80	0.01	1.60
European Union	Sep	7.08	68.35	10.00	56.50	75.50	2.50	7.43
6/	Oct	6.88	71.02	7.00	56.50	75.50	2.50	6.90
Japan	Sep	0.52	0.00	15.70	11.20	15.70	0.00	0.53
	Oct	0.52	0.00	15.50	11.00	15.50	0.00	0.53
Mexico	Sep	2.26	22.50	10.90	16.00	32.75	0.50	2.41
	Oct	2.11	22.50	10.90	16.00	32.75	0.50	2.26
Southeast Asia 7/	Sep	3.59	27.46	9.20	27.90	36.10	0.44	3.71
	Oct	3.60	27.46	9.20	27.90	36.10	0.44	3.72
South Korea	Sep	1.74	0.08	9.50	7.80	9.90	0.00	1.42
	Oct	1.74	0.08	9.50	7.80	9.90	0.00	1.42
Selected Other								
Canada	Sep	2.55	11.60	0.50	6.60	12.00	1.00	1.65
	Oct	1.59	11.50	0.70	6.60	12.00	0.50	1.29
China	Sep	77.46	217.00	3.00	160.00	220.00	0.10	77.36
	Oct	77.44	217.00	3.00	160.00	220.00	0.10	77.34
FSU-12	Sep	3.31	42.66	0.42	20.09	22.96	19.94	3.49
	Oct	3.33	40.66	0.42	19.29	22.16	19.34	2.91
Ukraine	Sep	2.24	26.00	0.05	8.50	9.90	16.00	2.39
	Oct	2.24	25.00	0.05	8.00	9.40	16.00	1.89

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Brazil, and South Africa. 5/ Egypt, the European Union, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Rice Supply and Use (Milled Basis) 1/
(Million Metric Tons)

2012/13	Beginning Stocks	Production	Imports	Total /2 Domestic	Exports	Ending Stocks
World 3/	106.78	471.97	36.38	468.74	39.25	110.01
United States	1.30	6.34	0.67	3.77	3.39	1.16
Total Foreign	105.47	465.64	35.71	464.98	35.87	108.85
Major Exporters 4/	36.81	158.78	0.75	128.85	27.87	39.61
India	25.10	105.24	0.00	94.03	10.87	25.44
Pakistan	0.55	5.80	0.05	2.32	3.58	0.50
Thailand	9.33	20.20	0.60	10.60	6.72	12.81
Vietnam	1.83	27.54	0.10	21.90	6.70	0.86
Major Importers 5/	12.90	62.61	13.13	75.45	1.07	12.12
Brazil	0.54	8.04	0.64	7.85	0.84	0.53
European Union 6/	1.12	2.10	1.40	3.25	0.20	1.16
Indonesia	7.40	36.55	0.65	38.13	0.00	6.48
Nigeria	1.02	2.37	2.80	5.30	0.00	0.89
Philippines	1.51	11.43	1.40	12.85	0.00	1.49
Sel. Mideast 7/	0.97	1.65	4.84	6.05	0.00	1.40
Selected Other						0.00
Burma	0.40	11.72	0.00	10.40	1.16	0.55
C. Amer & Carib 8/	0.43	1.65	1.42	3.14	0.01	0.35
China	45.02	143.00	3.14	144.00	0.34	46.83
Egypt	0.49	4.68	0.02	4.05	0.70	0.43
Japan	2.75	7.76	0.69	8.25	0.20	2.74
Mexico	0.15	0.13	0.74	0.84	0.00	0.19
South Korea	0.73	4.01	0.51	4.50	0.00	0.74
2013/14 Est.						
World 3/	110.01	476.56	38.92	476.11	40.88	110.45
United States	1.16	6.12	0.73	4.00	2.99	1.03
Total Foreign	108.85	470.44	38.18	472.12	37.89	109.43
Major Exporters 4/	39.61	161.70	0.63	131.51	29.90	40.54
India	25.44	106.54	0.00	96.50	10.00	25.48
Pakistan	0.50	6.70	0.03	2.63	3.90	0.70
Thailand	12.81	20.46	0.30	10.88	9.50	13.19
Vietnam	0.86	28.00	0.30	21.50	6.50	1.16
Major Importers 5/	12.12	63.22	13.80	76.75	1.13	11.26
Brazil	0.53	8.30	0.70	7.90	0.90	0.73
European Union 6/	1.16	1.94	1.35	3.23	0.20	1.03
Indonesia	6.48	36.00	1.40	38.50	0.00	5.38
Nigeria	0.89	2.77	3.00	6.00	0.00	0.66
Philippines	1.49	11.86	1.45	12.85	0.00	1.95
Sel. Mideast 7/	1.40	1.83	4.33	6.20	0.00	1.36
Selected Other						0.00
Burma	0.55	11.96	0.00	10.50	1.30	0.71
C. Amer & Carib 8/	0.35	1.72	1.56	3.27	0.01	0.33
China	46.83	142.53	3.90	146.30	0.26	46.70
Egypt	0.43	4.88	0.03	4.00	0.80	0.53
Japan	2.74	7.83	0.70	8.25	0.20	2.82
Mexico	0.19	0.13	0.73	0.86	0.00	0.18
South Korea	0.74	4.23	0.41	4.61	0.00	0.78

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, and the EU-28. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

World Rice Supply and Use (Milled Basis) 1/ (Cont'd.)
(Million Metric Tons)

