UK Market Survey

18 May 2012 12/19

UK pig meat heading for China

British pork will soon be on menus in China following a deal reached by Agriculture Minister Jim Paice. He announced the landmark agreement while on a mission to China to boost trade for British food and farming. BPEX Chairman Stewart Houston, who accompanied the minister on the mission, said, "This is a wonderful achievement and something we have been working towards for several years in close co-operation with Defra and the British embassy in Beijing."

China is both the biggest producer and consumer of pig meat in the world, accounting for nearly half of the global total. Although it is largely self-sufficient, the scale of the Chinese market means that it is still among the world's largest importers of pig meat. Last year, China imported 467,000 tonnes of fresh/frozen pork and 883,000 tonnes of offal. The total value of this trade was over US$2 billion. Pork imports were more than double those in 2010, while offal exports were up by more than a quarter because of lower domestic production following disease problems and poor profitability. Chinese production is expected to recover this year so imports will likely be lower than in 2011, with some forecasts suggesting they may be down by a quarter.

The United States is the main supplier of pig meat to China, accounting for around half of pork shipments and 60 per cent of offal. The other major supplier is the EU, which last year exported 142,000 tonnes of pork and 269,000 tonnes of offal to China. The value of this trade was €483 million. The main EU Member States exporting to China in 2011 were Denmark, Germany, Spain and France, each of which shipped over €80 million worth of pig meat. Denmark accounted for over half of the offal sent to China from the EU.

As a smaller producer and exporter of pig meat, the UK may not be able to match the main EU suppliers to China. Nevertheless, the size of the Chinese market represents a significant opportunity for UK exporters, particularly given the Chinese preference for offal and other cuts for which there is limited domestic demand. Once trade is established, the annual value could be worth up to £50 million, equivalent to about 20 per cent of current UK pig meat export value.

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Headline Producer Prices

GREAT BRITAIN DEADWEIGHT

Week ended 12.05.12	Price p/kg	Pence change on week
Pigs		
GB DAPP - (EU spec)	148.39	+0.18
GB DAPP - (UK spec)	145.71	+0.17
GB Cattle - Deadweight		
R4L Steers	344.8	-1.1
R4L Heifers	342.5	-1.9
R3 Young bulls	330.9	-0.3
-O4L cows	279.9	+1.1
GB Sheep - Deadweight		
Old season SQQ lambs	414.2	+7.0
New season SQQ lambs	467.3	+6.4

GREAT BRITAIN LIVEWEIGHT

Week ended (Thurs/Wed) 16.05.12	Price p/kg	Pence change on week
All steers	184.71	-0.35
All heifers	189.05	-1.37
All young bulls	175.25	-3.86
All cows	125.41	-2.85
Old season SQQ lambs	179.31	-10.16
New season SQQ lambs	210.68	-8.14

Inside this week...

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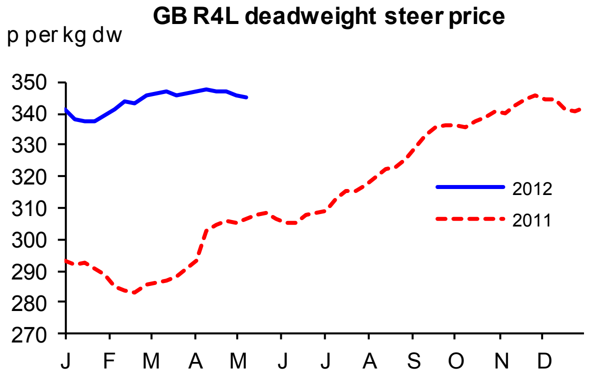
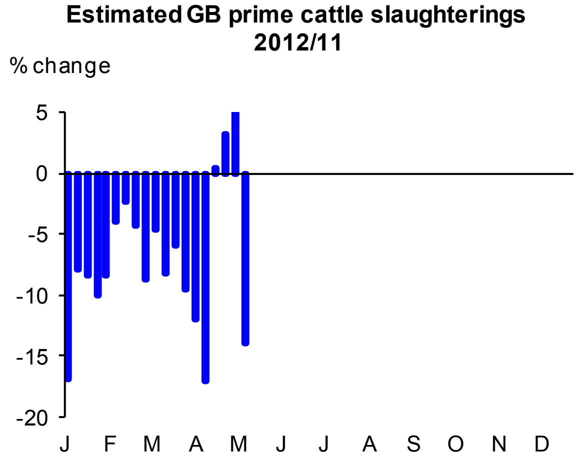
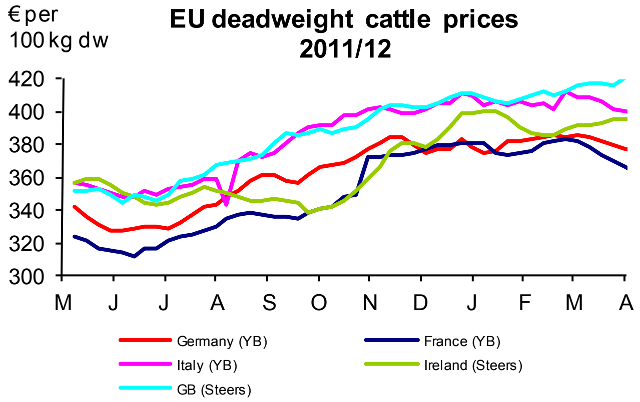
Cattle market trends



