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Note: This report presents USDA's initial assessment of U.S. and world crop supply and demand prospects and U.S. prices for 2013/14. Also presented are the first calendar-year 2014 projections of U.S. livestock, poultry, and dairy products. Projections reflect economic analysis, normal weather, trends, and judgment. Because spring planting is still underway in the Northern Hemisphere and remains several months away in the Southern Hemisphere, these projections are highly tentative. Forecasts for U.S. winter wheat area, yield, and production are from the May 10 *Crop Production* report. For other U.S. crops, the March 28 *Prospective Plantings* report is used for planted acreage. Methods used to project 2013/14 harvested acreage and yield are noted in each table.

WHEAT: U.S. wheat supplies for 2013/14 are projected at 2,917 million bushels, down 7 percent from 2012/13. Wheat production is projected at 2,057 million bushels, down 9 percent from last year with reduced prospects for Hard Red Winter wheat. The all wheat yield, projected at 44.1 bushels per acre, is down 2.2 bushels from the record levels of 2012/13 and 2010/11. The survey-based forecast for winter wheat production is down 10 percent with the lowest harvested-to-planted ratio since 2006/07 and lower yields as persistent drought and April freezes reduce crop prospects in the southern and central Plains. Partly offsetting is higher forecast Soft Red Winter wheat production with higher area. Spring wheat production for 2013/14 is projected to decline 8 percent as reduced durum area and a return to trend yields reduce prospects for durum and other spring wheat.

Total U.S. wheat use for 2013/14 is projected down 7 percent year-to-year with lower domestic use and exports. Feed and residual disappearance is projected 70 million bushels lower as larger supplies and lower prices for feed grains in 2013/14 limit wheat feeding by late summer. Partly offsetting is a 13-million-bushel increase in domestic food use as flour extraction rates fall from a very high level in 2012/13 and consumption grows with population. Exports for 2013/14 are projected at 925 million bushels, down 100 million from the 2012/13 projection. Large crops for major export competitors limit opportunities for U.S. wheat. U.S. ending stocks are projected to decline for a fourth consecutive year. At 670 million bushels, ending stocks would be down 61 million bushels from the 2012/13 projection. The all wheat season-average farm price is projected at \$6.15 to \$7.45 per bushel, down from the record \$7.80 projected for 2012/13 as world prices for wheat and coarse grains are expected to decline sharply by fall.

Global 2013/14 wheat supplies are projected 3 percent higher than in 2012/13 with a 51.2-million-ton increase in foreign production more than offsetting a 19.3-million-ton reduction in global beginning stocks and lower forecast production in the United States. At the projected 701.1 million tons, global production would be a record and up 45.5 million from 2012/13. Production for 2013/14 is projected higher in all of the world's major exporting countries with the largest increases expected in the FSU-12 and EU-27, up 29.9 million tons and 6.7 million tons, respectively. Production is projected higher for Australia, Argentina, and Canada, up a collective 6.2 million tons from the current year. Also affecting global trade prospects in 2013/14 are year-to-year production increases for major importers, the Middle East and North Africa, where weather has been favorable for winter crops since seeding last fall.

Global wheat exports for 2013/14 are projected higher than in 2012/13 with increases expected for FSU-12, Argentina, and India more than offsetting reductions for EU-27 and Australia. Global wheat consumption is projected 20.0 million tons higher with increases in both feeding and food use. Wheat feed and residual use is raised for FSU-12 and EU-27 with larger production. The largest increase in food use is for India, but lower prices support small increases for many countries. Global ending stocks for 2013/14 are projected at 186.4 million tons, up 6.2 million on the year.

COARSE GRAINS: U.S. feed grain supplies for 2013/14 are projected at a record 400.5 million tons, up 25 percent from 2012/13 with higher area and yields expected for corn, sorghum, and oats. Corn production for

2013/14 is projected at 14.1 billion bushels, up 3.4 billion from 2012/13 when extreme drought and heat reduced yields to their lowest levels since 1995/96. The 2013/14 corn yield is projected at 158.0 bushels per acre, 5.6 bushels below the weather adjusted trend presented at USDA's *Agricultural Outlook Forum* in February (www.usda.gov/oce/forum/presentations/Westcott Jewison.pdf). The slow start to this year's planting and the likelihood that progress by mid-May will remain well behind the 10-year average reduce prospects for yields. Corn supplies for 2013/14 are projected at a record 14.9 billion bushels, up 3.0 billion from 2012/13.

U.S. corn use for 2013/14 is projected up 16 percent from 2012/13 on higher feed and residual disappearance, increased use for ethanol, sweeteners, and starch, and a partial recovery in exports. Feed and residual use for 2013/14 is projected up 925 million bushels reflecting a sharp rebound in residual disappearance with the record crop and an increase in feeding with lower corn prices. Projected corn use for ethanol is increased 250 million bushels from this month's higher projection for 2012/13. Lower corn prices and high prices for Renewable Identification Numbers (RINS) support profitability for ethanol producers.

U.S. corn exports for 2013/14 are projected 550 million bushels higher than this month's lower projection for 2012/13. At the projected 1.3 billion bushels, 2013/14 exports are expected to rebound from their lowest level since 1970/71. An expected fourth straight year of record foreign corn production with large crops in South America and the FSU-12 will provide substantial competition for the United States. U.S. corn ending stocks are projected at 2.0 billion bushels, up 1.2 billion from 2012/13. The season-average farm price at \$4.30 to \$5.10 per bushel is down sharply from the record \$6.70 to \$7.10 for 2012/13.

Global coarse grain supplies for 2013/14 are projected at a record 1,407.6 million tons, up 113.8 million from 2012/13. Global corn production for 2013/14 is projected at a record 965.9 million tons. Foreign corn production is up 23.5 million tons. The largest increases are projected for the FSU-12, EU-27, and China, but large crops are again expected in 2013/14 for Brazil and Argentina. Global corn trade is projected higher with increased imports for China more than offsetting a reduction for EU-27. Spurred by lower prices, smaller year-to-year import increases are projected for a number of countries. Exports are lowered for Brazil, India, and Argentina, but raised for Ukraine and EU-27. World corn consumption is projected at a record 936.7 million tons, up 72.8 million from 2012/13 with foreign consumption up 41.5 million. Global corn ending stocks for 2013/14 are projected up 29.2 million tons on the year. At 154.6 million tons, stocks would be a 13-year high.

RICE: Tighter U.S. 2013/14 all rice supplies, forecast down 6 percent from 2012/13 and lower projected use, down 7 percent from 2012/13 result in ending stocks that are down 3 percent from the previous year. Beginning stocks and production for 2013/14 are both forecast lower from a year ago, while imports are forecast 5 percent larger. U.S. rice production for 2013/14 is projected at 189.5 million cwt, down 5 percent from 2012/13. Harvested area is estimated at 2.59 million acres based on average harvested-to-planted ratios for the previous 5 years, the lowest area since 1987/88. Average all rice yield is projected at 7,317 pounds per acre, down 2 percent from the previous year's record.

U.S. 2013/14 all rice total use is projected at a 213.0 million cwt, 7 percent below the previous year. Domestic and residual use is projected at 115.0 million cwt, 4 percent below 2012/13. All rice exports are projected at 98.0 million cwt, 9 percent below 2012/13, and the lowest since 2008/09. Long-grain rice exports are projected at 69.0 million, 10 percent below the previous year, and combined medium- and short-grain rice exports at 29.0 million, 7 percent below 2012/13. U.S. long-grain exports will be limited by a tighter U.S. supply situation, and increased competition among the major South American and Asian exporters. Exports of medium-grain rice will be constrained by tighter U.S. supplies and greater competition from Egypt and Australia. U.S. all rice ending stocks for 2013/14 are projected at 33.1 million cwt, 3 percent below the previous year. Long-grain ending stocks are forecast at 21.9 million cwt, 7 percent above 2012/13, and combined medium- and short-grain rice stocks at 9.0 million, 22 percent below the previous year.

The U.S. 2013/14 long-grain rice season-average farm price is projected at \$13.80 to \$14.80 per cwt, compared to a revised \$14.20 to \$14.60 for the previous year. The combined medium- and short-grain price is projected at \$15.50 to \$16.50 per cwt, compared to a revised \$15.80 to \$16.20 for the year earlier. The

2013/14 all rice price is projected at \$14.30 to \$15.30 per cwt, compared to a revised \$14.70 to \$15.10 per cwt for 2012/13.

Global 2013/14 total supply and use are each projected to reach record levels at 584.7 and 476.8 million tons, respectively, resulting in a 2.4-million increase in world ending stocks. Global 2013/14 rice production is projected at a record 479.3 million tons, up 9.0 million from 2012/13. Record to near-record rice crops are projected in Asia. Record crops are projected for the major exporters including India, Thailand, and Vietnam. Additionally, large crops are forecast for other exporters including Burma, Cambodia, and Egypt. On the importer side, record or near-record crops are forecast for Indonesia, the Philippines, and Sub-Saharan Africa.

Global 2013/14 consumption is projected at a record 476.8 million tons, up 1 percent from the previous year. Global exports in 2013/14 are projected at 38.9 million tons, up marginally from 2012/13. India and Thailand are forecast to be the largest global rice exporters in 2013/14 with exports of 8.5 million tons each followed by Vietnam at 7.7 million tons. Large 2013/14 imports are projected for China, the Middle East, and Sub-Saharan Africa with Nigeria the largest in that region. China's imports have surged since 2011/12—forecast to be 2.9 million tons in 2012/13 and 3.0 million in 2013/14—making China the largest global rice importer in 2013/14. China's annual consumption needs have overtaken production since 2012/13. Strong domestic prices in China have encouraged imports of lower-priced rice from Burma, Pakistan, and Vietnam. Global 2013/14 ending stocks are expected to increase 2.4 million tons to 107.8 million, the largest since 2001/02.

OILSEEDS: U.S. oilseed production for 2013/14 is projected at 100.9 million tons, up 9 percent from 2012/13. Higher soybean production accounts for most of the increase. Sunflowerseed, peanut, and cottonseed production are each projected below last year's crops. Soybean production is projected at a record 3.390 billion bushels, up 375 million from the drought-reduced 2012 crop on slightly higher harvested area and higher yields. Soybean yields are projected at a weather-adjusted trend level of 44.5 bushels per acre, up 4.9 bushels from 2012. Soybean supplies are projected at 3.530 billion bushels, up 10 percent from 2012/13. Additional soybean meal exports for 2012/13 are offset by reduced domestic consumption, leaving crush unchanged. Soybean exports and ending stocks for 2012/13 are also unchanged from last month.

The 2013/14 U.S. soybean crush is projected at 1.695 billion bushels, up 60 million from 2012/13 reflecting increased domestic soybean meal consumption and exports. Despite increased competition from South America, U.S. soybean meal exports are forecast higher on sharply lower prices. Soybean exports are projected at 1.450 billion bushels, up 100 million from 2012/13 on increased supplies and competitive prices. Ending stocks are projected at 265 million bushels, up 140 million from 2012/13. The U.S. season-average soybean price for 2013/14 is forecast at \$9.50 to \$11.50 per bushel compared with \$14.30 per bushel in 2012/13. Soybean meal and oil prices are forecast at \$280-\$320 per short ton and 47-51 cents per pound, respectively.

Global oilseed production for 2013/14 is projected at a record 491.3 million tons, up 4.7 percent from 2012/13 mainly due to increased soybean production. Global soybean production is projected at 285.5 million tons, up 6 percent. The Argentina soybean crop is projected at 54.5 million tons, up 3.5 million from 2012/13 on record planted area and higher yields. The Brazil soybean crop is projected at a record 85 million tons as higher harvested area more than offsets lower yields. China soybean production is projected at 12 million tons, down 0.6 million from 2012/13 as producers continue to shift area to more profitable crops. If realized, harvested area at 6.6 million hectares would be down 28 percent in the past 4 years. Global production of high-oil content seeds (rapeseed and sunflowerseed) is projected up 6.1 percent from 2012/13 on increased rapeseed production in Canada, India, EU-27, and Ukraine, and increased sunflowerseed production in Argentina, EU-27, Russia, Ukraine, and Turkey. Oilseed supplies are up 5.1 percent from 2012/13. With crush projected to increase 3.4 percent, global oilseed ending stocks are projected at 82.6 million tons, up 12.3 million.

Global protein meal consumption is projected to increase 2.7 percent in 2013/14. Protein meal consumption is projected to increase 3.3 percent in China, accounting for 32 percent of global protein consumption gains. Global soybean exports are projected at 107.1 million tons, up 11.3 percent from 2012/13. China soybean

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imports are projected at 69 million tons, up 10 million from the revised 2012/13 projection, leaving soybean supplies up 5 million tons from the previous year. Global vegetable oil consumption is projected to rise 3 percent in 2013/14, led by increases for China, India, and Indonesia.

SUGAR: Projected U.S. sugar supply for fiscal year 2013/14 is up 2.1 percent from 2012/13, as higher beginning stocks and imports more than offset lower production. Lower beet sugar production reflects reduced area and a return to trend yields, while lower cane sugar production is based on trend yields. Imports under the tariff rate quota (TRQ) reflect minimum U.S. commitments to import raw and refined sugar and projected shortfall. The Secretary will establish the TRQ at a later date. Total use is up 1.8 percent and ending stocks are slightly higher than a year earlier.

For Mexico, 2013/14 supplies are down 1.8 percent from 2012/13, as higher beginning stocks are offset by lower production. Higher domestic use and lower ending stocks are based on trends in population and reasonable carryover requirements, respectively. Exports to all destinations are lower, but shipments to the U.S. market are up 5.3 percent from 2012/13.

LIVESTOCK, POULTRY, AND DAIRY: Total U.S. red meat and poultry production in 2014 is projected to be above 2013 as higher pork and poultry production more than offsets declines in beef production. Tighter cattle supplies and potential heifer retention during late 2013 and into 2014 are expected to limit cattle available for placement, thereby reducing fed cattle slaughter in 2014. Lower cow numbers and herd rebuilding will also limit non-fed beef production. Pork production is forecast to increase more rapidly than in 2013 as lower forecast feed costs provide incentives for producers to expand farrowings and increase carcass weights from 2013 levels. Broiler and turkey production are forecast higher as lower forecast feed prices encourage expansion despite lower poultry prices. Egg production for 2014 is forecast to expand as producers respond to lower feed costs.

The total red meat and poultry production forecast for 2013 is lowered from last month as lower pork, broiler, and turkey production more than offsets greater beef production. Higher cattle placements are expected to support higher fed beef production and cow slaughter has remained relatively high. However, recent winter storms have affected cattle weights which are lowered slightly from last month. Pork production is down marginally on lower forecast slaughter in the second of half of 2013. Broiler production is lowered on hatchery and chick placement data to date, while turkey production is cut on lower poult placements.

Continued year-over-year declines in U.S. beef production are expected to push beef exports lower in 2014. Pork exports are expected to rebound in 2014 as supplies increase and demand improves. Broiler exports are forecast higher on expanded supplies and moderating prices. Beef imports are expected to be higher in 2014 as U.S. cow slaughter declines and domestic non-fed beef supplies tighten. Pork imports are forecast up fractionally from 2013.

The 2013 red meat export forecast is lowered from last month, largely due to lower expected pork exports. The beef forecast is adjusted to reflect lower first-quarter exports. Poultry exports are raised as higher broiler exports more than offset lower turkey exports.

For 2014, cattle prices are forecast to rise above 2013 as supplies continue to tighten. Hog prices are forecast to be slightly lower than 2013 on higher production. Broiler, turkey, and egg prices are forecast to be below 2013 as production expands.

Cattle price forecasts for 2013 are unchanged from last month. Hog prices are down fractionally from last month on weaker second quarter prices. Broiler prices are forecast higher as prices remain strong.

