UK Market Survey

6 July 2012 **12/26**

Auction market update

The total number of cattle sold through GB livestock markets in the first six months of the year was down eight per cent on the year at 153,000 head. This is in line with the decline in prime cattle slaughtering over the same period. Steer and heifer throughputs both fell by eight per cent while young bull throughputs were nine per cent lower. These tightened supplies have done much to keep prices buoyant. Overall the average liveweight prime cattle price in the first six months of the year was 187.6p per kg, an increase of almost 30 pence year on year. This was driven by similar increases for all classes of prime cattle.

Supplies of cull cows at GB auction markets have also been considerably tighter than in 2011. At 95,000 head cow numbers in first half of the year were eight per cent lower than 2011 levels. This reflects the decline in national slaughterings, which in the year to May were down six per cent on the year. The number of dairy cows marketed at auction were only three per cent lower while beef bred animals were down nine per cent. As with prime cattle these tight supplies have created upwards pressure on prices and at 128.1p per kg the all cow average price in the first six months of the year was almost 18 pence higher on the year.

Throughputs of lambs in the first six months of the year were only two per cent lower year on year at 2.76 million head. However, there is some disparity between the number of old season and new season lambs. Throughputs of old season lambs were marginally higher year on year at 2.15 million head while in contrast throughputs of new season lambs were back 11 per cent. While the new season seemed to start earlier severe disruptions in recent weeks has contributed to the tighter supply.

As with throughputs there is considerable differences between old and new season lamb prices. In the first three months of the year prices remained buoyant and tracked above 2011 levels. This has resulted in the prices for old season lambs being comparable with 2011. Overall the OSL SQQ price was two pence higher than in 2011, at 201.8p per kg. With prices falling in the post Easter period new season values have consistently tracked below the exceptional levels recorded in 2011. At 203.2p per kg the average NSL SQQ price was 24 pence lower year on year. ■

Headline Producer Prices

GREAT BRITAIN DEADWEIGHT

Week ended 30.06.12	Price p/kg	Pence change on week
Pigs		
GB DAPP - (euro spec)	150.31	+0.32
GB DAPP - (UK spec)	147.62	+0.32
GB Cattle – Deadweight		
R4L Steers	349.2	+1.6
R4L Heifers	348.7	+2.6
R3 Young bulls	334.5	+1.1
-O4L cows	286.4	+1.0
GB Sheep – Deadweight		
New season SQQ lambs	429.3	-5.4

GREAT BRITAIN LIVEWEIGHT

Week ended (Thurs/Wed) 04.07.12	Price p/kg	Pence change on week
All steers	192.89	-0.22
All heifers	196.99	-0.34
All young bulls	185.12	+0.75
All cows	127.93	-1.70
New season SQQ lambs	182.34	-13.84

Changes to red meat publications

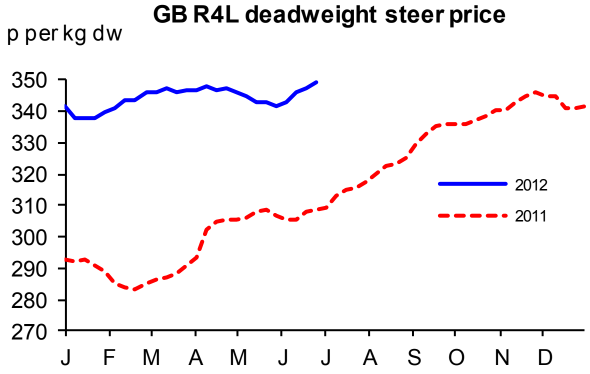
Next week's UK Market Survey will be the last. Following feedback from readers and levy payers, it will be replaced by two new weekly publications covering the beef & sheep and pig markets. More details of the new publications will be provided next week and all current subscribers will automatically receive them.

In the meantime, most of the data from the publication is now available through the BPEX and EBLEX websites at:

http://www.bpex.org/prices-facts-figures/
http://www.eblex.org.uk/markets/uk-statistics ■

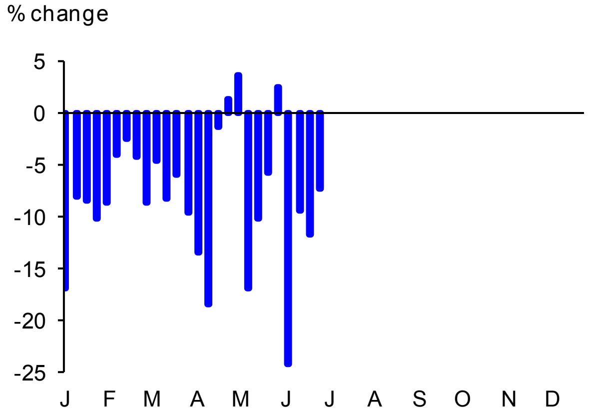
Cattle market trends

GB R4L deadweight steer price

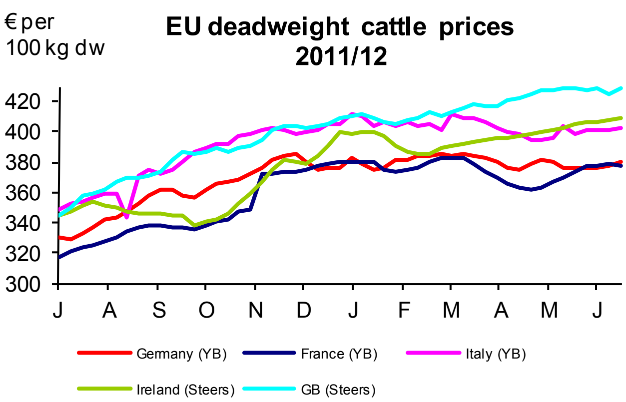


Source: AHDB / EBLEX

Estimated GB prime cattle slaughterings 2012/11

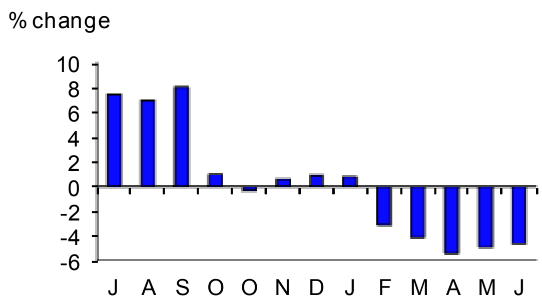


Source: AHDB / EBLEX



Source: EU Commission

2011/12 Household fresh and frozen beef purchases
12 week year-on-year change in volume