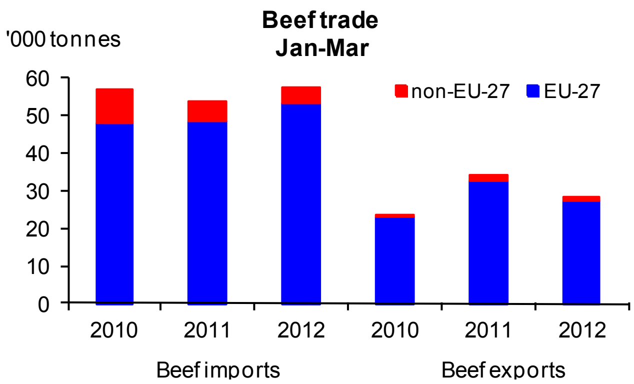
Source: EBLEX / AHDB



Source: EBLEX / AHDB



Source: EU Commission



Source: GTIS, HM Revenue & Customs

Prices

In week ended 12 May deadweight prime cattle prices eased for a second consecutive week. While supplies still appear to be comparatively tight they are running slightly ahead of consumer demand. This is adding pressure to prices and pushing them lower. R4L steers dropped a penny to 344.8p per kg, while R3 young bulls fell slightly to 330.9p per kg. R4L heifers eased almost two pence to 342.5p per kg. Cull cow values also edged lower with the latest overall price down almost three pence on the week at 264.4p per kg. The price of –O4L graded cattle was up over a penny at 279.9p per kg however.

Liveweight prices in week ended 16 May continued to fall with the overall prime cattle price falling almost two pence to 183.9p per kg. Unlike in the previous seven days prices for all classes of cattle fell in the latest period. Steer prices fell the least being down by less than half a penny at 184.7p per kg heifer prices fell by over a penny to 189.1p per kg, while young bull values dropped four pence to 175.3p per kg. The number of cattle forward this week was up 11 per cent as the previous week included the bank holiday which disrupted trading to some degree.

Trade

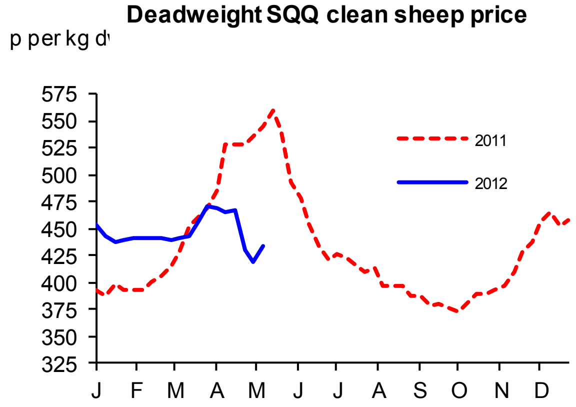
UK exports of beef during March were down 18 per cent at 10,300 tonnes. The continued decline in exports is being driven by two factors. Firstly lower domestic production is limiting the volume available for export. Secondly there has been a considerable decline in EU exports of beef to third country trading partners. This has resulted in less beef being required on the continent. The majority of markets recorded lower shipments with the exception of Ireland, Italy and Spain.

These figures take total exports for the first quarter to 28,600 tonnes, a decline of 16 per cent on 2011 levels.

Imports for the month of March were up six per cent at 20,600 tonnes. Much of this increase came from other EU Member States. There was a two per cent increase in volumes from Ireland along with considerable increases in shipments from the Netherlands, Germany and Poland. From outside of the EU there were still very limited volumes, with Namibia, Brazil and Chile the only countries to record increases.

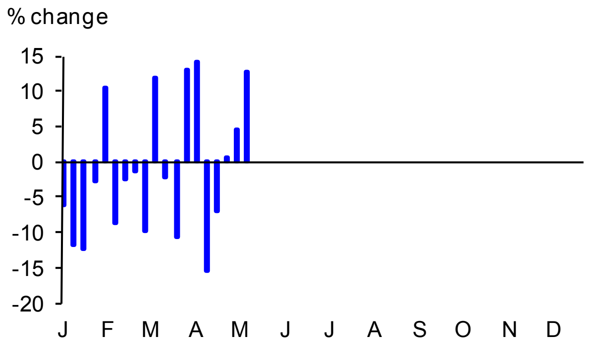
This takes the full quarter volume of imports to 57,400 tonnes, an increase of seven per cent year on year.

Deadweight SQQ clean sheep price



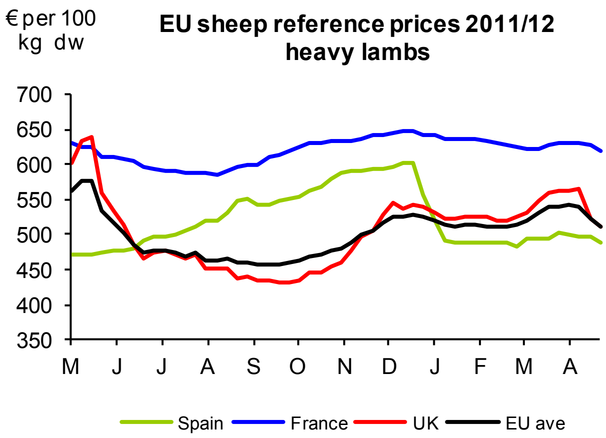
Source: EBLEX/AHDB

Estimated GB clean sheep slaughterings 2012



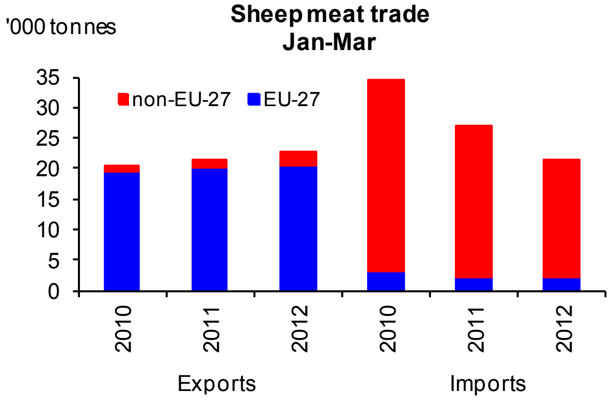
Source: EBLEX/AHDB

EU sheep reference prices 2011/12 heavy lambs



Source: EU Commission

Sheep meat trade Jan-Mar



Source: GTIS, HM Revenue & Customs

Prices

In week ended 12 May deadweight lamb prices bucked the recent trend and increased on the week. At 414.2p per kg the OSL SQQ was up seven pence on the week, the NSL was up six pence at 467.3p per kg.

