

NORTH AMERICA

U.S. Cattle on Feed

1,000 + Capacity Feedlots	1,000 Head
On Feed December 1, 2013	10,725
Placed on Feed During December	1,681
Fed Cattle Marketed During December	1,736
Other Disappearance During December	77
On Feed January 1, 2014	10,593

Source: USDA National Agricultural Statistics Service

On January 24, the USDA National Agricultural Statistics Service (NASS) published its monthly *Cattle on Feed* report. According to the data, the number of cattle and calves on feed for the U.S. slaughter market for feedlots with a capacity of 1,000 or more head totaled 10.59 million head on January 1, 2014. This was 5.4 percent lower than one year ago and was 10.7 percent lower than two years ago. During December, 1.68 million head of cattle were placed on feed, which was up 1.0 percent over one year ago and was up a little over two years ago. Steer and steer calves on feed totaled 6.78 million head, which was down 3.8 percent from a year ago and accounted for 64.0 percent of the total. Heifers and heifer calves on feed totaled 3.73 million head, 8.3 percent less than a year ago. More specifically, placements of feeder cattle weighing less than 600 pounds equaled 485,000 head, 2.0 percent lower than last year. Placements weighing 600 to 699 pounds were up 1.2 percent over a year ago, totaling 420,000 head. Placements weighing 700 to 799 pounds totaled 391,000 head, which was 3.2 percent more than last year. Finally, placements of feeder cattle weighing more than 800 pounds equaled 385,000 head, which was 2.7 percent higher than a year ago. Meanwhile, during December, fed cattle marketings equaled 1.74 million head. This was a little lower than one year ago and was 2.3 percent lower than two years ago. The entire report is available on the NASS website at <http://www.nass.usda.gov/>.

On January 23, USDA NASS released its *Livestock Slaughter* report. According to the data, U.S. cattle slaughter during the final quarter of 2013 equaled 7.90 million head. This was down 3.7 percent from the previous quarter and was down 3.0 percent from a year ago. During the fourth quarter of 2013, U.S. beef production totaled 6.33 billion pounds. This was 3.0 percent less than the previous quarter and was 2.2 percent less than a year ago. The average weight of live cattle at the end of December equaled 1,337 pounds, 10 pounds more than a year ago. During 2013, U.S. cattle slaughter totaled 31.95 million head, 1.5 percent less than 2012. Total U.S. beef production during 2013 equaled 25.39 billion pounds, slightly lower than a year ago. During the fourth quarter, U.S. hog slaughter totaled 29.58 million had. This was 7.9 percent more than the previous quarter but was 2.0 percent less than a year ago. Fourth quarter pork production increased 11.8 percent over the previous quarter to 6.24 billion pounds. Also, this was a little higher than a year ago. Live hog weights at the end of December averaged a record 283 pounds, seven pounds more than a year ago. During 2013, total U.S. hog slaughter equaled 111.25 million head, which was nearly 1.0 percent lower than 2012. Pork production during 2013 was slightly less than 2012, totaling 23.04 billion pounds. During the final quarter of 2013, U.S. sheep and lamb slaughter totaled 540.6 thousand head, which was down 1.6 percent from the previous quarter but was up 2.3 percent over a year ago. Lamb and mutton production during the fourth quarter equaled 35.3 million pounds. This was 3.8 percent lower than the previous quarter and was 4.1 percent lower than a year ago. During 2013, U.S. total sheep and lamb slaughter equaled 2.12 million head, 5.4 percent greater than 2012. Total lamb and mutton production during 2013 was 1.4 percent less than 2012, totaling 145.6 million pounds. U.S. total goat slaughter during the final quarter of 2013 equaled 136.4 thousand head, which was 6.3 percent less than the previous quarter and was 6.2 percent less than a year ago. Total goat slaughter during 2013 equaled 528.0 thousand head, 5.4 percent below 2012. The complete monthly report can be found on the NASS website at <http://www.nass.usda.gov/>.