2014/15 Proj.		Beginning Stocks	Production	Imports	Total /2 Domestic	Exports	Ending Stocks
World 3/	Sep	109.97	476.98	38.71	481.83	41.15	105.13
	Oct	110.45	475.48	38.86	481.69	41.15	104.24
United States	Sep	1.03	6.98	0.67	4.19	3.26	1.22
	Oct	1.03	7.06	0.67	4.19	3.26	1.30
Total Foreign	Sep	108.94	470.00	38.04	477.63	37.88	103.91
	Oct	109.43	468.42	38.19	477.50	37.88	102.95
Major Exporters 4/	Sep	40.44	158.40	0.73	133.10	29.30	37.17
	Oct	40.54	157.20	0.73	133.10	29.30	36.07
India	Sep	25.48	103.00	0.00	98.00	8.70	21.78
	Oct	25.48	102.00	0.00	98.00	8.70	20.78
Pakistan	Sep	0.60	6.70	0.03	2.70	3.90	0.73
	Oct	0.70	6.50	0.03	2.70	3.90	0.63
Thailand	Sep	13.19	20.50	0.30	10.90	10.00	13.09
	Oct	13.19	20.50	0.30	10.90	10.00	13.09
Vietnam	Sep	1.16	28.20	0.40	21.50	6.70	1.56
	Oct	1.16	28.20	0.40	21.50	6.70	1.56
Major Importers 5/	Sep	11.17	64.43	14.30	78.10	1.12	10.68
	Oct	11.26	64.43	14.30	78.10	1.12	10.77
Brazil	Sep	0.68	8.35	0.70	7.90	0.90	0.93
	Oct	0.73	8.35	0.70	7.90	0.90	0.98
European Union 6/	Sep	1.03	1.95	1.40	3.20	0.19	0.99
	Oct	1.03	1.95	1.40	3.20	0.19	0.99
Indonesia	Sep	5.38	37.00	1.00	39.20	0.00	4.18
	Oct	5.38	37.00	1.00	39.20	0.00	4.18
Nigeria	Sep	0.66	2.55	3.50	6.10	0.00	0.61
	Oct	0.66	2.55	3.50	6.10	0.00	0.61
Philippines	Sep	1.90	12.20	1.60	13.20	0.00	2.50
	Oct	1.95	12.20	1.60	13.20	0.00	2.55
Sel. Mideast 7/	Sep	1.36	1.85	4.48	6.38	0.00	1.31
	Oct	1.36	1.85	4.48	6.38	0.00	1.31
Selected Other							
Burma	Sep	0.71	12.15	0.00	11.00	1.30	0.56
	Oct	0.71	12.15	0.00	11.00	1.30	0.56
C. Amer & Carib 8/	Sep	0.33	1.75	1.55	3.29	0.01	0.33
	Oct	0.33	1.75	1.55	3.29	0.01	0.33
China	Sep	46.70	144.00	3.70	148.00	0.35	46.05
	Oct	46.70	144.00	3.70	148.00	0.35	46.05
Egypt	Sep	0.53	4.90	0.06	4.10	0.88	0.52
	Oct	0.53	4.90	0.06	4.10	0.88	0.52
Japan	Sep	2.82	7.70	0.70	8.20	0.20	2.82
	Oct	2.82	7.70	0.70	8.20	0.20	2.82
Mexico	Sep	0.18	0.13	0.78	0.89	0.00	0.19
	Oct	0.18	0.13	0.78	0.89	0.00	0.19
South Korea	Sep	0.78	4.05	0.41	4.59	0.00	0.65
	Oct	0.78	4.05	0.41	4.59	0.00	0.65

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, and the EU-28. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

World Cotton Supply and Use 1/
(Million 480-Pound Bales)

2012/13	Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	73.52	122.89	46.19	106.89	46.72	-0.83	89.82
United States	3.35	17.32	0.01	3.50	13.03	0.35	3.80
Total Foreign	70.17	105.58	46.18	103.39	33.69	-1.18	86.02
Major Exporters 4/	29.11	53.40	1.60	30.63	29.11	-1.32	25.69
Central Asia 5/	3.09	7.27	3/	2.33	5.32	0.00	2.71
Afr. Fr. Zone 6/	1.14	4.21	3/	0.16	4.11	0.00	1.08
S. Hemis 7/	13.55	12.21	0.17	5.17	11.49	-0.33	9.60
Australia	3.81	4.60	3/	0.04	6.17	-0.20	2.40
Brazil	7.99	6.00	0.07	4.10	4.31	-0.15	5.80
India	10.87	28.50	1.20	21.85	7.75	-1.00	11.97
Major Importers 8/	39.19	49.63	41.83	69.14	2.71	0.14	58.67
Mexico	0.71	1.04	0.95	1.80	0.23	0.03	0.65
China	31.08	35.00	20.33	36.00	0.05	0.00	50.36
European Union 9/	0.69	1.49	0.93	0.92	1.58	0.05	0.56
Turkey	1.24	2.65	3.69	6.05	0.22	0.00	1.32
Pakistan	2.84	9.30	1.80	10.75	0.45	0.03	2.71
Indonesia	0.53	0.03	3.00	2.95	0.01	0.00	0.60
Thailand	0.26	3/	1.51	1.48	0.01	0.03	0.27
Bangladesh	0.87	0.11	3.90	3.90	0.00	0.01	0.97
Vietnam	0.32	0.02	2.41	2.25	0.00	0.00	0.49
2013/14 Est.							
World	89.82	119.60	40.72	108.41	40.92	-0.49	101.31
United States	3.80	12.91	0.01	3.55	10.53	0.19	2.45
Total Foreign	86.02	106.69	40.71	104.86	30.39	-0.69	98.86
Major Exporters 4/	25.69	56.76	1.38	32.36	25.95	-0.83	26.36
Central Asia 5/	2.71	6.55	3/	2.41	4.33	0.00	2.52
Afr. Fr. Zone 6/	1.08	4.21	3/	0.16	3.99	0.00	1.15
S. Hemis 7/	9.60	13.97	0.23	5.30	7.83	-0.34	11.01
Australia	2.40	4.10	3/	0.04	4.85	-0.20	1.81
Brazil	5.80	8.00	0.15	4.20	2.23	-0.15	7.67
India	11.97	31.00	0.75	23.50	9.40	-0.50	11.32
Major Importers 8/	58.67	47.23	36.35	68.78	2.56	0.14	70.78
Mexico	0.65	0.92	1.04	1.85	0.16	0.03	0.58
China	50.36	32.75	14.12	34.50	0.03	0.00	62.71
European Union 9/	0.56	1.60	0.89	0.92	1.52	0.05	0.56
Turkey	1.32	2.30	4.25	6.30	0.20	0.00	1.36
Pakistan	2.71	9.50	1.20	10.40	0.51	0.03	2.48
Indonesia	0.60	0.03	3.00	3.05	0.01	0.00	0.57
Thailand	0.27	3/	1.55	1.50	0.00	0.03	0.29
Bangladesh	0.97	0.12	4.10	4.15	0.00	0.01	1.02
Vietnam	0.49	0.02	3.20	3.20	0.00	0.00	0.51