Liveweight prices in week ended 16 May were still drifting downwards on the back of slowed domestic demand and the weak euro. New season prices fell eight pence on the week to average 210.7p per kg while old season values were down 10 pence at 179.3p per kg. Overall supplies were down on the previous seven days with throughputs six per cent lower. The shift into the new season is becoming more evident with numbers up by a quarter while old season throughputs fell by a fifth.

Cull ewe prices are also slipping with the average price in week ended 16 May down £1.60 on the week at £76.40 per head.

Trade

Exports of sheep meat during March were up 14 per cent on year earlier levels, at 8,900 tonnes. A large portion of this growth was fuelled by trade with non-EU countries as volumes to the EU-27 were only two per cent higher. France took three per cent more product while Ireland took two per cent more. Volumes to Germany fell by almost a quarter.

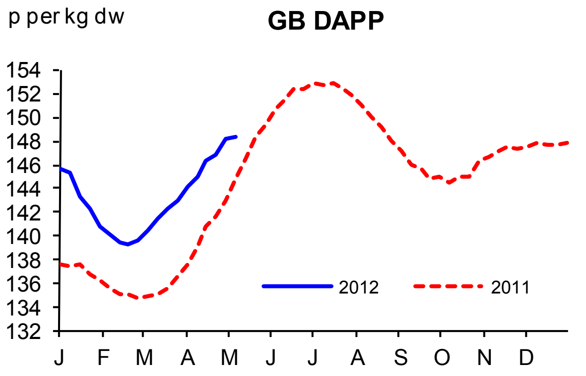
The non-EU market accounted for almost 13 per cent of exports for the months compared with only three per cent in March 2011. Much increased trade with Vietnam, Hong Kong, Norway, and Ghana were the main drivers behind this growth. Hong Kong recorded a substantial increase going from 26 tonnes in March 2011 to 446 tonnes in March 2012. Hong Kong has now overtaken Italy and Netherlands to become the sixth largest market for UK sheep meat.

Exports for the first quarter of the year were up seven per cent on 2011 levels.

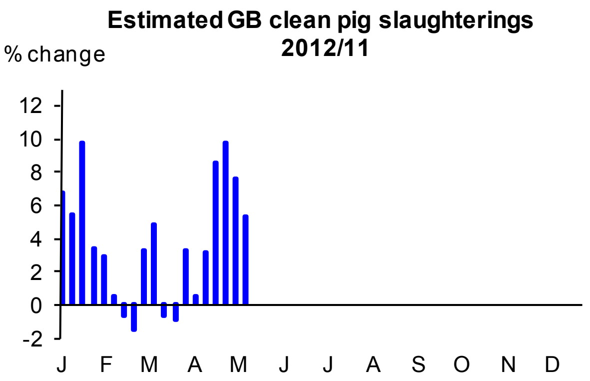
Imports during March were 10 per cent lower year on year as supplies from New Zealand fell 10 per cent, from Australia 14 per cent and from Ireland 21 per cent. With UK domestic demand under pressure New Zealand exporters have found the market difficult especially as higher prices continue to influence behaviour. The unit value of New Zealand product imported to the UK was up 11 per cent year on year.

Imports for the first quarter of the year were down 20 per cent as the sheep meat market globally remains difficult with weakened demand, high prices and some increased supply.

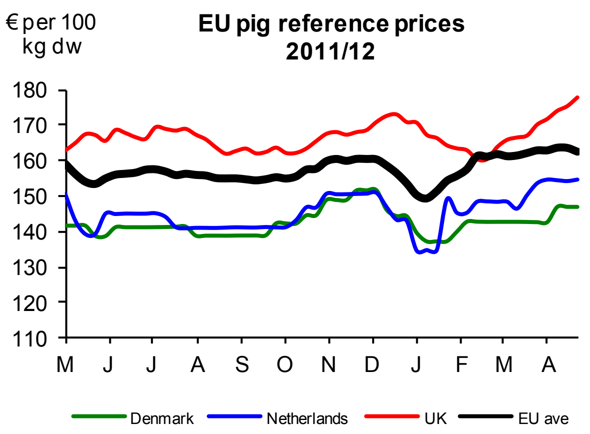
Pig market trends



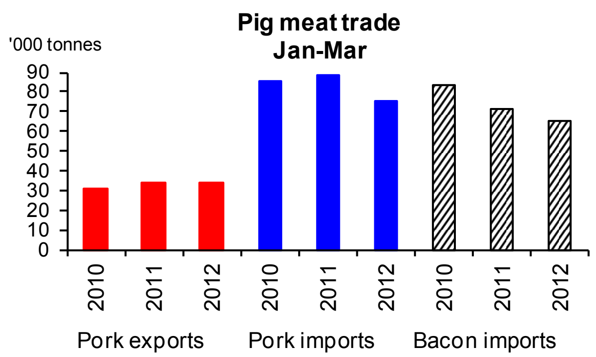
Source: BPEX / AHDB



Source: BPEX / AHDB



Source: EU Commission



Source: GTIS, HM Revenue & Customs

Prices

Although the rise in finished pig prices continued during week ended 12 May, the rate of increase slowed. The DAPP EU Spec increased by just 0.18p to average 148.39p per kg. The cold and wet weather isn't helping consumer demand for pig meat, both at home and in the EU, while the strengthening of the pound against the euro has reduced the competitiveness of UK product.

