

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Date: 9/17/2013

GAIN Report Number: TH3083

Thailand

Rice Price - Weekly

Weekly Rice Price Update - Sept 17

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Report Highlights:

TH3083 - Export prices are close to the previous week's level.

Post:
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Market Tone

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	1,105	-	1,105	-	1,150	1,130	-	1,123	1,120
WR 100 B	450	-	480	-	455	440	480	461	464
PB 100%	465	-	505	-	475	455	485	477	483
PB 5%	440	-	490	-	470	450	470	464	463
WR 5%	435	-	470	-	435	430	465	447	452
WR 10%	-	-	-	-	-	425	-	425	425
WR 15%	-	-	-	-	-	420	-	420	420
WR 25%	-	-	-	-	-	415	-	415	415
WR 95%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	430	400	-	415	418
A1 SPEC	-	-	-	-	-	-	-	-	-
Exchange rate: 31.53 baht/U.S.\$									
Source: Average actual prices received from exporters									

Export prices are close to the previous week's level. Trade sources reported that overseas buyers have switched to purchase more rice from Thai exporters following a sharp reduction in Thai export prices in recent weeks. Thai export prices are vulnerable to further decline due to rumors that Vietnam is also lowering its export prices to compete with Thai rice and that the Thai government plans to issue a new bidding sale for its rice stock this week.

Rice Export Update

Unofficial rice exports (excluding premium white rice and fragrant rice) for September 9-15, 2013 totaled 83,971 MT, down 864 MT from the previous week and up 14,333 MT from the four-week moving average of 69,638 MT. Exports of white rice and parboiled rice from January 1 through September 15, 2013 totaled 2,318,125 MT, down 32 percent from 3,428,084 in the same period of 2012. (Table 2).

Total rice exports (including premium white rice and fragrant rice) from January 1 through June 30, 2013 amounted to 3,059,337 MT, down 12 percent from 3,470,642 MT in the same period of 2012.

Table 2: Weekly rice exports (excluding fragrant rice)

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jun 30	39,356	43,403	1,708	2,594	-34.2
Jul 7	30,007	39,313	1,738	2,676	-35.1
Jul 14	35,695	37,038	1,774	2,728	-35.0
Jul 21	59,595	41,163	1,833	2,812	-34.8
Jul 28	46,258	42,889	1,880	2,922	-35.7
Aug 4	46,419	46,992	1,926	3,012	-36.1
Aug 11	66,562	54,709	1,993	3,102	-35.8
Aug 18	47,026	51,566	2,040	3,165	-35.6
Aug 25	66,575	56,645	2,106	3,243	-35.1
Sep 1	43,172	58,834	2,149	3,301	-34.9
Sep 8	84,835	60,402	2,234	3,353	-33.4
Sep 15	83,971	69,388	2,318	3,428	-32.4

Note on data: ^{*/} Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.

Source: Board of Trade of Thailand

End of report.