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

World Cotton Supply and Use 1/
(Million 480-Pound Bales)

2014/15 Proj.		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	Sep	100.30	118.01	35.19	112.12	35.18	-0.09	106.29
	Oct	101.31	119.37	34.39	113.68	34.40	-0.12	107.11
United States	Sep	2.45	16.54	0.01	3.80	10.00	0.00	5.20
	Oct	2.45	16.26	0.01	3.80	10.00	0.02	4.90
Total Foreign	Sep	97.85	101.48	35.18	108.32	25.18	-0.09	101.09
	Oct	98.86	103.12	34.38	109.88	24.40	-0.14	102.21
Major Exporters 4/	Sep	26.17	53.50	1.31	33.34	20.93	-0.28	26.98
	Oct	26.36	53.82	1.31	33.09	20.03	-0.28	28.65
Central Asia 5/	Sep	2.51	6.46	3/	2.45	3.60	0.00	2.93
	Oct	2.52	6.46	3/	2.35	3.60	0.00	3.04
Afr. Fr. Zone 6/	Sep	1.15	4.51	3/	0.15	3.81	0.00	1.70
	Oct	1.15	4.51	3/	0.15	3.81	0.00	1.70
S. Hemis 7/	Sep	10.83	11.71	0.16	5.09	7.55	-0.29	10.34
	Oct	11.01	11.03	0.16	5.19	7.35	-0.29	9.94
Australia	Sep	1.80	2.50	3/	0.04	3.00	-0.15	1.42
	Oct	1.81	2.30	3/	0.04	3.20	-0.15	1.02
Brazil	Sep	7.47	7.30	0.08	4.00	3.70	-0.15	7.29
	Oct	7.67	7.00	0.08	4.10	3.40	-0.15	7.39
India	Sep	11.32	30.00	0.80	24.75	5.70	0.00	11.67
	Oct	11.32	31.00	0.80	24.50	5.00	0.00	13.62
Major Importers 8/	Sep	69.95	45.25	30.80	71.23	2.42	0.19	72.16
	Oct	70.78	46.60	29.99	73.07	2.55	0.14	71.62
Mexico	Sep	0.58	1.20	1.03	1.88	0.20	0.03	0.70
	Oct	0.58	1.20	1.03	1.88	0.20	0.03	0.70
China	Sep	61.96	29.50	8.00	36.50	0.05	0.00	62.91
	Oct	62.71	30.50	7.00	38.00	0.05	0.00	62.16
European Union	Sep	0.56	1.74	0.90	0.96	1.43	0.05	0.75
9/	Oct	0.56	1.79	0.89	0.93	1.51	0.05	0.74
Turkey	Sep	1.36	3.15	3.75	6.45	0.20	0.00	1.61
	Oct	1.36	3.15	3.80	6.50	0.20	0.00	1.61
Pakistan	Sep	2.48	9.50	1.60	10.50	0.40	0.03	2.65
	Oct	2.48	9.80	1.50	10.60	0.45	0.03	2.70
Indonesia	Sep	0.47	0.03	2.88	2.75	0.01	0.05	0.57
	Oct	0.57	0.03	3.10	3.05	0.01	0.00	0.64
Thailand	Sep	0.29	3/	1.63	1.55	0.01	0.03	0.34
	Oct	0.29	3/	1.58	1.50	0.01	0.03	0.34
Bangladesh	Sep	1.02	0.12	4.50	4.45	0.00	0.01	1.18
	Oct	1.02	0.12	4.45	4.35	0.00	0.01	1.23
Vietnam	Sep	0.51	0.02	3.40	3.25	0.00	0.00	0.67
	Oct	0.51	0.02	3.60	3.40	0.00	0.00	0.72

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

World Soybean Supply and Use 1/
(Million Metric Tons)

2012/13		Beginning Stocks	Production	Imports	Domestic Crush	Domestic Total	Exports	Ending Stocks
World 2/		53.55	267.83	95.88	229.57	259.90	100.52	56.84
United States		4.61	82.56	1.10	45.97	48.60	35.85	3.83
Total Foreign		48.94	185.27	94.77	183.61	211.30	64.67	53.01
Major Exporters 3/		29.80	143.15	0.42	71.90	76.89	58.69	37.80
Argentina		16.39	49.30	0.00	33.61	35.55	7.74	22.40
Brazil		13.02	82.00	0.40	35.24	38.19	41.90	15.33
Paraguay		0.36	8.20	0.03	2.95	3.03	5.52	0.04
Major Importers 4/		17.00	15.33	84.19	86.14	102.90	0.38	13.24
China		15.91	13.05	59.87	64.95	76.18	0.27	12.38
European Union		0.54	0.95	12.51	12.74	13.65	0.09	0.25
Japan		0.13	0.24	2.83	1.92	3.01	0.00	0.18
Mexico		0.13	0.25	3.41	3.65	3.69	0.00	0.10
2013/14 Est.								
World 2/		56.84	285.01	108.90	239.21	270.87	113.39	66.49
United States		3.83	91.39	1.95	47.19	49.85	44.82	2.50
Total Foreign		53.01	193.62	106.94	192.02	221.02	68.57	63.99
Major Exporters 3/		37.80	152.30	0.63	75.83	81.03	62.97	46.73
Argentina		22.40	54.00	0.00	36.18	38.23	8.50	29.68
Brazil		15.33	86.70	0.60	36.00	39.00	46.83	16.80
Paraguay		0.04	8.10	0.03	3.50	3.64	4.30	0.23
Major Importers 4/		13.24	14.75	94.50	90.36	107.56	0.32	14.61
China		12.38	12.20	69.00	68.75	80.10	0.24	13.24
European Union		0.25	1.23	12.65	12.50	13.43	0.06	0.64
Japan		0.18	0.20	2.87	1.94	3.03	0.00	0.22
Mexico		0.10	0.25	3.85	4.00	4.04	0.00	0.17
2014/15 Proj.								
World 2/	Sep	66.91	311.13	112.50	252.08	284.98	115.40	90.17
	Oct	66.49	311.20	112.50	251.48	284.33	115.20	90.67
United States	Sep	3.55	106.50	0.41	48.17	51.26	46.27	12.93
	Oct	2.50	106.87	0.41	48.17	51.26	46.27	12.26
Total Foreign	Sep	63.36	204.63	112.09	203.91	233.72	69.13	77.24
	Oct	63.99	204.33	112.09	203.31	233.07	68.93	78.41
Major Exporters 3/	Sep	46.11	160.60	0.63	81.20	86.61	62.70	58.03
	Oct	46.73	160.60	0.63	80.50	85.91	62.70	59.35
Argentina	Sep	28.63	55.00	0.00	39.80	41.90	8.50	33.23
	Oct	29.68	55.00	0.00	39.10	41.20	8.50	34.98
Brazil	Sep	17.23	94.00	0.60	37.60	40.75	46.70	24.38
	Oct	16.80	94.00	0.60	37.60	40.75	46.70	23.95
Paraguay	Sep	0.23	8.20	0.03	3.60	3.74	4.32	0.40
	Oct	0.23	8.20	0.03	3.60	3.74	4.32	0.40
Major Importers 4/	Sep	14.61	14.85	100.19	95.72	113.29	0.39	15.97
	Oct	14.61	14.75	100.19	95.82	113.34	0.39	15.82
China	Sep	13.24	12.00	74.00	73.50	84.95	0.30	13.99
	Oct	13.24	11.80	74.00	73.50	84.90	0.30	13.84
European Union	Sep	0.64	1.47	12.75	12.66	13.69	0.07	1.10
	Oct	0.64	1.58	12.75	12.76	13.79	0.07	1.10
Japan	Sep	0.22	0.21	2.90	1.97	3.07	0.00	0.26
	Oct	0.22	0.21	2.90	1.97	3.07	0.00	0.26
Mexico	Sep	0.17	0.29	3.95	4.20	4.24	0.00	0.17
	Oct	0.17	0.29	3.95	4.20	4.24	0.00	0.17