U.S. Federally Inspected Quarterly Livestock Slaughter From October 1, 2013 to December 31, 2013

Thousand Head	Qtr 4 2013	YTD 2013	YTD 2012	Percent Change
Cattle	7,896	31,947	32,425	-1.5%
Calves	194	750	760	-1.2%
Hogs	29,585	111,248	112,265	-0.9%
Sheep & Lambs	541	2,120	2,012	5.4%
Goats	136	528	558	-5.4%

U.S. Federally Inspected Quarterly Red Meat Production From October 1, 2013 to December 31, 2013

Million Pounds	Qtr 4 2013	YTD 2013	YTD 2012	Percent Change
Beef	6,334	25,389	25,573	-0.7%
Veal	28	109	115	-5.2%
Pork	6,238	23,040	23,090	-0.2%
Lamb & Mutton	35	146	148	-1.4%

Source: USDA National Agricultural Statistics Service

NORTH AMERICA (CONTINUED)

On January 22, USDA NASS released its monthly *Cold Storage* report. According to the report, as of December 31, 2013, beef in U.S. cold storage facilities equaled 438.1 million pounds. This was 5.9 percent less than last year and was 4.5 percent less than the five year average. More specifically, boneless beef in cold storage totaled 399.6 million pounds, which was nearly 1.0 percent higher than a year ago. Beef cuts in cold storage equaled 38.5 million pounds, 44.8 percent below last year. Meanwhile, at the end of December, 557.1 million pounds of pork was in U.S. cold storage. This was up 1.0 percent over a year ago and was up 9.7 percent over the five year average. Also, this was the highest volume for the month of December. Specifically, hams in storage totaled 78.7 million pounds, a little less than a year ago. The volume of pork bellies in cold storage totaled 80.6 million pounds, which was up 123.5 percent over last year. The volume of loins in storage increased 8.0 percent over a year ago to 44.7 million pounds. Pork ribs in storage totaled 106.8 million pounds, 2.3 percent lower than last year. Pork butts in cold storage totaled 18.0 million pounds, which was 30.4 percent less than a year ago. The volume of pork trimmings in storage declined 25.5 percent from a year ago to 39.3 million pounds. The volume of veal in U.S. cold storage was down 24.2 percent from last year, amounting to 4.0 million pounds. Lamb and mutton in cold storage totaled 24.5 million pounds, which was 14.6 percent higher than a year ago. To obtain the entire report, go to the NASS website at <http://www.nass.usda.gov/>.

Canadian Cattle On Feed
in Alberta & Saskatchewan Feedlots

On Feed December 1, 2013	1,020,307
Placed on Feed During December	80,066
Fed Cattle Marketed During December	98,067
Other Disappearances During December	11,973
On Feed January 1, 2014	990,333

Source: CanFax

CanFax recently issued Canada's current cattle on feed statistics for terminal feedlots with 1,000 or more head in the provinces of Alberta and Saskatchewan. According to the data, the number of cattle on feed in Canada on January 1, 2014 equaled 990,333 head. This was up 2.6 percent over one year ago and was little changed from the five year average. Cattle placed on feed during December totaled 80,066 head, which was 25.4 percent less than one year ago and was 29.7 percent less than the five year average. The number of steers placed on feed totaled 44,546 head, which accounted for 55.6 percent of the total. Heifers

placed on feed totaled 35,520 head. Placements of feeder cattle in each weight category declined from a year ago. More specifically, placements of feeder cattle weighing less than 600 pounds were down 33.7 percent from a year ago, amounting to 16,355 head. Placements weighing 600 to 699 pounds equaled 18,896 head, which was 22.6 percent less than last year. Placements of feeder cattle weighing 700 to 799 pounds totaled 15,817 head, 20.2 percent lower than last year. Finally, placements of feeder cattle weighing more than 800 pounds were down 24.6 percent from a year ago, totaling 28,998 head. Meanwhile, during December, Canada's fed cattle marketings rose 7.0 percent over one year ago to 98,067 head. However, this was 20.1 percent less than the five year average. To obtain the complete report, go to the CanFax website at <http://www.canfax.ca/>.