Milk production for 2014 is forecast higher as lower feed costs and relatively strong milk prices are expected to support production. Commercial exports are forecast higher on robust international demand. Imports will be lower on greater domestic supplies. With higher domestic production, cheese, butter, and whey prices are forecast lower than last year, while nonfat dry milk (NDM) is higher largely on continued strength in international demand. Both Class III and Class IV prices are forecast lower. In the case of Class IV, lower forecast butter prices more than offset higher NDM prices. The all milk price is forecast at \$18.85 to \$19.85 per cwt for 2014.

Forecast milk production in 2013 is unchanged from last month. Imports are raised. Exports are higher as abundant U.S. supplies and competitive prices are expected to spur foreign demand. Cheese, butter, and NDM prices are raised from last month while whey is lower. The Class III price is lowered as lower whey prices more than offset greater cheese prices. Class IV is up reflecting higher prices for butter and NDM. The all milk price is forecast at \$19.50 to \$20.00 per cwt.

COTTON: The U.S. cotton projections for 2013/14 include lower production, exports, and ending stocks compared with 2012/13. Projected production is reduced 19 percent to 14.0 million bales, based on regional average abandonment and yields. Abandonment for the Southwest region is projected at 25 percent due to continued drought conditions. Domestic mill use is projected at 3.5 million bales, 100,000 bales above 2012/13. Exports are projected at 11.5 million bales, down 13 percent from 2012/13, due to the smaller available domestic supply and lower imports by China. Ending stocks are reduced to 3.0 million bales, equal to 20 percent of total use, which is well below the previous 10-year average. The forecast range for the marketing year average price received by producers is 68.0 to 88.0 cents per pound, compared with 72.0 cents estimated for 2012/13.

The initial 2013/14 world cotton projections show world ending stocks of nearly 93 million bales, the third consecutive seasonal record, as China's policy of stockpiling cotton in its national reserve is assumed to continue. World production is projected nearly 3 percent lower than 2012/13 at 117.8 million bales, as reductions, mainly for the United States, China, Turkey, Greece, and Mexico, are partially offset by increases for Brazil, India, Pakistan, and Australia. World consumption is expected to rise 2 percent due to modest growth in world GDP. World trade is expected to fall 12 percent, as sharply lower imports by China and India are partially offset by increases for Pakistan, Turkey, Mexico and others. World ending stocks outside of China are projected to fall nearly 2.0 million bales.

China's national reserve stocks are currently expected to reach nearly 40 million bales at the end of 2012/13. Based on the government of China's current reserve purchase and release prices and import quota policies, USDA is projecting that China will import 12.0 million bales in 2013/14 and will add 10 million bales to ending stocks as reserve purchases exceed reserve sales. The resulting projected China ending stocks of 58.2 million bales would account for 63 percent of world stocks.

For 2012/13, the final U.S. crop production estimate of 17.3 million bales is virtually unchanged from last month. U.S. exports are raised 250,000 bales, reflecting recent activity and stronger expected imports by China, which are raised 1.8 million bales from last month. India's production and consumption also show significant increases.

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World and U.S Supply and Use for Grains 1/
Million Metric Tons

World			Output	Total Supply	Trade 2/	Total Use 3/	Ending Stocks
			Output	Зирргу	Trade 2/	USC 3/	Stocks
Total Grains 4/	2011/12		2317.32	2781.00	343.43	2310.91	470.10
	2012/13 (Est.)		2254.14	2724.23	293.22	2284.32	439.92
	2013/14 (Proj.)	Apr	NA	NA	NA	NA	NA
		May	2433.66	2873.58	316.13	2393.22	480.36
Wheat	2011/12		697.17	896.38	157.79	696.91	199.47
	2012/13 (Est.)		655.64	855.11	137.38	674.94	180.17
	2013/14 (Proj.)	Apr	NA	NA	NA	NA	NA
		May	701.10	881.27	143.32	694.89	186.38
Coarse Grains 5/	2011/12		1154.34	1320.09	146.52	1154.51	165.57
	2012/13 (Est.)		1128.28	1293.85	117.20	1139.53	154.32
	2013/14 (Proj.)	Apr	NA	NA	NA	NA	NA
		May	1253.30	1407.63	133.90	1221.49	186.13
Rice, milled	2011/12		465.81	564.54	39.12	459.48	105.06
	2012/13 (Est.)		470.22	575.28	38.64	469.85	105.43
	2013/14 (Proj.)	Apr	NA	NA	NA	NA	NA
		May	479.26	584.69	38.91	476.84	107.84
United States			T				
Total Grains 4/	2011/12		384.01	447.80	72.81	325.66	49.34
	2012/13 (Est.)		354.10	413.25	52.63	317.71	42.91
	2013/14 (Proj.)	Apr	NA	NA	NA	NA	NA
		May	438.01	488.06	65.40	348.80	73.87
Wheat	2011/12		54.41	80.93	28.56	32.16	20.21
	2012/13 (Est.)		61.76	85.37	27.90	37.59	19.89
	2013/14 (Proj.)	Apr	NA	NA	NA	NA	NA
		May	55.98	79.40	25.17	35.98	18.25
Coarse Grains 5/	2011/12		323.73	358.88	41.03	290.03	27.82
	2012/13 (Est.)		286.01	319.56	21.30	276.31	21.95
	2013/14 (Proj.)		NA	NA	NA	NA	NA
		May	376.00	400.83	37.10	309.16	54.57
Rice, milled	2011/12		5.87	8.00	3.22	3.47	1.30
	2012/13 (Est.)		6.33	8.32	3.43	3.81	1.08
	2013/14 (Proj.)	-	NA	NA	NA	NA	NA
		May	6.04	7.83	3.12	3.66	1.05

^{1/} Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total use for the United States is equal to domestic consumption only (excludes exports). 4/ Wheat, coarse grains, and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains).

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World and U.S. Supply and Use for Grains, Continued 1/
Million Metric Tons

E			Total		Total	Ending
Foreign 3/		Output	Supply	Trade 2/	Use	Stocks
Total Grains 4/	2011/12	1,933.32	2,333.20	270.62	1,985.25	420.76
	2012/13 (Est.)	1,900.04	2,310.99	240.59	1,966.61	397.00
	2013/14 (Proj.) Apr	NA	NA	NA	NA	NA
	May	1,995.65	2,385.52	250.74	2,044.43	406.48
Wheat	2011/12	642.76	815.45	129.23	664.76	179.26
	2012/13 (Est.)	593.88	769.74	109.49	637.35	160.28
	2013/14 (Proj.) Apr	NA	NA	NA	NA	NA
	May	645.12	801.87	118.15	658.91	168.14
Coarse Grains 5	5/ 2011/12	830.62	961.21	105.49	864.48	137.75
	2012/13 (Est.)	842.27	974.29	95.90	863.22	132.38
	2013/14 (Proj.) Apr	NA	NA	NA	NA	NA
	May	877.31	1,006.80	96.80	912.34	131.56
Rice, milled	2011/12	459.94	556.54	35.89	456.01	103.76
	2012/13 (Est.)	463.89	566.96	35.21	466.04	104.35
	2013/14 (Proj.) Apr	NA	NA	NA	NA	NA
	May	473.22	576.85	35.79	473.19	106.79

^{1/} Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total foreign is equal to world minus United States. 4/ Wheat, coarse grains, and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet, and mixed grains.

World and U.S. Supply and Use for Cotton 1/ Million 480-lb. Bales

			Total		Total	Ending
		Output	Supply	Trade 2/	Use 3/	Stocks
World	2011/12	125.14	174.59	45.87	103.31	71.22
	2012/13 (Est.)	120.95	192.17	45.01	108.15	84.78
	2013/14 (Proj.) Apr	NA	NA	NA	NA	NA
	May	117.82	202.60	39.50	110.43	92.74
United States	2011/12	15.57	18.19	11.71	3.30	3.35
	2012/13 (Est.)	17.32	20.67	13.25	3.40	4.00
	2013/14 (Proj.) Apr	NA	NA	NA	NA	NA
	May	14.00	18.01	11.50	3.50	3.00
Foreign 4/	2011/12	109.57	156.39	34.15	100.01	67.87
	2012/13 (Est.)	103.63	171.50	31.76	104.75	80.78
	2013/14 (Proj.) Apr	NA	NA	NA	NA	NA
	May	103.82	184.59	28.00	106.93	89.74

^{1/} Marketing year beginning August 1. 2/ Based on export estimate. 3/ Includes U.S. domestic mill use only. 4/ Total Foreign is equal to world minus United States. See global cotton tables for treatment of export/import imbalances.

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World and U.S. Supply and Use for Oilseeds 1/
(Million Metric Tons)

			(Willion Wett	Total		Total	Ending
World			Output	Supply	Trade	Use 2/	Stocks
Oilseeds	2011/12		441.93	524.69	111.19	393.73	64.93
	2012/13 (Est.)		469.43	534.36	112.64	395.14	70.35
	2013/14 (Proj.)	Apr	NA	NA	NA	NA	NA
		May	491.34	561.68	124.69	408.42	82.63
Oilmeals	2011/12		266.86	277.39	80.37	262.68	11.96
	2012/13 (Est.)		268.15	280.11	80.24	265.89	10.76
	2013/14 (Proj.)	Apr	NA	NA	NA	NA	NA
		May	277.59	288.35	83.36	273.19	11.30
Vegetable C	Dils 2011/12		156.80	171.08	63.41	151.82	17.43
	2012/13 (Est.)		159.64	177.08	65.95	157.12	17.85
	2013/14 (Proj.)	Apr	NA	NA	NA	NA	NA
		May	166.11	183.96	68.12	161.84	19.63
United Stat	tes						
Oilseeds	2011/12		92.35	100.94	37.69	50.36	5.57
	2012/13 (Est.)		92.63	99.32	37.75	48.77	5.22
	2013/14 (Proj.)	Apr	NA	NA	NA	NA	NA
		May	100.89	107.05	40.16	50.18	8.82
Oilmeals	2011/12		39.52	42.93	9.16	33.43	0.34
	2012/13 (Est.)		37.76	41.35	9.33	31.69	0.34
	2013/14 (Proj.)	Apr	NA	NA	NA	NA	NA
		May	38.82	42.38	9.57	32.48	0.33
Vegetable C	Dils 2011/12		10.05	15.49	1.15	12.79	1.54
	2012/13 (Est.)		9.92	15.25	1.50	12.63	1.13
	2013/14 (Proj.)	Apr	NA	NA	NA	NA	NA
	-	May	9.97	14.88	1.05	12.75	1.08
Foreign 3/							
Oilseeds	2011/12		349.59	423.75	73.50	343.37	59.36
	2012/13 (Est.)		376.80	435.04	74.89	346.37	65.13
	2013/14 (Proj.)	Apr	NA	NA	NA	NA	NA
		May	390.45	454.64	84.53	358.24	73.81
Oilmeals	2011/12	·	227.34	234.46	71.21	229.25	11.62
	2012/13 (Est.)		230.40	238.75	70.91	234.21	10.42
	2013/14 (Proj.)	Apr	NA	NA	NA	NA	NA
	•	May	238.77	245.97	73.79	240.72	10.97
Vegetable C	Dils 2011/12	-	146.75	155.59	62.26	139.03	15.89
	2012/13 (Est.)		149.72	161.82	64.45	144.50	16.73
	2013/14 (Proj.)	Apr	NA	NA	NA	NA	NA
	. 37	May	156.14	169.08	67.07	149.08	18.55

^{1/} Aggregate of local marketing years with Brazil and Argentina on an Oct.-Sept. year. 2/ Crush only for oilseeds. 3/ Total Foreign is equal to World minus United States.

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U.S. Wheat Supply and Use 1/

	2011/12	2012/13 Est.	2013/14 Proj.	2013/14 Proj.
			Apr	May
		Mi	Illion Acres	
Area Planted	54.4	55.7	NA	56.4 *
Area Harvested	45.7	49.0	NA	46.7 *
		Ви	shels	
Yield per Harvested Acre	43.7	46.3	NA	44.1 *
•		Mi	llion Bushels	
Beginning Stocks	862	743	NA	731
Production	1,999	2,269	NA	2,057
Imports	112	125	NA	130
Supply, Total	2,974	3,137	NA	2,917
Food	941	945	NA	958
Seed	76	76	NA	74
Feed and Residual	164	360	NA	290
Domestic, Total	1,182	1,381	NA	1,322
Exports	1,050	1,025	NA	925
Use, Total	2,231	2,406	NA	2,247
Ending Stocks	743	731	NA	670
CCC Inventory	0	0	NA	
Free Stocks	743	731	NA	
Outstanding Loans	0	0	NA	
Avg. Farm Price (\$/bu) 2/	7.24	7.80	NA	6.15 - 7.45

U.S. Wheat by Class: Supply and Use

Year beginning June 1		Hard	Hard	Soft			
	Winter	Spring	Red	White	Durum	Total	
				Million Bu	shels		
2012/13 (Est.) Beginning Stocks		317	151	185	64	25	743
Production		1,004	505	420	259	82	2,269
Supply, Total 3/		1,338	700	626	331	142	3,137
Domestic Use		588	280	315	110	88	1,381
Exports		410	220	195	175	25	1,025
Use, Total		998	500	510	285	113	2,406
Ending Stocks, Total	May	340	199	115	46	30	731
Ending Stocks, Total	Apr	357	190	107	46	30	731

Note: Totals may not add due to rounding. 1/ Marketing year beginning June 1. 2/ Marketing-year weighted average price received by farmers. 3/ Includes imports. * Planted acres reported in the March 28, 2013, "Prospective Plantings." Harvested acres and yield for other spring wheat and durum are projected using 10-year harvested-to-planted ratios by state and 1985-2012 yield trends by state (except Idaho durum). Winter wheat harvested acres and yield reported in the May 10, 2013, "Crop Production."

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U.S. Feed Grain and Corn Supply and Use 1/	/
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2011/12	2012/13 Est.	2013/14 Proj.	2013/14 Proj.
		Apr	May
	109.8	NA	111.4 *
91.1	96.6	NA	100.5 *
	Met	tric Tons	
3.55	2.96	NA	3.74
	Mil	lion Metric Tons	
32.3	27.8	NA	21.9
323.6	285.8	NA	375.8
2.7	5.5	NA	2.7
358.5	319.2	NA	400.5
119.5	117.4	NA	141.4
			167.4
		NA	308.8
		NA	37.1
			345.9
27.8	21.9	NA	54.6
0.0	0.0	NA	
27.8	21.9	NA	
1.1	1.3	NA	
	Mil	lion Acres	
91.9	97.2	NA	97.3 *
84.0	87.4	NA	89.5 *
	Bus	hels	
147.2	123.4	NA	158.0 *
	Mil	lion Bushels	
1.128			759
			14,140
			25
			14,924
			5,325
			6,295
			4,850
			11,620
	750		1,300
12,527	11,135	NA	12,920
989	759	NA	2,004
0	0	NA	
	759		
41	50	NA	
71	50	1 47 7	
	102.5 91.1 3.55 32.3 323.6 2.7 358.5 119.5 170.2 289.7 41.0 330.7 27.8 0.0 27.8 1.1 91.9 84.0 147.2 1,128 12,360 29 13,516 4,545 6,439 5,011 10,985 1,543 12,527 989 0	Mil 102.5	Million Acres 102.5 109.8 NA 91.1 96.6 NA

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for corn and sorghum; June 1 for barley and oats. 2/ For a breakout of FSI corn uses, see Feed Outlook table 5 or access the data on the Web through the Feed Grains Database at www.ers.usda.gov/data-products/feed-grains-database.aspx. 3/ Corn processed in ethanol plants to produce ethanol and by-products including distillers' grains, corn gluten feed, corn gluten meal, and corn oil. 4/ Marketing-year weighted average price received by farmers. * Planted acres reported in the March 28, 2013, "Prospective Plantings." For corn, harvested acres projected based on historical abandonment and use for silage. Projected yield based on a weather adjusted trend, lowered to reflect the asymmetric yield response to July precipitation and the slow pace of planting progress as of early May. (See Westcott and Jewison, Weather Effects on Expected Corn and Soybean Yields, USDA Agricultural Outlook Forum 2013, February 22, 2013.)