Source: Kantar Worldpanel

Prices

As the market remained buoyant, in week ended 30 June the overall prime cattle deadweight average price strengthened almost two pence on the week to 340.5p per kg. The average price of all categories of cattle increased on the week with the price of R4L steers up two pence to 349.2p per kg while R4L heifers were three pence dearer at 348.7p per kg. At 334.5p per kg, the average price of R3 young bulls was up a penny on the week.

Cow prices have increased almost every week this year as numbers have been significantly down on the same period a year ago. However, in the latest week the overall cow price eased two pence to 271.4p per kg. Despite this, the shortage of cull cows is likely to continue for at least the next few months, which will result in strong demand continuing and prices remaining firm.

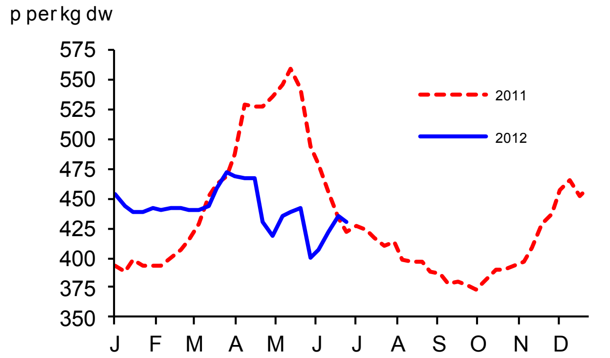
In the week ended 4 June the prime cattle average price at GB auction markets was little changed on the week at 191.8p per kg. The average steer price levelled at 192.9p per kg while heifers were also at a similar price to the week earlier at 196.9p per kg. Young bulls were almost a penny dearer at 185.1p per kg.

Consumption

According to the latest Kantar Worldpanel data in the 52-week period ending 10 June 2012 household purchases of fresh and frozen beef were at a similar level to the year earlier at 302,000 tonnes. In addition, the number of households buying beef remained at a similar level to those in the corresponding period a year earlier. Expenditure increased six per cent to £1.98 billion as a result of a similar increase in the average retail price. Sales of second quality stewing beef were six per cent up on the year while household purchases of mince were back two per cent.

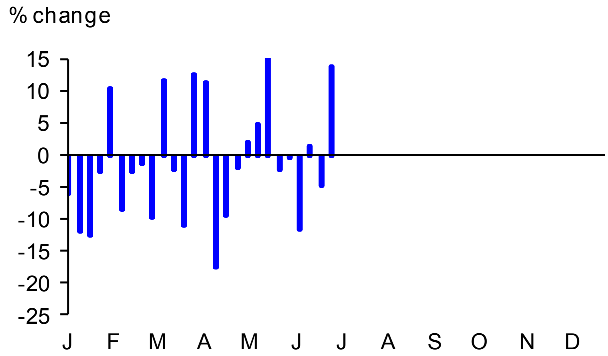
In the 12-week period ending 10 June 2012, purchases declined five per cent on the year. Expenditure increased seven per cent to £440 million, as increased retail prices more than offset the lower household purchases. With the exception of second quality stewing beef, sales of all cuts were lower year on year. In the 12-week period household purchases of roasting joints performed worst, sales of first quality roasting joints were back 11 per cent whilst sales of second quality joints were 21 per cent lower on the year. Largely as a result of increased promotional activity sales of second quality stewing beef increased six per cent on the year and accounted for over 10 per cent of all beef purchases in the 12-week period.

Deadweight SQQ clean sheep price



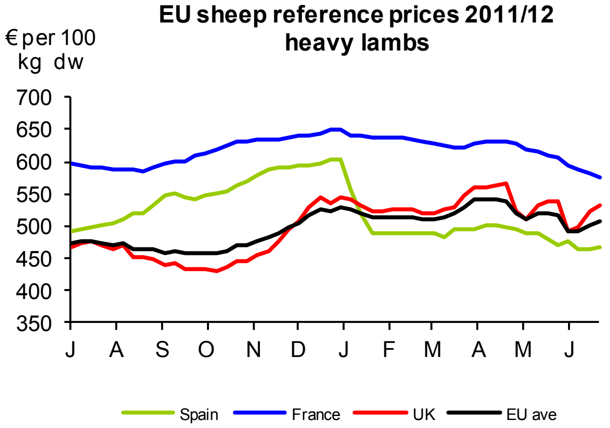
Source: AHDB / EBLEX

Estimated GB clean sheep slaughterings 2012



Source: AHDB / EBLEX

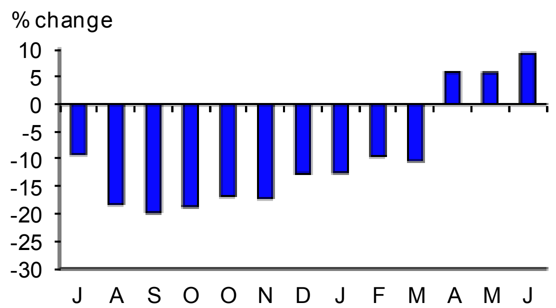
EU sheep reference prices 2011/12 heavy lambs