OCEANIA

According to recent statistics from Australia's Department of Agriculture, Fisheries and Forestry (DAFF), during the fourth quarter of 2013, Australia's goat meat exports totaled 10,317 MT. This was up 24.7 percent over the previous quarter and was up 4.1 percent over a year ago. During the final quarter of 2013, Australia's goat meat exports to the U.S. equaled 4,334 MT, which was 27.0 percent greater than the previous quarter but was 18.6 percent less than a year ago. During 2013, Australia's total goat meat exports to the U.S. were 3.7 percent below 2012, amounting to 15,479 MT. The U.S. was the primary destination for Australia's goat meat exports with 47.4 percent of the total. Goat meat exports to Taiwan during the fourth quarter totaled 1,292 MT. This was 82.5 percent higher than the previous month but was 5.3 percent lower than a year ago. Total goat meat exports to Taiwan during 2013 equaled 3,861 MT, which was 2.7 percent less than 2012. Taiwan was Australia's second largest goat meat export market with 11.8 percent of the total. During the fourth quarter, goat meat exports to the Caribbean equaled 818 MT, which was up 13.9 percent over the previous quarter but was down 6.5 percent from a year ago. During 2013, Australia's goat meat exports to the Caribbean totaled 2,541 MT, which was 18.2 percent below 2012. During 2013, goat meat exports to Canada were 7.0 percent lower than 2012, totaling 1,896 MT. Overall, Australia's total goat meat exports during 2013 equaled a record 32,671 MT, which was 12.3 percent greater than 2012. Additional data on Australia's goat meat market is available on the DAFF website at <http://www.daff.gov.au/>.

PACIFIC RIM

Japan's Agriculture and Livestock Industries Corporation (ALIC) recently released Japan's beef and pork import statistics for November 2013. According to the data, during November, Japan imported 49,107 MT of beef, which was up 8.4 percent over October and was up 20.4 percent over November 2012. More specifically, frozen beef imports equaled 32,647 MT, which was 16.7 percent higher than the previous month and was 48.5 percent higher than November 2012. Conversely, fresh, chilled beef imports were 5.1 percent lower than the previous month and were 12.5 percent lower than November 2012, equaling 16,398 MT. During November, Japan's beef imports from Australia rose 10.9 percent over the previous month and 2.9 percent over November 2012 to 26,528 MT. Year-to-date beef imports from Australia totaled 263,280 MT, which was 10.5 percent lower than last year. Australia was the main source for Japan's beef imports with 53.1 percent of the total. Beef imports from the U.S. during November equaled 18,455 MT. This was 8.2 percent higher than the previous month and was 75.7 percent higher than November 2012. Total year-to-date beef imports from the U.S. were 40.2 percent lower than a year ago, amounting to 174,085 MT. Beef imports from New Zealand during November fell 17.1 percent from the previous month to 1,342 MT. Also, this was 10.1 percent less than November 2012. Total year-to-date beef imports from New Zealand equaled 27,309 MT, 5.5 percent more than a year ago. Overall, Japan's total year-to-date beef imports were 3.7 percent above the same period a year ago, amounting to 495,933 MT. Japan's beef marketings during October totaled 72,805 MT, which was 10.3 percent more than the previous month but was 8.5 percent less than a year ago. Marketings of imported beef equaled 42,293 MT, 16.4 percent lower than last year. Marketings of domestic beef were up 5.2 percent over a year ago, amounting to 30,513 MT. At the end of October, Japan's beef stocks totaled 133,535 MT, which was up 2.5 percent over the previous month and was up 22.5 percent over a year ago. Stocks of imported beef equaled 120,032 MT, which was 29.3 percent more than a year ago. Stocks of domestic beef were 16.7 percent lower than last year, amounting to 13,503 MT.

