

NORTH AMERICA

Canada Cattle Inventory

As of July 1, 2012

(1,000 Head)	2012	2011
Total Cattle	13,520	13,530
Beef cows	3,958	3,954
Heifers, over 12 months	2,342	2,326
Beef Cow Replacement	662	640
Steers, over 12 months	1,615	1,632
Calves, under 12 months	4,423	4,434

Source: Statistics Canada

Recently, Statistics Canada published Canada's *Cattle Statistics*. According to the numbers, on July 1, 2012, Canada's total cattle inventory equaled 13.52 million head. This was down slightly from one year ago and was down 1.3 percent from two years ago, the lowest level since 1994. The majority of Canada's cattle herd was located in the province of Alberta with 5.41 million head, or 40.0 percent of the total inventory. Alberta's cattle inventory was nearly unchanged from a year ago. Combined the provinces of Alberta and Saskatchewan contained 8.32 million head of cattle, which was 60.8 percent of Canada's total cattle inventory. This was unchanged from last year. Beef cows in Canada totaled 3.96 million head, which was nearly unchanged from

one year ago but was 3.4 percent less than two years ago. The number of heifers over 12 months of age increased slightly over one year ago and 2.5 percent over two years ago to 2.34 million head. Beef cows for replacements totaled 662,000 head, which was 3.5 percent more than one year ago and was 10.3 percent more than two years ago. The inventory of steers over 12 months of age totaled 1.62 million head. This was down 1.0 percent from one year ago but was unchanged from two years ago. Calves under 12 months of age equaled 4.42 million head, which was a little less than one year ago and was 1.7 percent less than two years ago. As of July 1, 2012, 84,040 farms reported beef or dairy cattle, down 2.2 percent from 2011. During the first half of 2012, Canada's cattle slaughter totaled 1.40 million head, which was 2.2 percent lower than one year ago and was 13.9 percent lower than two years ago.

Also, Statistics Canada released its quarterly *Hog Statistics* report. According to the numbers, Canada's hog and pig inventory on July 1, 2012 equaled 12.87 million head. This was up slightly over the previous quarter and was up 1.5 percent over a year ago. This is the third consecutive quarter hog inventories increased. The hog and pig inventory in Eastern Canada totaled 7.38 million head, which was a little higher than the previous quarter and a year ago. The inventory in Western Canada totaled 5.49 million head, which was a little higher than the previous quarter and was 2.2 percent higher than a year ago. The province with the greatest hog and pig inventory was Quebec with 4.13 million head, or 32.1 percent of the total. Quebec's inventory was nearly unchanged from a year ago. Canada's breeding inventory totaled 1.22 million head. This was down slightly from the previous quarter but was up 1.0 over a year ago. On July 1, Canada's pig inventory equaled 11.65 million head. This was a little higher than the previous quarter and was 1.5 percent higher than a year ago. The number of sows farrowed during the second quarter of 2012 totaled 669,000 head, which was up 1.1 percent over a year ago. This accounted for 55.0 percent of the total breeding herd. Pigs born during the second quarter numbered 7.64 million head, 2.6 percent higher than a year ago. On July 1, 2012, 7,200 farms reported hogs, which was down 1.8 percent from 2011. Canada's hog slaughter during the first half of 2012 equaled 10.04 million head, nearly unchanged from one year ago but 2.0 percent less than two years ago.

Canada Quarterly Hog & Pig Inventory

As of July 1, 2012

Class (1,000 head)	1-Jul-12	1-Apr-12	1-Jul-11
Breeding Stock	1,216	1,221	1,205
Sows and Bred Gilts	1,193	1,198	1,181
Boars, 6 Months Plus	23	23	24
All Other Pigs	11,654	11,584	11,480
Under 44.1 lbs	4,149	4,185	4,094
44.1 - 132.3 lbs	3,548	3,525	3,473
Over 132.2 lbs	3,957	3,875	3,913
Total	12,870	12,805	12,685

Source: Statistics Canada

Statistics Canada also released Canada's sheep inventory numbers. According to the data, as of July 1, 2012, Canada's total sheep and lamb herd equaled 1.15 million head. This was up slightly over last year. The largest concentration of Canada's sheep herd was in the province of Ontario with 364,000 head, or 31.7 percent of the total. This was 1.1 percent more than a year ago. The province with the second greatest number of sheep was Quebec with 277,000 head, or 24.2 percent. During the first half of 2012, Canada's sheep slaughter totaled 77,451 head, which was unchanged from one year ago but was down 2.0 percent from two years ago. To obtain all the complete Canada livestock inventory reports, go to the Statistics Canada website at <http://www.statcan.gc.ca/>.