Source: EU Commission

2011/12 Household fresh and frozen lamb purchases

12 week year-on-year change in volume



Source: Kantar Worldpanel

Prices

Following the recent uplift deadweight lamb prices eased in week ended 30 June. At 429.3p per kg the latest GB DW SQQ fell over five pence on the week. This modest decline has kept the SQQ ahead of 2011 levels for a second consecutive week and represents a 66 pence increase on the SQQ in the corresponding week in 2010. In week ended 4 July the liveweight trade at GB auction markets eased. At 182.3p per kg the latest GB SQQ was down 14 pence of the week.

Given the dominance of the UK in relation to EU heavy lamb production it is hardly surprising that the EU reference prices has closely followed the UK reference price in recent weeks. Having rebounded in recent weeks, reaching a high of €5.31 in week ended 24 June. The French price has gone against recent trends and declined steadily while the heavy lamb price in Spain and the Netherlands have both shown some resilience in recent weeks. The German price has mirrored the French price and recorded a steady decline.

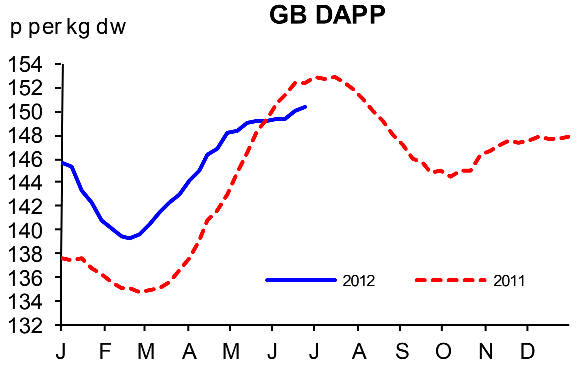
Consumption

According to the latest Kantar Worldpanel data in the 12-week period to 10 June 2012 purchases of fresh and frozen lamb increased nine per cent. This was largely influenced by the strong performance of leg and shoulder roasting joints over the Easter period. Purchases of shoulder roasting joints recorded a 13 per cent increase on the year, while sales of leg roasting joints were up 41 per cent. Together these two cuts accounted for almost 60 per cent of all lamb purchases compared with 47 per cent in the corresponding period last year. There has been increased promotional activity on lamb with 39 per cent sold on promotion over the past 12 weeks compared with 26 per cent last year

In the 12-week period household expenditure on lamb continued to grow, increasing seven per cent on the year to £157 million. This was entirely the result of the increased volume purchased as the increased price promotions resulted in the average price of lamb declining on the year. Despite increased volumes being purchased, market penetration was lower than in the corresponding period a year ago, 37 per cent of households purchased lamb in the 12-week period compared with 41 per cent in the corresponding period of 2011. However, in the four week period to 10 June, further reflecting the increased promotional activity, the number of households purchasing lamb was at a similar level to the year earlier.

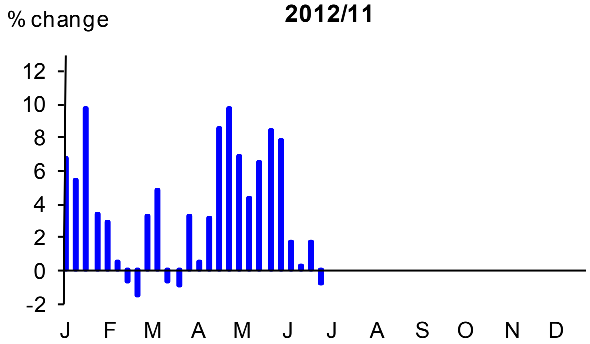
Pig market trends

GB DAPP



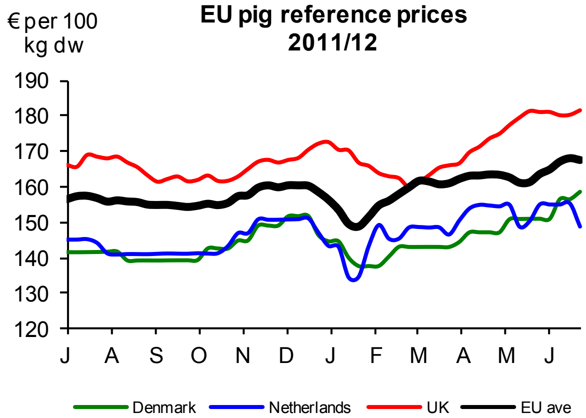
Source: AHDB / BPEX

Estimated GB clean pig slaughterings 2012/11



Source: AHDB / BPEX

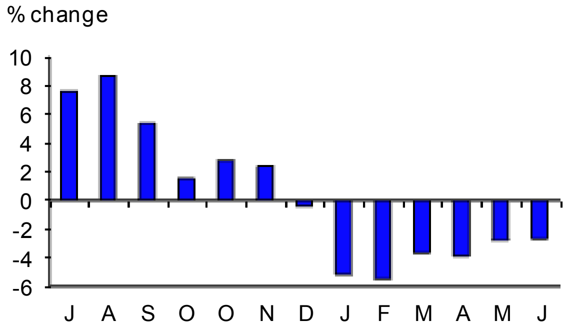
EU pig reference prices 2011/12



Source: EU Commission

2011/12 Household fresh and frozen pork purchases

12 week year-on-year change in volume



Source: Kantar Worldpanel

Prices

The seasonal rise in finished pig prices continued in week ended 30 June, with the EU-spec DAPP breaking through the 150 pence barrier, adding a further 0.32p to reach 150.31p per kg. There has been some tightening of supplies in recent weeks, with estimated GB clean pig slaughterings below the level for the equivalent week last year for the first time in nearly three months at 156,300 head. The average carcase weight fell by another 200 grams to 77.75kg. This is only slightly heavier than a year earlier, when weights were rising, suggesting that rising feed costs are starting to encourage earlier marketing of pigs.