Japan's Beef Imports for November 2013

(Metric Tons)	Nov 2013	YTD 2013	YTD 2012	YTD Change
Total Beef*	49,107	495,933	478,189	3.7%
United States	18,455	174,085	124,158	40.2%
Australia	26,528	263,280	294,133	-10.5%
New Zealand	1,342	27,309	29,331	-6.9%
Chilled Total	16,398	192,544	196,298	-1.9%
Frozen Total	32,647	302,831	281,396	7.6%

*Includes cheek, head & cooked meats.

Source: Japan's Agriculture & Livestock Industries Corporation

Japan's Pork Imports for November 2013

(Metric Tons)	Nov 2013	YTD 2013	YTD 2012	YTD Change
Total Pork*	61,803	674,980	719,060	-6.1%
United States	22,160	256,927	291,690	-11.9%
Denmark	10,684	104,947	108,890	-3.6%
Canada	12,268	129,360	158,744	-18.5%
Chilled Total	24,378	266,735	238,156	12.0%
Frozen Total	37,421	408,215	480,806	-15.1%

*Includes edible offal.

Source: Japan's Agriculture & Livestock Industries Corporation

Japan's pork imports during November totaled 61,803 MT, which was 7.4 percent less than the previous month and was 3.3 percent less than November 2012. Specifically, frozen pork imports equaled 37,421 MT, which was slightly lower than the previous month and was 7.1 percent lower than November 2012. Fresh, chilled pork imports equaled 24,378 MT, which was 16.2 percent lower than the previous month but was 3.1 percent higher than November 2012. During November, Japan's pork imports from the U.S. fell 12.3 percent from October and 13.6 percent from November 2012 to 22,160 MT. Year-to-date pork imports from the U.S. totaled 256,927 MT, 11.9 percent lower than a year ago. The U.S. was the primary source for Japan's pork imports with 38.1 percent of the total. During November, Japan imported 12,268 MT of pork from Canada. This was down 14.2 percent from the previous month and was down 12.3 percent from November 2012. Year-to-date pork imports from Canada were 18.5 percent lower than a year ago, amounting to 129,360 MT. Pork imports from Denmark during November equaled 10,684 MT, which was 2.4 percent more than the previous month and was 40.9 percent more than November 2012. Year-to-date pork imports from Denmark totaled 104,947 MT, 3.6 percent below last year. Overall, Japan's total year-to-date pork imports equaled 674,980 MT, which was 6.1 percent less than the corresponding period a year ago. Japan's pork marketings during October equaled 150,632 MT. This was up 10.3 percent over the previous month but was down 2.5 percent from a year ago. Imported pork marketings were 4.9 percent lower than a year ago, amounting to 67,194 MT. Domestic pork marketings totaled 83,438 MT, which was slightly less than last year. At the end of October, Japan's pork stocks equaled 161,528 MT, which was down a little from the previous month and was down 10.6 percent from a year ago. Stocks of imported pork totaled 141,197 MT, 11.7 percent less than last year. Domestic pork stocks equaled 20,331 MT, which was 2.2 percent lower than last year. Additional data can be found on the ALIC website at http://lin.alic.go.jp/alic/statis/dome/data2/e_nstatis.htm.

PACIFIC RIM (CONTINUED)