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U.S. Sorghum, Barley, and Oats Supply and Use 1/

SORGHUM	2011/12	2012/13 Est.	2013/14 Proj.	2013/14 Proj
SORGHUM			Apr	May
		Mi	llion Bushels	
Area Planted (mil. acres)	5.5	6.2	NA	7.6 *
Area Harvested (mil. acres)	3.9	5.0	NA	6.6 *
Yield (bushels/acre)	54.6	49.8	NA	64.4 *
Beginning Stocks	27	23	NA	22
Production	214	247	NA	425
Imports	0	12	NA	(
Supply, Total	242	282	NA	447
Feed and Residual	71	100	NA	120
Food, Seed & Industrial	85	80	NA	120
Total Domestic	156	180	NA	240
Exports	63	80	NA NA	150
Use, Total	219	260	NA NA	390
	23	22	NA NA	57
Ending Stocks				
Avg. Farm Price (\$/bu) 2/	5.99	6.65 - 7.05	NA	3.90 - 4.70
BARLEY				
Area Planted (mil. acres)	2.6	3.6	NA	3.6 *
Area Harvested (mil. acres)	2.2	3.2	NA	3.2 *
Yield (bushels/acre)	69.6	67.9	NA	68.8 *
Beginning Stocks	89	60	NA	74
Production	156	220	NA	220
Imports	16	23	NA	20
Supply, Total	261	303	NA	314
Feed and Residual	38	65	NA	75
Food, Seed & Industrial	155	155	NA	155
Total Domestic	193	220	NA	230
Exports	9	9	NA NA	10
Use, Total	201	229	NA NA	240
	60	74		240 74
Ending Stocks			NA	
Avg. Farm Price (\$/bu) 2/	5.35	6.40	NA	5.30 - 6.30
OATS				
Area Planted (mil. acres)	2.5	2.8	NA	2.9 *
Area Harvested (mil. acres)	0.9	1.0	NA	1.2 *
Yield (bushels/acre)	57.1	61.3	NA	63.5 *
Beginning Stocks	68	55	NA	32
Production	54	64	NA	73
Imports	94	90	NA	95
Supply, Total	215	209	NA	200
Feed and Residual	82	100	NA	80
Food, Seed & Industrial	76	76	NA	77
Total Domestic	158	176	NA NA	157
Exports	2	170	NA NA	137
Use, Total	160	177	NA NA	160
Ending Stocks	55	32	NA NA	2.70 2.20
Avg. Farm Price (\$/bu) 2/	3.49	3.85	NA	2.70 - 3.30

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for sorghum; June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers. * Planted acres reported in the March 28, 2013, "Prospective Plantings." Harvested area - For sorghum, harvested acres are based on the 5-year Olympic average harvested-to-planted ratio, 2007-2011. For barley and oats, harvested acres are based on the 5-year average harvested-to-planted ratios, 2008-2012. Yield - For sorghum the projected yield is based on the average for 1990-2012 excluding years that are more than 1 standard deviation from the mean for the period. For barley and oats, projected yields are based on the 1990-2012 trends. Shown yields reflect production rounding.

U.S. Rice Supply and Use 1/ (Rough Equivalent of Rough and Milled Rice)

TOTAL DICE	2011/12	2012/13 Est.	2013/14 Proj.	2013/14 Proj.
TOTAL RICE			Apr	May
		Mili	lion Acres	•
Area Planted	2.69	2.70	NA	2.61 *
Area Harvested	2.62	2.68	NA	2.59 *
		Pou	ınds	
Yield per Harvested Acre	7,067	7,449	NA	7,317 *
1	,		ndredweight	,
Beginning Stocks 2/	48.5	41.1	NA	34.1
Production	184.9	199.5	NA	189.5
Imports	19.4	21.5	NA	22.5
Supply, Total	252.8	262.1	NA	246.1
Domestic & Residual 3/	110.1	120.0	NA	115.0
Exports, Total 4/	101.6	108.0	NA	98.0
Rough	32.7	36.0	NA	36.0
Milled (rough equiv.)	68.9	72.0	NA	62.0
Use, Total	211.7	228.0	NA	213.0
Ending Stocks	41.1	34.1	NA	33.1
Avg. Milling Yield (%) 5/	69.93	70.00	NA	70.25
Avg. Farm Price (\$/cwt) 6/	14.50	14.70 - 15.10	NA	14.30 - 15.30
LONG-GRAIN RICE				
Harvested Acres (mil.)	1.74	1.98		
Yield (pounds/acre)	6,691	7,285		
Beginning Stocks	35.6	24.3	NA	20.4
Production	116.4	144.2	NA	135.5
Supply, Total 7/	168.9	187.4	NA	175.9
Domestic & Residual 3/	77.9	90.0	NA	85.0
Exports 8/	66.8	77.0	NA	69.0
Use, Total	144.7	167.0	NA	154.0
Ending Stocks	24.3	20.4	NA	21.9
Avg. Farm Price (\$/cwt) 6/	13.40	14.20 - 14.60	NA	13.80 - 14.80
MEDIUM & SHORT-GRAIN RICE				
Harvested Acres (mil.)	0.88	0.70		
Yield (pounds/acre)	7,812	7,914		
Beginning Stocks	10.1	14.7	NA	11.5
Production Production	68.6	55.3	NA	54.0
Supply, Total 7/	81.7	72.5	NA NA	68.0
Domestic & Residual 3/	32.2	30.0	NA	30.0
Exports 8/	34.8	31.0	NA NA	29.0
Use, Total	67.0	61.0	NA NA	59.0
Ending Stocks	14.7	11.5	NA NA	9.0
Avg. Farm Price (\$/cwt) 6/9/	17.10	15.80 - 16.20	NA NA	15.50 - 16.50
11 γ 5 . 1 aim 1 11cc (ψ/cwt) 0/ 9/	17.10	13.00 - 10.20	INA	15.50 - 10.50

Note: Totals may not add due to rounding. 1/ Marketing year beginning August 1. 2/ Includes the following quantities of broken kernel rice (type undetermined) not included in estimates of beginning stocks by type (in mil. cwt): 2011/12-2.7; 2012/13-2.1; 2013/14-2.1. 3/ Residual includes unreported use, processing losses, and estimating errors. Use by type may not add to total rice use because of the difference in brokens between beginning and ending stocks. 4/ Includes rough rice and milled rice exports. Milled rice exports are converted to an equivalent rough basis. 5/ Expressed as a percent, i.e., the total quantity of whole kernel and broken rice produced divided by the quantity of rough rice milled. Data supplied by the USA Rice Federation. The 2013/14 milling yield is calculated using the previous five-year Olympic average-2008/09-2012/13. 6/ Marketing-year weighted average price received by farmers. 7/ Includes imports. 8/ Exports by type of rice are estimated. 9/ The medium/short-grain season-average-farm price (SAFP) largely reflects rice that is marketed through price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year. Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ. For example, the average difference between the August WASDE SAFP forecast and the final price has averaged \$1.68 per cwt from 2008/09 through 2011/12, with a high of \$3.50 per cwt in 2008/09 and a low of \$0.60 per cwt in 2009/10. * Planted acres reported in March 28, 2013, "Prospective Plantings." Harvested acres are estimated using the average harvested-to-planted ratios by rice class, 2008-2012. Projected yield is based on linear trend analysis by rice class for the period 1982/83 to 2012/13.

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U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

	2011/12	2012/13 Est.	2013/14 Proj.	2013/14 Proj
SOYBEANS			Apr	May
		Mill	ion Acres	-
Area Planted	75.0	77.2	NA	77.1 *
Area Harvested	73.8	76.1	NA	76.2 *
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	75.0			7 6.2
Yield per Harvested Acre	41.9	Bush 39.6	neis NA	44.5 *
Tield per Harvested Acre	41.9			44.5
D : : G. 1	215		on Bushels	125
Beginning Stocks	215	169	NA	125
Production	3,094	3,015	NA	3,390
Imports	16	20	NA	15
Supply, Total	3,325	3,204	NA	3,530
Crushings	1,703	1,635	NA	1,695
Exports	1,362	1,350	NA	1,450
Seed	90	90	NA	87
Residual	1	5	NA	33
Use, Total	3,155	3,080	NA	3,264
Ending Stocks	169	125	NA	265
Avg. Farm Price (\$/bu) 2/	12.50	14.30	NA	9.50 - 11.50
SOYBEAN OIL				
			ion Pounds	
Beginning Stocks	2,425	2,540	NA	1,635
Production	19,740	19,295	NA	19,495
Imports	149	350	NA	250
Supply, Total	22,314	22,185	NA	21,380
Domestic Disappearance	18,310	18,350	NA	18,550
Biodiesel 3/	4,870	4,900	NA	5,400
Food, Feed & other Industrial	13,440	13,450	NA	13,150
Exports	1,464	2,200	NA	1,300
Use, Total	19,774	20,550	NA	19,850
Ending stocks	2,540	1,635	NA	1,530
Avg. Price (c/lb) 2/	51.90	49.00	NA	47.00 - 51.00
SOYBEAN MEAL				
		Thousand Short Ton	.s	
Beginning Stocks	350	300	NA	300
Production	41,025	38,950	NA	40,235
Imports	216	350	NA	165
Supply, Total	41,591	39,600	NA	40,700
Domestic Disappearance	31,550	29,400	NA	30,200
Exports	9,741	9,900	NA	10,200
Use, Total	41,291	39,300	NA	40,400
	300	300	NA	300
Ending Stocks				

Note: Totals may not add due to rounding. Reliability calculations at end of report. 1/ Marketing year beginning September 1 for soybeans; October 1 for soybean oil and soybean meal. 2/ Prices: soybeans, marketing year weighted average price received by farmers; oil, simple average of crude soybean oil, Decatur; meal, simple average of 48 percent protein, Decatur. 3/ Source: U.S. Energy Information Administration. * Planted acres are reported in the March 28, 2013 "Prospective Plantings". Harvested acres based on the 5-year average harvested-to-planted ratio. Projected yields based on 1988-2012 trend analysis adjusted for weather during the growing season.

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U.S. Sugar Supply and Use 1/

	2011/12	2012/13 Est.	2012/13 Est.	2013/14 Proj.
		Apr	May	May
		1,000 Short Tons,Raw	Value	
Beginning Stocks	1,378	1,985	1,985	2,168
Production 2/	8,488	8,980	9,015	8,584
Beet Sugar	4,900	5,100	5,100	4,840
Cane Sugar	3,588	3,880	3,915	3,744
Florida	1,828	1,850	1,866	1,833
Hawaii	172	180	180	180
Louisiana	1,438	1,700	1,700	1,561
Texas	150	150	169	170
Imports	3,631	3,036	2,903	3,438
TRQ 3/	1,883	1,154	1,094	1,265
Other Program 4/	664	225	125	400
Other 5/	1,084	1,657	1,684	1,773
Mexico	1,071	1,647	1,674	1,763
Total Supply	13,497	14,001	13,903	14,190
Exports	269	175	200	200
Deliveries	11,243	11,690	11,535	11,745
Food 6/	11,070	11,480	11,400	11,560
Other 7/	173	210	135	185
Miscellaneous	0	0	0	C
Total Use	11,512	11,865	11,735	11,945
Ending Stocks	1,985	2,136	2,168	2,245
Stocks to Use Ratio	17.2	18.0	18.5	18.8

1/ Fiscal years beginning Oct 1. Historical data are from FSA "Sweetener Market Data". 2/ Production projections for 2013/14 are based on March 30 *Prospective Plantings* and trend yields. 3/ For 2013/14, includes only U.S. commitments under current trade agreements, minus shortfall. The Secretary will establish the actual level of the TRQ at a later date. For 2012/13, shortfall (460). For 2013/14, shortfall (200). 4/ Includes sugar under the re-export and polyhydric alcohol programs. 5/ For 2011/12, other hightier (13) and other (0). For 2012/13, other high-tier (10) and other (0). For 2013/14, other high-tier (10) and other (0). 6/Combines SMD deliveries for domestic human food use and SMD miscellaneous uses. 7/ Transfers to sugar-containing products for reexport, and for nonedible alcohol and feed.

Mexico Sugar Supply and Use and High Fructose Corn Syrup Imports 1/

	Beginning Stocks	Production	Imports	Domestic 2/	Exports	Ending Stocks
		1,0	000 Metric Tons, Ac	ctual Weight		
Apr	966	6,117	112	4,540	1,520	1,135
May	966	6,215	137	4,540	1,618	1,160
Apr	NA	NA	NA	NA	NA	NA
May	1,160	5,887	137	4,600	1,519	1,065
	Apr	Apr 966 May 966 Apr NA	Stocks Production Apr 966 6,117 May 966 6,215 Apr NA NA	Stocks Production Imports 1,000 Metric Tons, Ac Apr 966 6,117 112 May 966 6,215 137 Apr NA NA NA	Stocks Production Imports Domestic 2/ Index of the control of	Stocks Production Imports Domestic 2/ Exports I,000 Metric Tons, Actual Weight Apr 966 6,117 112 4,540 1,520 May 966 6,215 137 4,540 1,618 Apr NA NA NA NA

1/ HFCS imports by Mexico (1,000 metric tons, dry basis): Oct-Sep 2011/12 = 1,283; Oct-Feb 2011/12 = 589; Oct-Feb 2012/13 = 549. Footnote source: Comite Nacional para el Desarollo Sustentable de la Cana de Azucar. 2/Includes domestic consumption, Mexico's products export program (IMMEX), and any residual statistical discrepancies. IMMEX: 2012/13 (340 est), 2013/14 (340 proj).

U.S. Cotton Supply and Use 1/

	2011/012	2012/013 Est.	2013/014 Proj.	2013/014 Proj.
			Apr	May
Area		Mil	lion Acres	
Planted	14.74	12.31	NA	10.03 *
Harvested	9.46	9.37	NA	8.40 *
		Pou	ınds	
Yield per Harvested Acre	790	887	NA	800 *
		Million 480 Poi	ınd Bales	
Beginning Stocks	2.60	3.35	NA	4.00
Production	15.57	17.32	NA	14.00
Imports	0.02	0.01	NA	0.01
Supply, Total	18.19	20.67	NA	18.01
Domestic Use	3.30	3.40	NA	3.50
Exports, Total	11.71	13.25	NA	11.50
Use, Total	15.01	16.65	NA	15.00
Unaccounted 2/	-0.17	0.02	NA	0.01
Ending Stocks	3.35	4.00	NA	3.00
Avg. Farm Price 3/	88.3	72.0	NA	68.0 - 88.0

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton. *Planted acres as reported in the March 28, 2013 Prospective Plantings. Production based on the 2010/11 through 2012/13 average area abandonment and yield per harvested acre, weighted by region. Abandonment for the Southwest region is estimated at 25 percent due to continued drought conditions.