Having fallen by more than three pounds in the last two months, the average 30kg weaner price was little changed at £42.32 per head in week ending 7 July. This is despite further increases in feed prices, with nearby futures wheat closing in over £200 per tonne at the end of the week.

Consumption

Household expenditure on fresh and frozen pork increased by five per cent in the 12 weeks to 10 June 2012, with £217 million spent on pork. Nevertheless, the quantity of pork purchased declined by three per cent. The decline has been driven by reduced purchases of leg and shoulder roasting joints, recording falls of 18 per cent and 14 per cent respectively. Changes in promotional activity had a heavy influence on these trends. In the latest 12 weeks, 13 per cent of pork shoulder was sold on promotion, considerably lower than last year's figure of 28 per cent. There was also lower promotional activity on pork leg joints. The strongest increase in purchases came from pork loin roasting joints, with a 46 per cent year-on-year increase.

In the latest 12-week period, the amount of bacon purchased was two per cent higher than a year earlier while expenditure was up by four per cent. Rashers were the main driver behind the increase in volume purchases, although chops recorded the strongest year-on-year increase, up by 74 per cent albeit from a smaller base.

Pork sausages recorded a four per cent year-on-year increase in purchases in the latest 4-week period. Purchases of sliced cooked meats were also higher than a year earlier, rising by three per cent. Other popular picnic items such as sausage rolls (up seven per cent) and pork pies (up five per cent) also recorded strong increases in volume purchases, benefiting from the Jubilee holiday period at the start of June. Nevertheless, disappointing weather conditions have meant that, over the full 12-week period, purchases of all these processed products were lower than a year earlier.

GB household beef purchases

Fresh and frozen beef	4 weeks ended: 10 June 2012	12 weeks ended: 10 June 2012	52 weeks ended: 10 June 2012
Expenditure (£ million)	135.9	438.9	1,983.5
annual change %	+5.5	+7.1	+5.9
Volume (tonnes)	18,987	62,387	301,994
annual change %	-5.7	-4.6	-0.6
Average price (£/kg)	7.16	7.04	6.57
annual change %	+11.9	+12.3	+6.5
Penetration (%)	48.6	69.8	86.7

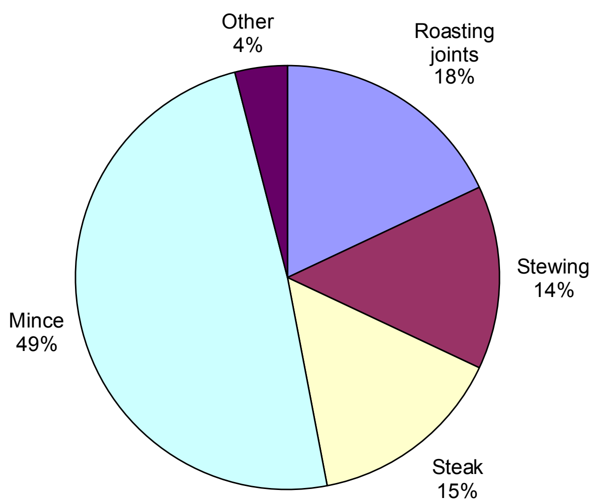
Annual volume change %	4 weeks ended: 10 June 2012	12 weeks ended: 10 June 2012	52 weeks ended: 10 June 2012
Fresh and frozen beef	-5.7	-4.6	-0.6
- 1st quality roasting	+9.1	-11.1	-13.5
- 2nd quality roasting	-19.5	-21.4	-5.6
- 1st quality stewing	-23.1	-5.8	-10.9
- 2nd quality stewing	-9.8	+6.0	+5.7
- Frying/grilling steak	+4.7	-4.5	-3.8
- Mince	-11.9	-3.4	-1.5
Burgers and grills	+17.3	-9.8	-3.8
Chilled ready meals	-0.6	+5.0	+5.2
Frozen ready meals	-9.0	-6.3	-5.6
Fresh pre-packed hot pies	-10.7	-5.5	-3.8
Fresh pre-packed pasties	-17.6	-4.6	-2.8
Frozen pies/puddings	-12.9	-1.6	-6.1

Purchase profile

4 weeks ended: 10 June 2012

	% volume share of all products with a beef content	Estimated % beef content	Estimated % share of beef volume purchases
Fresh and frozen beef	39.9	100	45.4
Burgers and grills	13.6	90	29.0
Chilled ready meals	13.8	70	5.9
Frozen ready meals	5.3	80	1.7
Fresh pre-packed hot pies	4.3	25	1.4
Fresh pre-packed pasties	2.7	15	0.9
Frozen pies/puddings	1.7	15	0.5

Fresh & frozen beef purchase profile
52 weeks ended 10 June 2012



Source: Kantar Worldpanel, derived from a sample of 25,000 respondents

GB household lamb purchases

Fresh and frozen lamb	4 weeks ended: 10 June 2012	12 weeks ended: 10 June 2012	52 weeks ended: 10 June 2012
Expenditure (£ million)	44.3	157.2	599.2
annual change %	+4.0	+7.4	+0.5
Volume (tonnes)	5,369	19,453	69,781
annual change %	+10.8	+9.2	-8.7
Average price (£/kg)	8.25	8.08	8.59
annual change %	-6.2	-1.7	-10.1
Penetration (%)	20.0	37.3	57.6