The Korea International Trade Association (KITA) recently published South Korea's beef and pork import data for December 2013 and for the year end. According to the figures, during December, South Korea imported 21,323 MT of beef. This was 9.3 percent lower than November but was 6.7 percent higher than December 2012. More specifically, during December, imports of frozen beef totaled 17,518 MT, which accounted for 82.2 percent of the total. Imports of fresh, chilled beef totaled 3,804 MT. For 2013, Australia's share of fresh, chilled beef imports was 78.4 percent. During December, South Korea's beef imports from Australia equaled 13,960 MT. This was up 5.8 percent over the previous month and was up 6.9 percent over December 2012. During 2013, South Korea's total beef imports from Australia were 6.7 percent above 2012, amounting to 147,173 MT. Australia was the main supplier of beef to South Korea with 55.0 percent of the total imports. Beef imports from the U.S. during December fell 36.4 percent from the previous month to 5,403 MT. However, this was 13.8 percent more than December 2012. Additionally, this was the lowest monthly volume during 2013. Total beef imports from the U.S. during 2013 equaled 92,146 MT, which was 3.1 percent less than 2012. The U.S. was the second leading provider of beef to South Korea with 34.4 percent of the total imports. During 2013, South Korea imported 25,346 MT of beef from New Zealand, which was 7.9 percent lower than 2012. Overall, South Korea's total beef imports during 2013 equaled 267,579 MT, which was 1.2 percent more than 2012. Meanwhile, during December, South Korea imported 21,181 MT of pork. Although this was 4.5 percent more than the previous month, it was 7.1 percent less than December 2012. During December, pork imports from the U.S. fell 7.9 percent from November to 5,367 MT. However, this was up 6.0 percent over December 2012. During 2013, South Korea imported 100,987 MT of pork from the U.S., which was 15.9 percent below a year ago. Nonetheless, the U.S. was the largest pork import market for South Korea with 34.5 percent of the total. During December, South Korea imported 3,359 MT of pork from Canada. This was up 23.7 percent over the previous month but was down 26.9 percent from December 2012. Pork imports from Canada during 2012 were 32.2 percent less than 2012, amounting to 39,676 MT. Overall, during 2013, South Korea's total pork imports equaled 292,800 MT, which was 22.3 percent below 2012. Additional data can be found on the KITA website at <http://www.kita.org/>.

South Korea Red Meat Imports**Beef Imports for December 2013**

(Metric Tons)	Dec 2013	YTD 2013	YTD 2012	Percent Change
U.S.	5,403	92,146	95,082	-3.1%
Australia	13,960	147,173	137,928	6.7%
New Zealand	1,585	25,346	27,518	-7.9%
Total Beef	21,323	267,579	264,376	1.2%

Pork Imports for December 2013

(Metric Tons)	Dec 2013	YTD 2013	YTD 2012	Percent Change
U.S.	5,367	100,987	120,115	-15.9%
Canada	3,359	39,676	58,551	-32.2%
Germany	2,619	32,338	35,742	-9.5%
Chile	1,485	30,367	37,054	-18.0%
Spain	2,010	18,429	26,316	-30.0%
Poland	961	9,785	17,151	-42.9%
Total Pork	21,181	292,800	380,927	-23.1%

Source: Korea International Trade Association

SOUTH AMERICA

Recently, Argentina's National Service of Agriculture Food, Health and Quality (SENASA) published Argentina's fourth quarter beef export statistics. The numbers include fresh beef, offals, processed beef and Hilton cuts. During the fourth quarter of 2013, Argentina exported 57,478 MT of beef. This was down 10.4 percent from the previous quarter but was up 2.1 percent over a year ago. Beef exports to Russia during the final quarter of 2013 equaled 15,612 MT, which was 21.5 percent higher than the previous quarter and was 45.0 percent higher than a year ago. During 2013, Argentina exported 52,866 MT of beef to Russia. This was 17.7 percent greater than 2012. Russia was the largest beef export market for Argentina with 22.0 percent of the total. Argentina's beef exports to Hong Kong during the last quarter of 2013 equaled 8,791 MT. This was 5.2 percent less than the previous quarter and was 7.0 percent less than a year ago. During 2013, beef exports to Hong Kong totaled 37,879 MT, 19.9 percent above 2012. This accounted for 15.8 percent of Argentina's total exports. During the fourth quarter, Argentina's beef exports to Chile fell 25.5 percent from the previous quarter to 6,664 MT. Also, this was down 13.2 percent from a year ago. During 2013, Argentina's beef exports to Chile totaled 29,573 MT, which was 11.2 percent greater than 2012. This comprised 12.3 percent of the total. During the fourth quarter, Argentina exported 3,882 MT of beef to Germany. This was 29.1 percent less than the previous quarter and was 19.5 percent less a year ago. Total beef exports to Germany during 2013 equaled 18,225 MT, 10.0 percent lower than a year ago. This comprised 7.6 percent of the total. During 2013, Argentina's largest market for exports of Hilton cuts was Germany with 57.7 percent of the total. The primary fresh beef export market was Chile with 27.9 percent of the total. Italy was the main export market for Argentina's processed beef exports with 18.8 percent of the total. Hong Kong was the largest export market for offals with 33.4 percent of the total. Overall, Argentina's total beef exports during 2013 were 10.4 percent above 2012, totaling 239,999 MT, due mostly to the depreciation of Argentina's currency.