Demand for weaners was limited, with feed prices remaining high and some seasonal easing back of prices expected in the autumn, when today's weaners will be ready for slaughter. As a result, the average 30kg weaner price fell be nearly a pound to £44.29 per head for week ending 19 May. This was below year earlier levels for the first time since November.

Trade

UK pork imports remained subdued during March, continuing the trend from the previous two months. Shipments were 13 per cent lower than in March 2011 at 27,200 tonnes, although this does represent a modest recovery from February's low point. Germany and Spain continued their strong performance, while Denmark also shipped more pork than a year earlier. All other major suppliers sent lower quantities to the UK. Imports during the first quarter were 15 per cent down on the same period last year.

Bacon imports to the UK were also lower, with shipments totalling 25,000 tonnes, eight per cent lower than in March 2011. This is a slightly smaller fall than in the previous two months, with the figure for the first quarter ten per cent lower than a year earlier. The monthly fall was driven by a 17 per cent drop in shipments from the Netherlands, partly offset by small rises from the two other major suppliers, Denmark and Germany.

UK exports of pork in March were four per cent lower than a year earlier at 11,800 tonnes, although with higher prices the value of exports rose by nine per cent to £15.2 million. Shipments to Germany, Hong Kong and the Netherlands were all lower; with Ireland and Denmark the main destinations taking increased quantities. Despite the drop in March, exports for the year to date were still one per cent higher than in the first quarter of 2011. In contrast, offal exports remained strong during March, up by 21 per cent year on year to 3,800 tonnes, despite a fall in shipments to Hong Kong, the largest market.

Beef imports

(tonnes)	Mar 2012	Jan/Mar 2010	Jan/Mar 2011	Jan/Mar 2012
Beef & Veal	**20,576**	**56,832**	**53,802**	**57,363**
from EU-27	**19,355**	**48,173**	**48,481**	**53,266**
Ireland	14,876	39,444	38,414	40,919
Netherlands	1,868	3,768	3,907	5,152
Germany	846	1,630	2,104	2,669
Spain	373	595	1,091	1,249
Poland	510	385	500	1,085
Italy	339	715	704	930
Belgium	149	739	857	476
France	104	554	554	391
Denmark	100	164	263	159
from Non EU-27	**1,221**	**8,659**	**5,320**	**4,097**
Uruguay	270	3,923	1,653	1,229
Australia	156	659	1,319	1,064
Namibia	417	1,487	483	737
Brazil	148	483	344	559
New Zealand	218	648	1,004	441
Argentina	1	277	166	50
Botswana	0	1,119	350	0
Fresh/Chilled	**14,701**	**39,415**	**39,409**	**40,429**
from EU-27	14,078	35,274	36,580	38,191
from Non EU-27	623	4,141	2,828	2,238
Frozen	**5,875**	**17,416**	**14,393**	**16,933**
from EU-27	5,277	12,899	11,901	15,075
from Non EU-27	598	4,518	2,492	1,859
Processed Beef (Excl. Corned Beef)	**4,618**	**10,715**	**8,237**	**12,685**
from EU-27	**4,404**	**7,281**	**7,035**	**11,879**
Ireland	3,611	5,573	5,201	8,716
from Non EU-27	**214**	**3,435**	**1,202**	**807**
Brazil	173	3,280	1,115	724
Corned Beef	**2,281**	**9,896**	**9,490**	**7,871**
from EU-27	**377**	**596**	**901**	**1,067**
from Non EU-27	**1,904**	**9,300**	**8,589**	**6,805**
Brazil	1,784	7,624	7,952	6,182
Argentina	120	616	598	622
Uruguay	0	1,060	0	0

Beef exports

(tonnes)	Mar 2012	Jan/Mar 2010	Jan/Mar 2011	Jan/Mar 2012
Beef & Veal	**10,253**	**23,588**	**34,104**	**28,584**
to EU-27	**9,795**	**22,995**	**32,491**	**27,096**
Netherlands	3,153	9,343	13,832	10,062
Ireland	3,043	5,789	7,239	8,321
France	1,034	2,284	3,144	2,650
Italy	829	1,859	1,948	1,872
Belgium	612	1,272	1,943	1,704
Germany	328	1,075	1,338	665
Denmark	286	479	934	539
Spain	183	152	326	290
to Non EU-27	**458**	**593**	**1,613**	**1,488**
Fresh/Chilled	**8,613**	**21,547**	**28,681**	**24,516**
to EU-27	8,501	21,249	28,315	24,182
to Non EU-27	112	297	366	334
Frozen	**1,640**	**2,041**	**5,423**	**4,068**
to EU-27	1,295	1,745	4,177	2,914
to Non EU-27	345	296	1,247	1,154

Sheep meat imports

(tonnes)	Mar 2012	Jan/Mar 2010	Jan/Mar 2011	Jan/Mar 2012
Mutton & Lamb	**9,592**	**34,593**	**26,947**	**21,524**
from EU-27	**716**	**3,217**	**2,131**	**2,247**
Ireland	302	1,838	974	1,100
Spain	173	800	743	508
France	77	270	285	235
from Non EU-27	**8,876**	**31,376**	**24,817**	**19,277**
New Zealand	7,945	28,736	20,919	17,346
Australia	878	2,120	3,471	1,825
Uruguay	50	257	73	74
Argentina	0	109	104	0
Fresh/Chilled	**5,320**	**17,712**	**12,155**	**11,639**
from EU-27	355	1,115	548	1,106
from Non EU-27	4,965	16,597	11,607	10,533
Frozen	**4,271**	**16,881**	**14,792**	**9,885**
from EU-27	360	2,101	1,582	1,141
from Non EU-27	3,911	14,780	13,209	8,745
Bone-In Cuts	**7,002**	**22,858**	**17,925**	**14,256**
from EU-27	212	416	603	566
from Non EU-27	6,789	22,442	17,321	13,689
Boneless Cuts	**2,262**	**10,365**	**8,463**	**6,306**
from EU-27	283	1,921	1,438	977
from Non EU-27	1,980	8,444	7,025	5,330