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World Wheat Supply and Use 1/ (Million Metric Tons)

0011110	Beginning	· · · · · · · · · · · · · · · · · · ·		Domestic	Domestic		Ending
2011/12	Stocks	Production	Imports	Feed	Total 2/	Exports	Stocks
World 3/	199.21	697.17	148.68	145.96	696.91	157.79	199.47
United States	23.47	54.41	3.05	4.46	32.16	28.56	20.21
Total Foreign	175.74	642.76	145.63	141.50	664.76	129.23	179.26
Major Exporters 4/	31.33	208.04	7.99	65.00	148.56	71.48	27.32
Argentina	4.11	15.50	0.01	0.10	5.95	12.90	0.76
Australia	8.18	29.92	0.12	3.20	6.51	24.66	7.06
Canada	7.36	25.29	0.49	4.70	9.85	17.35	5.93
EU-27 5/	11.68	137.33	7.37	57.00	126.25	16.57	13.56
Major Importers 6/	89.31	188.50	79.71	37.88	261.31	7.71	88.50
Brazil	1.86	5.80	7.31	0.50	11.20	2.04	1.73
China	59.09	117.40	2.93	24.00	122.50	0.98	55.95
Sel. Mideast 7/	7.59	17.62	16.26	3.83	33.92	1.33	6.21
N. Africa 8/	12.21	18.31	24.24	3.18	40.57	0.45	13.74
Pakistan	3.26	25.00	0.20	0.40	23.10	1.10	4.26
Southeast Asia 9/	3.93	0.00	17.40	3.98	16.02	0.73	4.58
Selected Other	3.73	0.00	17.40	3.70	10.02	0.73	
	15.06	0.6.07	0.02	2.10	01.41	0.00	0.00
India	15.36	86.87	0.02	3.10	81.41	0.89	19.95
FSU-12	23.67	115.03	8.02	27.85	79.78	39.82	27.13
Russia	13.74	56.24	0.55	15.50	38.00	21.63	10.90
Kazakhstan	2.88	22.73	0.01	2.60	7.40	11.84	6.38
Ukraine	3.34	22.32	0.08	6.10	14.95	5.44	5.36
2012/13 Est.							
World 3/	199.47	655.64	141.97	130.20	674.94	137.38	180.17
United States	20.21	61.76	3.40	9.80	37.59	27.90	19.89
Total Foreign	179.26	593.88	138.57	120.41	637.35	109.49	160.28
Major Exporters 4/	27.32	192.34	6.30	58.50	142.94	63.00	20.02
Argentina	0.76	11.00	0.01	0.10	6.00	5.00	0.77
Australia	7.06	22.08	0.12	3.70	7.04	18.00	4.22
Canada	5.93	27.20	0.48	4.70	9.90	18.50	5.21
EU-27 5/	13.56	132.06	5.70	50.00	120.00	21.50	9.82
Major Importers 6/	88.50	186.94	77.28	30.24	257.29	6.86	88.57
Brazil	1.73	4.30	7.70	0.40	11.10	1.70	0.93
China	55.95	120.60	3.20	20.00	120.00	1.00	58.75
Sel. Mideast 7/	6.21	17.42	19.98	2.48	33.18	1.04	9.39
N. Africa 8/	13.74	17.23	20.70	2.28	40.39	0.58	10.71
Pakistan	4.26	23.30	0.20	0.40	23.40	0.80	3.56
Southeast Asia 9/	4.58	0.00	15.30	3.19	15.63	0.74	3.52
Selected Other	4.50	0.00	13.30	5.17	15.05	0.74	0.00
India	19.95	94.88	0.01	3.40	84.14	6.50	24.20
FSU-12	27.13	77.21	6.81	20.53	71.87	24.93	14.36
Russia	10.90	37.72	1.00	11.50	33.50	10.70	5.42
Kazakhstan	6.38	9.84	0.01	2.00	6.80	6.50	2.93
Ukraine	5.36	15.76	0.10	3.50	12.00	7.00	2.22

^{1/} Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the EU-27. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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World Wheat Supply and Use 1/ (Cont'd.) (Million Metric Tons)

2013/14 Proj.		Beginning			Domestic	Domestic		Ending
2013/141103.		Stocks	Production	Imports	Feed	Total 2/	Exports	Stocks
World 3/	Apr	NA	NA	NA	NA	NA	NA	NA
	May	180.17	701.10	140.43	136.49	694.89	143.32	186.38
United States	Apr	NA	NA	NA	NA	NA	NA	NA
	May	19.89	55.98	3.54	7.89	35.98	25.17	18.25
Total Foreign	Apr	NA	NA	NA	NA	NA	NA	NA
	May	160.28	645.12	136.90	128.60	658.91	118.15	168.14
Major Exporters 4/	Apr	NA	NA	NA	NA	NA	NA	NA
J 1	May	20.02	205.27	7.12	62.30	146.55	59.50	26.35
Argentina	Apr	NA	NA	NA	NA	NA	NA	NA
· ·	May	0.77	13.00	0.01	0.10	6.05	7.00	0.72
Australia	Apr	NA	NA	NA	NA	NA	NA	NA
	May	4.22	24.50	0.12	3.70	7.05	17.00	4.79
Canada	Apr	NA	NA	NA	NA	NA	NA	NA
	May	5.21	29.00	0.49	4.50	9.70	18.50	6.50
EU-27 5/	Apr	NA	NA	NA	NA	NA	NA	NA
	May	9.82	138.77	6.50	54.00	123.75	17.00	14.35
Major Importers 6/	Apr	NA	NA	NA	NA	NA	NA	NA
	May	88.57	194.69	74.14	30.61	260.02	6.22	91.15
Brazil	Apr	NA	NA	NA	NA	NA	NA	NA
	May	0.93	5.00	7.50	0.40	11.20	1.00	1.23
China	Apr	NA	NA	NA	NA	NA	NA	NA
	May	58.75	121.00	3.50	20.00	120.50	1.00	61.75
Sel. Mideast 7/	Apr	NA	NA	NA	NA	NA	NA	NA
	May	9.39	19.99	15.84	3.58	34.64	1.04	9.54
N. Africa 8/	Apr	NA	NA	NA	NA	NA	NA	NA
	May	10.71	20.46	20.60	2.28	41.06	0.58	10.13
Pakistan	Apr	NA	NA	NA	NA	NA	NA	NA
	May	3.56	24.00	0.20	0.40	23.50	0.80	3.46
Southeast Asia 9/	Apr	NA	NA	NA	NA	NA	NA	NA
	May	3.52	0.00	16.60	3.16	16.12	0.71	3.29
Selected Other								
India	Apr	NA	NA	NA	NA	NA	NA	NA
	May	24.20	92.00	0.01	3.50	87.01	8.00	21.20
FSU-12	Apr	NA	NA	NA	NA	NA	NA	NA
	May	14.36	107.09	6.76	25.30	76.31	35.70	16.20
Russia	Apr	NA	NA	NA	NA	NA	NA	NA
	May	5.42	56.00	0.50	15.50	37.50	18.00	6.42
Kazakhstan	Apr	NA	NA	NA	NA	NA	NA	NA
	May	2.93	15.00	0.01	2.40	7.20	7.50	3.24
Ukraine	Apr	NA	NA	NA	NA	NA	NA	NA
	May	2.22	22.00	0.10	4.00	12.00	9.50	2.82

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the EU-27. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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World Coarse Grain Supply and Use 1/ (Million Metric Tons)

2011/12	Beginning			Domestic	Domestic		Ending
2011/12	Stocks	Production	Imports	Feed	Total 2/	Exports	Stocks
						•	
World 3/	165.74	1,154.34	128.24	656.33	1,154.51	146.52	165.57
United States	32.29	323.73	2.87	119.60	290.03	41.03	27.82
Total Foreign	133.45	830.62	125.38	536.74	864.48	105.49	137.75
Major Exporters 4/	24.96	154.23	2.13	74.75	101.70	60.43	19.19
Argentina	5.68	30.11	0.01	6.85	10.51	23.86	1.43
Australia	1.54	12.35	0.00	4.33	5.91	6.92	1.06
Brazil	10.61	75.88	1.09	45.54	53.74	24.34	9.51
Canada	3.55	22.92	0.90	13.04	20.28	3.70	3.39
Major Importers 5/	36.87	227.42	92.02	233.28	310.63	7.75	37.92
EU-27 6/	16.30	147.71	7.02	111.24	148.76	6.47	15.80
	1.18	0.18	17.73	13.18	17.99	0.00	1.09
Japan							
Mexico	2.10	25.75	12.76	21.48	38.05	0.69	1.87
N. Afr & Mideast 7/	10.51	28.01	25.01	44.26	51.83	0.23	11.47
Saudi Arabia	1.65	0.45	10.53	9.13	9.50	0.00	3.13
Southeast Asia 8/	3.05	25.08	6.75	23.96	31.87	0.36	2.65
South Korea	1.64	0.21	7.73	5.73	8.03	0.00	1.54
Selected Other							0.00
China	50.13	199.30	7.92	132.40	196.99	0.13	60.23
FSU-12	5.50	78.67	1.05	38.57	54.28	24.61	6.32
Russia	1.88	33.08	0.41	18.00	27.63	5.82	1.91
Ukraine	2.15	33.48	0.10	11.70	15.56	17.74	2.42
2012/13 Est.							
World 3/	165.57	1,128.28	124.13	669.27	1,139.53	117.20	154.32
United States	27.82	286.01	5.73	117.54	276.31	21.30	21.95
Total Foreign	137.75	842.27	118.40	551.73	863.22	95.90	132.38
Major Exporters 4/	19.19	163.77	1.77	77.46	105.89	58.39	20.44
Argentina	1.43	37.65	0.01	7.39	11.70	25.91	1.48
Australia	1.06	10.34	0.00	3.96	5.54	4.95	0.91
Brazil	9.51	78.77	1.11	47.34	56.09	21.53	11.76
Canada	3.39	24.30	0.55	13.71	21.19	4.28	2.77
Major Importers 5/	37.92	225.97	88.58	237.12	315.60	6.12	30.76
EU-27 6/	15.80	143.12	11.06	114.31	152.73	5.76	11.49
Japan	1.09	0.18	18.01	13.40	18.21	0.00	1.07
Mexico	1.87	29.08	9.90	21.75	38.67	0.10	2.08
N. Afr & Mideast 7/	11.47	27.18	20.63	42.73	50.00	0.13	9.16
Saudi Arabia	3.13	0.45	9.73	9.85	10.43	0.00	2.87
Southeast Asia 8/	2.65	25.69	6.72	24.86	32.77	0.14	2.15
South Korea	1.54	0.22	8.09	6.04		0.00	1.53
	1.34	0.22	8.09	0.04	8.32	0.00	
Selected Other							0.00
China	60.23	214.79	5.65	145.50	216.28	0.11	64.29
FSU-12	6.32	69.02	0.77	35.30	50.18	21.31	4.63
Russia	1.91	28.66	0.30	16.20	24.93	4.76	1.18
Ukraine	2.42	29.53	0.08	10.40	14.14	15.87	2.02

^{1/} Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, Brazil, and South Africa. 5/ The EU-27, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Coarse Grain Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

2012/14 Duoi		Beginning			Domestic	Domestic		Ending
2013/14 Proj.		Stocks	Production	Imports	Feed	Total 2/	Exports	Stocks
World 3/	Apr	NA	NA	NA	NA	NA	NA	NA
	May	154.32	1,253.30	126.36	717.70	1,221.49	133.90	186.13
United States	Apr	NA	NA	NA	NA	NA	NA	NA
	May	21.95	376.00	2.89	141.48	309.16	37.10	54.57
Total Foreign	Apr	NA	NA	NA	NA	NA	NA	NA
	May	132.38	877.31	123.48	576.23	912.34	96.80	131.56
Major Exporters 4/	Apr	NA	NA	NA	NA	NA	NA	NA
	May	20.44	162.13	1.87	78.71	107.85	53.54	23.05
Argentina	Apr	NA	NA	NA	NA	NA	NA	NA
	May	1.48	36.86	0.01	7.70	12.36	23.91	2.09
Australia	Apr	NA	NA	NA	NA	NA	NA	NA
	May	0.91	11.14	0.00	4.11	5.69	5.25	1.11
Brazil	Apr	NA	NA	NA	NA	NA	NA	NA
	May	11.76	74.81	1.21	48.36	57.13	18.01	12.64
Canada	Apr	NA	NA	NA	NA	NA	NA	NA
	May	2.77	25.83	0.55	13.40	21.10	4.35	3.69
Major Importers 5/	Apr	NA	NA	NA	NA	NA	NA	NA
	May	30.76	239.84	88.71	241.49	321.53	7.06	30.72
EU-27 6/	Apr	NA	NA	NA	NA	NA	NA	NA
	May	11.49	151.60	7.36	112.83	152.10	6.56	11.78
Japan	Apr	NA	NA	NA	NA	NA	NA	NA
	May	1.07	0.19	18.54	13.92	18.73	0.00	1.06
Mexico	Apr	NA	NA	NA	NA	NA	NA	NA
	May	2.08	30.47	10.25	22.95	40.22	0.15	2.43
N. Afr & Mideast 7/		NA	NA	NA	NA	NA	NA	NA
	May	9.16	30.51	22.23	45.37	52.79	0.11	9.00
Saudi Arabia	Apr	NA	NA	NA	NA	NA	NA	NA
	May	2.87	0.35	9.90	9.93	10.50	0.00	2.62
Southeast Asia 8/	Apr	NA	NA	NA	NA	NA	NA	NA
	May	2.15	26.46	7.70	26.07	34.17	0.24	1.89
South Korea	Apr	NA	NA	NA	NA	NA	NA	NA
	May	1.53	0.21	8.29	6.25	8.52	0.00	1.51
Selected Other	-							
China	Apr	NA	NA	NA	NA	NA	NA	NA
	May	64.29	218.48	9.45	157.40	233.13	0.11	58.99
FSU-12	Apr	NA	NA	NA	NA	NA	NA	NA
	May	4.63	82.39	0.79	38.40	55.38	25.94	6.48
Russia	Apr	NA	NA	NA	NA	NA	NA	NA
	May	1.18	36.10	0.30	18.60	28.90	6.41	2.27
Ukraine	Apr	NA	NA	NA	NA	NA	NA	NA
	May	2.02	34.55	0.08	10.95	15.13	18.68	2.84

^{1/} Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, Brazil, and South Africa. 5/ The EU-27, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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World Corn Supply and Use 1/ (Million Metric Tons)

2011/12	Beginning			Domestic	Domestic		Ending
2011/12		roduction	Imports	Feed	Total 2/	Exports	Stocks
World 3/	128.11	882.96	100.02	505.36	878.85	116.78	132.22
United States	28.64	313.95	0.74	115.46	279.02	39.18	25.12
Total Foreign	99.47	569.01	99.29	389.90	599.83	77.60	107.10
Major Exporters 4/	17.82	106.47	0.79	52.75	68.20	43.08	13.80
Argentina	4.13	21.00	0.01	4.80	7.00	17.15	0.99
Brazil	10.28	73.00	0.77	43.00	50.50	24.34	9.21
South Africa	3.42	12.47	0.01	4.95	10.70	1.60	3.60
Major Importers 5/	12.90	115.44	58.09	119.09	166.84	4.28	15.31
Egypt	1.27	5.50	7.15	9.70	11.70	0.01	2.22
EU-27 6/	4.83	66.09	6.21	52.00	67.20	3.21	6.71
Japan	0.62	0.00	14.89	10.40	14.90	0.00	0.61
Mexico	1.11	18.73	11.12	13.20	29.00	0.69	1.27
Southeast Asia 7/	3.05	25.03	6.74	23.90	31.80	0.36	2.64
South Korea	1.59	0.07	7.64	5.69	7.82	0.00	1.48
Selected Other							0.00
Canada	1.26	11.36	0.87	6.40	11.64	0.49	1.37
China	49.42	192.78	5.23	131.00	188.00	0.09	59.34
FSU-12	1.90	34.12	0.33	131.85	16.32	17.49	2.55
Ukraine	1.12	22.84	0.05	6.50	7.80	15.16	1.05
Oktaine	1.12	22.04	0.03	0.50	7.00	13.10	1.03
2012/13 Est.							
World 3/	132.22	857.12	96.57	518.35	863.92	89.03	125.43
United States	25.12	273.83	3.18	111.77	263.79	19.05	19.29
Total Foreign	107.10	583.29	93.39	406.59	600.12	69.98	106.14
_	13.80	114.70	0.84	55.00	71.40	42.20	15.73
Major Exporters 4/ Argentina	0.99	26.50	0.04	5.00	71.40	19.00	0.90
Brazil	9.21	76.00	0.80	45.00	53.00	21.50	11.51
South Africa			0.80	5.00	10.80	1.70	3.32
	3.60 15.31	12.20 109.72		119.10	167.93	1.70	3.32 11.86
Major Importers 5/			56.00				
Egypt	2.22	5.80	4.00	8.70	10.70	0.01	1.31
EU-27 6/	6.71	56.65	10.50	52.50	68.40	1.00	4.46
Japan	0.61	0.00	15.00	10.50	15.00	0.00	0.61
Mexico	1.27	21.50	7.50	12.50	28.70	0.10	1.47
Southeast Asia 7/	2.64	25.63	6.70	24.80	32.70	0.13	2.15
South Korea	1.48	0.08	8.00	6.00	8.10	0.00	1.47
Selected Other							0.00
Canada	1.37	13.06	0.50	7.00	12.50	1.00	1.43
China	59.34	208.00	3.00	144.00	207.00	0.05	63.29
FSU-12	2.55	32.40	0.29	14.97	17.54	16.16	1.54
150 12							