The next issue will be available February 13, 2014.

TRADE AND PRODUCTION STATISTICS

U.S. Actual Slaughter under Federal Inspection

(# Head)	W/E		YTD	YTD	Percent Change
	1/18/14	1/11/14	2014	2013	
Cattle	600,696	572,866	1,698,351	1,756,868	-3.3%
Calves	14,885	14,061	42,299	46,057	-8.2%
Hogs	2,263,124	2,089,154	6,344,581	6,436,925	-1.4%
Sheep	40,179	36,158	111,515	105,315	5.9%
Goats	9,022	7,982	25,309	26,999	-6.3%

Source: USDA AMS Livestock, Poultry & Grain Market News

http://www.ams.usda.gov/mnreports/SJ_LS711.txt

U.S. Red Meat Production

(Million lbs)	W/E		YTD	YTD	Percent Change
	1/18/14	1/11/14	2014	2013	
Beef	478.0	458.5	1,359	1,401	-3.0%
Calf & Veal	2.3	1.9	6	7	-9.0%
Pork	483.1	446.0	1,355	1,337	1.3%
Lamb/Mutton	2.8	2.5	8	8	2.7%

Source: USDA AMS Livestock, Poultry & Grain Market News

http://www.ams.usda.gov/mnreports/SJ_LS711.txt

Imported Meat Passed for Entry in the U.S. by Country

(Metric Tons)	W/E		YTD	YTD	Percent Change
	1/18/14	1/11/14	2014	2013	
Fresh Beef	15,384	15,347	41,965	44,883	-6.5%
Fresh Pork	7,615	6,861	19,796	18,285	8.3%
Goat	597	356	1,271	1,427	-10.9%
Lamb	1,244	889	3,113	2,865	8.7%
Mutton	178	109	453	595	-23.9%
Veal	271	246	776	764	1.6%

Source: USDA AMS Livestock, Poultry & Grain Market News and FSIS

<http://www.ams.usda.gov/mnreports/lswimpe.pdf>

Canadian Federally Inspected Slaughter

(# Head)	W/E		YTD	YTD	Percent Change
	1/18/14	1/11/14	2014	2013	
Cattle	51,148	49,420	137,705	130,369	5.6%
Calves	4,116	437	7,212	11,357	-36.5%
Sheep	2,806	2,714	7,718	7,865	-1.9%
Hogs	407,296	420,124	1,123,356	1,141,668	-1.6%

Source: Agriculture and Agri-Food Canada

http://www.agr.gc.ca/redmeat/index_eng.htm

U.S. Livestock Exports to Mexico

(# Head)	W/E		YTD	YTD	Percent Change
	1/18/14	1/11/14	2014	2013	
Sltr Ewes	1,195	319	2,162	0	---

Source: USDA AMS Livestock, Poultry & Grain Market News

http://www.ams.usda.gov/mnreports/AL_LS635.txt

U.S. Livestock Imports from Mexico

(# Head)	W/E		YTD	YTD	Percent Change
	1/18/14	1/11/14	2014	2013	
Feeder Cattle	12,032	13,677	25,709	31,849	-19.3%