1/ Data based on local marketing years except Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil, Paraguay, and Uruguay. 4/ China, European Union, Japan, Mexico, and Southeast Asia (includes Indonesia, Malaysia, Philippines, Vietnam, and Thailand).

World Soybean Meal Supply and Use 1/
(Million Metric Tons)

2012/13		Beginning Stocks	Production	Imports	Domestic Total	Exports	Ending Stocks
World 2/		9.65	180.95	53.78	177.30	57.82	9.25
United States		0.27	36.17	0.22	26.28	10.14	0.25
Total Foreign		9.37	144.78	53.56	151.02	47.68	9.00
Major Exporters 3/		6.25	61.20	0.04	19.33	41.26	6.89
Argentina		2.92	26.09	0.00	1.60	23.67	3.74
Brazil		3.20	27.31	0.03	14.20	13.24	3.10
India		0.13	7.80	0.01	3.53	4.35	0.05
Major Importers 4/		1.48	13.90	31.18	45.05	0.57	0.93
European Union		0.37	10.19	16.94	26.89	0.54	0.08
Southeast Asia 5/		0.90	2.26	12.47	14.81	0.04	0.78
2013/14 Est.							
World 2/		9.25	188.15	57.61	184.96	59.90	10.15
United States		0.25	37.08	0.32	26.94	10.43	0.27
Total Foreign		9.00	151.07	57.30	158.02	49.47	9.88
Major Exporters 3/		6.89	62.60	0.03	20.15	41.95	7.43
Argentina		3.74	27.95	0.00	1.80	25.20	4.69
Brazil		3.10	27.77	0.03	14.40	13.95	2.55
India		0.05	6.88	0.01	3.95	2.80	0.19
Major Importers 4/		0.93	13.88	33.89	47.08	0.42	1.20
European Union		0.08	9.94	18.70	27.97	0.35	0.40
Southeast Asia 5/		0.78	2.47	13.15	15.63	0.07	0.71
2014/15 Proj.							
World 2/	Sep	10.35	198.72	60.63	194.32	64.58	10.79
	Oct	10.15	198.19	60.63	194.34	64.19	10.44
United States	Sep	0.27	38.13	0.15	27.40	10.89	0.27
	Oct	0.27	38.13	0.15	27.40	10.89	0.27
Total Foreign	Sep	10.07	160.58	60.48	166.93	53.69	10.52
	Oct	9.88	160.05	60.48	166.94	53.30	10.17
Major Exporters 3/	Sep	7.62	67.15	0.03	21.02	46.32	7.47
	Oct	7.43	66.60	0.03	21.02	45.93	7.11
Argentina	Sep	5.04	30.95	0.00	2.00	29.22	4.77
	Oct	4.69	30.40	0.00	2.00	28.83	4.26
Brazil	Sep	2.40	29.00	0.03	14.85	14.10	2.47
	Oct	2.55	29.00	0.03	14.85	14.10	2.62
India	Sep	0.19	7.20	0.01	4.17	3.00	0.23
	Oct	0.19	7.20	0.01	4.17	3.00	0.23
Major Importers 4/	Sep	1.20	14.20	35.85	49.10	0.62	1.52
	Oct	1.20	14.22	35.85	49.12	0.62	1.52
European Union	Sep	0.40	10.06	19.80	29.14	0.55	0.56
	Oct	0.40	10.08	19.80	29.16	0.55	0.56
Southeast Asia 5/	Sep	0.71	2.64	13.95	16.36	0.07	0.87
	Oct	0.71	2.64	13.95	16.36	0.07	0.87

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil, and India. 4/ European Union, Southeast Asia, and Japan. 5/ Indonesia, Malaysia, Philippines, Vietnam, and Thailand.