^{1/} Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Brazil, and South Africa. 5/ Egypt, the EU-27, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

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World Corn Supply and Use 1/ (Cont'd.) (Million Metric Tons)

2013/14 Proj.		Beginning			Domestic	Domestic		Ending
		Stocks	Production	Imports	Feed	Total 2/	Exports	Stocks
World 3/	Apr	NA	NA	NA	NA	NA	NA	NA
,, 6116 6,	May	125.43	965.94	98.68	561.67	936.74	104.62	154.63
United States	Apr	NA	NA	NA	NA	NA	NA	NA
	May	19.29	359.17	0.64	135.26	295.16	33.02	50.91
Total Foreign	Apr	NA	NA	NA	NA	NA	NA	NA
Total Totelgh	May	106.14	606.77	98.05	426.41	641.57	71.60	103.72
Major Exporters 4		NA	NA	NA	NA	NA	NA	NA
Major Exporters	May	15.73	112.00	0.84	56.40	73.30	38.50	16.77
Argentina	Apr	NA	NA	NA	NA	NA	NA	NA
7 ii gentinu	May	0.90	27.00	0.01	5.30	8.30	18.50	1.11
Brazil	Apr	NA	NA	NA	NA	NA	NA	NA
Diazii	May	11.51	72.00	0.80	46.00	54.00	18.00	12.31
South Africa	Apr	NA	NA	NA	NA	NA	NA	NA
South Africa	May	3.32	13.00	0.03	5.10	11.00	2.00	3.35
Major Importers 5		NA	NA	NA	NA	NA	NA	NA
wajor importers 3	May	11.86	118.94	54.08	119.70	169.93	2.90	12.06
Egypt	Apr	NA	NA	NA	NA	NA	NA	NA
Едурі	May	1.31	5.60	4.90	8.90	10.90	0.01	0.90
EU-27 6/	Apr	NA	NA	NA	NA	NA	NA	NA
EC 27 0/	May	4.46	63.80	7.00	51.00	67.80	2.50	4.96
Japan	Apr	NA	NA	NA	NA	NA	NA	NA
Jupun	May	0.61	0.00	15.50	11.00	15.50	0.00	0.61
Mexico	Apr	NA	NA	NA	NA	NA	NA	NA
Wickled	May	1.47	23.00	6.50	12.50	29.00	0.15	1.82
Southeast Asia		NA	NA	NA	NA	NA	NA	NA
Southeast 71sta	May	2.15	26.40	7.68	26.00	34.10	0.24	1.89
South Korea	Apr	NA	NA	NA	NA	NA	NA	NA
Bouth Roleu	May	1.47	0.08	8.20	6.20	8.30	0.00	1.45
Selected Other	iviay	1.17	0.00	0.20	0.20	0.50	0.00	1.15
Canada	Apr	NA	NA	NA	NA	NA	NA	NA
Cunada	May	1.43	13.80	0.50	7.10	12.80	1.00	1.93
China	Apr	NA	NA	NA	NA	NA	NA	NA
Cililia	May	63.29	212.00	7.00	156.00	224.00	0.05	58.24
FSU-12	Apr	NA	NA	NA	NA	NA	NA	NA
150 12	May	1.54	39.76	0.29	16.62	19.49	19.34	2.77
Ukraine	Apr	NA	NA	NA	NA	NA	NA	NA
Oktaine	May	0.82	26.00	0.05	7.00	8.60	16.50	1.77
	may	0.02	20.00	0.03	7.00	0.00	10.50	1.//

^{1/} Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Brazil, and South Africa. 5/ Egypt, the EU-27, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Rice Supply and Use (Milled Basis) 1/ (Million Metric Tons)

2011/12	Beginning	Production	Imports	Total /2	Exports	Ending
2011/12	Stocks			Domestic		Stocks
World 3/	98.73	465.81	35.76	459.48	39.12	105.06
United States	1.51	5.87	0.62	3.47	3.22	1.30
Total Foreign	97.21	459.94	35.14	456.01	35.89	103.76
Major Exporters 4/	31.56	159.12	0.75	125.93	28.49	37.01
India	23.50	105.31	0.00	93.33	10.38	25.10
Pakistan	0.50	6.20	0.05	2.55	3.46	0.75
Thailand	5.62	20.46	0.60	10.40	6.95	9.33
Vietnam	1.94	27.15	0.10	19.65	7.72	1.83
Major Importers 5/	12.23	62.19	14.33	76.63	1.21	10.91
Brazil	0.80	7.89	0.73	7.93	0.95	0.54
EU-27 6/	1.18	2.11	1.30	3.14	0.21	1.23
Indonesia	6.18	36.50	1.96	39.55	0.00	5.09
Nigeria	0.44	2.88	3.20	5.40	0.00	1.12
Philippines	2.46	10.70	1.20	12.85	0.00	1.51
Sel. Mideast 7/	1.13	1.67	4.13	5.83	0.02	1.08
Selected Other	1110	1.07		2.02	0.02	0.00
Burma	0.51	10.82	0.00	10.20	0.69	0.43
C. Amer & Carib 8/	0.38	1.70	1.53	3.14	0.00	0.43
China	42.57	140.70	1.79	139.60	0.44	45.02
Egypt	0.12	4.25	0.34	3.62	0.60	0.49
Japan	2.71	7.65	0.64	8.05	0.20	2.75
Mexico	0.22	0.11	0.65	0.83	0.00	0.15
South Korea	1.03	4.22	0.38	4.91	0.00	0.73
Double Horon	1100		0.00	,2	0.00	0.72
2012/13 Est.						
World 3/	105.06	470.22	35.72	469.85	38.64	105.43
United States	1.30	6.33		3.81		
			U.08	.7.01	3.43	1.08
Total Foreign			0.68 35.04		3.43 35.21	1.08 104.35
Total Foreign Major Exporters 4/	103.76	463.89 157.85	35.04	466.04	35.21	104.35
Total Foreign Major Exporters 4/ India	103.76 37.01	463.89	35.04 0.74		35.21 27.60	104.35 38.61
Major Exporters 4/ India	103.76 37.01 25.10	463.89 157.85 104.00	35.04 0.74 0.00	466.04 129.39 96.10	35.21 27.60 9.00	104.35 38.61 24.00
Major Exporters 4/	103.76 37.01	463.89 157.85	35.04 0.74 0.00 0.04	466.04 129.39	35.21 27.60 9.00 3.20	104.35 38.61 24.00 0.90
Major Exporters 4/ India Pakistan	103.76 37.01 25.10 0.75	463.89 157.85 104.00 6.00	35.04 0.74 0.00	466.04 129.39 96.10 2.69	35.21 27.60 9.00	104.35 38.61 24.00 0.90 11.63
Major Exporters 4/ India Pakistan Thailand Vietnam	103.76 37.01 25.10 0.75 9.33	463.89 157.85 104.00 6.00 20.20	35.04 0.74 0.00 0.04 0.60	466.04 129.39 96.10 2.69 10.50	35.21 27.60 9.00 3.20 8.00	104.35 38.61 24.00 0.90 11.63 2.08
Major Exporters 4/ India Pakistan Thailand	103.76 37.01 25.10 0.75 9.33 1.83	463.89 157.85 104.00 6.00 20.20 27.65	35.04 0.74 0.00 0.04 0.60 0.10	466.04 129.39 96.10 2.69 10.50 20.10	35.21 27.60 9.00 3.20 8.00 7.40	104.35 38.61 24.00 0.90 11.63 2.08 9.29
Major Exporters 4/ India Pakistan Thailand Vietnam Major Importers 5/ Brazil	103.76 37.01 25.10 0.75 9.33 1.83 10.91 0.54	463.89 157.85 104.00 6.00 20.20 27.65 63.65 8.16	35.04 0.74 0.00 0.04 0.60 0.10 13.55 0.70	466.04 129.39 96.10 2.69 10.50 20.10 77.77 7.90	35.21 27.60 9.00 3.20 8.00 7.40 1.05 0.80	104.35 38.61 24.00 0.90 11.63 2.08 9.29 0.70
Major Exporters 4/ India Pakistan Thailand Vietnam Major Importers 5/	103.76 37.01 25.10 0.75 9.33 1.83 10.91	463.89 157.85 104.00 6.00 20.20 27.65 63.65	35.04 0.74 0.00 0.04 0.60 0.10 13.55	466.04 129.39 96.10 2.69 10.50 20.10 77.77	35.21 27.60 9.00 3.20 8.00 7.40 1.05	104.35 38.61 24.00 0.90 11.63 2.08 9.29 0.70
Major Exporters 4/ India Pakistan Thailand Vietnam Major Importers 5/ Brazil EU-27 6/	103.76 37.01 25.10 0.75 9.33 1.83 10.91 0.54 1.23	463.89 157.85 104.00 6.00 20.20 27.65 63.65 8.16 2.10	35.04 0.74 0.00 0.04 0.60 0.10 13.55 0.70 1.20	466.04 129.39 96.10 2.69 10.50 20.10 77.77 7.90 3.14	35.21 27.60 9.00 3.20 8.00 7.40 1.05 0.80 0.20	
Major Exporters 4/ India Pakistan Thailand Vietnam Major Importers 5/ Brazil EU-27 6/ Indonesia	103.76 37.01 25.10 0.75 9.33 1.83 10.91 0.54 1.23 5.09	463.89 157.85 104.00 6.00 20.20 27.65 63.65 8.16 2.10 37.50	35.04 0.74 0.00 0.04 0.60 0.10 13.55 0.70 1.20 1.50	466.04 129.39 96.10 2.69 10.50 20.10 77.77 7.90 3.14 40.00	35.21 27.60 9.00 3.20 8.00 7.40 1.05 0.80 0.20	104.35 38.61 24.00 0.90 11.63 2.08 9.29 0.70 1.19 4.09
Major Exporters 4/ India Pakistan Thailand Vietnam Major Importers 5/ Brazil EU-27 6/ Indonesia Nigeria	103.76 37.01 25.10 0.75 9.33 1.83 10.91 0.54 1.23 5.09	463.89 157.85 104.00 6.00 20.20 27.65 63.65 8.16 2.10 37.50 2.37	35.04 0.74 0.00 0.04 0.60 0.10 13.55 0.70 1.20 1.50 2.90	466.04 129.39 96.10 2.69 10.50 20.10 77.77 7.90 3.14 40.00 5.70	35.21 27.60 9.00 3.20 8.00 7.40 1.05 0.80 0.20 0.00	104.35 38.61 24.00 0.90 11.63 2.08 9.29 0.70 1.19 4.09
Major Exporters 4/ India Pakistan Thailand Vietnam Major Importers 5/ Brazil EU-27 6/ Indonesia Nigeria Philippines	103.76 37.01 25.10 0.75 9.33 1.83 10.91 0.54 1.23 5.09 1.12 1.51	463.89 157.85 104.00 6.00 20.20 27.65 63.65 8.16 2.10 37.50 2.37 11.35	35.04 0.74 0.00 0.04 0.60 0.10 13.55 0.70 1.20 1.50 2.90 1.50	466.04 129.39 96.10 2.69 10.50 20.10 77.77 7.90 3.14 40.00 5.70 12.93	35.21 27.60 9.00 3.20 8.00 7.40 1.05 0.80 0.20 0.00 0.00	104.35 38.61 24.00 0.90 11.63 2.08 9.29 0.70 1.19 4.09 0.69 1.43
Major Exporters 4/ India Pakistan Thailand Vietnam Major Importers 5/ Brazil EU-27 6/ Indonesia Nigeria Philippines Sel. Mideast 7/	103.76 37.01 25.10 0.75 9.33 1.83 10.91 0.54 1.23 5.09 1.12 1.51 1.08	463.89 157.85 104.00 6.00 20.20 27.65 63.65 8.16 2.10 37.50 2.37 11.35 1.67	35.04 0.74 0.00 0.04 0.60 0.10 13.55 0.70 1.20 1.50 2.90 1.50 4.18	466.04 129.39 96.10 2.69 10.50 20.10 77.77 7.90 3.14 40.00 5.70 12.93 5.98	35.21 27.60 9.00 3.20 8.00 7.40 1.05 0.80 0.20 0.00 0.00 0.00	104.35 38.61 24.00 0.90 11.63 2.08 9.29 0.70 1.19 4.09 0.69 1.43 0.93
Major Exporters 4/ India Pakistan Thailand Vietnam Major Importers 5/ Brazil EU-27 6/ Indonesia Nigeria Philippines Sel. Mideast 7/ Selected Other Burma	103.76 37.01 25.10 0.75 9.33 1.83 10.91 0.54 1.23 5.09 1.12 1.51 1.08	463.89 157.85 104.00 6.00 20.20 27.65 63.65 8.16 2.10 37.50 2.37 11.35 1.67	35.04 0.74 0.00 0.04 0.60 0.10 13.55 0.70 1.20 1.50 2.90 1.50 4.18	466.04 129.39 96.10 2.69 10.50 20.10 77.77 7.90 3.14 40.00 5.70 12.93 5.98	35.21 27.60 9.00 3.20 8.00 7.40 1.05 0.80 0.20 0.00 0.00 0.00	104.35 38.61 24.00 0.90 11.63 2.08 9.29 0.70 1.19 4.09 0.69 1.43 0.93 0.00
Major Exporters 4/ India Pakistan Thailand Vietnam Major Importers 5/ Brazil EU-27 6/ Indonesia Nigeria Philippines Sel. Mideast 7/ Selected Other	103.76 37.01 25.10 0.75 9.33 1.83 10.91 0.54 1.23 5.09 1.12 1.51 1.08	463.89 157.85 104.00 6.00 20.20 27.65 63.65 8.16 2.10 37.50 2.37 11.35 1.67	35.04 0.74 0.00 0.04 0.60 0.10 13.55 0.70 1.20 1.50 2.90 1.50 4.18	466.04 129.39 96.10 2.69 10.50 20.10 77.77 7.90 3.14 40.00 5.70 12.93 5.98	35.21 27.60 9.00 3.20 8.00 7.40 1.05 0.80 0.20 0.00 0.00 0.00	104.35 38.61 24.00 0.90 11.63 2.08 9.29 0.70 1.19 4.09 0.69 1.43 0.93 0.00
Major Exporters 4/ India Pakistan Thailand Vietnam Major Importers 5/ Brazil EU-27 6/ Indonesia Nigeria Philippines Sel. Mideast 7/ Selected Other Burma C. Amer & Carib 8/ China	103.76 37.01 25.10 0.75 9.33 1.83 10.91 0.54 1.23 5.09 1.12 1.51 1.08	463.89 157.85 104.00 6.00 20.20 27.65 63.65 8.16 2.10 37.50 2.37 11.35 1.67	35.04 0.74 0.00 0.04 0.60 0.10 13.55 0.70 1.20 1.50 2.90 1.50 4.18	466.04 129.39 96.10 2.69 10.50 20.10 77.77 7.90 3.14 40.00 5.70 12.93 5.98	35.21 27.60 9.00 3.20 8.00 7.40 1.05 0.80 0.20 0.00 0.00 0.00 0.02	104.35 38.61 24.00 0.90 11.63 2.08 9.29 0.70 1.19 4.09 0.69 1.43 0.93 0.00 0.15
Major Exporters 4/ India Pakistan Thailand Vietnam Major Importers 5/ Brazil EU-27 6/ Indonesia Nigeria Philippines Sel. Mideast 7/ Selected Other Burma C. Amer & Carib 8/ China Egypt	103.76 37.01 25.10 0.75 9.33 1.83 10.91 0.54 1.23 5.09 1.12 1.51 1.08	463.89 157.85 104.00 6.00 20.20 27.65 63.65 8.16 2.10 37.50 2.37 11.35 1.67 10.67 1.58 143.00 4.68	35.04 0.74 0.00 0.04 0.60 0.10 13.55 0.70 1.20 1.50 2.90 1.50 4.18	466.04 129.39 96.10 2.69 10.50 20.10 77.77 7.90 3.14 40.00 5.70 12.93 5.98	35.21 27.60 9.00 3.20 8.00 7.40 1.05 0.80 0.20 0.00 0.00 0.00 0.02	104.35 38.61 24.00 0.90 11.63 2.08 9.29 0.70 1.19 4.09 0.69 1.43 0.93 0.00 0.15 0.43
Major Exporters 4/ India Pakistan Thailand Vietnam Major Importers 5/ Brazil EU-27 6/ Indonesia Nigeria Philippines Sel. Mideast 7/ Selected Other Burma C. Amer & Carib 8/ China	103.76 37.01 25.10 0.75 9.33 1.83 10.91 0.54 1.23 5.09 1.12 1.51 1.08	463.89 157.85 104.00 6.00 20.20 27.65 63.65 8.16 2.10 37.50 2.37 11.35 1.67	35.04 0.74 0.00 0.04 0.60 0.10 13.55 0.70 1.20 1.50 2.90 1.50 4.18	466.04 129.39 96.10 2.69 10.50 20.10 77.77 7.90 3.14 40.00 5.70 12.93 5.98	35.21 27.60 9.00 3.20 8.00 7.40 1.05 0.80 0.20 0.00 0.00 0.00 0.02	104.35 38.61 24.00 0.90 11.63 2.08 9.29 0.70 1.19 4.09 0.69 1.43