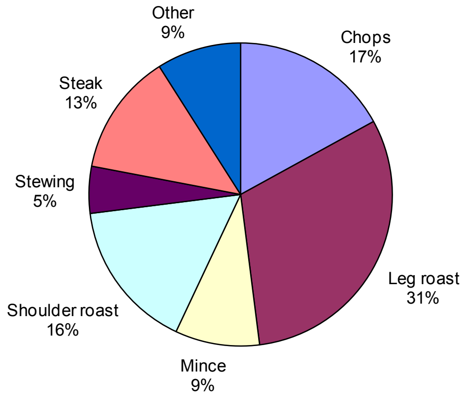
Annual volume change %	4 weeks ended: 10 June 2012	12 weeks ended: 10 June 2012	52 weeks ended: 10 June 2012
Fresh and frozen lamb	+10.8	+9.2	-8.7
- Frying/grilling chops	-17.7	-20.0	-15.4
- Frying/grilling steak	-0.5	-8.9	-18.0
- Leg roasting joints	+82.9	+41.1	-0.1
- Shoulder roasting joints	-9.0	+12.5	-7.3
- Stewing lamb	-26.7	-13.4	-5.9
- Mince	-14.2	-10.4	-16.6
Chilled ready meals	+12.6	+6.1	-0.6

Purchase profile 4 weeks ended: 10 June 2012

	% volume share of all products with a lamb content	Estimated % lamb content	Estimated % share of lamb volume purchases
Fresh and frozen lamb	66.1	100	83.5
Chilled ready meals	9.5	15	2.4

Source: Kantar Worldpanel, derived from a sample of 25,000 respondents

Fresh & frozen lamb purchase profile
52 weeks ended 10 June 2012



UK feed wheat futures increase

The UK feed wheat futures price for November 2012 has increased by nearly £20 per tonne over the past two weeks to reach £178 per tonne on 3 July. Growing concern for the United States maize crop is the main reason for the increase as almost a third of the global maize crop is produced in the US. Globally, maize typically accounts for two-thirds of all grain fed to animals. As a result, the price of maize directly impacts on UK feed wheat prices.

In May, the US Department of Agriculture suggested the country would produce a new record crop of 376 million tonnes, an increase of 20 per cent from 2011/12 levels. However, hot and dry conditions in the main growing regions are stressing the crop and reducing soil moisture levels, which is increasing fears that the crop forecast will not be realised. The next few weeks will be important as the crop reaches a key stage of its development when water availability is crucial.

Rising prices are impacting on costs of production, particularly for pigs. Latest AHDB estimates put the full cost of pig production at almost 175p per kg at a time when pig prices are only around 150p per kg. This is equivalent to a loss of around £22 per pig. ■

GB household pork purchases

Fresh and frozen pork	4 weeks ended: 10 June 2012	12 weeks ended: 10 June 2012	52 weeks ended: 10 June 2012
Expenditure (£ million)	70.5	217.5	935.0
annual change %	+4.3	+5.3	+6.1
Volume (tonnes)	13,493	42,324	186,481
annual change %	-1.3	-2.7	-0.4
Average price (£/kg)	5.22	5.14	5.01
annual change %	+5.6	+8.2	+6.5
Penetration (%)	36.0	57.2	77.1

Annual volume change %	4 weeks ended: 10 June 2012	12 weeks ended: 10 June 2012	52 weeks ended: 10 June 2012
Fresh and frozen pork	-1.3	-2.7	-0.4
- Pork belly	+13.7	+4.1	+11.9
- Frying/grilling chops	-24.6	-10.7	-1.6
- Frying/grilling steak	-5.6	-4.2	-3.4
- Leg roasting joints	-6.2	-13.7	-11.4
- Loin roasting joints	+3.3	+46.2	+19.5
- Shoulder roasting joints	-8.7	-18.1	-10.1
Bacon	-2.3	+1.8	+2.9
Pork sausages	+4.5	-3.7	+0.6
Fresh pre-packed pork pies	+7.3	-1.8	+2.3
Fresh pre-packed sausage rolls	+7.0	-8.0	-4.6
Chilled ready meals	-23.4	-3.0	+4.5
Sliced cooked meats	+2.8	-0.5	+2.7

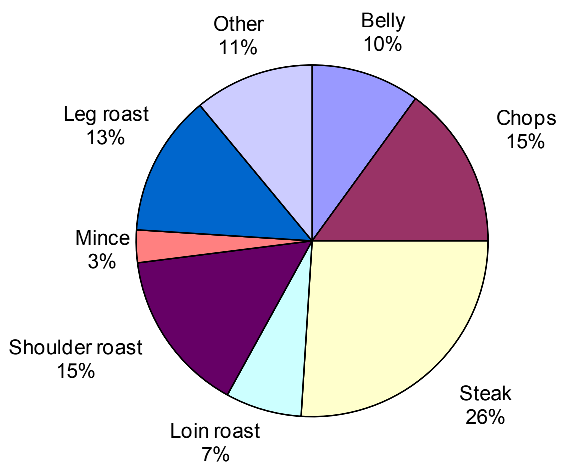
Purchase profile

4 weeks ended: 10 June 2012

	% volume share of all products with a pig meat content	Estimated % pig meat content	Estimated % share of pig meat volume purchases
Fresh and frozen pork	16.6	100	24.8
Bacon	19.4	90	18.1
Sausages	17.1	70	20.1
Sliced cooked meats	15.8	80	19.4
Fresh pre-packed pork pies	4.0	25	0.9
Fresh pre-packed sausage rolls	3.6	15	0.8
Chilled ready meals	2.5	15	0.8