Sheep meat exports

(tonnes)	Mar 2012	Jan/Mar 2010	Jan/Mar 2011	Jan/Mar 2012
Mutton & Lamb	**8,856**	**20,311**	**21,271**	**22,781**
to EU-27	**7,727**	**19,528**	**20,145**	**20,481**
France	4,780	13,686	12,732	13,182
Germany	787	1,195	2,182	2,077
Ireland	896	1,027	2,205	2,049
Belgium	752	2,212	1,455	1,778
Italy	242	750	836	643
Netherlands	140	199	406	346
to Non EU-27	**1,129**	**783**	**1,126**	**2,300**
Vietnam	482	660	601	995
Hong Kong	446	2	126	817
Switzerland	39	71	97	90
Whole Carcases	**6,144**	**16,075**	**16,706**	**16,779**
to EU-27	**5,997**	**16,056**	**16,645**	**16,492**
France	3,975	12,221	11,260	11,151
Germany	696	1,076	1,891	1,861
Belgium	551	1,575	1,168	1,441
Italy	47	578	590	289
to Non EU-27	147	19	61	287
Bone-In & Boneless Cuts	**2,712**	**4,237**	**4,565**	**6,002**
to EU-27	**1,730**	**3,472**	**3,499**	**3,989**
France	805	1,465	1,471	2,032
Ireland	259	948	847	643
Belgium	201	637	287	337
to Non EU-27	**982**	**765**	**1,066**	**2,013**

Source: GTIS, HM Revenue and Customs

Pig meat exports

(tonnes)	Mar 2012	Jan/Mar 2010	Jan/Mar 2011	Jan/Mar 2012
Pork	**11,822**	**31,022**	**33,669**	**34,041**
to EU-27	**8,830**	**25,691**	**26,164**	**24,964**
Germany	3,013	9,281	8,423	7,950
Ireland	2,106	5,498	5,436	6,003
Netherlands	1,573	6,581	5,226	4,487
Belgium	633	750	1,576	2,207
Denmark	1,073	1,207	1,812	2,110
Poland	143	244	214	498
Italy	148	1,101	1,026	392
to Non EU-27	**2,992**	**5,330**	**7,505**	**9,077**
Hong Kong	1,979	3,839	5,220	6,041
United States	220	660	679	505
China	50	383	509	399
Vietnam	23	25	0	23
Bacon & Ham	**2,045**	**5,546**	**8,345**	**7,674**
to EU-27	**2,002**	**5,374**	**8,176**	**7,513**
Ireland	834	2,371	4,119	3,380
to Non EU-27	43	172	169	160
Live Pigs (numbers)	**124**	**1,659**	**6,050**	**484**
to EU-27	**43**	**1,474**	**4,421**	**358**
Belgium	0	242	10	277
Spain	0	382	1,191	38
Greece	0	804	162	0
to Non EU-27	**81**	**185**	**1,629**	**126**
Canada	0	0	269	0
Ukraine	0	155	84	0

Source: GTIS, HM Revenue and Customs

Pig meat imports

(tonnes)	Mar 2012	Jan/Mar 2010	Jan/Mar 2011	Jan/Mar 2012
Pork	**27,159**	**85,833**	**88,724**	**75,363**
from EU-27	**27,111**	**83,872**	**88,283**	**75,023**
Denmark	9,405	19,219	25,594	24,857
Germany	5,265	10,917	12,164	14,101
Netherlands	4,264	18,605	14,936	10,638
Ireland	2,309	10,701	12,009	7,379
Belgium	2,037	10,707	9,615	6,182
Spain	1,636	4,389	3,988	4,999
France	1,740	8,659	8,093	4,787
from Non EU-27	**48**	**1,961**	**441**	**340**
Chile	0	608	225	191
United States	48	1,352	216	148
Bacon & Ham	**24,953**	**83,853**	**72,240**	**65,268**
from EU-27	**24,953**	**83,853**	**72,240**	**65,268**
Denmark	11,043	36,941	29,965	29,600
Netherlands	9,699	31,726	30,213	23,771
Germany	3,121	10,079	7,640	8,937
Ireland	381	748	1,046	1,175
Italy	310	1,391	927	790
France	80	2,039	1,597	190
Processed Hams/ Shoulders	**15,325**	**19,955**	**25,825**	**40,632**
from EU-27	**15,325**	**19,952**	**25,825**	**40,632**
Ireland	3,846	3,182	3,965	12,067
Denmark	4,463	2,145	3,918	12,054
Poland	2,505	5,300	6,236	6,840
Germany	2,127	3,484	3,797	3,898
Netherlands	1,656	3,232	4,205	3,429
from Non EU-27	0	3	0	0
Sausages	**8,854**	**19,474**	**23,369**	**24,438**
from EU-27	**8,792**	**19,423**	**23,316**	**24,303**
Germany	2,182	5,396	5,993	5,772
Netherlands	1,375	3,674	5,446	3,764
Ireland	801	2,915	1,836	3,088
Poland	1,099	2,218	2,835	2,902
France	1,137	383	1,730	2,339
Spain	687	1,230	1,332	1,978
Denmark	498	1,484	1,388	1,503
Italy	516	909	1,057	1,411
Belgium	270	820	951	792
from Non EU-27	62	50	53	136
Live Pigs (numbers)	**64,103**	**153,207**	**171,076**	**169,752**
from EU-27	64,103	153,136	171,076	169,752
from Non EU-27	0	71	0	0

