

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Thailand

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Weekly Rice Report

Report Categories:

Grain and Feed

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Report Highlights:

TH2084 Domestic and export prices increased 2-7 percent due to tighter domestic supplies. The Government will conduct a tender next week for its rice stocks of 709,730 tons from MY2011/12 main-crop Paddy Pledging Program.

General Information:

Author Defined:

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending August 20, 2012

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	1,075	-	1,060	-	1,000	1,040	-	1,044	1,038
WR 100 B	600	-	585	-	580	580	580	586	571
PB 100%	610	-	610	-	600	600	610	606	587
PB 5%	605	-	605	-	595	595	605	601	581
WR 5%	585	-	575	-	570	570	570	574	561
WR 10%	-	-	-	-	-	560	-	560	560
WR 15%	-	-	-	-	-	555	-	555	555
WR 25%	-	-	-	-	-	545	-	545	545
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	510	-	-	-	510	505	-	508	510
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.4 baht/U.S.\$

Source: Average actual prices received from exporters

Domestic and export prices increased 2-7 percent due to tighter domestic supplies as exporters are fulfilling pending shipments of parboiled rice to South Africa and Benin, and white rice to Iraq. Also, weekly pledging continued to increase to 279,866 tons, up 14.8 percent from the week before last. However, tight domestic supplies will likely ease next week as the Government decided to release its rice stocks of 709,730 tons from MY2011/12 main-crop Paddy Pledging Program. The tender will be conducted on August 28, 2012 for 499,069 tons of 100% B grade fragrant rice and 210,661 tons of 5% grade white rice. The release of white rice is conditional on exports. In addition, the tender will include its old-crop paddy stocks of 44,126 tons from MY2003/04 – MY2007/08, of which 21,852 tons are fragrant rice paddy, and 22,274 tons are 5% grade paddy white rice.

Presently, the Government is holding total intervention stocks of around 11 – 12 million tons, of which 1-2 million tons are old-crop rice. The MY2011/12 Paddy Pledging Program has pledged 6.8 million tons of main-crop paddy (4.5 million tons milled equivalent) (Table 2), and 10.4 million tons of off-season crop paddy (6.9 million tons milled equivalent) (Table 3).

Unit: Metric Ton							
Region	Number of Farmer	Amount of Paddy					
		Fragrant Rice			White Rice	Glutinous Rice	Total
		Homali	Provincial	Pathumthani			
North	990,415	912,852	269,552	2,790	1,465,654	290,461	2,281,909
Northeast	787,824	2,774,757	-	84	164,062	211,626	3,150,529
Central	154,816	-	65,872	12,968	1,266,425	-	1,944,665
South (Feb 1 - Jul 31, 2012)	4,945	-	-	-	22,780	-	22,780
Total	1,277,400	3,087,609	995,424	15,242	2,918,921	442,087	6,799,283

Note: As of October 7, 2011 - April 9, 2012
Source: Department of Internal Trade, Ministry of Commerce

Unit: Metric Ton					
Region	Number of Farmer	Amount of Paddy			
		White Rice	Fragrant Rice		Total
			Pathumthani	Glutinous Rice	
North	471,474	4,395,000	5,912	204,223	4,605,135
Northeast	196,277	760,358	1	96,406	856,765
Central	401,923	4,830,036	119,405	-	4,949,441
South	1,931	15,143	-	-	15,143
Total	1,071,605	10,000,537	125,318	300,629	10,426,484

Note: As of March 1 - August 18, 2012
Source: Department of Internal Trade, Ministry of Commerce

Rice Export Update

Unofficial rice exports (excluding fragrant rice) for August 13-19, 2012 totaled 64,801 tons, down 20,075 tons from the previous week, and down 22,539 tons from the four-week moving average of 22,539 tons. Exports of white rice and parboiled rice during January 1 – August 19, 2012 totaled 3,167,461 tons, down 49.9 percent from 6,316,948 tons in the previous year.

According to the Department of Foreign trade, Ministry of Commerce, total rice exports (including fragrant rice) during January 1 – August 14, 2012 amounted to 4,167,944 tons, down 45.9 percent from 7,705,574 tons in the previous year.

Table 4: Weekly rice exports (excluding fragrant rice)

WEEK ENDING	QUANTITY (MT)	4-WK.AVG (MT)	YEAR TO DATE (TMT)	YEAR AGO (TMT)	YEAR TO DATE AS % OF LAST YEAR (%)
Jun 3	79,184	118,852	2,248	4,325	-48.0
Jun 10	70,097	106,111	2,318	4,562	-49.2
Jun 17	77,910	90,838	2,396	4,775	-49.8
Jun 24	99,482	81,668	2,496	5,002	-50.1
July 1	100,306	86,949	2,596	5,208	-50.2
July 8	82,749	90,112	2,679	5,385	-50.3
July 15	49,526	83,016	2,729	5,576	-51.1
July 22	89,531	80,528	2,818	5,751	-51.0
July 29	110,006	82,953	2,928	5,916	-50.5
Aug 5	89,677	84,685	3,018	6,044	-50.1
Aug 12	84,875	93,522	3,103	6,170	-49.7
Aug 19	64,801	87,340	3,167	6,317	-49.9

Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.

Source: Board of Trade of Thailand

Table 5: Weekly private registered rice export sales

Movement (MT)	Jul. 30 - Aug. 3	Aug. 6-10	Aug. 13-17 (Preliminary)
Weekly sales	73,450	54,203	77,302
4 week sum	367,306	329,155	301,787
4 week mov. avg.	91,827	82,289	75,447
Year-to-date sales (excluding Apr. 9 - Jun. 29)	1,916,271	1,970,474	2,067,411

End of report