Source: Kantar Worldpanel, derived from a sample of 25,000 respondents

Fresh & frozen pork purchase profile
52 weeks ended 10 June 2012



Auction market prices

Week ended: 04.07.12 (p per kg lw)		England and Wales Numbers	Price	Pence change on week	Scotland Numbers	Price	Pence change on week
Steers	Light (370-550 kg)	293	188.21	+4.63	54	195.53	-16.23
	Medium (551-650 kg)	803	192.62	-1.45	142	206.43	-0.78
	Heavy (over 650 kg)	636	190.48	-1.32	77	206.40	+7.82
	All steers	1,732	191.09	-0.31	273	204.27	-1.59
Heifers	Light (330-500 kg)	607	199.73	+3.17	55	202.77	+3.89
	Medium (501-590 kg)	992	197.93	-1.01	119	209.68	-0.20
	Heavy (over 590 kg)	483	188.18	-2.53	50	193.66	-12.88
	All Heifers	2,082	196.19	-0.14	224	204.41	-1.62
Young bulls	Light (370-550 kg)	612	173.38	-0.06	8	172.25	+7.78
	Medium (551-650 kg)	929	189.94	+0.86	13	173.42	+1.16
	Heavy (over 650 kg)	508	191.87	-0.18	16	156.48	-13.75
	All young bulls	2,049	185.47	0.76	37	165.84	-3.31
All prime cattle		**5,863**	**190.94**	**+0.10**	**534**	**201.66**	**-1.07**
Cull cows	Grade 1	111	153.87	-5.85	-	-	-
	Grade 2	215	139.67	-4.25	-	-	-
	Grade 3	207	128.36	-5.84	-	-	-
	Grade 4	314	111.88	-3.15	-	-	-
	Dairy sired (ungraded)	1,607	114.26	-1.07	273	114.66	-0.86
	Beef sired (ungraded)	958	141.51	-1.48	735	144.42	-1.23
New season lambs	Light (25.5-32.0 kg)	3,922	186.91	-7.03	67	186.66	nc
	Standard (32.1-39.0 kg)	28,629	184.04	-12.43	1,347	185.50	-18.81
	Medium (39.1-45.5 kg)	53,071	180.83	-14.47	6,189	183.69	-19.30
	Heavy (45.6-52.0 kg)	4,829	174.91	-12.66	665	180.26	-14.98
	Others (over 52.0 kg)	336	156.41	-7.86	52	171.63	+2.07
Standard Quality Quotation (SQQ)		**85,622**	**182.18**	**-13.45**	**7,603**	**184.04**	**-19.21**
Old season lambs	Light (25.5-32.0 kg)	54	116.69	-26.75	12	110.26	-51.41
	Standard (32.1-39.0 kg)	438	144.82	-5.27	70	133.90	-10.59
	Medium (39.1-45.5 kg)	591	135.94	-4.37	79	138.62	-20.94
	Heavy (45.6-52.0 kg)	435	140.72	-5.30	45	139.64	-4.04
	Others (over 52.0 kg)	327	127.41	-5.28	80	131.68	+4.91
Standard Quality Quotation (SQQ)		**1,083**	**138.57**	**-6.33**	**161**	**134.45**	**-16.50**
Total ewes (£ per head)		30,147	70.27	-2.17	2,307	75.93	-1.64
Pigs	Porkers (60-75 kg)	121	92.02	-1.47	-	-	-
	Cutters (56-85 kg)	190	110.75	+2.98	-	-	-
	Baconers (86-104 kg)	546	105.15	-5.62	-	-	-
	Others (over 104 kg)	80	97.91	+2.81	-	-	-
All Pigs		**937**	**103.97**	**-2.54**	-	-	-
Cull Sows		252	74.39	-1.35	-	-	-

Prices collected by AHDB Market Intelligence from auction markets

Deadweight Pig Prices

Week ended: 30/06/2012 (p per kg dw)	Price	Pence change on week	June 2012	% change on month	% change on year
GB DAPP (EU) (a)	150.31	+0.32	149.79	+0.55	-1.61
GB DAPP (UK) (b)	147.62	+0.32	147.10	+0.55	-1.62
Deadweight sow price	113.48	-2.51	116.94	-4.19	+15.18

Average weight (kg) of GB clean pigs in sample:		
- All sample pigs on EU dressed basis	77.75	
- All sample pigs on UK dressed basis	79.18	
Average probe (P2) of GB clean pigs in	10.9	
Number of clean pigs in sample in GB	104,753	
	p per kg dw	Pence change
Northern Ireland Average Pig Price	139.36	-0.09

Prices by method and weight range - EU spec

	Method 1 and Method 2			
	England & Wales	**Pence change**	**Great Britain**	**Pence change**
up to 59.9kg	140.22	2.21	138.61	1.85
60.0 - 69.9kg	152.19	0.58	151.59	0.47
70.0 - 79.9kg	151.68	0.17	151.46	0.19
80.0 - 89.9kg	150.24	0.21	149.91	0.19
90.0kg and over	141.18	0.86	141.22	0.95
All pigs	150.60	0.35	150.31	0.32

GB prices by weight and lean meat percentage - EU spec

	Method 1 and Method 2			
	60 - 69.9 kg	**70 - 79.9 kg**	**80 - 89.9 kg**	**Over 90 kg**
Estimated Lean Meat Percentage				
60 and over	151.82	152.15	150.99	143.99
59	152.21	151.12	150.54	143.82
58	150.99	151.40	148.94	136.41
57	150.85	146.14	145.83	136.59
56	146.35	141.90	141.50	126.84
55	142.63	139.04	134.96	123.88
54	143.01	135.14	130.98	117.53
All pigs	151.59	151.46	149.91	141.22

UK prices by EC grades - EU spec

	Grade S	**Grade E**	**Grade U**	**Grade R**	**Grade O**	**Grade P**
	149.65	146.53	130.13	127.53		

Prices collected by AHDB from a sample of abattoirs.