Statistics Canada also released Canada's sheep inventory numbers. According to the data, as of July 1, 2012, Canada's total sheep and lamb herd equaled 1.15 million head. This was up slightly over last year. The largest concentration of Canada's sheep herd was in the province of Ontario with 364,000 head, or 31.7 percent of the total. This was 1.1 percent more than a year ago. The province with the second greatest number of sheep was Quebec with 277,000 head, or 24.2 percent. During the first half of 2012, Canada's sheep slaughter totaled 77,451 head, which was unchanged from one year ago but was down 2.0 percent from two years ago. To obtain all the complete Canada livestock inventory reports, go to the Statistics Canada website at <http://www.statcan.gc.ca/>.

NORTH AMERICA (CONTINUED)

On August 21, the USDA National Agricultural Statistics Service (NASS) released its semi-annual reports, *U.S. and Canadian Cattle* and *U.S. and Canadian Hogs*. According to the data, as of July 1, 2012, total cattle and calves in the U.S. and Canada equaled 111.32 million head. This was 1.9 percent lower than one year ago and was 3.0 percent lower than two years ago. Cows and heifers that have calved totaled 44.61 million head, which was 2.0 percent less than one year ago and was 2.9 percent lower than two years ago. The beef cow inventory was down 2.5 percent from one year ago and was down 3.9 percent from two years ago. The combined calf crop during 2011 equaled 39.91 million head, which was 1.4 percent less than 2010. In the meantime, the total hog and pig inventory for the U.S. and Canada equaled 78.70 million head. This was nearly 1.0 percent higher than one year ago and was 2.0 percent higher than two years ago. The number of hogs kept for breeding totaled 7.08 million head. This was up 1.0 percent over one year ago and was up nearly 1.0 percent over two years ago. Market hogs equaled 71.62 million head, which was slightly higher than one year ago and was 2.1 percent higher than two years ago. The number of sows farrowed totaled 3.59 million head, which was little changed from one year ago but was down 1.0 percent from two years ago. The combined pig crop of both countries totaled 36.51 million head, which was 1.1 percent more than one year ago and was 2.0 percent more than two years ago. To obtain the entire reports, which are a joint effort between NASS and Statistics Canada, visit the NASS website at <http://www.nass.usda.gov/>.

U.S. & Canada Total Livestock Inventories
as of July 1, 2012

(1,000 head)	2012	2011	2010
Cattle and Calves	111,320	113,530	114,795
Hogs and Pigs	78,699	78,005	77,175

Source: USDA National Agricultural Statistics Service
and Statistics Canada

U.S. Lamb, Sheep and Goat Meat Trade
Second Quarter 2012

(Metric Tons)	2nd Qtr	YTD 2012	YTD 2011
Total Lamb and Sheep Meat Exports	781	2,264	4,258
Mexico	521	1,163	1,286
Netherlands	11	120	1,059
Total Lamb and Sheep Meat Imports	15,484	30,637	39,509
Australia	10,186	20,196	23,254
New Zealand	5,279	10,359	16,217
Total Goat Meat Imports	2,569	5,201	7,537
Australia	2,505	5,128	7,443

Includes fresh, chilled, frozen, carcasses, cuts, bone-in, boneless

Source: USDA Foreign Agricultural Service/Bureau of Census

The USDA Foreign Agricultural Service (FAS) recently published statistics for U.S. lamb, sheep and goat meat trade. The data includes fresh, chilled and frozen product, as well as carcasses, cuts and bone-in and boneless product. According to the numbers, during the second quarter of 2012, U.S. exports of lamb and sheep meat totaled 781 MT. This was 47.3 percent less than the previous quarter and was 70.3 percent less than a year ago. Lamb and sheep meat exports to Mexico during the second quarter fell 18.9 percent from the previous quarter and 13.5 percent from a year ago to 521 MT. During the first half of 2012, U.S. lamb and sheep meat exports to Mexico totaled 1,163 MT, which was 9.6 percent below last year. Mexico was the leading lamb and sheep meat export market for the U.S. with 51.4 percent of the total. During the second quarter, the U.S. exported 98 MT of lamb