World Soybean Oil Supply and Use 1/
(Million Metric Tons)

2012/13		Beginning Stocks	Production	Imports	Domestic Total	Exports	Ending Stocks
World 2/		3.88	42.89	8.43	42.34	9.32	3.54
United States		1.15	8.99	0.09	8.48	0.98	0.77
Total Foreign		2.72	33.90	8.34	33.87	8.34	2.77
Major Exporters 3/		0.89	15.44	0.40	9.46	6.51	0.76
Argentina		0.32	6.36	0.09	2.28	4.24	0.26
Brazil		0.42	6.76	0.01	5.53	1.25	0.40
European Union		0.15	2.32	0.30	1.65	1.01	0.10
Major Importers 4/		1.08	13.78	3.88	17.15	0.16	1.43
China		0.62	11.63	1.41	12.55	0.08	1.02
India		0.36	1.74	1.09	2.91	0.00	0.28
North Africa 5/		0.10	0.41	1.39	1.69	0.08	0.13
2013/14 Est.							
World 2/		3.54	44.57	9.03	44.96	9.19	3.00
United States		0.77	9.17	0.08	8.55	0.86	0.60
Total Foreign		2.77	35.41	8.96	36.41	8.33	2.40
Major Exporters 3/		0.76	15.98	0.33	10.24	6.29	0.54
Argentina		0.26	6.80	0.01	2.78	4.11	0.18
Brazil		0.40	6.91	0.00	5.69	1.38	0.24
European Union		0.10	2.27	0.32	1.77	0.80	0.12
Major Importers 4/		1.43	14.30	4.33	18.58	0.18	1.30
China		1.02	12.32	1.25	13.51	0.10	0.99
India		0.28	1.54	1.65	3.30	0.00	0.17
North Africa 5/		0.13	0.44	1.43	1.77	0.08	0.15
2014/15 Proj.							
World 2/	Sep	3.10	47.00	9.09	46.24	9.59	3.36
	Oct	3.00	46.88	9.09	46.26	9.49	3.23
United States	Sep	0.65	9.27	0.07	8.26	0.95	0.79
	Oct	0.60	9.27	0.07	8.30	0.95	0.69
Total Foreign	Sep	2.45	37.73	9.01	37.99	8.63	2.57
	Oct	2.40	37.61	9.02	37.96	8.53	2.54
Major Exporters 3/	Sep	0.61	17.11	0.30	10.86	6.52	0.64
	Oct	0.54	17.00	0.31	10.83	6.42	0.58
Argentina	Sep	0.30	7.60	0.00	3.14	4.45	0.31
	Oct	0.18	7.47	0.01	3.09	4.35	0.20
Brazil	Sep	0.19	7.22	0.00	5.94	1.27	0.19
	Oct	0.24	7.22	0.00	5.94	1.27	0.24
European Union	Sep	0.12	2.30	0.30	1.78	0.80	0.14
	Oct	0.12	2.32	0.30	1.80	0.80	0.14
Major Importers 4/	Sep	1.28	15.23	4.24	19.30	0.17	1.28
	Oct	1.30	15.23	4.24	19.30	0.17	1.30
China	Sep	0.99	13.16	1.10	14.18	0.08	0.99
	Oct	0.99	13.16	1.10	14.18	0.08	0.99
India	Sep	0.15	1.61	1.70	3.30	0.00	0.16
	Oct	0.17	1.61	1.70	3.30	0.00	0.18
North Africa 5/	Sep	0.15	0.46	1.44	1.82	0.09	0.13
	Oct	0.15	0.46	1.44	1.82	0.09	0.13

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and Eurpoean Union. 4/ China, India, and North Africa. 5/ Algeria, Egypt, Morocco, and Tunisia.

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U.S. Quarterly Animal Product Production 1/

Year and Quarter		Beef	Pork	Red Meat 2/	Broiler	Turkey	Total Poultry 3/	Red Meat & Poultry	Egg	Milk
					Million Pounds				*Mil doz*	*Bil lbs*
2013	IV	6,423	6,274	12,764	9,537	1,420	11,080	23,844	2,063	49.3
	Annual	25,720	23,187	49,174	37,830	5,805	44,159	93,333	8,046	201.2
2014	I	5,868	5,785	11,716	9,283	1,332	10,739	22,455	2,006	51.0
	II	6,183	5,504	11,754	9,618	1,429	11,181	22,935	2,042	52.9
	III	6,185	5,420	11,664	9,850	1,470	11,460	23,124	2,070	51.0
	IV*	6,120	6,050	12,231	9,700	1,500	11,330	23,561	2,115	51.2
	Annual									
	Sep Proj.	24,321	22,774	47,346	38,451	5,726	44,710	92,056	8,143	206.3
	Oct Proj.	24,356	22,759	47,365	38,451	5,731	44,710	92,075	8,233	206.1
2015	I*	5,525	5,910	11,498	9,530	1,400	11,055	22,553	2,055	52.8
	II*	6,100	5,750	11,909	9,970	1,475	11,585	23,494	2,085	54.5
	III*	6,130	5,860	12,049	10,105	1,525	11,775	23,824	2,095	52.7
	Annual									
	Sep Proj.	23,640	23,325	47,206	39,480	5,925	45,950	93,156	8,300	212.5
	Oct Proj.	23,790	23,925	47,956	39,560	5,925	46,030	93,986	8,380	212.8

* Projection.
1/ Commercial production for red meats; federally inspected for poultry meats. 2/ Beef, pork, veal and lamb & mutton. 3/ Broilers, turkeys and mature chicken.

U.S. Quarterly Prices for Animal Products

Year and Quarter		Steers 2/	Barrows and gilts 3/	Broilers 4/	Turkeys 5/	Eggs 6/	Milk 7/
		Dol./cwt	*Dol./cwt*	*Cents/lb.*	*Cents/lb.*	*Cents/doz.*	*Dol./cwt*
2013	IV	130.77	61.11	92.8	105.4	143.0	21.50
	Annual	125.89	64.05	99.7	99.8	124.7	20.05
2014	I	146.34	68.69	98.4	100.7	142.7	24.53
	II	147.82	85.40	113.7	105.6	134.6	24.23
	III	158.49	83.30	104.6	110.2	129.3	24.13
	IV*	156-162	72-74	102-106	112-116	139-145	23.50-23.90
	Annual						
	Sep Proj.	151-154	77-78	103-105	107-108	137-139	23.80-24.00
	Oct Proj.	152.91	77.60	105.2	107.6	137.2	24.10-24.20
2015	I*	151-161	64-68	101-109	98-106	132-142	20.35-21.05
	II*	150-162	66-72	102-110	100-108	117-127	17.90-18.90
	III*	149-161	65-71	99-107	104-112	113-123	18.20-19.20
	Annual						
	Sep Proj.	149-162	67-73	99-107	102-111	124-134	19.40-20.40
	Oct Proj.	149-162	63-68	100-108	102-111	124-134	18.95-19.85

*Projection. 1/ Simple average of months. 2/ 5-Area, Direct, Total all grades 3/ National Base, Live equiv 51-52% lean. 4/ Wholesale, National Composite Weighted Average. 5/ 8-16 lbs, hens National. 6/ Grade A large, New York, volume buyers. 7/ Prices received by farmers for all milk.