Weaner spot prices (30 kg)

Week ended: 07/07/2012 (£ per head)	Price	£ change on week	June 2012	% change on month	% change on year
GB Weighted Average	42.32	+0.06	42.95	-3.39	-6.24

na = not available, nc = no comparison
Data collected by AHDB Market Intelligence from a sample of marketing groups.

Store cattle prices

Week ended: 30.06.12

(£/head)	**Number sold**	**Average price**	**Price change on week**
Continental cross:			
Yearling steer	556	826.33	+25.84
Yearling heifer	530	699.63	-7.98
18 month old steer	415	936.40	+21.23
18 month old heifer	464	811.79	+12.73
2 year old steer	298	1,056.91	+45.69
2 year old heifer	290	923.17	+21.12

Prices collected by AHDB Market Intelligence from auction markets

Rearing calf prices

Week ended: 30.06.12

(£/head)	**Number sold**	**Average price**	**Price change on week**
Fresian/Holstein bulls	318	85.81	+0.42
Hereford cross bulls	31	228.52	+15.45
Hereford cross heifers	31	172.48	+23.99
Continental cross bulls	70	270.86	+21.35
Continental cross heifers	114	226.61	+24.52

Deadweight sheep prices

Week ended: 30.06.12 (final) prices based on MLC Standard Dressed Carcase
(p per kg dw)

	New Season Lambs		
Weight range 12 - 16kg	**2**	**3L**	**3H**
U	437.1	426.3	410.0
R	427.6	427.7	420.8
O	412.8	414.2	420.5

	New Season Lambs		
Weight range 16.5 - 21.5kg	**2**	**3L**	**3H**
U	439.7	438.3	425.3
R	435.1	431.6	421.8
O	419.1	418.3	412.3

	23.06.12	30.06.12
New Season Lambs SQQ (12.0 - 21.5)	434.7	429.3

Prices collected by AHDB from a sample of abattoirs

GB slaughterings

('000 head)	**AHDB estimates Week ended 23.06.12**	**30.06.12**	**May 2011**	**May 2012**	**Jan/May 2011**	**Jan/May 2012**	**% change on year**
Steers	15	15	67.7	65.8	371.6	355.2	-4.4
Heifers	10	11	51.3	45.8	291.9	270.3	-7.4
Young bulls	6	6	23.2	19.3	102.0	84.1	-17.5
Steers/heifers/young bulls	30	31	142.2	130.9	765.5	709.6	-7.3
Cows and adult bulls	na	na	39.6	37.4	218.6	204.7	-6.4
Calves	na	na	4.9	2.9	31.6	24.2	-23.4
Ewes and rams	na	na	134.4	119.8	792.3	705.9	-10.9
Other sheep and lambs	209	229	703.8	733.2	4,260.1	4,181.6	-1.8
Sows	5	4	na	18.2	na	104.5	na
Clean pigs	151	156	589.7	629.6	3,351.3	3,485.0	4.0

Source: Defra /AHDB

Deadweight cattle prices

Week ended: 30.06.12
(p per kg dw)

		England and Wales								Scotland		
		Southern			Central			Northern				
All steers		3	4L		3	4L		3	4L		3	4L
	-U	348.2	347.5	-U	351.4	351.9	-U	351.6	352.2	-U	365.8	363.2
	R	338.1	338.9	R	344.5	343.3	R	347.9	350.3	R	357.1	358.9
	O+	328.1	326.2	O+	337.1	338.1	O+	343.2	344.5	O+	350.9	354.8
	-O	305.2	305.5	-O	317.2	315.9	-O	332.0	324.9	-O	337.2	341.7
Average all steers		319.2			339.6			345.0			356.7	
Total numbers		2,718			2,815			3,514			3,305	
All heifers		3	4L		3	4L		3	4L		3	4L
	-U	346.2	347.5	-U	356.1	353.9	-U	350.3	354.6	-U	363.5	364.1
	R	336.9	339.2	R	347.2	345.2	R	345.1	346.9	R	354.6	358.3
	O+	332.9	330.9	O+	337.0	336.2	O+	337.9	343.8	O+	342.7	352.8
	-O	288.6	304.2	-O	318.4	314.8	-O	325.6	327.8	-O	320.4	333.1
Average all heifers		328.0			340.1			344.4			355.7	
Total numbers		1,117			1,516			1,770			2,095	
All young bulls		3	4L		3	4L		3	4L		3	4L
	-U	345.4	344.6	-U	344.1	346.5	-U	339.9	342.1	-U	352.7	354.4
	R	332.8	332.2	R	334.3	335.4	R	330.8	333.4	R	347.7	348.5
	O+	318.7	319.7	O+	322.8	324.0	O+	321.5	324.1	O+	335.8	339.5
	-O	308.5	287.0	-O	306.9	306.0	-O	308.8	309.0	-O	323.6	326.0
Average all young Bulls		326.1			330.8			326.5			344.2	
Total numbers		714			748			869			1,038	
All cows		3	4L		3	4L		3	4L		3	4L
	-U	-	306.7	-U	308.5	310.2	-U	312.5	308.4	-U	327.0	320.2
	R	294.7	299.2	R	303.3	306.9	R	305.5	306.5	R	309.8	310.3
	O+	284.2	283.4	O+	293.3	296.8	O+	294.7	296.4	O+	301.9	303.3
	-O	274.1	278.0	-O	290.2	286.5	-O	288.5	287.5	-O	288.5	293.8
Average all cows		245.2			275.2			272.8			293.5	
Total numbers		1,207			494			1,206			950	