(Continued from page 1)

Although not currently exporting to China, the UK has experience of shipping pig meat to the region. Last year, 27,000 tonnes of pork and 13,000 tonnes of offal were exported from the UK to Hong Kong, with a total value of over £30 million. In the second half of the year, Hong Kong was the largest market for UK pig meat. This is normally the period when imports to China and Hong Kong are at their highest, as consumption peaks in the winter, particularly in the run up to the Spring Festival in late January. ■

Auction market prices

Week ended: 16.05.12 (p per kg lw)		England and Wales Numbers	Price	Pence change on week	Scotland Numbers	Price	Pence change on week
Steers	Light (370-550 kg)	281	178.00	-1.02	32	192.57	+3.65
	Medium (551-650 kg)	730	183.39	-1.57	173	200.73	-3.30
	Heavy (over 650 kg)	688	183.27	-1.67	96	193.28	+1.59
	All steers	1,699	182.45	-1.54	301	197.49	+0.47
Heifers	Light (330-500 kg)	540	191.07	-1.89	45	192.14	-3.97
	Medium (501-590 kg)	896	190.05	-1.28	141	203.87	+1.81
	Heavy (over 590 kg)	595	181.37	-0.87	65	194.28	+0.61
	All Heifers	2,031	187.78	-1.67	251	199.28	+0.55
Young bulls	Light (370-550 kg)	475	166.78	-1.57	19	145.32	-16.44
	Medium (551-650 kg)	726	179.38	-4.80	15	162.51	-8.24
	Heavy (over 650 kg)	311	182.04	-4.13	21	160.03	+1.68
	All young bulls	1,512	175.97	-3.28	55	155.62	-6.81
All prime cattle		**5,242**	**182.64**	**-1.93**	**607**	**194.44**	**-2.35**
Cull cows	Grade 1	127	147.14	+0.36	-	-	-
	Grade 2	101	139.84	+4.54	-	-	-
	Grade 3	142	130.74	+0.29	-	-	-
	Grade 4	271	113.37	+3.39	-	-	-
	Dairy sired (ungraded)	1,427	113.48	-5.71	230	114.12	-1.84
	Beef sired (ungraded)	927	135.11	-3.22	615	139.88	-1.92
New season lambs	Light (25.5-32.0 kg)	1,137	219.18	-14.66	-	-	-
	Standard (32.1-39.0 kg)	11,702	213.29	-8.71	42	204.51	-20.54
	Medium (39.1-45.5 kg)	22,968	209.16	-7.30	644	202.38	-21.95
	Heavy (45.6-52.0 kg)	1,727	191.26	-3.82	352	193.96	-16.13
	Others (over 52.0 kg)	84	164.79	-19.53	40	167.33	-11.77
Standard Quality Quotation (SQQ)		**35,807**	**210.83**	**-7.92**	**686**	**202.51**	**-21.91**
Old season lambs	Light (25.5-32.0 kg)	1,499	170.75	-18.85	180	157.34	-18.30
	Standard (32.1-39.0 kg)	8,137	178.73	-9.59	1,804	179.42	-15.63
	Medium (39.1-45.5 kg)	16,921	179.55	-8.74	4,227	183.44	-9.45
	Heavy (45.6-52.0 kg)	10,563	165.79	-4.78	2,291	173.02	-1.48
	Others (over 52.0 kg)	9,711	149.77	-2.52	771	148.69	+2.27
Standard Quality Quotation (SQQ)		**26,557**	**178.80**	**-9.59**	**6,211**	**181.52**	**-11.49**
Total ewes (£ per head)		25,393	76.53	-1.77	2,850	74.93	-1.03
Pigs	Porkers (60-75 kg)	58	89.17	-20.74	-	-	-
	Cutters (56-85 kg)	177	109.39	-5.55	-	-	-
	Baconers (86-104 kg)	516	113.96	+2.87	-	-	-
	Others (over 104 kg)	191	106.50	+5.38	-	-	-
All Pigs		**942**	**110.06**	**+0.32**	-	-	-
Cull Sows		255	77.02	+2.30	-	-	-

Prices collected by AHDB Market Intelligence from auction markets

Store cattle prices

Week ended: 12.05.12

(£/head)	Number sold	Average price	Price change on week
Continental cross:			
Yearling steer	1,775	843.10	-4.75
Yearling heifer	1,815	705.83	-26.24
18 month old steer	712	897.25	-32.13
18 month old heifer	726	791.83	-12.47
2 year old steer	526	997.14	-23.04
2 year old heifer	641	875.19	-37.56

Prices collected by AHDB Market Intelligence from auction markets

Rearing calf prices

Week ended: 12.05.12

(£/head)	Number sold	Average price	Price change on week
Fresian/Holstein bulls	259	89.46	+1.41
Hereford cross bulls	38	233.08	+11.91
Hereford cross heifers	47	183.98	+32.15
Continental cross bulls	83	271.48	-1.47
Continental cross heifers	97	232.79	+21.36

Deadweight sheep prices

Week ended: 12.05.12 (final) prices based on MLC Standard Dressed Carcase

(p per kg dw)

Old Season Lambs					Old Season Lambs			
Weight range 12 - 16kg	**2**	**3L**	**3H**	**Weight range 16.5 - 21.5kg**		**2**	**3L**	**3H**
U	427.8	420.0			**U**	437.5	437.0	424.5
R	415.4	413.8	407.9		**R**	427.0	426.4	422.9
O	393.8	395.1	399.4		**O**	408.3	405.2	408.7

	05.05.12	12.05.12
Old Season Lambs SQQ (12.0 - 21.5)	407.2	414.2

(p per kg dw)