and sheep meat to Canada. This was 43.3 percent less than the previous quarter and was 27.7 percent less than a year ago. Total year-to-date lamb and sheep meat exports to Canada were 37.0 percent greater than a year ago, amounting to 270 MT. Overall, during the first half of 2012, U.S. lamb and sheep meat exports totaled 2,264 MT, which was down 46.8 percent from the same period a year ago. In the meantime, during the second quarter of the year, the U.S. imported 15,484 MT of lamb and sheep meat. This was 2.2 percent higher than the previous quarter but was 18.1 percent lower than a year ago. Lamb and sheep meat imports from Australia during the second quarter rose 1.8 percent over the previous quarter to 10,186 MT. However, this was down 12.5 percent from a year ago. During the first half of the year, the U.S. imported 20,196 MT of lamb and sheep meat from Australia, which was 13.2 percent less than last year. Australia was the main supplier of lamb and sheep meat to the U.S. with 65.9 percent of the total imports. Lamb and sheep meat imports from New Zealand during the second quarter increased 3.9 percent over the previous quarter to 5,279 MT. However, this was 27.2 percent lower than a year ago. Total year-to-date lamb and sheep meat imports from New Zealand equaled 10,359 MT, 36.1 percent below a year ago. Overall, U.S. total lamb and sheep meat imports during the first half of 2012 equaled 30,637 MT, 22.5 percent less than the corresponding period a year ago. Meanwhile, during the second quarter of 2012, the U.S. imported 2,569 MT of goat meat. This was 2.4 percent less than the previous quarter and was 41.9 percent less than a year ago. Goat meat imports from Australia during the second quarter equaled 2,505 MT. This was down 4.5 percent from the previous quarter and was down 42.3 percent from a year ago. First half goat meat imports from Australia were 31.1 percent below last year, amounting to 5,128 MT. Australia was the primary source of U.S. goat meat imports with 98.6 percent of the total. Overall, U.S. total goat meat imports during the first half of 2012 equaled 5,201 MT, which was 31.0 percent less than the same period a year ago. Further data can be found on the FAS website <http://www.fas.usda.gov/gats/>.

NORTH AMERICA (CONTINUED)

U.S. Cattle on Feed

1,000 + Capacity Feedlots	1,000 Head
On Feed July 1, 2012	10,710
Placed on Feed During July	1,922
Fed Cattle Marketed During July	1,913
Other Disappearance During July	63
On Feed August 1, 2012	10,656

Source: USDA National Agricultural Statistics Service

On August 17, USDA NASS published its monthly *Cattle on Feed* report. According to the numbers, cattle and calves on feed for the U.S. slaughter market for feedlots with a capacity of 1,000 or more head totaled 10.66 million head on August 1, 2012. This was a little higher than one year ago and was 7.9 percent higher than two years ago. The number of cattle placed on feed during July fell 10.0 percent from one year ago to 1.92 million head. However, this was up 9.3 percent over two years ago. More specifically, placements of feeder cattle weighing less than 600 pounds totaled 500,000 head, which was 19.4 percent less than a year ago. Placements of feeder cattle weighing 600 to 699 pounds were down 18.8 percent from last year, totaling 325,000 head. Placements weighing 700 to 799 pounds equaled 470,000 head, which was 5.1 percent lower than last year. Finally, placements weighing more than 800 pounds were up 1.1 percent over a year ago, amounting to 627,000 head. In the meantime, fed cattle marketings during July equaled 1.91 million head. This was down slightly from one year ago but was up slightly over two years ago. The complete report can be found on the NASS website at <http://www.nass.usda.gov/>.