^{1/} Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, and the EU-27. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

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World Rice Supply and Use (Milled Basis) 1/ (Cont'd.) (Million Metric Tons)

2013/14 Proj.		Beginning	Production	Imports	Total /2	Exports	Ending
		Stocks			Domestic		Stocks
W. 11.0/		37.4	37.4	27.4	NT A	37.4	37.4
World 3/	Apr	NA 105.42	NA 470.26	NA	NA 476.94	NA 28.01	NA
United States	May	105.43 NA	479.26 NA	36.31 NA	476.84 NA	38.91 NA	107.84 NA
United States	Apr						
T-4-1 F:	May	1.08	6.04	0.71	3.66	3.12	1.05
Total Foreign	Apr	NA	NA	NA	NA	NA	NA
M: E / //	May	104.35	473.22	35.59	473.19	35.79	106.79
Major Exporters 4/	Apr	NA	NA	NA	NA	NA	NA
T., J.,	May	38.61	163.15	0.70	132.40	27.90	42.16
India	Apr	NA	NA	NA	NA	NA	NA
D.1.	May	24.00	108.00	0.00	98.50	8.50	25.00
Pakistan	Apr	NA	NA	NA	NA	NA	NA
m 1 1	May	0.90	6.20	0.00	2.70	3.20	1.20
Thailand	Apr	NA	NA	NA	NA	NA	NA
17: - 4	May	11.63	21.10	0.60	10.60	8.50	14.23
Vietnam	Apr	NA	NA 27.85	NA 0.10	NA 20.60	NA	NA
Maior Immortana 5/	May	2.08 NA	27.85	0.10	20.60 NA	7.70 NA	1.73
Major Importers 5/	Apr	9.29	NA 65.47	NA 13.17	78.30	1.45	NA 8.19
Brazil	May	9.29 NA	NA	13.17 NA	78.30 NA	NA	NA
DIazii	Apr						
EU-27 6/	May	0.70 NA	8.50 NA	0.75	7.80 NA	1.20 NA	0.95
EU-21 0/	Apr		2.11	NA 1.20	3.15	0.20	NA
Indonesia	May	1.19 NA	2.11 NA	1.20 NA	5.15 NA	0.20 NA	1.15 NA
muonesia	Apr May	4.09	37.70	1.50	40.30	0.00	2.99
Nigeria	•	4.09 NA	NA	NA	40.30 NA	NA	NA
Nigeria	Apr May	0.69	3.10	2.90	5.90	0.00	0.79
Philippines	Apr	NA	NA	2.90 NA	3.90 NA	NA	NA
Timppines	May	1.43	11.70	1.20	12.93	0.00	1.41
Sel. Mideast 7/	Apr	NA	NA	NA	NA	NA	NA
Sci. Wildeast 7/	May	0.93	1.76	4.10	6.00	0.02	0.77
Selected Other	iviay	0.75	1.70	4.10	0.00	0.02	0.77
	A	NIA	NIA	NTA	NT A	NT A	NT A
Burma	Apr	NA 0.15	NA 11.00	NA 0.00	NA 10.25	NA 0.75	NA
C. Amer & Carib 8/	May	NA	NA	0.00 NA	10.23 NA	0.73 NA	0.15 NA
C. Amer & Carro 6/	Apr	0.43	1.69	1.53	3.19	0.00	0.46
China	May	NA	NA	NA	3.19 NA	NA	NA
Cillia	Apr May	46.62	144.00	3.00	147.00	0.20	46.42
Egypt	Apr	NA	NA	NA	NA	NA	40.42 NA
Едурі	May	0.46	4.85	0.03	4.00	0.85	0.49
Japan	Apr	NA	NA	NA	4.00 NA	NA	NA
Japan	May	2.75	7.72	0.70	8.15	0.20	2.82
Mexico	Apr	NA	NA	NA	NA	NA	NA
Menteo	May	0.17	0.13	0.73	0.85	0.00	0.17
South Korea	Apr	NA	NA	NA	NA	NA	NA
South Horou	May	0.72	4.22	0.41	4.50	0.00	0.85
	1.143	0.72		0.11	1.50	0.00	0.05

^{1/} Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, and the EU-27. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

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World Cotton Supply and Use 1/ (Million 480-Pound Bales)

-				Pound Daie	·		
2011/12	Beginning	Production	Imports	Domestic	Exports	Loss	Ending
	Stocks			Use		/2	Stocks
World	49.44	125.14	45.07	103.31	45.87	-0.75	71.22
United States	2.60	15.57	0.02	3.30	11.71	-0.73 -0.17	3.35
Total Foreign	46.84	109.57	45.05	100.01	34.15	-0.17 -0.57	5.33 67.87
Major Exporters 4/	26.93	55.46	1.14	28.75	28.66	-0.37 -0.76	26.88
Central Asia 5/	2.63	6.81	0.04	2.12	4.21	0.03	3.13
Afr. Fr. Zone 6/	0.56	3.21	3/	0.19	2.44	0.03	1.14
S. Hemis 7/	12.25	16.29	0.20	5.32	10.51	-0.30	13.22
Australia	2.58	5.50	3/	0.04	4.64	-0.18	3.57
Brazil	7.91	8.70	0.03	4.00	4.79	-0.16	7.99
India	11.17	27.50	0.60	19.75	11.08	-0.13	8.94
	18.17	50.95	41.04	67.52	3.36	0.19	39.11
Major Importers 8/ Mexico	0.60	1.18	1.00	1.70	0.34	0.19	0.71
China	10.60	34.00	24.53	38.00	0.34	0.03	31.08
		1.59					
EU-27 9/	0.56		0.84	0.86	1.39	0.05	0.69
Turkey	1.32	3.44	2.38	5.60	0.30	0.00	1.24
Pakistan	2.52	10.60	0.90	10.00	1.16	0.03	2.84
Indonesia	0.44	0.03	2.30	2.23	0.02	0.05	0.48
Thailand	0.32	3/	1.26	1.30	0.00	0.03	0.26
Bangladesh	0.84	0.09	3.20	3.30	0.00	0.01	0.82
Vietnam	0.34	0.02	1.63	1.65	0.00	0.00	0.34
2012/13 Est.							
World	71.22	120.95	45.21	108.15	45.01	-0.56	84.78
United States	3.35	17.32	0.01	3.40	13.25	0.02	4.00
Total Foreign	67.87	103.63	45.21	104.75	31.76	-0.58	80.78
Major Exporters 4/	26.88	51.27	2.56	32.00	27.10	-0.77	22.37
Central Asia 5/	3.13	7.27	0.03	2.33	5.25	0.03	2.81
Afr. Fr. Zone 6/	1.14	4.33	3/	0.19	3.75	0.00	1.54
S. Hemis 7/	13.22	11.95	0.33	5.38	10.73	-0.30	9.70
Australia	3.57	4.30	3/	0.04	5.20	-0.18	2.81
Brazil	7.99	5.80	0.13	4.10	4.50	-0.15	5.47
India	8.94	26.50	1.70	22.75	7.00	-0.50	7.89
Major Importers 8/	39.11	49.65	39.63	68.96	2.61	0.19	56.63
Mexico	0.71	1.09	1.00	1.80	0.25	0.03	0.73
China	31.08	35.00	18.25	36.00	0.23	0.00	48.26
EU-27 9/	0.69	1.50	0.86	0.85	1.57	0.05	0.58
Turkey	1.24	2.60	3.70	6.00	0.19	0.03	1.36
Pakistan	2.84	9.30	2.75	11.50	0.19	0.00	2.96
Indonesia	0.48	0.03	2.73	2.35	0.40	0.05	0.49
Thailand	0.48	3/	1.55	2.33 1.50	0.02	0.03	0.49
Bangladesh	0.26	0.11	3.60	3.70	0.00	0.03	0.29
Vietnam	0.82						0.82
v ietiiaili	0.34	0.02	2.30	2.20	0.00	0.00	0.40

^{1/} Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

World Cotton Supply and Use 1/ (Million 480-Pound Bales)

2013/14 Proj.		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	Apr	NA	NA	NA	NA	NA	NA	NA
	May	84.78	117.82	39.50	110.43	39.50	-0.58	92.74
United States	Apr	NA	NA	NA	NA	NA	NA	NA
	May	4.00	14.00	0.01	3.50	11.50	0.01	3.00
Total Foreign	Apr	NA	NA	NA	NA	NA	NA	NA
Č	May	80.78	103.82	39.50	106.93	28.00	-0.59	89.74
Major Exporters	4/ Apr	NA	NA	NA	NA	NA	NA	NA
	May	22.37	53.13	1.93	32.83	23.94	-0.78	21.43
Central Asia 5	•	NA	NA	NA	NA	NA	NA	NA
	May	2.81	7.26	0.02	2.42	5.26	0.03	2.39
Afr. Fr. Zone		NA	NA	NA	NA	NA	NA	NA
	May	1.54	4.26	3/	0.19	4.25	0.00	1.36
S. Hemis 7/	Apr	NA	NA	NA	NA	NA	NA	NA
	May	9.70	13.48	0.29	5.48	8.46	-0.31	9.84
Australia	Apr	NA	NA	NA	NA	NA	NA	NA
	May	2.81	4.50	3/	0.04	4.70	-0.18	2.74
Brazil	Apr	NA	NA	NA	NA	NA	NA	NA
Diweii	May	5.47	7.00	0.08	4.20	2.80	-0.15	5.69
India	Apr	NA	NA	NA	NA	NA	NA	NA
111010	May	7.89	27.00	1.00	23.50	5.50	-0.50	7.39
Major Importers	8/ Apr	NA	NA	NA	NA	NA	NA	NA
3 1	May	56.63	47.99	34.58	70.30	2.15	0.19	66.56
Mexico	Apr	NA	NA	NA	NA	NA	NA	NA
	May	0.73	0.85	1.20	1.90	0.20	0.03	0.65
China	Apr	NA	NA	NA	NA	NA	NA	NA
	May	48.26	34.00	12.00	36.00	0.08	0.00	58.18
EU-27 9/	Apr	NA	NA	NA	NA	NA	NA	NA
	May	0.58	1.22	0.84	0.84	1.29	0.05	0.46
Turkey	Apr	NA	NA	NA	NA	NA	NA	NA
,	May	1.36	2.25	4.00	6.10	0.18	0.00	1.33
Pakistan	Apr	NA	NA	NA	NA	NA	NA	NA
	May	2.96	9.50	3.10	12.00	0.30	0.03	3.24
Indonesia	Apr	NA	NA	NA	NA	NA	NA	NA
	May	0.49	0.03	2.45	2.45	0.00	0.05	0.47
Thailand	Apr	NA	NA	NA	NA	NA	NA	NA
	May	0.29	3/	1.63	1.60	0.00	0.03	0.29
Bangladesh	Apr	NA	NA	NA	NA	NA	NA	NA
	May	0.82	0.12	3.75	3.90	0.00	0.01	0.78
Vietnam	Apr	NA	NA	NA	NA	NA	NA	NA
	May	0.46	0.02	2.35	2.35	0.00	0.00	0.48
	May	0.46	0.02	2.35	2.35	0.00	0.00	

^{1/} Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

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World Soybean Supply and Use 1/
(Million Metric Tons)

				(Million N	Metric Tons)			
2011/12		Beginning	Production	Imports	Domestic	Domestic	Exports	Ending
2011/12		Stocks			Crush	Total		Stocks
World 2/		70.12	239.46	93.22	226.78	256.16	91.94	54.71
United States		5.85	84.19	0.44	46.35	48.81	37.06	4.6
Total Foreign		64.27	155.27	92.78	180.44	207.35	54.87	50.10
Major Exporters 3/		45.76	113.68	0.15	73.80	78.70	49.78	31.10
Argentina		22.87	40.10	0.00	35.89	37.50	7.37	18.10
Brazil		22.69	66.50	0.13	36.94	40.04	36.32	12.9
Paraguay		0.17	4.35	0.02	0.95	1.08	3.45	0.0
Major Importers 4/		15.77	16.89	83.27	82.16	98.80	0.35	16.79
China		14.56	14.48	59.23	60.97	72.07	0.28	15.9
EU-27		0.55	1.07	11.96	12.15	13.10	0.04	0.4
Japan		0.16	0.22	2.76	1.96	3.01	0.00	0.13
Mexico		0.05	0.21	3.61	3.78	3.81	0.00	0.0
2012/13 Est.								
World 2/		54.71	269.11	93.59	229.29	258.74	96.21	62.46
United States		4.61	82.06	0.54	44.50	47.08	36.74	3.39
Total Foreign		50.10	187.05	93.04	184.79	211.66	59.47	59.0
Major Exporters 3/		31.10	145.85	0.26	73.78	78.76	53.35	45.1
Argentina		18.10	51.00	0.00	35.20	36.85	9.10	23.1
Brazil		12.97	83.50	0.24	35.55	38.70	36.35	21.6
Paraguay		0.01	8.35	0.24	3.00	3.13	5.00	0.2
Major Importers 4/		16.79	14.92	83.29	85.69	102.35	0.39	12.23
China		15.92	12.60	59.00	64.65	75.83	0.30	11.39
EU-27		0.44	0.86	12.00	11.95	12.82	0.06	0.42
Japan		0.13	0.22	2.75	1.89	2.94	0.00	0.16
Mexico		0.05	0.25	3.55	3.78	3.81	0.00	0.04
2013/14 Proj.								
World 2/	Apr	NA	NA	NA	NA	NA	NA	NA
World 2/		62.46	285.50	104.29	239.21	270.18	107.12	74.96
I I:4- J C4-4	May							
United States	Apr	NA	NA	NA	NA	NA	NA	NA
m . 1 m . 1	May	3.39	92.26	0.41	46.13	49.38	39.46	7.22
Total Foreign	Apr	NA	NA	NA	NA	NA	NA	NA
3.5.1 = 0.1	May	59.06	193.24	103.88	193.08	220.80	67.66	67.74
Major Exporters 3/	Apr	NA	NA	NA	NA	NA	NA	NA
	May	45.11	151.02	0.07	78.33	83.49	61.54	51.17
Argentina	Apr	NA	NA	NA	NA	NA	NA	NA.
	May	23.15	54.50	0.00	38.00	39.68	12.00	25.9
Brazil	Apr	NA	NA	NA	NA	NA	NA	N.A
	May	21.65	85.00	0.05	37.00	40.30	41.50	24.90
Paraguay	Apr	NA	NA	NA	NA	NA	NA	N/
	May	0.25	8.40	0.02	3.30	3.43	5.00	0.24
Major Importers 4/	Apr	NA	NA	NA	NA	NA	NA	N.A
-	May	12.25	14.50	93.62	88.66	105.68	0.38	14.3
China	Apr	NA	NA	NA	NA	NA	NA	NA
	May	11.39	12.00	69.00	67.35	78.63	0.30	13.40
EU-27	Apr	NA	NA	NA	NA	NA	NA	NA
	May	0.42	1.00	12.10	12.10	13.02	0.05	0.43
	Apr	NA	NA	NA	NA	NA	NA	NA
Ianan		11/1					0.00	0.13
Japan		0.16	U 21	7) 76	1.05			
•	May	0.16 NA	0.21	2.76 NA	1.95 NA	3.00 NA		
Japan Mexico		0.16 NA 0.04	0.21 NA 0.28	2.76 NA 3.55	1.95 NA 3.80	3.00 NA 3.84	NA 0.00	NA 0.04

^{1/} Data based on local marketing years except Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil, Paraguay, and Uruguay. 4/ China, EU-27, Japan, Mexico, and Southeast Asia (includes Indonesia, Malaysia, Philippines, Vietnam, and Thailand).