New Season Lambs					New Season Lambs			
Weight range 12 - 16kg	**2**	**3L**	**3H**	**Weight range 16.5 - 21.5kg**		**2**	**3L**	**3H**
U	467.5	457.0			**U**	472.8	471.3	465.7
R	461.2	466.6	471.5		**R**	469.5	468.5	467.4
O	447.9	457.3			**O**	462.0	455.1	462.2

	05.05.12	12.05.12
New Season Lambs SQQ (12.0 - 21.5)	460.9	467.3

Prices collected by AHDB from a sample of abattoirs

GB slaughterings

('000 head)	AHDB estimates Week ended 05.05.12	12.05.12	Mar 2011	Mar 2012	Jan/Mar 2011	Jan/Mar 2012	% change on year
Steers	18	16	70.8	67.1	219.0	207.3	-5.3
Heifers	12	11	53.6	51.1	177.1	165.7	-6.4
Young bulls	5	5	18.1	14.3	55.9	44.7	-20.0
Steers/heifers/young bulls	36	32	142.5	132.4	452.0	417.8	-7.6
Cows and adult bulls	na	na	38.0	34.9	137.5	124.7	-9.3
Calves	na	na	7.4	5.8	19.8	16.2	-18.2
Ewes and rams	na	na	139.0	130.9	489.1	434.3	-11.2
Other sheep and lambs	164	180	793.7	804.4	2,611.4	2,525.9	-3.3
Sows	6	na	na	19.8	na	62.9	na
Clean pigs	159	155	636.1	646.2	2,018.6	2,074.0	2.7

Source: Defra /AHDB

Deadweight cattle prices

Week ended: 12.05.12
(p per kg dw)

	Grade	England and Wales: Southern 3	Southern 4L	Central 3	Central 4L	Northern 3	Northern 4L	Scotland 3	Scotland 4L
All steers		**3**	**4L**	**3**	**4L**	**3**	**4L**	**3**	**4L**
	-U	343.6	342.9	347.7	347.3	346.8	346.3	357.8	357.6
	R	333.5	333.0	338.4	339.2	340.4	347.1	351.3	353.4
	O+	321.9	323.2	330.8	332.3	342.9	341.8	346.2	349.5
	-O	303.4	300.8	312.2	312.5	332.6	319.7	334.0	335.5
Average all steers		316.9		334.7		341.8		351.5	
Total numbers		2,390		3,083		3,323		4,113	
All heifers		**3**	**4L**	**3**	**4L**	**3**	**4L**	**3**	**4L**
	-U	343.9	340.7	347.3	347.8	348.0	348.6	358.2	358.8
	R	331.3	332.6	337.5	339.2	337.9	340.9	350.3	352.0
	O+	321.6	323.7	325.5	328.6	327.4	338.5	342.4	348.0
	-O	289.4	299.5	305.8	306.4	304.0	321.6	325.4	337.0
Average all heifers		323.5		333.9		339.0		350.2	
Total numbers		1,120		1,648		1,719		2,289	
All young bulls		**3**	**4L**	**3**	**4L**	**3**	**4L**	**3**	**4L**
	-U	336.1	342.4	341.0	343.6	336.8	336.6	348.1	348.2
	R	325.8	332.3	330.2	331.4	329.8	329.7	341.1	344.1
	O+	316.4	312.0	317.9	319.8	316.6	321.9	325.3	333.2
	-O	297.5	-	301.4	-	303.6	307.0	310.8	313.3
Average all young Bulls		324.8		323.5		319.6		337.2	
Total numbers		362		550		644		586	
All cows		**3**	**4L**	**3**	**4L**	**3**	**4L**	**3**	**4L**
	-U	300.4	300.0	303.4	304.6	305.7	304.6	320.0	315.0
	R	286.2	292.9	295.9	297.8	300.5	300.9	310.5	307.2
	O+	272.3	267.9	290.0	286.1	292.6	292.6	302.4	301.0
	-O	259.4	259.5	278.9	281.9	283.1	283.4	289.4	294.1
Average all cows		233.8		268.5		266.7		288.2	
Total numbers		1,028		514		1,048		610	

	Total numbers	Average price	Pence change on week	Apr 2012	% change on month	% change on year
Great Britain						
All steers	12,909	338.1	-1.7	340.3	+0.2	+13.7
All heifers	6,776	338.4	-2.0	341.1	+0.3	+14.7
All young bulls	2,142	324.1	+1.1	323.5	+0.9	+14.9
All cows	3,200	264.4	-2.6	266.5	+0.9	+16.3
England and Wales						
All steers	8,796	332.5	-1.2	334.4	-0.1	+13.0
All heifers	4,487	333.3	-1.8	335.8	0.0	+14.4
All young bulls	1,556	322.2	+1.1	321.6	+0.5	+14.5
All cows	2,590	254.0	-1.4	256.4	+0.5	+14.5

Prices collected by AHDB Market Intelligence from sample of abattoirs. All price quoted on the basis of UK spec

Deadweight Pig Prices

Week ended: 12/05/2012 (p per kg dw)	Price	Pence change on week	Apr 2012	% change on month	% change on year
GB DAPP (EU) (a)	148.39	+0.18	146.17	+3.05	+3.05
GB DAPP (UK) (b)	145.71	+0.17	143.54	+3.05	+3.04
Deadweight sow price	na	na	122.05	+0.59	+17.29

Average weight (kg) of GB clean pigs in sample:		
- All sample pigs on EU dressed basis	78.59	
- All sample pigs on UK dressed basis	80.04	
Average probe (P2) of GB clean pigs in	10.8	
Number of clean pigs in sample in GB	70,479	
	p per kg dw	Pence change
Northern Ireland Average Pig Price	137.09	+0.77