U.S. Meats Supply and Use

			Beginning stocks	Production 1/	Imports	Total Supply	Exports	Ending Stocks	Total Use	Per Capita 2/ 3/
						Million Pounds /4				
Beef	2013		608	25,791	2,250	28,649	2,590	584	25,475	56.3
	2014 Proj.	Sep	584	24,392	2,684	27,660	2,620	510	24,530	53.9
		Oct	584	24,427	2,684	27,695	2,600	475	24,620	54.1
	2015 Proj.	Sep	510	23,711	2,700	26,921	2,525	510	23,886	52.1
		Oct	475	23,861	2,700	27,036	2,525	485	24,026	52.4
Pork	2013		625	23,200	880	24,705	4,992	618	19,095	46.8
	2014 Proj.	Sep	618	22,788	947	24,352	5,066	550	18,736	45.6
		Oct	618	22,773	947	24,337	5,116	580	18,641	45.4
	2015 Proj.	Sep	550	23,338	920	24,808	5,145	605	19,058	46.1
		Oct	580	23,938	900	25,418	5,250	605	19,563	47.3
Total Red Meat 5/	2013		1,260	49,270	3,302	53,832	7,589	1,230	45,013	104.4
	2014 Proj.	Sep	1,230	47,441	3,804	52,474	7,694	1,097	43,683	100.6
		Oct	1,230	47,460	3,809	52,498	7,724	1,098	43,676	100.6
	2015 Proj.	Sep	1,097	47,301	3,786	52,184	7,679	1,148	43,357	99.3
		Oct	1,098	48,051	3,766	52,915	7,784	1,133	43,998	100.8
Broiler	2013		651	37,425	122	38,199	7,345	669	30,184	81.9
	2014 Proj.	Sep	669	38,040	119	38,827	7,219	605	31,003	83.5
		Oct	669	38,040	119	38,827	7,269	625	30,933	83.4
	2015 Proj.	Sep	605	39,058	116	39,779	7,365	645	31,769	85.0
		Oct	625	39,137	116	39,878	7,365	645	31,868	85.3
Turkey	2013		296	5,729	22	6,047	759	237	5,051	16.0
	2014 Proj.	Sep	237	5,726	28	5,991	767	225	4,999	15.7
		Oct	237	5,731	28	5,996	807	225	4,964	15.6
	2015 Proj.	Sep	225	5,925	28	6,178	780	310	5,088	15.8
		Oct	225	5,925	28	6,178	820	310	5,048	15.7
Total Poultry 6/	2013		949	43,677	146	44,772	8,213	912	35,647	99.2
	2014 Proj.	Sep	912	44,298	148	45,358	8,097	834	36,427	100.6
		Oct	912	44,298	148	45,358	8,183	855	36,320	100.3
	2015 Proj.	Sep	834	45,527	146	46,507	8,270	959	37,278	102.2
		Oct	855	45,606	146	46,607	8,310	960	37,337	102.3
Red Meat & Poultry	2013		2,208	92,947	3,449	98,604	15,802	2,142	80,660	203.5
	2014 Proj.	Sep	2,142	91,739	3,951	97,832	15,791	1,931	80,110	201.2
		Oct	2,142	91,758	3,956	97,856	15,907	1,953	79,996	200.8
	2015 Proj.	Sep	1,931	92,828	3,932	98,691	15,949	2,107	80,635	201.4
		Oct	1,953	93,657	3,912	99,522	16,094	2,093	81,335	203.1

1/ Total including farm production for red meats and, for poultry, federally inspected plus non-federally inspected, less condemnations. 2/ Pounds, retail-weight basis for red meat and broilers; certified ready-to-cook weight for turkey. 3/ Population source: Dept. of Commerce, Census Bureau. 4/ Carcass weight for red meats and certified ready-to-cook weight for poultry. 5/ Beef, pork, veal, lamb and mutton. 6/ Broilers, turkeys and mature chicken.

U.S. Egg Supply and Use

	2012	2013	2014 Proj. Sep	2014 Proj. Oct	2015 Proj. Sep	2015 Proj. Oct
Eggs			*Million Dozen*			
Supply						
Beginning Stocks	27.7	20.8	23.0	23.0	22.0	22.0
Production	7,876.5	8,046.2	8,143.0	8,233.0	8,300.0	8,380.0
Imports	18.5	16.9	28.8	32.8	32.0	40.0
Total Supply	7,922.7	8,083.9	8,194.8	8,288.8	8,354.0	8,442.0
Use						
Exports	301.7	371.9	348.4	358.4	320.0	340.0
Hatching Use	940.8	959.9	973.7	973.7	1,000.0	1,000.0
Ending Stocks	20.8	23.0	22.0	22.0	23.0	23.0
Disappearance						
Total	6,659.4	6,729.1	6,850.7	6,934.7	7,011.0	7,079.0
Per Capita (number)	254.3	255.1	257.9	261.1	262.1	264.6

U.S. Milk Supply and Use

	2012	2013	2014 Proj. Sep	2014 Proj. Oct	2015 Proj. Sep	2015 Proj. Oct
Milk			*Billion Pounds*			
Production	200.6	201.2	206.3	206.1	212.5	212.8
Farm Use	1.0	1.0	1.0	1.0	1.0	1.0
Fat Basis Supply						
Beg. Commercial Stocks	10.9	12.2	11.2	11.2	10.5	10.7
Marketings	199.7	200.2	205.3	205.1	211.5	211.8
Imports	4.1	3.7	4.1	4.3	3.8	3.8
Total Cml. Supply	214.7	216.2	220.6	220.6	225.8	226.3
Fat Basis Use						
Commercial Exports	8.8	12.4	12.6	12.6	11.5	11.5
Ending Commercial Stocks	12.2	11.2	10.5	10.7	12.0	12.0
CCC Donations	0.0	0.0	0.0	0.0	0.0	0.0
Domestic Commercial Use	193.7	192.6	197.5	197.3	202.4	202.9
Skim-solid Basis Supply						
Beg. Commercial Stocks	11.8	12.4	11.6	11.6	12.0	12.6
Marketings	199.7	200.2	205.3	205.1	211.5	211.8
Imports	5.7	5.3	5.3	5.6	5.2	5.2
Total Cml. Supply	217.2	217.9	222.2	222.3	228.7	229.6
Skim-solid Basis Use						
Commercial Exports	33.3	38.5	39.8	39.2	38.5	38.5
Ending Commercial Stocks	12.4	11.6	12.0	12.6	12.6	12.7
CCC Donations	0.0	0.0	0.0	0.0	0.0	0.0
Domestic Commercial Use	171.5	167.7	170.4	170.5	177.6	178.4

Note: Totals may not add due to rounding.