Source: USDA AMS Livestock, Poultry & Grain Market News

http://www.ams.usda.gov/mnreports/AL_LS625.txt

Canadian Slaughter Cattle Average Prices

(U.S. \$/cwt)	W/E		Year	Percent Change
	1/18/14	1/11/14	Ago	
Alberta Steers	\$124.45	\$122.21	\$115.15	8.1%
Alberta Heifers	No Quote	\$121.16	\$114.81	---
Alberta Cows	\$74.12	\$70.87	\$70.93	4.5%
Ontario Steers	\$121.14	\$125.76	\$116.19	4.3%
Ontario Heifers	\$124.01	\$119.74	\$116.18	6.7%
Ontario Cows	\$73.29	\$76.61	\$65.51	11.9%

Source: CanFax

http://www.ams.usda.gov/mnreports/WA_LS718.txt

Canadian Feeder Cattle Average Prices

(U.S. \$/cwt)	W/E		Year	Percent Change
	1/18/14	1/11/14	Ago	
<i>Alberta Steers</i>				
500-600	\$168.13	\$156.83	\$156.42	7.5%
600-700	\$154.88	\$148.95	\$142.20	8.9%
700-800	\$147.35	\$145.10	\$135.27	8.9%
<i>Alberta Heifers</i>				
500-600	\$148.09	\$134.65	\$138.87	6.6%
600-700	\$138.19	\$131.38	\$130.31	6.0%
700-800	\$133.10	\$127.87	\$123.83	7.5%

Saskatchewan Steers

500-600	\$167.74	No Quote	\$153.07	9.6%
600-700	\$156.33	No Quote	\$140.79	11.0%
700-800	\$146.54	No Quote	\$134.07	9.3%

Saskatchewan Heifers

500-600	\$144.74	No Quote	\$131.88	9.8%
600-700	\$137.65	No Quote	\$126.48	8.8%
700-800	\$130.82	No Quote	\$121.09	8.0%

Source: CanFax

http://www.ams.usda.gov/mnreports/WA_LS718.txt

Canada Red Meat Production

(Million lbs)	W/E		YTD	YTD	Percent Change
	1/18/14	1/11/14	2014	2013	
Beef	40.7	39.2	109.2	105.9	3.1%
Pork	83.3	92.2	241.3	248.5	-2.9%

Source: CanFax

<http://www.canfax.ca/>

Exchange Rates

U.S. \$ Converted to Major Currencies	W/E		Year
	1/18/14	1/11/14	Ago
Australian Dollar	1.14	1.12	0.95
Brazilian Real	2.36	2.38	2.04
Canadian Dollar	1.09	1.09	0.99
Euro	0.736	0.734	0.750
Japanese Yen	104.33	104.68	88.99
Mexican Peso	13.27	13.06	12.60
New Zealand Dollar	1.21	1.21	1.19
South Korean Won	1060.1	1060.9	1057.0

Source: OANDA

<http://www.oanda.com/converter/classic>

TRADE AND PRODUCTION STATISTICS

Australia's Cattle, Lamb & Sheep Slaughter

(# Head)	W/E		YTD	YTD	Percent Change
	1/18/14	1/11/14	2014	2013	
Cattle	131,486	118,470	306,379	225,766	35.7%
Calves	5,841	6,280	12,372	10,745	15.1%
Lamb	379,886	370,730	1,013,327	709,782	42.8%
Sheep	193,253	183,220	476,883	310,121	53.8%

Source: National Livestock Reporting Service

U.S. Cold Storage

(Million Pounds)			Percent
	Dec-13	Dec-12	Change
Beef	438.1	465.7	-5.9%
Pork	557.1	551.5	1.0%