Prices by method and weight range - EU spec

	Method 1 and Method 2			
	England & Wales	**Pence change**	**Great Britain**	**Pence change**
up to 59.9kg	137.77	0.28	136.48	0.59
60.0 - 69.9kg	150.41	0.17	149.85	0.25
70.0 - 79.9kg	150.01	0.27	149.66	0.22
80.0 - 89.9kg	148.66	0.23	148.21	0.19
90.0kg and over	139.34	-0.64	138.98	-0.75
All pigs	148.78	0.22	148.39	0.18

GB prices by weight and lean meat percentage - EU spec

	Method 1 and Method 2			
	60 - 69.9 kg	**70 - 79.9 kg**	**80 - 89.9 kg**	**Over 90 kg**
Estimated Lean Meat Percentage				
60 and over	149.84	150.21	149.09	141.13
59	150.42	149.15	148.53	141.56
58	148.68	149.34	147.08	133.69
57	152.54	145.01	143.52	135.33
56	150.97	143.95	139.60	130.85
55	157.69	137.69	135.71	124.51
54	153.90	137.54	130.10	119.50
All pigs	149.85	149.66	148.21	138.98

UK prices by EC grades - EU spec

Grade S	Grade E	Grade U	Grade R	Grade O	Grade P
147.59	144.72	128.87	122.67		

Prices collected by AHDB from a sample of abattoirs.

Weaner spot prices (30 kg)

Week ended: 19/05/2012 (£ per head)	Price	£ change on week	Apr 2012	% change on month	% change on year
GB Weighted Average	44.29	-0.95	45.71	+0.20	+4.96

na = not available, nc = no comparison
Data collected by AHDB Market Intelligence from a sample of marketing groups.

Retail prices

Beef

Week ended: 19.05.12	England and Wales Range (p per kg)	Average	Pence change on week		Scotland Range (p per kg)	Average Price	Pence change on week
Topside	549-1,299	1,000	+ 0	Topside	997-1,390	1,158	+ 0
Sirloin Steak	1,400-2,598	1,925	- 33	Sirloin Steak	1,400-3,200	2,530	- 40
Rump Steak	880-1,790	1,384	+ 26	Rump Steak	1,111-1,950	1,556	+ 31
Fillet Steak	2,200-5,000	3,108	- 6	Fillet Steak	2,559-4,600	3,509	+ 0
Diced Stewing Steak	440-1,018	757	+ 0	Diced Stewing Steak	609-1,290	1,005	+ 0
Braising Steak	659-980	824	+ 2	Braising Steak	700-1,290	1,066	+ 0
Premium Mince	448-868	668	+ 0	Premium Mince	549-1,050	801	+ 0
Standard Mince	240-680	422	+ 8	Standard Mince	240-990	532	+ 0

Prices collected by AHDB from a sample of retailers.

Lamb

Week ended: 19.05.12	England and Wales Range (p per kg)	Average Price	Pence change on week		Scotland Range (p per kg)	Average	Pence change on week
Domestic							
Whole Leg	749-1,680	1,071	+ 103	Whole Leg	920-1,320	1,176	+ 82
Fillet End Leg	732-1,580	1,034	+ 5	Fillet End Leg	1,099-1,750	1,352	+ 3
Shoulder (Bone-in)	559-998	748	+ 16	Shoulder (Bone-in)	600-850	734	+ 9
Shoulder (Boneless)	656-1,430	897	+ 14	Shoulder (Boneless)	849-1,730	1,214	+ 6
Lamb Steaks	1,000-2,248	1,431	+ 4	Lamb Steaks	1,500-2,560	1,843	+ 6
Loin Chops	990-1,984	1,357	+ 8	Loin Chops	1,200-2,200	1,609	+ 2
Double Loin Chops	990-1,984	1,321	+ 10	Double Loin Chops	1,400-1,920	1,656	+ 2
Cutlet chops	880-1,984	1,382	+ 7	Cutlet chops	1,200-2,280	1,670	+ 2
Diced Lamb	550-1,687	1,172	- 12	Diced Lamb	1,099-1,650	1,327	+ 0
Minced Lamb	550-1,299	853	- 8	Minced Lamb	660-1,650	1,301	+ 0
Imported							
Cutlet Chops	1,000-1,499	1,446	- 4	Cutlet Chops	1,499-1,499	1,499	+ 0
Fillet End Leg	820-1,149	1,068	- 7	Fillet End Leg	1,099-1,149	1,104	+ 0
Loin Chops	799-1,549	1,138	- 3	Loin Chops	1,549-1,549	1,549	+ 0
Shoulder (Bone-in)	559-749	715	+ 0	Shoulder (Bone-in)	749-749	749	+ 0

Prices collected by AHDB from a sample of retailers.

Pork

Week ended: 19.05.12	England and Wales Range (p per kg)	Average Price	Pence change on week		Scotland Range (p per kg)	Average Price	Pence change on week
Leg (Boneless)	499-818	656	+ 24	Leg (Boneless)	600-999	787	+ 29
Fillet End Leg	395-770	585	- 6	Fillet End Leg	469-999	722	+ 0
Shoulder (Boneless)	300-718	541	- 16	Shoulder (Boneless)	300-999	679	- 26
Fillet of pork	499-1,068	865	- 32	Fillet of pork	700-1,599	1,082	- 29
Loin Steaks	548-899	803	+ 0	Loin Steaks	799-1,350	1,008	+ 0
Loin Chops	300-979	579	- 3	Loin Chops	300-998	709	+ 0
Diced Pork	438-800	604	+ 4	Diced Pork	450-999	732	+ 0
Minced Pork	399-800	587	+ 1	Minced Pork	508-1,000	732	+ 0
Sausages							
Pork (Traditional)	285-725	533	+ 4	Pork (Traditional)	285-999	669	+ 0

Prices collected by AHDB from a sample of retailers.

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