U.S. Dairy Prices

	2012	2013	2014 Proj. Sep	2014 Proj. Oct	2015 Proj. Sep	2015 Proj. Oct
Product Prices 1/			*Dollars Per Pound*			
Cheese	1.7076	1.7683	2.135-2.155	2.160-2.170	1.690-1.790	1.695-1.785
Butter	1.5943	1.5451	2.170-2.210	2.220-2.250	1.675-1.805	1.680-1.800
Nonfat Dry Milk	1.3279	1.7066	1.775-1.795	1.760-1.780	1.565-1.635	1.450-1.520
Dry Whey	0.5935	0.5902	0.640-0.660	0.650-0.660	0.560-0.590	0.560-0.590
			Dollars Per Cwt			
Milk Prices 2/						
Class III	17.44	17.99	22.15-22.35	22.40-22.50	17.20-18.20	17.25-18.15
Class IV	16.01	19.05	22.30-22.60	22.40-22.60	18.45-19.55	17.45-18.45
All Milk 3/	18.52	20.05	23.80-24.00	24.10-24.20	19.40-20.40	18.95-19.85

1/ Simple average of monthly prices calculated by AMS from weekly average dairy product prices for class price computations. 2/ Annual Class III and Class IV prices are the simple averages of monthly minimum Federal order milk prices paid by regulated plants for milk used in the respective classes. All milk price is the simple average of monthly prices received by farmers for milk at average test. 3/ Does not reflect any deductions from producers as authorized by legislation.

Note: Tables on pages 35-37 present a record of the October projection and the final Estimate. Using world wheat production as an example, the "root mean square error" means that chances are 2 out of 3 that the current forecast will not be above or below the final estimate by more than 1.8 percent. Chances are 9 out of 10 (90% confidence level) that the difference will not exceed 3.0 percent. The average difference between the October projection and the final estimate is 7.8 million tons, ranging from 1.2 million to 26.7 million tons. The October projection has been below the estimate 23 times and above 9 times.

Reliability of October Projections 1/

	Differences between forecast and final estimate						
						Years	
	Root mean square error	90 percent confidence interval	Average	Smallest	Largest	Below Final	Above Final
WHEAT	*Percent*		*Million Metric Tons*				
Production							
World	1.8	3.0	7.8	1.2	26.7	23	9
U.S.	0.5	0.8	0.2	0.0	1.2	12	15
Foreign	2.0	3.4	7.8	1.4	26.8	23	9
Exports							
World	5.8	9.8	5.7	0.0	19.3	24	7
U.S.	8.3	14.1	2.3	0.3	10.0	15	17
Foreign	6.9	11.6	5.1	0.5	17.3	26	6
Domestic Use							
World	1.6	2.6	6.6	0.5	22.7	19	13
U.S.	6.0	10.2	1.6	0.1	3.6	10	22
Foreign	1.6	2.7	6.6	0.2	20.3	20	12
Ending Stocks							
World	8.3	14.1	9.5	0.6	32.5	24	8
U.S.	11.7	19.8	2.1	0.0	6.8	17	15
Foreign	8.9	15.0	8.2	0.0	29.3	24	8
COARSE GRAINS 2/							
Production							
World	1.8	3.1	13.5	0.8	33.7	26	6
U.S.	2.8	4.8	4.5	0.1	17.9	19	13
Foreign	2.2	3.8	12.1	0.6	29.5	27	5
Exports							
World	7.0	11.9	6.5	0.1	28.9	22	10
U.S.	16.0	27.1	6.9	1.2	19.3	14	18
Foreign	13.1	22.2	6.3	0.6	15.9	21	11
Domestic Use							
World	1.5	2.5	10.7	0.2	24.9	20	12
U.S.	3.8	6.5	6.0	0.0	17.0	17	15
Foreign	1.5	2.6	8.6	0.0	20.9	21	11
Ending Stocks							
World	12.1	20.5	14.8	0.2	41.2	25	7
U.S.	23.1	39.2	9.0	0.5	29.1	17	15
Foreign	15.4	26.1	12.5	0.7	44.4	27	5
RICE, milled							
Production							
World	2.4	4.1	6.5	0.0	20.9	25	6
U.S.	3.3	5.7	0.2	0.0	0.5	18	14
Foreign	2.4	4.2	6.5	0.1	21.0	25	7
Exports							
World	9.6	16.3	1.5	0.1	6.3	24	8
U.S.	10.2	17.3	0.2	0.0	0.8	17	13
Foreign	11.0	18.7	1.5	0.0	6.3	24	8
Domestic Use							
World	1.9	3.2	4.2	0.3	20.3	25	7
U.S.	7.5	12.8	0.2	0.0	0.6	16	15
Foreign	1.9	3.3	4.2	0.1	20.7	25	7
Ending Stocks							
World	11.4	19.4	4.9	0.2	16.3	26	6
U.S.	24.3	41.3	0.2	0.0	0.8	16	15
Foreign	12.1	20.4	5.0	0.6	15.9	26	6

1/ Footnotes at end of table.