	Total numbers	Average price	Pence change on week	June 2012	% change on month	% change on year
Great Britain						
All steers	12,352	341.7	+1.3	339.3	+0.9	+12.6
All heifers	6,498	343.9	+1.8	341.0	+1.2	+13.6
All young bulls	3,369	329.8	+2.6	326.9	+1.5	+14.1
All cows	3,857	271.4	-2.1	271.2	+2.2	+16.4
England and Wales						
All steers	9,047	335.6	+1.5	332.9	+1.0	+11.4
All heifers	4,403	338.7	+2.1	335.5	+1.5	+12.5
All young bulls	2,331	327.8	+2.7	324.6	+1.5	+14.3
All cows	2,907	261.7	-2.4	261.9	+2.7	+16.4

Prices collected by AHDB Market Intelligence from sample of abattoirs.   All price quoted on the basis of UK spec

Retail prices

Week ended: 07.07.12

Beef

Beef	Range (p per kg)	Average (p per kg)	Pence change on week		Range (p per kg)	Average Price (p per kg)	Pence change on week
	England and Wales				**Scotland**		
Topside	549-1,299	988	- 26	Topside	800-1,390	1,148	- 31
Sirloin Steak	1,400-2,598	1,955	- 26	Sirloin Steak	1,400-3,299	2,558	- 40
Rump Steak	880-1,790	1,390	+ 5	Rump Steak	1,111-1,950	1,578	+ 0
Fillet Steak	2,200-5,000	3,142	+ 8	Fillet Steak	2,559-4,600	3,527	+ 0
Diced Stewing Steak	440-1,018	767	- 29	Diced Stewing Steak	500-1,399	1,000	- 27
Braising Steak	659-1,068	832	+ 13	Braising Steak	700-1,399	1,088	+ 13
Premium Mince	499-980	688	+ 0	Premium Mince	549-1,050	808	+ 0
Standard Mince	240-880	438	- 1	Standard Mince	240-990	532	+ 0

Prices collected by AHDB from a sample of retailers

Week ended: 07.07.12

Lamb

Lamb	Range (p per kg)	Average Price (p per kg)	Pence change on week		Range (p per kg)	Average (p per kg)	Pence change on week
	England and Wales				**Scotland**		
Domestic							
Whole Leg	549-1,480	940	+ 21	Whole Leg	750-1,599	1,165	+ 16
Fillet End Leg	749-1,598	994	+ 26	Fillet End Leg	750-2,290	1,494	+ 27
Shoulder (Bone-in)	533-1,180	731	- 28	Shoulder (Bone-in)	533-820	677	- 20
Shoulder (Boneless)	600-1,430	846	- 32	Shoulder (Boneless)	600-1,590	1,184	- 13
Lamb Steaks	1,000-2,248	1,457	+ 32	Lamb Steaks	1,500-2,450	1,823	+ 18
Loin Chops	966-1,984	1,310	- 56	Loin Chops	966-1,777	1,515	- 25
Double Loin Chops	966-1,984	1,250	- 83	Double Loin Chops	966-1,777	1,604	- 26
Cutlet chops	880-1,984	1,345	- 43	Cutlet chops	966-2,280	1,626	- 21
Diced Lamb	550-1,687	1,213	+ 25	Diced Lamb	1,099-1,550	1,337	+ 15
Minced Lamb	550-1,299	843	- 12	Minced Lamb	660-1,550	1,304	+ 0
Imported							
Cutlet Chops	999-1,499	1,435	+ 13	Cutlet Chops	1,499-1,499	1,499	+ 0
Fillet End Leg	750-1,149	806	- 6	Fillet End Leg	750-1,149	786	+ 0
Loin Chops	799-1,549	1,152	+ 14	Loin Chops	1,549-1,549	1,549	+ 0
Shoulder (Bone-in)	559-749	724	+ 9	Shoulder (Bone-in)	749-749	749	+ 0

Prices collected by AHDB from a sample of retailers

Week ended: 07.07.12

Pork

Pork	Range (p per kg)	Average Price (p per kg)	Pence change on week		Range (p per kg)	Average Price (p per kg)	Pence change on week
	England and Wales				**Scotland**		
Leg (Boneless)	479-818	654	+ 23	Leg (Boneless)	600-1,200	812	+ 36
Fillet End Leg	395-770	583	- 51	Fillet End Leg	466-1,200	792	- 75
Shoulder (Boneless)	200-718	525	- 26	Shoulder (Boneless)	200-1,290	697	- 36
Fillet of pork	479-1,068	866	+ 1	Fillet of pork	700-1,799	1,102	+ 0
Loin Steaks	548-900	803	+ 25	Loin Steaks	799-1,399	1,028	+ 39
Loin Chops	300-979	579	+ 0	Loin Chops	300-1,350	746	+ 0
Diced Pork	438-800	601	- 22	Diced Pork	450-1,200	757	- 27
Minced Pork	399-699	570	- 21	Minced Pork	550-1,000	740	+ 0
Sausages							
Pork (Traditional)	285-725	533	+ 0	Pork (Traditional)	285-999	671	+ 0

Prices collected by AHDB from a sample of retailers

Red Meat Market Intelligence

ISSN 0969 9791

AHDB, Stoneleigh Park, Kenilworth, Warwickshire CV8 2TL

tel: 024 7647 8850 **fax:** 024 7669 6031 • **email:** redmeatmi@ahdb.org.uk