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World Soybean Meal Supply and Use 1/ (Million Metric Tons)

			(1	Million Met	ric Tons)		
2011/12		Beginning Stocks	Production	Imports	Domestic Total	Exports	Ending Stocks
		Stocks			1000		Stocks
World 2/		8.79	179.36	57.23	177.35	58.33	9.70
United States		0.32	37.22	0.20	28.62	8.84	0.27
Total Foreign		8.47	142.14	57.03	148.73	49.49	9.43
Major Exporters 3/		5.51	64.26	0.04	18.25	45.11	6.44
Argentina		2.48	27.95	0.00	0.92	26.04	3.47
Brazil		2.89	28.63	0.03	14.00	14.68	2.87
India		0.14	7.68	0.01	3.33	4.39	0.11
Major Importers 4/		1.59	13.65	34.64	47.52	0.95	1.42
EU-27		0.51	9.57	20.79	29.71	0.88	0.28
Southeast Asia 5/		0.79	2.60	11.57	13.97	0.06	0.93
2012/13 Est.							
World 2/		9.70	180.99	56.85	179.34	58.87	9.33
United States		0.27	35.34	0.32	26.67	8.98	0.27
Total Foreign		9.43	145.66	56.53	152.66	49.89	9.06
Major Exporters 3/		6.44	62.92	0.03	19.27	43.82	6.31
Argentina		3.47	27.45	0.00	1.09	26.02	3.81
Brazil		2.87	27.55	0.03	14.48	13.55	2.42
India		0.11	7.92	0.01	3.70	4.25	0.08
Major Importers 4/		1.42	13.54	34.23	46.93	0.76	1.49
EU-27		0.28	9.42	20.00	28.81	0.70	0.19
Southeast Asia 5/		0.93	2.69	12.00	14.40	0.06	1.15
2013/14 Proj.							
World 2/	Apr	NA	NA	NA	NA	NA	NA
	May	9.33	188.72	59.14	185.78	61.56	9.85
United States	Apr	NA	NA	NA	NA	NA	NA
	May	0.27	36.50	0.15	27.40	9.25	0.27
Total Foreign	Apr	NA	NA	NA	NA	NA	NA
•	May	9.06	152.22	58.99	158.38	52.30	9.58
Major Exporters 3/	Apr	NA	NA	NA	NA	NA	NA
	May	6.31	66.33	0.03	19.87	46.20	6.60
Argentina	Apr	NA	NA	NA	NA	NA	NA
	May	3.81	29.63	0.00	1.15	28.65	3.64
Brazil	Apr	NA	NA	NA	NA	NA	NA
	May	2.42	28.70	0.03	14.65	13.60	2.89
India	Apr	NA	NA	NA	NA	NA	NA
	May	0.08	8.00	0.01	4.07	3.95	0.07
Major Importers 4/	Apr	NA	NA	NA	NA	NA	NA
v i	May	1.49	13.73	35.68	48.30	0.77	1.82
EU-27	Apr	NA	NA	NA	NA	NA	NA
	May	0.19	9.54	20.80	29.39	0.70	0.43
Southeast Asia 5/	Apr	NA	NA	NA	NA	NA	NA
	May	1.15	2.72	12.55	15.11	0.07	1.24

^{1/} Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil, and India. 4/ EU-27, Southeast Asia, and Japan. 5/ Indonesia, Malaysia, Philippines, Vietnam, and Thailand.

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World Soybean Oil Supply and Use 1/ (Million Metric Tons)

				(Million Metr	ric Tons)		
2011/12		Beginning Stocks	Production	Imports	Domestic Total	Exports	Ending Stocks
World 2/		3.70	42.35	8.06	41.74	8.47	3.89
United States		1.10	8.95	0.07	8.31	0.66	1.15
Total Foreign		2.60	33.40	7.99	33.44	7.81	2.73
Major Exporters 3/		0.96	16.15	0.36	10.21	6.42	0.85
Argentina		0.30	6.84	0.00	3.02	3.79	0.33
Brazil		0.40	7.09	0.00	5.21	1.89	0.40
EU-27		0.27	2.22	0.36	1.98	0.75	0.12
Major Importers 4/		0.76	13.01	3.64	16.13	0.20	1.09
China		0.20	10.91	1.50	11.94	0.06	0.62
India		0.24	1.71	1.17	2.75	0.01	0.36
North Africa 5/		0.32	0.39	0.97	1.43	0.13	0.12
2012/13 Est.							
World 2/		3.89	42.92	8.47	43.04	8.82	3.41
United States		1.15	8.75	0.16	8.32	1.00	0.74
Total Foreign		2.73	34.17	8.31	34.72	7.82	2.67
Major Exporters 3/		0.85	34.17 15.71	0.32		6.00	2.67 0.67
		0.83	6.71	0.32	10.22 3.03	3.75	0.07
Argentina Brazil		0.33	6.82	0.00	5.41	1.50	0.20
EU-27		0.40	2.18	0.00	1.78	0.75	0.31
Major Importers 4/		1.09	13.74	3.95	17.28	0.19	1.31
China		0.62	11.57	1.50	12.69	0.06	0.94
India		0.36	1.77	1.15	3.00	0.00	0.28
North Africa 5/		0.12	0.40	1.30	1.59	0.13	0.10
2013/14 Proj.							
World 2/	Apr	NA	NA	NA	NA	NA	NA
	May	3.41	44.58	8.71	44.33	9.11	3.25
United States	Apr	NA	NA	NA	NA	NA	NA
	May	0.74	8.84	0.11	8.41	0.59	0.69
Total Foreign	Apr	NA	NA	NA	NA	NA	NA
	May	2.67	35.73	8.59	35.92	8.52	2.56
Major Exporters 3/	Apr	NA	NA	NA	NA	NA	NA
	May	0.67	16.56	0.30	10.37	6.59	0.57
Argentina	Apr	NA	NA	NA	NA	NA	NA
	May	0.26	7.25	0.00	3.08	4.22	0.21
Brazil	Apr	NA	NA	NA	NA	NA	NA
	May	0.31	7.10	0.00	5.51	1.67	0.23
EU-27	Apr	NA	NA	NA	NA	NA	NA
	May	0.10	2.21	0.30	1.78	0.70	0.13
Major Importers 4/	Apr	NA	NA	NA	NA	NA	NA
	May	1.31	14.25	4.18	18.24	0.19	1.31
China	Apr	NA	NA	NA	NA	NA	NA
	May	0.94	12.07	1.60	13.53	0.06	1.01
India	Apr	NA	NA	NA	NA	NA	NA
	May	0.28	1.78	1.25	3.10	0.00	0.20
North Africa 5/	Apr	NA	NA	NA	NA	NA	NA
1 total I lilica 3/	May	0.10	0.41	1.33	1.61	0.13	0.09
	May	0.10	0.41	1.33	1.01	0.13	0.

^{1/} Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and EU-27. 4/ China, India, and North Africa. 5/ Algeria, Egypt, Morocco, and Tunisia.

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U.S. Quarterly Animal Product Production 1/

Year an	nd Quarter	Beef	Pork	Red Meat 2/	Broiler	Turkey		Red Meat & Poultry	Egg	Milk 4/
				·	Million P	ounds	·		Mil doz	Bil lbs
2012	II	6,473	5,519	12,061	9,381	1,505	11,024	23,085	1,915	51.5
	III	6,586	5,631	12,284	9,372	1,480	10,990	23,274	1,933	48.7
	IV	6,572	6,244	12,886	9,197	1,537	10,852	23,738	1,989	49.1
	Annual	25,913	23,253	49,439	37,039	5,967	43,523	92,962	7,753	200.3
2013	I	6,172	5,777	12,016	9,143	1,459	10,726	22,742	1,939	50.5
	II*	6,430	5,575	12,071	9,500	1,475	11,110	23,181	1,950	51.8
	III*	6,390	5,690	12,147	9,600	1,475	11,210	23,357	1,960	49.8
	IV* Annual	6,115	6,440	12,624	9,500	1,550	11,170	23,794	2,015	49.7
	Apr Proj.	24,880	23,505	48,654	37,910	6,110	44,535	93,189	7,855	201.8
	May Proj.	25,107	23,482	48,858	37,743	5,959	44,216	93,074	7,864	201.8
2014	I* Annual	5,795	5,880	11,740	9,450	1,475	11,050	22,790	1,970	51.2
	Apr Proj.	NA	NA	NA	NA	NA	NA	NA	NA	NA
	May Proj.	24,105	24,025	48,389	38,850	6,175	45,560	93,949	8,015	204.6

^{*} Projection. 1/ Commercial production for red meats; federally inspected for poultry meats. 2/ Beef, pork, veal and lamb & mutton. 3/ Broilers, turkeys and mature chicken. 4/ Milk production forecasts reflect changes in available data published by the National Agricultural Statistics Service in its monthly *Milk Production* report beginning April 2013.

U.S. Quarterly Prices for Animal Products

ear and	Quarter	Steers 2/	Barrows and gilts 3/	Broilers 4/	Turkeys 5/	Eggs 6/	Milk 7/
		Dol./cwt	Dol./cwt	Cents/lb.	Cents/lb.	Cents/doz.	Dol./cwt
012	II	120.91	61.79	85.1	106.9	99.7	16.43
	III	119.69	61.43	82.0	108.5	131.9	18.27
	IV	125.54	58.63	92.1	106.1	129.4	21.50
	Annual	122.86	60.88	86.6	105.6	117.4	18.53
013	I	125.52	59.03	103.5	96.0	126.9	19.50
	II*	125-129	59-61	105-109	98-100	108-112	19.25-19.55
	III*	126-134	60-64	97-103	100-106	105-111	19.60-20.20
	IV*	127-137	52-56	93-101	101-109	118-128	19.70-20.60
	Annual						
	Apr Proj.	125-132	58-60	98-103	99-103	114-120	19.45-19.95
	May Proj.	126-131	58-60	100-104	99-103	114-120	19.50-20.00
014	I* Annual	127-137	56-60	87-95	90-98	110-120	18.40-19.40
	Apr Proj.	NA	NA	NA	NA	NA	NA
	May Proj.	128-138	56-60	88-96	95-102	107-116	18.85-19.85

^{*}Projection. 1/ Simple average of months. 2/ 5-Area, Direct, Total all grades 3/ National Base, Live equiv 51-52% lean. 4/ Wholesale, National Composite Weighted Average. 5/ 8-16 lbs, hens National. 6/ Grade A large, New York, volume buyers. 7/ Prices received by farmers for all milk.

U.S. Meats Supply and Use

				0.5.	Meaus Sup	ppry and C	se			
			Beginning I stocks	Production 1/	Imports	Total Supply	Exports	Ending Stocks	Total Use	Per Capita 2/ 3/
				•	•	Million F	Pounds /4			
Beef	2012		600	25,996	2,219	28,815	2,455	608	25,752	57.4
	2013 Proj.	Apr	608	24,976	2,565	28,149	2,425	550	25,174	55.7
	2 010 110j.	May	608	25,190	2,555	28,353	2,412	550	25,391	56.1
	2014 Proj.	-	NA	NA	NA	NA	NA	NA	NA	NA
	J	May	550	24,188	2,800	27,538	2,300	525	24,713	54.3
Pork	2012		542	23,270	801	24,613	5,384	625	18,604	45.9
	2013 Proj.	Apr	625	23,522	800	24,947	5,205	650	19,092	46.8
	J	May	625	23,499	797	24,921	5,028	650	19,243	47.2
	2014 Proj.	Apr	NA	NA	NA	NA	NA	NA	NA	NA
		May	650	24,042	800	25,492	5,255	675	19,562	47.6
Total Red	2012		1,162	49,552	3,173	53,887	7,850	1,259	44,779	104.5
Meat 5/	2013 Proj.	Apr	1,259	48,781	3,518	53,558	7,647	1,223	44,688	103.6
		May	1,259	48,971	3,514	53,744	7,454	1,222	45,068	104.5
	2014 Proj.	Apr	NA	NA	NA	NA	NA	NA	NA	NA
		May	1,222	48,502	3,751	53,475	7,571	1,221	44,683	103.0
Broiler	2012		590	36,643	112	37,345	7,281	651	29,413	80.4
	2013 Proj.	Apr	651	37,504	112	38,267	7,200	635	30,432	82.6
		May	651	37,339	114	38,104	7,259	635	30,210	82.0
	2014 Proj.	Apr	NA	NA	NA	NA	NA	NA	NA	NA
		May	635	38,434	112	39,181	7,550	640	30,991	83.5
Turkey	2012		211	5,889	23	6,123	800	296	5,027	16.0
	2013 Proj.	Apr	296	6,030	20	6,346	800	300	5,246	16.6
	_	May	296	5,881	21	6,198	783	300	5,115	16.2
	2014 Proj.	Apr	NA	NA	NA	NA	NA	NA	NA	NA
		May	300	6,175	20	6,495	840	310	5,345	16.8
Total	2012		803	43,049	137	43,989	8,171	948	34,870	97.8
Poultry 6/	2013 Proj.	Apr	948	44,049	134	45,131	8,090	937	36,104	100.5
		May	948	43,734	136	44,818	8,134	937	35,747	99.5
	2014 Proj.	Apr	NA	NA	NA	NA	NA	NA	NA	NA
		May	937	45,144	134	46,215	8,500	952	36,763	101.6
Red Meat &	2012		1,965	92,601	3,310	97,876	16,021	2,207	79,649	202.2
Poultry	2013 Proj.	Apr	2,207	92,829	3,652	98,688	15,737	2,160	80,791	204.1
	3	May	2,207	92,704	3,650	98,561	15,588	2,159	80,814	204.0
	2014 Proj.	Apr	NA	NA	NA	NA	NA	NA	NA	NA
		May	2,159	93,646	3,885	99,690	16,071	2,173	81,446	204.6
		May	2,159	93,646	3,885	99,690	16,0/1	2,173	81,446)

^{1/} Total including farm production for red meats and, for poultry, federally inspected plus non-federally inspected, less condemnations. 2/ Pounds, retail-weight basis. 3/ Population source: Dept. of Commerce, Census Bureau. 4/ Carcass weight for red meats and certified ready-to-cook weight for poultry. 5/ Beef, pork, veal, lamb and mutton. 6/ Broilers, turkeys and mature chicken.