PACIFIC RIM

Recently, the Korea International Trade Association (KITA) published South Korea's beef and pork import data for July 2012. According to the numbers, during July, South Korea imported 21,442 MT of beef. Although this was 18.8 percent higher than the previous month, it was 13.1 percent lower than a year ago. More specifically, imports of frozen beef equaled 18,032 MT, which comprised 84.1 percent of the total. Fresh, chilled beef imports equaled 3,411 MT. Beef imports from Australia during July rose 25.7 percent over June to 11,003 MT. However, this was 8.9 percent lower than July 2011. Total year-to-date beef imports from Australia were 13.9 percent below last year, amounting to 72,910 MT. Australia was the leading provider of beef to South Korea with 49.7 percent of the total imports. During July, South Korea imported 7,851 MT of beef from the U.S., which was up 14.7 percent over the previous month but was down 17.1 percent from July 2011. Total year-to-date beef imports from the U.S. equaled 54,971 MT, 13.7 percent less than last year. Beef imports from New Zealand during July rose 9.3 percent over the previous month but fell 17.8 percent from July 2011 to 2,271 MT. Year-to-date beef imports from New Zealand were 24.3 percent lower than a year ago, amounting to 16,105 MT. Overall, South Korea's total year-to-date beef imports equaled 146,771 MT, which was 14.8 percent lower than the corresponding period a year ago. In the meantime, during July, South Korea imported 29,004 MT of pork. This was down 3.8 percent from the previous month and was down 60.5 percent from July 2011. South Korea's pork imports from the U.S. during July fell 4.4 percent from June to 10,104 MT. Also, this was 64.6 percent lower than July 2011. Year-to-date pork imports from the U.S. totaled 82,023 MT, which was 28.6 percent below a year ago. The U.S. was South Korea's main source for pork imports with 33.0 percent of the total. Pork imports from Canada during July increased 18.8 percent over the previous month to 4,923 MT. However, this was 56.2 percent less than July 2011. Total year-to-date pork imports from Canada were 33.7 percent lower than last year, amounting to 36,577 MT. During July, South Korea imported 3,240 MT of pork from Chile. Although this was 24.5 percent higher than the previous month, it was 32.2 percent lower than July 2011. Total year-to-date pork imports from Chile equaled 21,944 MT, 12.9 percent less than last year. Overall, South Korea's total year-to-date pork imports equaled 248,430 MT, which was 24.3 percent below the same period a year ago. Additional data on South Korea's red meat trade is available on the KITA website at <http://www.kita.org/>.

South Korea Red Meat Imports

Beef Imports for July 2012

(Metric Tons)	Jul 2012	YTD 2012	YTD 2011	Percent Change
U.S.	7,851	54,971	63,722	-13.7%
Australia	11,003	72,910	84,717	-13.9%
New Zealand	2,271	16,105	21,281	-24.3%
Total Beef	21,442	146,771	172,244	-14.8%

Pork Imports for July 2012

(Metric Tons)	Jul 2012	YTD 2012	YTD 2011	Percent Change
U.S.	10,104	82,023	114,832	-28.6%
Canada	4,923	36,577	55,209	-33.7%
Chile	3,240	21,944	25,183	-12.9%
Spain	2,232	15,639	20,420	-23.4%
Denmark	822	7,804	16,284	-52.1%
Netherlands	1,587	10,109	13,670	-26.0%
Total Pork	29,004	248,430	328,094	-24.3%

Source: Korea International Trade Association

PACIFIC RIM (CONTINUED)

Japan's Beef Imports for June 2012

(Metric Tons)	Jun 2012	YTD 2012	YTD 2011	YTD Change
Total Beef*	46,536	240,606	240,466	0.1%
United States	12,214	56,871	51,680	10.0%
Australia	27,927	153,793	160,451	-4.1%
New Zealand	3,988	17,665	16,788	5.2%
Chilled Total	17,989	100,146	104,201	-3.9%
Frozen Total	28,512	140,202	136,042	3.1%

*Includes cheek, head & cooked meats.

Source: Japan's Agriculture & Livestock Industries Corporation

Japan's Agriculture and Livestock Industries Corporation (ALIC) recently issues Japan's beef and pork import statistics for June 2012. According to the data, during June, Japan imported 46,536 MT of beef. This was 10.2 percent more than the previous month and was 29.5 percent more than June 2011. More specifically, imports of frozen beef equaled 28,512 MT, which was 22.8 percent higher than the previous month and was 74.9 percent higher than June 2011. Conversely, imports of fresh, chilled beef were 5.2 percent lower than the previous month and were 8.2 percent lower than June 2011, totaling 17,989 MT. During June, Japan's beef imports from Australia equaled 27,927 MT, which was up 6.9 percent over the previous month and was up 24.0 percent over June 2011. During the first half of the year, beef imports from Australia were 4.1 percent less than a year ago, amounting to 153,793 MT. Australia was Japan's main source for beef imports with 63.9 percent of the total. Beef imports from the U.S. during June rose 12.4 percent over the previous month and 24.2 percent over June 2011 to 12,214 MT. Total year-to-date beef imports from the U.S. were 10.0 percent greater than a year ago, amounting to 56,871 MT. The U.S. was Japan's second leading beef import market with 23.6 percent of the total imports. During June, Japan imported 3,988 MT of beef from New Zealand. This was up 20.2 percent over May and was up 94.8 percent over June 2011. Year-to-date beef imports from New Zealand totaled 17,665 MT, which was 7.3 percent more than last year. Overall, Japan's total beef imports during the first half of 2012 equaled 240,606 MT, which was nearly unchanged from the same period a year ago. During May, Japan's beef marketings equaled 67,014 MT. This was down 5.9 percent from the previous month but was up slightly over a year ago. Marketings of imported beef were 1.9 percent greater than a year ago, amounting to 38,378 MT. Domestic beef marketings totaled 28,636 MT, slightly lower than last year. At the end May, Japan's beef stocks totaled 80,674 MT. This was up 5.0 percent over the previous month but was down 3.8 percent from a year ago. Stocks of imported beef totaled 70,006 MT, 5.1 percent lower than last year. Domestic beef stocks were up 6.3 percent over a year ago, amounting to 10,668 MT.