Source: USDA National Agricultural Statistics Service

<http://www.nass.usda.gov/>

Japan Monthly Livestock Slaughter

(# Head)	YTD		YTD	Percent
	Oct	2013	2012	Change
Cattle	104,050	954,555	967,199	-1.3%
Hogs	1,541,707	13,888,197	13,727,330	1.2%

Source: Agriculture & Livestock Industries Corporation

http://www.ams.usda.gov/mnreports/WA_LS660.txt

U.S. Prices for Mexico Feeder Cattle Imports

(U.S. \$/cwt, FOB)	W/E	W/E	Year
	1/18/14	1/11/14	Ago
<i>Feeder Steers, Medium & Large, 1 & 2</i>			
300-400 lbs	\$190-\$203	\$187-\$197	\$170-\$182
400-500 lbs	\$176-\$186	\$171-\$181	\$155-\$167
500-600 lbs	\$158-\$168	\$155-\$165	\$140-\$152
<i>Feeder Heifers, Medium & Large 1 & 2</i>			
400-500 lbs	\$153-\$163	No Quote	\$138-\$148

Source: USDA AMS Livestock, Poultry & Grain Market News

http://www.ams.usda.gov/mnreports/AL_LS626.txt

Japanese Monthly Retail Beef Prices

(U.S. \$/cwt)			Percent
	Nov-13	Nov-12	Change
<i>Australia</i>			
Chuck Roll	\$1,003.54	\$1,149.97	-12.7%
Brisket	\$1,008.09	\$1,082.65	-6.9%
Sirloin	\$1,498.50	\$1,823.12	-17.8%
Round	\$821.91	\$914.37	-10.1%
<i>Wagyu</i>			
Chuck	\$2,906.19	\$3,506.01	-17.1%
Brisket	\$2,774.50	\$3,444.30	-19.4%
Sirloin	\$5,253.85	\$6,479.10	-18.9%
Round	\$2,856.24	\$3,309.67	-13.7%

Source: Agriculture & Livestock Industries Corporation

http://www.ams.usda.gov/mnreports/WA_LS681.txt

ADDITIONAL INFORMATION SOURCES INCLUDE:

- USDA Livestock, Poultry & Grain Market News (LPGMN)
- USDA Animal & Plant Health Inspection Service (APHIS)
- USDA Economic Research Service (ERS)
- USDA Foreign Agricultural Service (FAS)
- USDA National Agricultural Statistics Service (NASS)
- Agriculture and Agri-Food Canada
- CanFax
- Statistics Canada
- Agriculture, Fisheries, and Forestry - Australia (DAFF)
- Meat & Livestock Australia (MLA)
- Australian Lot Feeders' Association (ALFA)
- New Zealand's Beef + Lamb (B+LNZ)
- Agriculture and Livestock Industries Corporation (ALIC)
- Korea International Trade Association (KITA)
- Argentina's Agriculture Food, Health and Quality (SENASA)
- Uruguay's National Meat Institute (INAC)
- Food and Agriculture Organization (FAO)
- Various News Services

Japanese Monthly Retail Pork Prices

(U.S. \$/cwt)			Percent
	Nov-13	Nov-12	Change
<i>Domestic Pork</i>			
Normal Shoulder	\$594.86	\$706.81	-15.8%
Normal Loin	\$1,112.53	\$1,368.74	-18.7%
Normal Ham	\$722.01	\$891.93	-19.1%
Bargain Loin	\$803.74	\$942.41	-14.7%
<i>Imported Pork</i>			
Normal Loin	\$667.52	\$807.78	-17.4%
Bargain Loin	\$440.47	\$532.91	-17.3%

Source: Agriculture & Livestock Industries Corporation

http://www.ams.usda.gov/mnreports/WA_LS683.txt

The USDA Livestock, Poultry and Grain Market News staff makes every effort to provide factual news as it occurs in the market. As some of the information presented in this publication is contributed from worldwide sources, the accuracy and correctness cannot always be verified.