CONTINUED

Reliability of October Projections (Continued)

	Root mean square error	90 percent confidence interval	Differences between forecast and final estimate: Average	Smallest	Largest	Years: Below Final	Above Final
SOYBEANS	*Percent*			*Million Metric Tons*			
Production							
World	4.6	7.7	6.1	0.1	28.7	17	15
U.S.	3.0	5.1	1.5	0.0	3.8	13	19
Foreign	7.5	12.7	6.1	0.0	28.1	16	16
Exports							
World	7.8	13.3	3.2	0.3	13.0	19	13
U.S.	11.5	19.6	2.4	0.1	7.5	20	12
Foreign	19.2	32.5	2.7	0.1	11.4	14	18
Domestic Use							
World	3.2	5.4	4.0	0.0	13.8	19	13
U.S.	3.7	6.3	1.3	0.0	3.8	21	11
Foreign	4.0	6.7	3.7	0.1	11.0	20	12
Ending Stocks							
World	18.1	30.7	4.3	0.3	15.0	19	13
U.S.	36.6	62.1	2.0	0.0	5.1	6	26
Foreign	20.2	34.2	4.1	0.3	12.0	19	13
COTTON				*Million 480-Pound Bales*			
Production							
World	4.3	7.3	2.7	0.0	10.6	18	13
U.S.	4.6	7.8	0.6	0.0	1.7	20	12
Foreign	5.0	8.6	2.5	0.0	10.4	17	14
Exports							
World	8.0	13.6	2.0	0.1	8.5	18	14
U.S.	18.4	31.3	1.0	0.1	3.1	19	13
Foreign	11.1	18.8	1.6	0.1	8.3	16	16
Domestic Use							
World	3.9	6.7	2.9	0.1	11.7	15	17
U.S.	7.8	13.2	0.4	0.0	1.2	18	13
Foreign	4.0	6.8	2.9	0.0	10.9	15	17
Ending Stocks							
World	14.0	23.8	4.7	0.0	15.1	19	12
U.S.	32.3	54.8	1.2	0.0	4.3	9	22
Foreign	15.1	25.6	4.3	0.2	15.6	23	9

1/ Marketing years 1981/82 through 2012/13 for grains, soybeans, and cotton. Final for grains, soybeans, and cotton is defined as the first November estimate following the marketing year. Monthly supply and use data for 2013/14 is unavailable because the WASDE report was not published last year due to a federal government shutdown. 2/ Includes corn, sorghum, barley, oats, rye, millet, and mixed grain.

Reliability of United States October Projections 1/

	Root mean square error	90 percent confidence interval	Differences between forecast and final estimate: Average	Smallest	Largest	Years: Below Final	Above Final
CORN	*Percent*		*Million Bushels*				
Production	3.0	5.0	176	5	618	18	14
Exports	16.6	28.2	248	12	700	13	19
Domestic Use	4.2	7.1	236	14	558	20	12
Ending Stocks	26.1	44.2	332	18	1,187	17	15
SORGHUM							
Production	4.9	8.4	19	1	71	18	14
Exports	21.9	37.2	35	1	115	19	13
Domestic Use	11.0	18.6	34	0	114	15	16
Ending Stocks	45.1	76.6	31	0	142	11	20
BARLEY							
Production	1.5	2.6	4	0	24	9	14
Exports	50.0	84.9	13	0	38	14	15
Domestic Use	6.9	11.8	18	0	70	12	19
Ending Stocks	13.6	23.2	14	1	56	20	12
OATS							
Production	2.7	4.6	2	0	18	6	11
Exports	98.1	166.5	1	0	8	8	12
Domestic Use	4.6	7.8	11	0	39	13	18
Ending Stocks	23.2	39.3	16	1	47	22	10
SOYBEAN MEAL			*Thousand Short Tons*				
Production	3.6	6.0	1,020	123	2,696	22	10
Exports	12.2	20.7	745	0	2,100	17	14
Domestic Use	3.5	6.0	753	45	2,650	17	15
Ending Stocks	34.7	58.9	52	0	198	12	15
SOYBEAN OIL			*Million Pounds*				
Production	3.9	6.6	498	1	1,473	23	9
Exports	31.7	53.7	390	25	1,525	18	14
Domestic Use	4.0	6.7	416	20	1,928	21	11
Ending Stocks	27.6	46.8	419	50	1,327	15	17
ANIMAL PROD. 3/			*Million Pounds*				
Beef	4.1	7.0	842	171	2,461	22	9
Pork	3.4	5.8	434	2	1,592	18	13
Broilers	2.0	3.3	453	49	1,337	19	12
Turkeys	3.7	6.3	136	2	444	18	13
			Million Dozen				
Eggs	1.5	2.5	82	4	188	20	11
			Billion Pounds				
Milk	1.6	2.7	1.9	0.2	6.8	18	13

1/ See pages 35 and 36 for record of reliability for U.S. wheat, rice, soybeans, and cotton. Marketing years 1981/82 through 2012/13 for grains, soybeans, and cotton. Final for grains, soybeans, and cotton is defined as the first November estimate following the marketing year. Monthly supply and use data for 2013/14 is unavailable because the WASDE report was not published last year due to a federal government shutdown. Calendar years 1983 through 2012 for meats, eggs, and milk. Final for animal products is defined as the latest annual production estimate published by NASS for 1983-2012. Monthly supply and use data for 2013 is unavailable because the October 2013 WASDE report was not published due to a federal government shutdown.

Related USDA Reports

The *WASDE* report incorporates information from a number of statistical reports published by USDA and other government agencies. In turn, the *WASDE* report provides a framework for more detailed reports issued by USDA's Economic Research Service and Foreign Agricultural Service. For more information on how the *WASDE* report is prepared, go to: http://www.usda.gov/oce/commodity/wasde.

Supply and Demand Database

The Foreign Agricultural Service publishes Production, Supply, and Demand Online, a comprehensive database of supply and demand balances by commodity for 190 countries and regions at http://www.fas.usda.gov/psd/online. Data for grains, oilseeds, and cotton are updated monthly and data for other commodities are updated less frequently.

Foreign Production Assessments

Preliminary foreign production assessments and satellite imagery analysis used to prepare the *WASDE* report are provided by the Production Estimates and Crop Assessment Division (PECAD) of the Foreign Agricultural Service. PECAD is located at www.pecad.fas.usda.gov/.

Metric Conversion Factors

1 Hectare = 2.4710 Acres

1 Kilogram = 2.20462 Pounds

Metric-Ton Equivalent	= Domestic Unit	Factor
Wheat & Soybeans	bushels	.027216
Rice	cwt	.045359
Corn, Sorghum, & Rye	bushels	.025401
Barley	bushels	.021772
Oats	bushels	.014515
Sugar	short tons	.907185
Cotton	480-lb bales	.217720

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- Climate Change
- Moving Feed, Food & Fuel to Market
- 100-Year Anniversary of USDA Market News
- Nutrition & New Opportunities for Producers
- Regional Approaches to Rural Growth
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- Antimicrobial Resistance
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