During June, Japan imported 56,107 MT of pork. This was down 22.8 percent from the previous month and was down 20.9 percent from June 2011. More specifically, imports of frozen pork totaled 35,062 MT, which was 30.7 percent lower than the previous month and was 25.4 percent lower than June 2011. Imports of fresh, chilled pork totaled 21,042 MT, which was 4.6 percent lower than the previous month and was 12.2 percent lower than June 2011. During June, Japan imported 23,938 MT of pork from the U.S. This was 20.4 percent less than May and was 16.6 percent less than June 2011. Pork imports from the U.S. during the first half of the year totaled 162,957 MT, which was little changed from a year ago. The U.S. was the leading supplier of pork to Japan with 42.9 percent of the total imports. Pork imports from Canada during June fell 13.7 percent from the previous month to 12,636 MT. Also, this was 9.3 percent lower than June 2011. Year-to-date pork imports from Canada were 2.8 percent less than last year, totaling 81,113 MT. During June, Japan imported 8,474 MT of pork from Denmark. This was 31.8 percent lower than the previous month and was 35.5 percent lower than June 2011. Pork imports from Denmark during the first half equaled 57,220 MT, which was 11.6 percent lower than a year ago. Overall, during the first half of 2012, Japan's pork imports totaled 380,283 MT, which was 3.5 percent below the corresponding period a year ago. During May, Japan's pork marketings totaled 146,267 MT. This was 9.8 percent more than the previous month and was 13.8 percent more than a year ago. Marketings of imported pork were 34.5 percent higher than a year ago, amounting to 71,288 MT. Domestic pork marketings equaled 74,979 MT, slightly less than last year. At the end of May, Japan's pork stocks totaled 180,675 MT, which was up 1.4 percent over the previous month and was up a little over a year ago. Stocks of imported pork totaled 158,664 MT, nearly unchanged from a year ago. Domestic pork stocks were 5.5 percent more than last year, amounting to 22,011 MT. Additional data is available on the ALIC website at http://lin.alic.go.jp/alic/statis/dome/data2/e_nstatis.htm.

Japan's Pork Imports for June 2012

(Metric Tons)	Jun 2012	YTD 2012	YTD 2011	YTD Change
Total Pork*	56,107	380,283	394,237	-3.5%
United States	23,938	162,957	162,983	0.0%
Denmark	8,474	57,220	64,761	-11.6%
Canada	12,636	81,113	83,471	-2.8%
Chilled Total	21,042	128,619	125,351	2.6%
Frozen Total	35,062	251,608	268,794	-6.4%

*Includes edible offal.

Source: Japan's Agriculture & Livestock Industries Corporation

TRADE AND PRODUCTION STATISTICS

U.S. Actual Slaughter under Federal Inspection

(# Head)	W/E		YTD	YTD	Percent Change
	8/18/12	8/11/12	2012	2011	
Cattle	643,123	640,230	20,512,343	21,409,022	-4.2%
Calves	15,618	15,934	458,843	524,327	-12.5%
Hogs	2,175,963	2,046,187	68,283,980	67,319,341	1.4%
Sheep	41,324	40,864	1,242,968	1,270,904	-2.2%
Goats	15,355	11,984	346,415	350,781	-1.2%