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U.S. Egg Supply and Use

		U.S. Egg S	suppry and Use	е		
	2011	2012	2013 Proj.	2013 Proj.	2014 Proj.	2014 Proj.
			Apr	May	Apr	May
Eggs			Million Do	ozen		
Supply						
Beginning Stocks	19.3	27.7	20.8	20.8	NA	20.0
Production	7,658.0	7,753.0	7,855.0	7,864.0	NA	8,015.0
Imports Total Supply	20.9	18.4 7,799.1	16.0	16.1 7,900.9	NA NA	16.0
Total Supply Use	7,698.2	7,799.1	7,891.8	7,900.9	NA	8,051.0
Exports	276.4	301.6	271.0	273.2	NA	287.0
Hatching Use	951.8	936.6	975.0	960.5	NA	990.0
Ending Stocks	27.7	20.8	22.0	20.0	NA	21.0
Disappearance						
Total	6,442.3	6,540.1	6,623.8	6,647.2	NA	6,753.0
Per Capita (number)	247.8	249.7	251.1	252.0	NA	254.1
		U.S. Milk	Supply and Us	e		
	2011	2012	2013 Proj.	2013 Proj.	2014 Proj.	2014 Proj.
			Apr	May	Apr	May
Milk			Billion Po	unds		
Production 1/	196.2	200.3	201.8	201.8	NA	204.6
Farm Use	1.0	1.0	1.0	1.0	NA	1.0
Fat Basis Supply						
Beg. Commercial Stocks	10.8	10.9	12.2	12.2	NA	12.0
Marketings	195.2	199.4	200.8	200.8	NA	203.7
Imports	3.5	4.1	3.9	4.0	NA	3.9
Total Cml. Supply	209.5	214.3	216.9	217.0	NA	219.6
Fat Basis Use						
Commercial Exports	9.4	8.8	9.4	10.0	NA	10.3
Ending Commercial Stks	10.9	12.2	11.4	12.0	NA	11.8
CCC Net Removals 2/	0.0	0.0	0.0	0.0	NA	0.0
Commercial Use 3/	189.2	193.3	196.1	195.0	NA	197.4
Skim-solid Basis Supply						
Beg. Commercial Stocks	12.2	11.8	12.3	12.4	NA	12.1
Marketings	195.2	199.4	200.8	200.8	NA	203.7
Imports	5.3	5.7	5.3	5.6	NA	5.4
Total Cml. Supply	212.6	216.9	218.4	218.8	NA	221.1
Skim-solid Basis Use						
Commercial Exports	32.5	33.3	34.4	34.7	NA	36.4
Ending Commercial Stks	11.8	12.4	11.5	12.1	NA	12.1
CCC Net Removals 2/	0.0	0.0	0.0	0.0	NA	0.0
Commercial Use 3/	168.2	171.2	172.5	172.0	NA	172.6
			Million Po	unds		
CCC product net removals 2/						
Butter	0	0	0	0	NA	0
Cheese						0
	0	0	0	0	NA	0
Dry Whole Milk	0	0	0	0	NA	0
Cheese Nonfat Dry Milk	0 0	0 0	0	0 0	NA NA	

Note: Totals may not add due to rounding. 1/ Milk production forecasts reflect changes in available data published by the National Agricultural Statistics Service in its monthly *Milk Production* report beginning April 2013. 2/ Includes products exported under the Dairy Export Incentive Program. 3/ Domestic commercial use only.

U.S. Dairy Prices

2011	2012	2013 Proj.	2013 Proj.	2014 Proj.	2014 Proj.
		Apr	May	Apr	May
		Dollars Per Po	ound		
1.8246	1.7076	1.735-	1.745-	NA	1.675-
		1.785	1.795		1.775
1.9498	1.5943	1.560-	1.570-	NA	1.485-
		1.640	1.650		1.615
1.5058	1.3279	1.585-	1.590-	NA	1.585-
		1.625	1.630		1.655
0.5325	0.5935	0.605-	0.580-	NA	0.565-
		0.635	0.610		0.595
		Dollars Per Cv	vt		
18.37	17.44	17.85-	17.80-	NA	17.00-
		18.35	18.30		18.00
19.04	16.01	18.10-	18.20-	NA	17.80-
		18.70	18.80		18.90
20.14	18.53	19.45-	19.50-	NA	18.85-
		19.95	20.00		19.85
	1.8246 1.9498 1.5058 0.5325	1.8246 1.7076 1.9498 1.5943 1.5058 1.3279 0.5325 0.5935 18.37 17.44 19.04 16.01	Apr Dollars Per Pollars Per Cv Pollars	Apr May	Apr May Apr

^{1/} Simple average of monthly prices calculated by AMS from weekly average dairy product prices for class price computations. 2/ Annual Class III and Class IV prices are the simple averages of monthly minimum Federal order milk prices paid by regulated plants for milk used in the respective classes. All milk price is the simple average of monthly prices received by farmers for milk at average test. 3/ Does not reflect any deductions from producers as authorized by legislation.

Note: Tables on pages 35-37 present a record of the May projection and the final Estimate. Using world wheat production as an example, the "root mean square error" means that chances are 2 out of 3 that the current forecast will not be above or below the final estimate by more than 3.2 percent. Chances are 9 out of 10 (90% confidence level) that the difference will not exceed 5.5 percent. The average difference between the May projection and the final estimate is 16.0 million tons, ranging from 1.7 million to 35 million tons. The May projection has been below the estimate 18 times and above 14 times.

Reliability of May Projections 1/

			Differe	ences between	forecast and		
		90 percent					ears
	Root mean	confidence		G 11	•	Below	Above
WWW.4.5	square error	interval	Average	Smallest	Largest	Final	Final
WHEAT	Percei	nt	Milli	on Metric Tons			
Production							
World	3.2	5.5	16.0	1.7	35.0	18	14
U.S.	6.8	11.5 5.8	3.1	0.0	9.8	16	16 15
Foreign Exports	3.4	5.8	14.8	1.6	32.9	17	15
-	7.0	0.0	5.2	0.1	16.4	21	1.1
World U.S.	5.9 12.2	9.9 20.7	5.3 3.0	0.1 0.0	16.4 10.2	21 18	11 13
Foreign	6.9	11.7	4.9	0.4	17.8	22	10
Domestic Use	0.7	11.7	4.7	0.4	17.0	22	10
World	2.2	3.7	9.5	0.3	28.0	20	12
U.S.	7.7	13.0	1.9	0.2	6.4	17	15
Foreign	2.1	3.6	8.8	0.2	24.7	21	11
Ending Stocks							
World	10.7	18.1	12.5	0.4	34.1	19	13
U.S.	21.6	36.7	3.6	0.1	14.1	17	15
Foreign	10.8	18.4	10.6	2.5	28.3	18	14
COARSE GRAINS 2/							
Production							
World	4.0	6.7	27.5	1.1	103.6	14	18
U.S.	15.3	25.9	22.5	0.9	103.8	16	16
Foreign	2.9	4.9	14.0	0.2	42.8	13	19
Exports							
World	7.7	13.0	7.1	1.3	16.9	21	11
U.S.	29.2	49.6	8.3	0.1	29.5	12	20
Foreign	14.7	25.0	6.6	0.3	20.8	21	11
Domestic Use							
World	2.1	3.6	14.9	0.4	68.4	15	17
U.S.	6.5	11.0	8.9	0.2	38.4	19	13 17
Foreign Ending Stocks	2.1	3.5	11.0	0.5	32.8	15	17
	21.7	26.0	22.7	2.6	71.4	10	1.4
World U.S.	21.7 59.6	36.9 101.2	23.7 18.6	2.6 1.3	71.4 57.6	18 14	14 18
Foreign	18.1	30.7	11.3	0.0	33.8	20	12
RICE, milled	10.1	30.7	11.3	0.0	33.0	20	12
Production							
World	2.5	4.3	7.1	0.0	21.8	20	12
U.S.	7.3	12.3	0.3	0.0	1.0	18	14
Foreign	2.6	4.4	7.1	0.4	22.0	20	12
Exports							
World	10.2	17.3	1.7	0.1	7.5	24	8
U.S.	12.5	21.3	0.3	0.0	1.0	18	11
Foreign	11.0	18.6	1.5	0.2	7.1	24	8
Domestic Use							
World	2.0	3.5	5.2	0.0	19.4	23	9
U.S.	9.8	16.6	0.2	0.0	0.6	11	20
Foreign	2.1	3.5	5.2	0.2	20.0	24	8
Ending Stocks							
World	14.9	25.4	5.1	0.1	17.0	22	10
U.S.	35.0	59.5	0.3	0.0	0.9	18	12
Foreign 1/ Footnotes at end of table	16.4	27.9	5.1	0.1	16.7	22	TINUED

WASDE - 518 - 36
Reliability of May Projections (Continued)

			Differ	ences between	n forecast and	l final estima	ite
		90 percent				Ye	ears
	Root mean square error	confidence interval	Average	Smallest	Largest	Below Final	Above Final
SOYBEANS	Percei	nt		Million M			
Production							
World	NA	NA	12.9	1.8	23.1	2	2
U.S.	9.2	15.6	4.3	0.0	12.0	15	17
Foreign	NA	NA	10.5	3.4	16.9	3	1
Exports							
World	NA	NA	7.0	0.6	10.6	3	1
U.S.	16.5	28.0	3.0	0.0	6.8	17	14
Foreign	NA	NA	3.6	2.1	4.8	3	1
Domestic Use							
World	NA	NA	7.1	4.2	9.5	2	2
U.S.	6.8	11.5	2.2	0.1	7.5	19	13
Foreign	NA	NA	6.5	3.4	10.0	2	2
Ending Stocks							
World	NA	NA	6.8	4.6	11.1	2	2
U.S.	62.1	105.4	2.9	0.2	8.4	9	23
Foreign	NA	NA	6.8	1.0	12.2	3	1
COTTON			М	illion 480-Po	und Bales		
Production							
World	6.4	10.8	4.3	0.1	16.7	20	12
U.S.	11.2	19.1	1.6	0.1	5.5	16	16
Foreign	6.5	11.0	3.5	0.3	12.2	19	13
Exports	0.0	11.0	3.3	0.5	12.2	17	15
World	10.9	18.5	2.3	0.1	12.4	17	15
U.S.	32.0	54.3	1.4	0.1	3.8	20	12
Foreign	14.1	23.9	1.7	0.1	10.4	17	15
Domestic Use							
World	4.7	8.0	3.2	0.1	17.2	13	19
U.S.	10.1	17.1	0.6	0.0	1.4	16	15
Foreign	4.8	8.1	3.1	0.0	16.5	15	17
Ending Stocks							
World	19.2	32.6	6.6	1.0	18.1	22	10
U.S.	46.5	78.9	1.6	0.0	4.3	15	17
Foreign	18.2	30.9	5.5	0.1	17.2	22	10

^{1/}M Marketing years 1981/82 through 2012/13 for grains, soybeans, and cotton. Final for grains, soybeans, and cotton is defined as the first November estimate following the marketing year for 1981/82 through 2011/12, and for 2012/13 last month's estimate. 2/I Includes corn, sorghum, barley, oats, rye, millet, and mixed grain.

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Reliability of United States May Projections 1/

			Differ	ences betweer	n forecast and	l final estima	te
		90 percent				Ye	ears
	Root mean	confidence				Below	Above
	square error	interval	Average	Smallest	Largest	Final	Final
CORN	Percei	nt	Mil	llion Bushels			
Production	16.2	27.5	799	8	4,010	13	19
Exports	30.5	51.8	301	0	1,100	13	18
Domestic Use	6.9	11.7	347	15	1,538	20	12
Ending Stocks	71.9	122.0	668	41	2,091	14	18
SORGHUM							
Production	21.0	35.7	91	0	228	13	18
Exports	33.6	57.0	43	0	118	14	17
Domestic Use	17.6	29.9	52	0	162	13	18
Ending Stocks	66.7	113.1	54	1	238	12	20
BARLEY							
Production	15.2	25.8	30	1	206	12	20
Exports	76.4	129.6	16	0	92	15	14
Domestic Use	12.0	20.3	32	0	95	16	15
Ending Stocks	22.2	37.8	25	0	78	14	17
OATS							
Production	26.7	45.3	36	1	231	8	24
Exports	121.6	206.4	1	0	8	8	11
Domestic Use	11.6	19.7	23	5	160	11	21
Ending Stocks	29.9	50.8	18	0	77	10	19
SOYBEAN MEAL			Thous	and Short Toi	ıs		
Production	6.1	10.3	1,388	0	5,344	19	12
Exports	19.2	32.7	1,032	0	2,750	19	12
Domestic Use	4.7	8.0	871	24	4,950	15	17
Ending Stocks	46.2	78.4	62	0	388	11	15
SOYBEAN OIL			Mi	llion Pounds			
Production	5.7	9.7	667	18	2,500	21	11
Exports	38.3	65.0	531	25	1,700	17	15
Domestic Use	4.2	7.0	451	8	1,800	19	13
Ending Stocks	39.3	66.6	494	25	1,702	19	13
ANIMAL PROD. 3/			Mi	llion Pounds			
Beef	4.4	7.6	854	40	2,727	13	6
Pork	3.4	5.8	490	61	1,722	12	6
Broilers	2.7	4.7	752	80	1,640	8	11
Turkeys	3.9	6.8	164	2	477	11	8
			Mi	llion Dozen			
Eggs	1.4	2.4	77	2	200	11	8
			Bil	lion Pounds			
Milk	1.8	3.1	2.5	0.2	6.7	10	9

^{1/} See pages 35 and 36 for record of reliability for U.S. wheat, rice, soybeans, and cotton. Marketing years 1981/82 through 2011/12 for grains, soybeans, and cotton. Final for grains, soybeans, and cotton is defined as the first November estimate following the marketing year for 1981/82 through 2011/12, and for 2012/13 last month's estimate. Calendar years 1982 through 2012 for meats, eggs, and milk. Final for animal products is defined as latest annual production estimate published by NASS for 1982-2012.

Related USDA Reports

The WASDE report incorporates information from a number of statistical reports published by USDA and other government agencies. In turn, the WASDE report provides a framework for more detailed reports issued by USDA's Economic Research Service and Foreign Agricultural Service. For more information on how the WASDE report is prepared, go to: http://www.usda.gov/oce/commodity/wasde.

Supply and Demand Database

The Foreign Agricultural Service publishes Production, Supply, and Demand Online, a comprehensive database of supply and demand balances by commodity for 190 countries and regions at http://www.fas.usda.gov/psd/online. Data for grains, oilseeds, and cotton are updated monthly and data for other commodities are updated less frequently.

Foreign Production Assessments

Preliminary foreign production assessments and satellite imagery analysis used to prepare the *WASDE* report are provided by the Production Estimates and Crop Assessment Division (PECAD) of the Foreign Agricultural Service. PECAD is located at www.pecad.fas.usda.gov/.

Metric Conversion Factors

1 Hectare = 2.4710 Acres 1 Kilogram = 2.20462 Pounds

Metric-Ton Equivalent	= Domestic Unit	Factor
Wheat & Soybeans	bushels	.027216
Rice	cwt	.045359
Corn, Sorghum, & Rye	bushels	.025401
Barley	bushels	.021772
Oats	bushels	.014515
Sugar	short tons	.907185
Cotton	480-lb bales	.217720

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