Source: USDA National Agricultural Statistics Service

http://www.ams.usda.gov/mnreports/SJ_LS711.txt

U.S. Red Meat Production

(Million lbs)	W/E		YTD	YTD	Percent Change
	8/18/12	8/11/12	2012	2011	
Beef	509.3	507.5	16,096	16,448	-2.1%
Calf & Veal	2.2	2.2	73	81	-9.8%
Pork	437.5	410.8	14,104	13,842	1.9%
Lamb/Mutton	2.9	2.9	93	91	2.8%

Source: USDA National Agricultural Statistics Service

http://www.ams.usda.gov/mnreports/SJ_LS711.txt

Canadian Federally Inspected Slaughter

(# Head)	W/E		YTD	YTD	Percent Change
	8/18/12	8/11/12	2012	2011	
Cattle	54,217	46,320	1,769,634	1,840,530	-3.9%
Calves	4,624	4,429	145,558	151,469	-3.9%
Sheep	3,236	2,667	97,740	96,809	1.0%
Hogs	385,945	354,259	12,586,715	12,639,047	-0.4%

Source: Agriculture and Agri-Food Canada

http://www.agr.gc.ca/redmeat/index_eng.htm

Canada Red Meat Production

(Million lbs)	W/E		YTD	YTD	Percent Change
	8/18/12	8/11/12	2012	2011	
Beef	45.8	38.9	1,461.4	1,461.4	0.0%
Pork	83.8	76.0	2,735.7	2,763.1	-1.0%

Source: CanFax

<http://www.canfax.ca/>

U.S. Livestock Exports to Mexico

(# Head)	W/E		YTD	YTD	Percent Change
	8/18/12	8/11/12	2012	2011	
Str Ewes	0	0	0	11,215	-100.0%

Source: USDA AMS Livestock & Grain Market News

http://www.ams.usda.gov/mnreports/AL_LS635.txt

U.S. Livestock Imports from Mexico

(# Head)	W/E		YTD	YTD	Percent Change
	8/18/12	8/11/12	2012	2011	
Feeder Cattle	13,400	11,714	1,016,965	832,556	22.1%

Source: USDA AMS Livestock & Grain Market News

http://www.ams.usda.gov/mnreports/AL_LS625.txt

Canadian Slaughter Cattle Average Prices

(U.S. \$/cwt)	W/E		Year	Percent Change
	8/18/12	8/11/12	Ago	
Alberta Steers	\$113.65	\$113.39	\$108.64	4.6%
Alberta Heifers	\$111.50	\$111.88	\$108.33	2.9%
Alberta Cows	\$80.21	\$80.42	\$72.45	10.7%
Ontario Steers	\$111.95	\$107.31	\$110.89	1.0%
Ontario Heifers	\$110.07	\$105.05	\$104.75	5.1%
Ontario Cows	\$70.52	\$66.30	\$68.70	2.6%

Source: CanFax

http://www.ams.usda.gov/mnreports/WA_LS718.txt

Canadian Feeder Cattle Average Prices

(U.S. \$/cwt)	W/E		Year	Percent Change
	8/18/12	8/11/12	Ago	
<i>Alberta Steers</i>				
500-600	\$152.51	\$156.78	\$148.05	3.0%
600-700	\$149.44	\$149.20	\$141.36	5.7%
700-800	\$140.31	\$143.38	\$135.79	3.3%
<i>Alberta Heifers</i>				
500-600	\$147.30	\$147.68	\$130.27	13.1%
600-700	\$138.60	\$140.60	\$124.77	11.1%
700-800	\$132.22	\$132.17	\$120.36	9.9%
<i>Saskatchewan Steers</i>				
500-600	No Quote	\$151.73	No Quote	---
600-700	No Quote	\$142.37	\$138.45	---
700-800	\$141.07	\$133.85	\$128.36	9.9%
<i>Saskatchewan Heifers</i>				
500-600	No Quote	No Quote	No Quote	---
600-700	\$130.02	\$132.00	\$126.04	3.2%
700-800	\$126.31	\$126.44	\$120.84	4.5%

Source: CanFax

http://www.ams.usda.gov/mnreports/WA_LS718.txt

Exchange Rates

U.S. \$ Converted to Major Currencies	W/E 8/18/12	W/E 8/11/12	Year Ago
Australian Dollar	0.96	0.95	0.95
Brazilian Real	2.02	2.01	1.59
Canadian Dollar	0.99	0.99	0.98
Euro	0.810	0.814	0.693
Japanese Yen	79.42	78.43	76.60
Mexican Peso	13.17	13.11	12.20
New Zealand Dollar	1.24	1.23	1.20
South Korean Won	1134.2	1130.1	1069.1

Source: OANDA

<http://www.oanda.com/converter/classic>

TRADE AND PRODUCTION STATISTICS

Australia's Cattle, Lamb & Sheep Slaughter

(# Head)	W/E 8/18/12	W/E 8/11/12	YTD 2012	YTD 2011	Percent Change
Cattle	124,731	121,491	4,082,049	4,188,025	-2.5%
Calves	17,438	14,384	347,844	288,404	20.6%
Lamb	328,019	309,563	10,417,106	9,151,908	13.8%
Sheep	75,614	72,749	2,478,863	2,085,954	18.8%

Source: National Livestock Reporting Service

U.S. Cold Storage

(Million Pounds)	Jul-12	Jul-11	Percent Change
Beef	455.7	415.2	9.8%
Pork	546.6	454.3	20.3%

Source: USDA National Agricultural Statistics Service

<http://www.nass.usda.gov/>

U.S. Prices for Mexico Feeder Cattle Imports

(U.S. \$/cwt, FOB)	W/E 8/18/12	W/E 8/11/12	Year Ago
<i>Feeder Steers, Medium & Large, 1 & 2</i>			
300-400 lbs	\$150-\$160	\$145-\$160	\$138-\$150
400-500 lbs	\$135-\$145	\$130-\$145	\$128-\$140
500-600 lbs	\$120-\$130	\$115-\$130	\$118-\$130
<i>Feeder Heifers, Medium & Large 1 & 2</i>			
400-500 lbs	\$120-\$130	\$115-\$128	\$110-\$120

Source: USDA AMS Livestock & Grain Market News

http://www.ams.usda.gov/mnreports/AL_LS626.txt

Japanese Monthly Retail Beef Prices

(U.S. \$/cwt)	Jun-12	Jun-11	Percent Change
<i>Australia</i>			
Chuck Roll	\$1,196.68	\$1,246.35	-4.0%
Brisket	\$1,139.42	\$1,201.30	-5.2%
Sirloin	\$1,992.56	\$1,985.14	0.4%
Round	\$939.02	\$1,111.00	-15.5%
<i>Wagyu</i>			
Chuck	\$3,498.43	\$3,648.82	-4.1%
Brisket	\$3,567.13	\$3,750.33	-4.9%
Sirloin	\$6,664.76	\$6,592.69	1.1%
Round	\$3,504.15	\$3,507.83	-0.1%

Source: Agriculture & Livestock Industries Corporation

http://www.ams.usda.gov/mnreports/WA_LS681.txt

Japanese Monthly Retail Pork Prices

(U.S. \$/cwt)	Jun-12	Jun-11	Percent Change
<i>Domestic Pork</i>			
Normal Shoulder	\$744.35	\$761.35	-2.2%
Normal Loin	\$1,391.35	\$1,421.18	-2.1%
Normal Ham	\$904.67	\$919.25	-1.6%
Bargain Loin	\$944.75	\$1,060.24	-10.9%
<i>Imported Pork</i>			
Normal Loin	\$853.13	\$902.34	-5.5%
Bargain Loin	\$549.67	\$552.68	-0.5%

Source: Agriculture & Livestock Industries Corporation

http://www.ams.usda.gov/mnreports/WA_LS683.txt

ADDITIONAL INFORMATION SOURCES INCLUDE:

- USDA AMS Livestock & Grain Market News (LGMN)
- USDA Animal & Plant Health Inspection Service (APHIS)
- USDA Economic Research Service (ERS)
- USDA Foreign Agricultural Service (FAS)
- USDA National Agricultural Statistics Service (NASS)
- Agriculture and Agri-Food Canada
- CanFax
- Statistics Canada
- Agriculture, Fisheries, and Forestry – Australia (DAFF)
- Meat & Livestock Australia (MLA)
- Australian Lot Feeders' Association (ALFA)
- New Zealand's Beef + Lamb (B+LNZ)
- Agriculture and Livestock Industries Corporation (ALIC)
- Korea International Trade Association (KITA)
- Argentina's Agriculture Food, Health and Quality (SENASA)
- Uruguay's National Meat Institute (INAC)
- Food and Agriculture Organization (FAO)
- Various News Services

The USDA Livestock and Grain Market News staff makes every effort to provide factual news as it occurs in the market. As some of the information presented in this publication is contributed from worldwide sources, the accuracy and correctness cannot always be verified.